

Bone And Joint Health Supplements Market Size, Share & Trends Analysis Report By Product, By Formulation, By Consumer Group, By Sales Channel, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Bone And Joint Health Supplements Market Growth & Trends

The global bone and joint health supplements market size is expected to reach USD 3.8 billion by 2030 and is expected to expand at a CAGR of 7.0% from 2022 to 2030, according to a new report by Grand View Research, Inc. Increasing prevalence of orthopedic disorders among the geriatric and adult population is one of the major factors driving the market. According to the CDC, around 58.5 million people are diagnosed with arthritis and it is more common in women as compared to men. Also, the increasing burden of arthritis is anticipated to drive the industry over the forecast period. As per the CDC, around 78.4 million adults aged 18 years and above are anticipated to be diagnosed with arthritis. Moreover, the rising geriatric population across the globe is fueling the industry growth as the prevalence of orthopedic disorders increases with age. Around 49.6% of people aged above 65 years are diagnosed with arthritis.

Furthermore, the rising health consciousness, increasing consumer interest in active living, and rising disposable income are among the key factors driving the industry. In addition, increasing awareness regarding micronutrient deficiencies, increasing access to supplements, availability of multiple products, and increasing number of distribution channels are supporting the growth.

Moreover, increasing focus of key companies on various strategies to meet consumer

demand is impelling the market growth. For instance, in March 2022, Bioiberica entered into a partnership with ByHealth to develop a product for joint health brand “Highflex” in the China market. Furthermore, the manufacturers are developing new supplements in various formulations to attract the consumer base, thereby positively impacting the industry growth. For instance, in February 2022, Gadot Biochemical Industries launched ‘Cal2Mag’, a new mineral blend combining calcium and magnesium, to specifically target bone health.

Bone And Joint Health Supplements Market Report Highlights

The market is anticipated to grow owing to the increasing consumption of supplements for bone health, increasing access to supplements, and rising prevalence of micronutrient deficiencies among adults

The vitamins product segment dominated the market in 2021 due to increasing prevalence of vitamin D deficiency in children and adults. This, in turn, is raising the demand for vitamin supplements to support bone and joint health

The capsules formulation segment held the largest share in 2021 owing to its high preference due to the ease of consumption

Based on consumer group, the geriatric population segment dominated the market in 2021 owing to the increasing prevalence of arthritis and osteoporosis among the geriatric population and rising incidence of bone fractures due to osteoporosis

By sales channel, in 2021, the bricks and mortar segment held the largest share owing to the presence of a large number of providers, lucrative discounts, and high consumer trust in the direct sales channel

North America dominated the market in 2021 due to increasing number of people suffering from joint disorders and rising awareness regarding healthy and active lifestyle

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