

# **Bone Growth Stimulator Market By Product (Stimulation Devices, Bone Morphogenetic Proteins, Platelet-Rich Plasma), By Application, By End Use, By Region, And Segment Forecasts, 2014 - 2025**

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## **Abstracts**

The global bone growth stimulator market is expected to reach USD 1.4 billion by 2025, according to a new report by Grand View Research, Inc. Escalating demand for noninvasive and minimally invasive treatments is a major factor estimated to boost market growth during the forecast period. Some advantages offered by minimally invasive surgeries are smaller incisions, low risk of infections, speedy recovery, shorter stay at the hospital, reduced scarring, and minimal blood loss during surgery. Thus, there is high adoption of Bone Morphogenetic Proteins (BMP) and Platelet-rich Plasma (PRP) for minimally invasive spinal and orthopedic surgeries, which is expected to boost market growth.

Rising number of trauma and accident cases is another major factor projected to support growth of the bone growth stimulator market. According to WHO, around 20 to 50 million people are injured every year due to road accidents. Road accidents and trauma are likely to result in severe spinal injuries as well as delayed union or nonunion of bone fractures, which is projected to drive demand for bone growth stimulators.

Further Key Findings From the Report Suggest:

Bone growth stimulation devices segment was the largest revenue grossing segment of the market in 2016 owing to high demand for noninvasive treatments by patients as well as product advancements

PRP segment is estimated to grow at the highest CAGR during the forecast

period owing to its growing popularity for bone and soft tissue healing, as well as its favorable safety profile and potential promising outcome for development of regenerative treatments

In the application segment, the spinal fusion surgeries segment accounted for the largest share in 2016 and is projected to maintain its dominance during the forecast period owing to escalating number of spinal injuries, fractures, and spinal stenosis

The hospitals segment accounted for the largest share in the overall market and is expected to maintain its dominance during the study period due to escalating number of admissions of patients suffering from traumatic injuries, road accidents, spinal injuries, and bone fractures

North America dominated the overall market in 2016 mainly due to the existence of several leading medical device companies in this region and highly developed healthcare infrastructure

The Asia Pacific market is projected to grow at the highest rate during the forecast period. Rising number road accidents and developing healthcare infrastructure in Asian countries, including China, India, and Indonesia, are major factors contributing to growth in this region

Some of the major players are Orthofix Holdings, Inc.; Medtronic; Zimmer Biomet; DJO Global, Inc; Bioventus; Stryker; DePuy Synthes Companies; Arthrex, Inc.; Isto Biologics; and Terumo BCT, Inc.

## Contents

### **CHAPTER 1 RESEARCH METHODOLOGY**

- 1.1 Country Wise Market: Base Estimates
- 1.2 Global Market: CAGR Calculation
- 1.3 Region-Based Segment Share Calculation
- 1.4 Research Scope & Assumptions
- 1.5 List of Data Sources
  - 1.5.1 Data for primary interviews, by sources

### **CHAPTER 2 EXECUTIVE SUMMARY**

- 2.1 Market Snapshot

### **CHAPTER 3 BONE GROWTH STIMULATOR MARKET VARIABLES, TRENDS & SCOPE**

- 3.1 Market Segmentation & Scope
- 3.2 Market Driver Analysis
  - 3.2.1 Rising number of trauma and accident cases
  - 3.2.2 Escalating demand for non-invasive and minimally invasive treatments
  - 3.2.3 Increasing prevalence of arthritis
- 3.3 Market Restraint Analysis
  - 3.3.1 Product recall
  - 3.3.2 Adverse effects of BMP-based treatment
  - 3.3.3 Stringent government rules and regulations
- 3.4 Key Opportunities Prioritized
  - 3.4.1 Key opportunities prioritized, by product
  - 3.4.2 Key opportunities prioritized, by application
  - 3.4.3 Key opportunities prioritized, by end use
- 3.5 Bone Growth Stimulator - SWOT Analysis, By Factor (political & legal, economic and technological)
- 3.6 Industry Analysis - Porter's
- 3.7 Bone Growth Stimulator Market: Market Position Analysis, 2016

### **CHAPTER 4 BONE GROWTH STIMULATOR MARKET: PRODUCT ESTIMATES & TREND ANALYSIS**

- 4.1 Bone Growth Stimulator Market: Product Movement Analysis
- 4.2 Bone Growth Stimulation Devices
  - 4.2.1 Bone growth stimulation devices market, 2014 - 2025 (USD Million)
  - 4.2.2 External bone growth stimulators
    - 4.2.2.1 External bone growth stimulator market, 2014 - 2025 (USD Million)
    - 4.2.2.2 Pulsed electromagnetic field devices
      - 4.2.2.2.1 Pulsed electromagnetic field devices market, 2014 - 2025 (USD Million)
    - 4.2.2.3 Capacitive coupling devices
      - 4.2.2.3.1 Capacitive coupling devices market, 2014 - 2025 (USD Million)
    - 4.2.2.4 Combined magnetic field devices
      - 4.2.2.4.1 Combined magnetic field devices market, 2014 - 2025 (USD Million)
  - 4.2.3 Implanted bone growth stimulators
    - 4.2.3.1 Implanted bone growth stimulator market, 2014 - 2025 (USD Million)
  - 4.2.4 Ultrasonic bone growth stimulators
    - 4.2.4.1 Ultrasonic bone growth stimulator market, 2014 - 2025 (USD Million)
- 4.3 Bone Morphogenetic Proteins (BMP)
  - 4.3.1 Bone morphogenetic proteins market, 2014 - 2025 (USD Million)
- 4.4 Platelet-Rich Plasma (PRP)
  - 4.4.1 Platelet-rich plasma market, 2014 - 2025 (USD Million)

## **CHAPTER 5 BONE GROWTH STIMULATOR MARKET: APPLICATION ESTIMATES & TREND ANALYSIS**

- 5.1 Bone Growth Stimulator Market: Application Movement Analysis
- 5.2 Spinal Fusion Surgeries
  - 5.2.1 Spinal fusion surgeries market, 2014 - 2025 (USD Million)
- 5.3 Delayed Union & Non-Union Bone Fractures
  - 5.3.1 Delayed union and non-union bone fractures market, 2014 - 2025 (USD Million)
- 5.4 Oral and Maxillofacial Surgeries
  - 5.4.1 Oral and maxillofacial surgeries market, 2014 - 2025 (USD Million)
- 5.5 Other Applications
  - 5.5.1 Other applications market, 2014 - 2025 (USD Million)

## **CHAPTER 6 BONE GROWTH STIMULATOR MARKET: END USE ESTIMATES & TREND ANALYSIS**

- 6.1 Bone Growth Stimulator Market: End Use Movement Analysis
- 6.2 Hospitals and Clinics
  - 6.2.1 Hospitals & clinics market, 2014 - 2025 (USD Million)

## 6.3 Homecare

### 6.3.1 Homecare market, 2014 - 2025 (USD Million)

## 6.4 Others

### 6.4.1 Others market, 2014 - 2025 (USD Million)

# **CHAPTER 7 BONE GROWTH STIMULATOR MARKET: REGIONAL ESTIMATES & TREND ANALYSIS, BY PRODUCT, APPLICATION, END USE**

## 7.1 Bone Growth Stimulator Market Share by Region, 2016 & 2025

### 7.2 North America

#### 7.2.1 U.S.

##### 7.2.1.1 U.S. bone growth stimulator market, by product, 2014 - 2025 (USD Million)

##### 7.2.1.2 U.S. bone growth stimulator market, by application, 2014 - 2025 (USD Million)

##### 7.2.1.3 U.S. bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

#### 7.2.2 Canada

##### 7.2.2.1 Canada bone growth stimulator market, by product, 2014 - 2025 (USD Million)

##### 7.2.2.2 Canada bone growth stimulator market, by application, 2014 - 2025 (USD Million)

##### 7.2.2.3 Canada bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

### 7.3 Europe

#### 7.3.1 Germany

##### 7.3.1.1 Germany bone growth stimulator market, by product, 2014 - 2025 (USD Million)

##### 7.3.1.2 Germany bone growth stimulator market, by application, 2014 - 2025 (USD Million)

##### 7.3.1.3 Germany bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

#### 7.3.2 UK

##### 7.3.2.1 UK bone growth stimulator market, by product, 2014 - 2025 (USD Million)

##### 7.3.2.2 UK bone growth stimulator market, by application, 2014 - 2025 (USD Million)

##### 7.3.2.3 UK bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

#### 7.3.3 France

##### 7.3.3.1 France bone growth stimulator market, by product, 2014 - 2025 (USD Million)

##### 7.3.3.2 France bone growth stimulator market, by application, 2014 - 2025 (USD Million)

##### 7.3.3.3 France bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

#### 7.3.4 Italy

##### 7.3.4.1 Italy bone growth stimulator market, by product, 2014 - 2025 (USD Million)

7.3.4.2 Italy bone growth stimulator market, by application, 2014 - 2025 (USD Million)

7.3.4.3 Italy bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

#### 7.3.5 Spain

7.3.5.1 Spain bone growth stimulator market, by product, 2014 - 2025 (USD Million)

7.3.5.2 Spain bone growth stimulator market, by application, 2014 - 2025 (USD Million)

7.3.5.3 Spain bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

#### 7.4 Asia Pacific

##### 7.4.1 Japan

7.4.1.1 Japan bone growth stimulator market, by product, 2014 - 2025 (USD Million)

7.4.1.2 Japan bone growth stimulator market, by application, 2014 - 2025 (USD Million)

7.4.1.3 Japan bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

##### 7.4.2 China

7.4.2.1 China bone growth stimulator market, by product, 2014 - 2025 (USD Million)

7.4.2.2 China bone growth stimulator market, by application, 2014 - 2025 (USD Million)

7.4.2.3 China bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

##### 7.4.3 India

7.4.3.1 India bone growth stimulator market, by product, 2014 - 2025 (USD Million)

7.4.3.2 India bone growth stimulator market, by application, 2014 - 2025 (USD Million)

7.4.3.3 India bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

#### 7.5 Latin America

##### 7.5.1 Brazil

7.5.1.1 Brazil bone growth stimulator market, by product, 2014 - 2025 (USD Million)

7.5.1.2 Brazil bone growth stimulator market, by application, 2014 - 2025 (USD Million)

7.5.1.3 Brazil bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

##### 7.5.2 Mexico

7.5.2.1 Mexico bone growth stimulator market, by product, 2014 - 2025 (USD Million)

7.5.2.2 Mexico bone growth stimulator market, by application, 2014 - 2025 (USD Million)

7.5.2.3 Mexico bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

#### 7.6 MEA

##### 7.6.1 South Africa

7.6.1.1 South Africa bone growth stimulator market, by product, 2014 - 2025 (USD Million)

7.6.1.2 South Africa bone growth stimulator market, by application, 2014 - 2025 (USD Million)

Million)

7.6.1.3 South Africa bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

7.6.2 Saudi Arabia

7.6.2.1 Saudi Arabia bone growth stimulator market, by product, 2014 - 2025 (USD Million)

7.6.2.2 Saudi Arabia bone growth stimulator market, by application, 2014 - 2025 (USD Million)

7.6.2.3 Saudi Arabia bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

## **CHAPTER 8 COMPETITIVE LANDSCAPE**

### **8.1 Company Profiles**

8.1.1 Orthofix Holdings, Inc.

8.1.1.1 Company overview

8.1.1.2 Financial performance

8.1.1.3 Product benchmarking

8.1.1.4 Strategic Initiatives

8.1.2 Medtronic

8.1.2.1 Company overview

8.1.2.2 Financial Performance

8.1.2.3 Product benchmarking

8.1.3 Zimmer Biomet

8.1.3.1 Company overview

8.1.3.2 Financial performance

8.1.3.3 Product benchmarking

8.1.3.4 Strategic initiatives

8.1.4 Stryker

8.1.4.1 Company Overview

8.1.4.2 Financial performance

8.1.4.3 Product Benchmarking

8.1.5 DePuy Synthes

8.1.5.1 Company overview

8.1.5.2 Product benchmarking

8.1.5.3 Strategic Initiatives

8.1.6 Arthrex, Inc.

8.1.6.1 Company overview

8.1.6.2 Product Benchmarking



#### 8.1.7 Bioventus

8.1.7.1 Company overview

8.1.7.2 Product Benchmarking

8.1.7.3 Strategic Initiatives

#### 8.1.8 DJO Global, Inc.

8.1.8.1 Company overview

8.1.8.2 Financial Performance

8.1.8.3 Product Benchmarking

#### 8.1.9 Isto Biologics

8.1.9.1 Company Overview

8.1.9.2 Product Benchmarking

8.1.9.3 Strategic Initiatives

#### 8.1.10 Terumo BCT, Inc.

8.1.10.1 Company Overview

8.1.10.2 Product benchmarking



## List Of Tables

### LIST OF TABLES

TABLE 1 Factors used in segment share estimation

TABLE 2 List of secondary data sources

TABLE 3 North America bone growth stimulator market, by country, 2014 - 2025 (USD Million)

TABLE 4 North America bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 5 North America bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 6 North America external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 7 North America bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 8 North America bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 9 U.S. bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 10 U.S. bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 11 U.S. external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 12 U.S. bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 13 U.S. bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 14 Canada bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 15 Canada bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 16 Canada external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 17 Canada bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 18 Canada bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 19 Europe bone growth stimulator market, by country, 2014 - 2025 (USD Million)

TABLE 20 Europe bone growth stimulator market, by product, 2014 - 2025 (USD Million)

Million)

TABLE 21 Europe bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 22 Europe external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 23 Europe bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 24 Europe bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 25 Germany bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 26 Germany bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 27 Germany external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 28 Germany bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 29 Germany bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 30 UK bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 31 UK bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 32 UK external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 33 UK bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 34 UK bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 35 France bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 36 France bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 37 France external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 38 France bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 39 France bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 40 Italy bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 41 Italy bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 42 Italy external bone growth stimulators market, by type, 2014 - 2025 (USD

Million)

TABLE 43 Italy bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 44 Italy bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 45 Spain bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 46 Spain bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 47 Spain external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 48 Spain bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 49 Spain bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 50 Asia Pacific bone growth stimulator market, by country, 2014 - 2025 (USD Million)

TABLE 51 Asia Pacific bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 52 Asia Pacific bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 53 Asia Pacific external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 54 Asia Pacific bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 55 Asia Pacific bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 56 Japan bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 57 Japan bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 58 Japan external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 59 Japan bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 60 Japan bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 61 China bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 62 China bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 63 China external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 64 China bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 65 China bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 66 India bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 67 India bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 68 India external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 69 India bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 70 India bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 71 Latin America bone growth stimulator market, by country, 2014 - 2025 (USD Million)

TABLE 72 Latin America bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 73 Latin America bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 74 Latin America external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 75 Latin America bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 76 Latin America bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 77 Brazil bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 78 Brazil bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 79 Brazil external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 80 Brazil bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 81 Brazil bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 82 Mexico bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 83 Mexico bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 84 Mexico external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 85 Mexico bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 86 Mexico bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 87 MEA bone growth stimulator market, by country, 2014 - 2025 (USD Million)

TABLE 88 MEA bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 89 MEA bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 90 MEA external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 91 MEA bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 92 MEA bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 93 South Africa bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 94 South Africa bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 95 South Africa external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 96 South Africa bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 97 South Africa bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

TABLE 98 Saudi Arabia bone growth stimulator market, by product, 2014 - 2025 (USD Million)

TABLE 99 Saudi Arabia bone growth stimulation devices market, by type, 2014 - 2025 (USD Million)

TABLE 100 Saudi Arabia external bone growth stimulators market, by type, 2014 - 2025 (USD Million)

TABLE 101 Saudi Arabia bone growth stimulator market, by application, 2014 - 2025 (USD Million)

TABLE 102 Saudi Arabia bone growth stimulator market, by end use, 2014 - 2025 (USD Million)

## List Of Figures

### LIST OF FIGURES

- FIG. 1 Primary interviews, by sources
- FIG. 2 Primary interviews, by region
- FIG. 3 Market summary
- FIG. 4 Market trends & outlook
- FIG. 5 Market segmentation & scope
- FIG. 6 Market driver relevance analysis (Current & future impact)
- FIG. 7 Market driver relevance analysis (Current & future impact)
- FIG. 8 Market restraint relevance analysis (Current & future impact)
- FIG. 9 Key opportunities prioritized, by product
- FIG. 10 Key opportunities prioritized, by application
- FIG. 11 Key opportunities prioritized, by end use
- FIG. 12 SWOT Analysis, By Factor (political & legal, economic and technological)
- FIG. 13 Porter's Five Forces Analysis
- FIG. 14 Company market position analysis, 2016
- FIG. 15 Bone growth stimulator market, product outlook: Key takeaways
- FIG. 16 Bone growth stimulator market: Product movement analysis
- FIG. 17 Bone growth stimulation devices market, 2014 - 2025 (USD Million)
- FIG. 18 External bone growth stimulator market, 2014 - 2025 (USD Million)
- FIG. 19 Pulsed electromagnetic field devices market, 2014 - 2025 (USD Million)
- FIG. 20 Capacitive coupling devices market, 2014 - 2025 (USD Million)
- FIG. 21 Combined magnetic field devices market, 2014 - 2025 (USD Million)
- FIG. 22 Implanted bone growth stimulator market, 2014 - 2025 (USD Million)
- FIG. 23 Ultrasonic bone growth stimulator market, 2014 - 2025 (USD Million)
- FIG. 24 Bone morphogenetic proteins market, 2014 - 2025 (USD Million)
- FIG. 25 Platelet-rich plasma market, 2014 - 2025 (USD Million)
- FIG. 26 Bone growth stimulator market, application outlook: Key takeaways
- FIG. 27 Bone growth stimulator market: Application movement analysis
- FIG. 28 Spinal fusion surgeries market, 2014 - 2025 (USD Million)
- FIG. 29 Delayed union and non-union bone fractures market, 2014 - 2025 (USD Million)
- FIG. 30 Oral and maxillofacial surgeries market, 2014 - 2025 (USD Million)
- FIG. 31 Other application market, 2014 - 2025 (USD Million)
- FIG. 32 Bone growth stimulator market, end use outlook: Key takeaways
- FIG. 33 Bone growth stimulator market: End use movement analysis
- FIG. 34 Hospitals & clinics market, 2014 - 2025 (USD Million)
- FIG. 35 Homecare market, 2014 - 2025 (USD Million)



FIG. 36 Others market, 2014 - 2025 (USD Million)

FIG. 37 Regional market place: Key takeaways

FIG. 38 Regional outlook, 2016 & 2025



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