

Bone Densitometers Market Analysis By Technology (Axial Bone Densitometry, DEXA, QCT, Peripheral Bone Densitometry, SEXA, pDEXA, RA, QUS, pQCT), By End Use (Hospitals, Clinics), And Segment Forecasts, 2014 - 2025

https://marketpublishers.com/r/BA8DFB4BF46EN.html

Date: March 2017 Pages: 100 Price: US\$ 5,950.00 (Single User License) ID: BA8DFB4BF46EN

Abstracts

The global bone densitometers market is expected to reach USD 1.2 billion by 2025, according to a new study by Grand View Research, Inc. The growing prevalence of metabolic bone diseases is believed to be responsible for the high clinical urgency to adopt bone densitometers, thereby impelling the market demand. Growing base of geriatric and obese population, which is highly susceptible to developing disorders such as osteoporosis, is anticipated to propel the demand further. The aforementioned factors are slated to present the market with lucrative growth opportunities over the coming years.

Moreover, presence of consistent number of health initiatives to promote awareness pertaining to osteoporosis is anticipated to broaden market growth potential over the coming years. For instance, National Osteoporosis Foundation (NOF), a government healthcare organization that conducts National Bone Health Alliance and Fracture Liaison Service (FLS) care coordination programs, is focused on elevating awareness levels pertaining to available diagnostic & treatment alternatives for osteoporosis. It also encourages training of healthcare professionals for efficient management of osteoporosis.

In addition, advent of technologically advanced devices, such as portable densitometers, is presumed to fuel their adoption in home healthcare. Other technological advancements include implementation of advanced hip assessment software into DXA systems that enabled noninvasive assessment of proximal femur



structural geometry. Additional associated benefits include depiction of wide array of parameters such as skeletal mapping, hip axis length assessment, areal BMD determination, and cross-sectional area & the femoral strength index.

Further Key Findings From the Study Suggest:

Peripheral bone densitometry is expected to exhibit lucrative CAGR owing to increasing adoption in wide array of clinical applications. The high penetration can be attributed to efficient peripheral fracture risk assessment, not achievable by other technologies

Clinics are anticipated to exhibit lucrative CAGR during the forecast period owing to advent of portable densitometers that are increasingly being preferred by clinicians due to associated benefits such as compact size, accuracy, and ease of transportation

In 2016, North America held a dominant share of the global bone densitometers market, as a consequence of increasing localized presence of prominent companies undertaking competitive sustainability strategies

Asia Pacific is anticipated to grow at an exponential CAGR due to unmet patient needs, continuous technological & infrastructural upgradation, and growing healthcare expenditure

Some key participants implement various competitive strategies, such as new product development & frequent product approvals, to maintain their position in the market

For instance, in October 2016, BeamMed launched neonatal bone growth assessment software for premature babies, which is compatible with most of the densitometer tools



Contents

CHAPTER 1 RESEARCH METHODOLOGY & SCOPE

- 1.1 Region Wise Market Calculation
- 1.1.1 Region-wise market: Base estimates
- 1.1.2 Global market: CAGR calculation
- 1.2 Region-Based Segment Share Calculation
- 1.3 List of Secondary Sources

CHAPTER 2 EXECUTIVE SUMMARY

2.1 List of Secondary Sources

CHAPTER 3 BONE DENSITOMETERS MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Segmentation & Scope
- 3.2 Market Restraint Analysis
- 3.3 Penetration & Growth Prospect Mapping
- 3.4 Bone Densitometers Market SWOT Analysis, by Factor (Political & Legal,
- Economic and Technological)
- 3.5 Industry Analysis Porter's

CHAPTER 4 BONE DENSITOMETERS MARKET: TECHNOLOGY ESTIMATES & TREND ANALYSIS

4.1 Bone Densitometers Market: Technology Movement Analysis

4.2 Axial Bone Densitometry

4.2.1 Axial bone densitometry market estimates and forecasts, 2014 - 2025 (USD Million)

- 4.2.2 Dual energy X-ray absorptiometry (DEXA)
- 4.2.2.1 DEXA market estimates and forecasts, 2014 2025 (USD Million)
- 4.2.3 Quantitative computed tomography (QCT)
- 4.2.3.1 QCT market estimates and forecasts, 2014 2025 (USD Million)
- 4.3 Peripheral Bone Densitometry

4.3.1 Peripheral bone densitometry market estimates and forecasts, 2014 - 2025 (USD Million)

4.3.2 Single Energy X-Ray Absorptiometry (SEXA)

4.3.2.1 SEXA market estimates and forecasts, 2014 - 2025 (USD Million)



4.3.3 Dual Energy X-Ray Absorptiometry (pDEXA)

4.3.3.1 pDEXA market estimates and forecasts, 2014 - 2025 (USD Million)

4.3.4 Radiographic Absorptiometry (RA)

4.3.4.1 RA market estimates and forecasts, 2014 - 2025 (USD Million)

4.3.5 Quantitative Ultrasound (QUS)

4.3.5.1 QUS market estimates and forecasts, 2014 - 2025 (USD Million)

4.3.6 Peripheral Quantitative Computed Tomography (pQCT)

4.3.6.1 pQCT market estimates and forecasts, 2014 - 2025 (USD Million)

CHAPTER 5 BONE DENSITOMETERS: END-USE ESTIMATES & TREND ANALYSIS

5.1 Bone Densitometers Market: End-use Movement Analysis

5.2 Hospitals

5.2.1 Hospitals market estimates and forecasts, 2014 - 2025 (USD Million) 5.3 Clinics

5.3.1 Clinics market estimates and forecasts, 2014 - 2025 (USD Million) 5.4 Others

5.4.1 Others market estimates and forecasts, 2014 - 2025 (USD Million)

CHAPTER 6 BONE DENSITOMETERS: REGIONAL ESTIMATES & TREND ANALYSIS, BY PRODUCT & END-USE

6.1 Bone Densitometers Market Shares by Region, 2016 & 2025

6.2 North America

6.2.1 North America bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.2.2 U.S.

6.2.2.1 U.S. bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.2.3 Canada

6.2.3.1 Canada bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.3 Europe

6.3.1 Europe bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.3.2 Germany

6.3.2.1 Germany bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.3.3 UK



6.3.3.1 UK bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.4 Asia Pacific

6.4.1 Asia Pacific bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.4.2 Japan

6.4.2.1 Japan bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.4.3 China

6.4.3.1 China bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.4.4 India

6.4.4.1 India bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.5 Latin America

6.5.1.1 Latin America bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.5.2 Brazil

6.5.2.1 Brazil bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.5.3 Mexico

6.5.3.1 Mexico bone densitometers market estimates and forecasts, 2014 - 2025

(USD Million)

6.6 MEA

6.6.1.1 MEA bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

6.6.2 South Africa

6.6.2.1 South Africa bone densitometers market estimates and forecasts, 2014 - 2025 (USD Million)

CHAPTER 7 COMPETITIVE LANDSCAPE

- 7.1 Strategy Framework
- 7.2 Market Participation Categorization
- 7.3 Company Profiles

7.3.1 BeamMed Ltd.

- 7.3.1.1 Company overview
- 7.3.1.2 Financial performance
- 7.3.1.3 Product benchmarking



- 7.3.1.4 Strategic initiatives
- 7.3.2 CompuMed, Inc.
- 7.3.2.1 Company overview
- 7.3.2.2 Financial performance
- 7.3.2.3 Product benchmarking
- 7.3.2.4 Strategic initiatives
- 7.3.3 Hologic, Inc.
 - 7.3.3.1 Company overview
- 7.3.3.2 Financial Performance
- 7.3.3.3 Product Benchmarking
- 7.3.3.4 Strategic initiatives
- 7.3.4 GE Healthcare
- 7.3.4.1 Company Overview
- 7.3.4.2 Financial Performance
- 7.3.4.3 Product Benchmarking
- 7.3.4.4 Strategic initiatives
- 7.3.5 DMS Group
 - 7.3.5.1 Company Overview
- 7.3.5.2 Financial Performance
- 7.3.5.3 Product Benchmarking
- 7.3.5.4 Strategic initiatives
- 7.3.6 Osteometer MediTech, Inc.
- 7.3.6.1 Company Overview
- 7.3.6.2 Financial Performance
- 7.3.6.3 Product Benchmarking
- 7.3.6.4 Strategic initiatives
- 7.3.7 Lone Oak Medical Technologies LLC
- 7.3.7.1 Company Overview
- 7.3.7.2 Financial Performance
- 7.3.7.3 Product Benchmarking
- 7.3.7.4 Strategic initiatives



List Of Tables

LIST OF TABLES

Table 1 Country share estimation

Table 2 North America bone densitometers market, by technology, 2014 - 2025 (USD Million)

Table 3 North America bone densitometers market, by end use, 2014 - 2025 (USD Million)

Table 4 U.S. bone densitometers market, by technology, 2014 - 2025 (USD Million) Table 5 U.S. bone densitometers market, by end use, 2014 - 2025 (USD Million) Table 6 Canada bone densitometers market, by technology, 2014 - 2025 (USD Million) Table 7 Canada bone densitometers market, by end use, 2014 - 2025 (USD Million) Table 8 Europe bone densitometers market, by technology, 2014 - 2025 (USD Million) Table 9 Europe bone densitometers market, by end use, 2014 - 2025 (USD Million) Table 10 Germany bone densitometers market, by technology, 2014 - 2025 (USD Million) Table 10 Germany bone densitometers market, by technology, 2014 - 2025 (USD Million) Table 11 Germany bone densitometers market, by end use, 2014 - 2025 (USD Million) Table 12 UK bone densitometers market, by technology, 2014 - 2025 (USD Million) Table 13 UK bone densitometers market, by end use, 2014 - 2025 (USD Million) Table 14 Asia Pacific bone densitometers market, by technology, 2014 - 2025 (USD Million)

Table 15 Asia Pacific bone densitometers market, by end use, 2014 - 2025 (USD Million)

Table 16 Japan bone densitometers market, by technology, 2014 - 2025 (USD Million) Table 17 Japan bone densitometers market, by end use, 2014 - 2025 (USD Million) Table 18 China bone densitometers market, by technology, 2014 - 2025 (USD Million) Table 19 China bone densitometers market, by end use, 2014 - 2025 (USD Million) Table 20 India bone densitometers market, by technology, 2014 - 2025 (USD Million) Table 21 India bone densitometers market, by end use, 2014 - 2025 (USD Million) Table 21 India bone densitometers market, by end use, 2014 - 2025 (USD Million) Table 22 Latin America bone densitometers market, by technology, 2014 - 2025 (USD Million) Million)

Table 23 Latin America bone densitometers market, by end use, 2014 - 2025 (USD Million)

Table 24 Brazil bone densitometers market, by technology, 2014 - 2025 (USD Million) Table 25 Brazil bone densitometers market, by end use, 2014 - 2025 (USD Million) Table 26 Mexico bone densitometers market, by technology, 2014 - 2025 (USD Million) Table 27 Mexico bone densitometers market, by end use, 2014 - 2025 (USD Million) Table 28 MEA bone densitometers market, by technology, 2014 - 2025 (USD Million)



Table 29 MEA bone densitometers market, by end use, 2014 - 2025 (USD Million) Table 30 South Africa bone densitometers market, by technology, 2014 - 2025 (USD Million)

Table 31 South Africa bone densitometers market, by end use, 2014 - 2025 (USD Million)



List Of Figures

LIST OF FIGURES

Figure 1 Market summary (USD Million) Figure 2 Market trends & outlook Figure 3 Market segmentation & scope Figure 4 Market driver relevance analysis (Current & future impact) Figure 5 Market restraint relevance analysis (Current & future impact) Figure 6 Penetration & growth prospect mapping Figure 7 SWOT Analysis, By Factor (Political & legal, economic and technological) Figure 8 Porter's Five Forces Analysis Figure 9 Bone densitometers market technology outlook key takeaways Figure 10 Bone densitometers market: Technology movement analysis Figure 11 Global axial bone densitometry market, 2014 - 2025 (USD Million) Figure 12 Global DEXA market, 2014 - 2025 (USD Million) Figure 13 Global QCT market, 2014 - 2025 (USD Million) Figure 14 Global peripheral bone densitometry market, 2014 - 2025 (USD Million) Figure 15 Global SEXA market, 2014 - 2025 (USD Million) Figure 16 Global pDEXA market, 2014 - 2025 (USD Million) Figure 17 Global RA market, 2014 - 2025 (USD Million) Figure 18 Global QUS market, 2014 - 2025 (USD Million) Figure 19 Global pQCT market, 2014 - 2025 (USD Million) Figure 20 Bone densitometers market end use outlook: Key takeaways Figure 21 Bone densitometers market: End-use movement analysis Figure 22 Global hospitals market, 2014 - 2025 (USD Million) Figure 23 Global clinics market, 2014 - 2025 (USD Million) Figure 24 Global clinics market, 2014 - 2025 (USD Million) Figure 25 Regional market place: Key takeaways Figure 26 Regional outlook, 2016 & 2025 Figure 27 North America bone densitometers market, 2014 - 2025 (USD Million) Figure 28 U.S. bone densitometers market, 2014 - 2025 (USD Million) Figure 29 Canada bone densitometers market, 2014 - 2025 (USD Million) Figure 30 Europe bone densitometers market, 2014 - 2025 (USD Million) Figure 31 Germany bone densitometers market, 2014 - 2025 (USD Million) Figure 32 UK bone densitometers market, 2014 - 2025 (USD Million) Figure 33 Asia Pacific bone densitometers market, 2014 - 2025 (USD Million) Figure 34 Japan bone densitometers market, 2014 - 2025 (USD Million) Figure 35 China bone densitometers market, 2014 - 2025 (USD Million)



Figure 36 India bone densitometers market, 2014 - 2025 (USD Million) Figure 37 Latin America bone densitometers market, 2014 - 2025 (USD Million) Figure 38 Brazil bone densitometers market, 2014 - 2025 (USD Million) Figure 39 Mexico bone densitometers market, 2014 - 2025 (USD Million) Figure 40 MEA bone densitometers market, 2014 - 2025 (USD Million) Figure 41 South Africa bone densitometers market, 2014 - 2025 (USD Million) Figure 42 Strategy framework Figure 43 Participant categorization



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