

Blood/IV Warmers Market Size, Share & Trends Analysis By Product type (Portable, Non-portable), By End Use (Hospitals/Clinic, Defense Forces, Rescue Forces), By Region, And Segment Forecasts, 2019 - 2026

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Abstracts

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The global blood/IV warmers market size is expected to reach USD 1.2 billion by 2026, registering a CAGR of 7.6% over the forecast period, according to a new report published by Grand View Research, Inc. Rising incidence of road accidents, gunshot wounds, mishaps, and other injuries is expected to drive the growth. In addition, increasing demand for Blood/IV warmers from various nontraditional end-use sectors operating in extreme temperature environment, such as military forces, rescue services, and ambulatory is also expected to propel the market.

Growing number of road accidents is among the top factors driving the demand for Blood/IV warmers. Road mishaps is the 8th leading cause of death of individuals across all ages, with a significant percent of fatalities among victims occurring due to severe blood loss. According to the Global Status Report on Road Safety 2018, approximately 1.35 million individuals die in road accidents every year. Ambulatory and emergency paramedic services, therefore need to provide blood/IV fluids to patients at such remote and extreme conditions. Since IV solutions and blood are stored in lower temperatures to preserve their potency, directly introducing them to patient can cause induced hypothermia. With added risk of hypothermia as a result of blood loss, stored blood is initially heated to body temperature before infusion into patient. In developed countries, ambulatory services have advanced portable blood/IV warmers that help stabilize a patient in emergency situations. In developing nations, due to the higher cost of

portable blood/IV warmers, the risk of fatality due to hypothermia or blood loss is higher as non-portable blood/IV warmers are generally hospital based.

Blood/IV warmers are also required by search and rescue forces, as they deal with numerous victims of natural calamities and mishaps that often occur in the remotest or most extreme environments. With a recent surge of observed natural calamities and migration of individuals to newer territories, the need to maintain and equip rescue forces with latest and best medical devices has become a critical requirement from a nation's perspective. This is reason why the demand of blood/IV warmer devices has observed a growth among rescue forces in the international market.

Growth of surgical procedures worldwide has also led to the rise in demand for both portable and non-portable blood/IV warmer devices. These devices help surgeons to maintain a patient's body temperature at optimum levels and prevent the risk of hypothermia at the surgery table. In hospital setting, non-portable blood/IV warmer devices are used often as they can heat a greater volume of blood or IV solutions in addition to being more affordable and easier to maintain.

Further key findings from the report suggest:

By product type, portable blood/IV warming systems is expected to grow in the forthcoming years owing to increasing demand from ambulatory services and military/defense sectors, and increasing incidence of road accidents and mishaps

Although hospitals/clinics were observed as the largest market on the basis of end use, the rescue forces and ambulatory services segment is expected to witness respectable growth during the forecast period to address the critical requirement and growing demand in remote and extreme conditions that these segments operate in

Asia Pacific is anticipated to be the fastest growing segment owing to rising number of surgeries, presence of huge population demography, and increasing quality of healthcare demanded by patients

The players profiled in blood/IV warmers market are Stryker, Belmont Medical, Kimberly-Clark, 3M, Mennen Medical, and Smiths Medical

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

1.1. Market Segmentation & Scope

1.1.1. Type

1.1.2. Procedure

1.1.3. Regional scope

1.1.4. Estimates and forecast timeline

1.2. Research Methodology

1.3. Information Procurement

1.3.1. Purchased database

1.3.2. GVR's internal database

1.3.3. Secondary sources

1.3.4. Primary research

1.3.5. Details of primary research

1.3.5.1. Data for primary interviews in North America

1.3.5.2. Data for primary interviews in Europe

1.3.5.3. Data for primary interviews in Asia Pacific

1.3.5.4. Data for primary interviews in Latin America

1.3.5.5. Data for Primary interviews in MEA

1.4. Information or Data Analysis

1.4.1. Data analysis models

1.5. Market Formulation & Validation

1.6. Model Details

1.6.1. Commodity flow analysis (Model 1)

1.6.1.1. Approach 1: Commodity flow approach

1.6.2. Volume price analysis (Model 2)

1.6.2.1. Approach 2: Volume price analysis

1.7. List of Secondary Sources

1.8. List of Primary Sources

1.9. Objectives

1.9.1. Objective 1: Understanding trends and variables in the individual countries and their impact on growth

1.9.2. Objective 2: Understanding market estimates and forecasts

CHAPTER 2. EXECUTIVE SUMMARY

2.1. Market Outlook

- 2.2. Segment Outlook
 - 2.2.1. Type
 - 2.2.2. Procedure
 - 2.2.3. Regional outlook
- 2.3. Competitive Insights

CHAPTER 3. BLOOD/IV WARMERS MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Penetration & Growth Prospect Mapping
- 3.2. Industry Value Chain Analysis
 - 3.2.1. Regulatory framework
 - 3.2.2. Reimbursement pathway
- 3.3. Market Dynamics
 - 3.3.1. Market driver analysis
 - 3.3.1.1. Growing incidence of road accidents and other fatalities
 - 3.3.1.2. Increasing number of surgical procedures
 - 3.3.1.3. Increasing demand from remote emergency services
 - 3.3.2. Market restraint analysis
 - 3.3.2.1. Risk of hemolysis and/or Decreased Infusion Rate in older devices
 - 3.3.3. Industry challenges
- 3.4. Blood/IV warmers: Market Analysis Tools
 - 3.4.1. Industry Analysis - Porter's
 - 3.4.1.1. Supplier power (High)
 - 3.4.1.2. Buyer power
 - 3.4.1.3. Substitution threat
 - 3.4.1.4. Threat of new entrant
 - 3.4.1.5. Competitive rivalry
 - 3.4.2. PESTEL Analysis
 - 3.4.2.1. Political landscape
 - 3.4.2.2. Technological landscape
 - 3.4.2.3. Economic landscape
 - 3.4.3. Major Deals & Strategic Alliances Analysis
 - 3.4.4. Market Entry Strategies

CHAPTER 4. BLOOD/IV WARMERS MARKET: SEGMENT ANALYSIS, BY TYPE, 2015 - 2026 (USD MILLION)

- 4.1. Definitions and Scope
- 4.2. Procedure Type Market Share, 2018 & 2026

4.3. Segment Dashboard

4.4. Global Blood/IV warmers Market, by Type, 2015 to 2026

4.5. Market Size & Forecasts and Trend Analyses, 2015 to 2026 for the following

4.5.1. Portable Blood/IV fluid warmers

4.5.1.1. Portable Blood/IV fluid warmers Market Estimates & Forecasts, 2015 - 2026 (USD Million)

4.5.2. Non-Portable Blood/IV fluid warmers

4.5.2.1. Non-Portable Blood/IV fluid warmers Market Estimates & Forecasts, 2015 - 2026 (USD Million)

CHAPTER 5. BLOOD/IV WARMERS MARKET: SEGMENT ANALYSIS, BY END USE, 2015 - 2026 (USD MILLION)

5.1. Definitions and Scope

5.2. End Use Market Share, 2018 & 2026

5.3. Segment Dashboard

5.4. Global Blood/IV warmers Market, by End Use, 2015 to 2026

5.5. Market Size & Forecasts and Trend Analyses, 2015 to 2026 for the following

5.5.1. Hospitals/Clinic

5.5.1.1. Hospitals/Clinic Market Estimates & Forecasts, 2015 - 2026 (USD Million)

5.5.2. Ambulatory Services

5.5.2.1. Ambulatory Services Market Estimates & Forecasts, 2015 - 2026 (USD Million)

5.5.3. Defense Forces

5.5.3.1. Defense Forces Market Estimates & Forecasts, 2015 - 2026 (USD Million)

5.5.4. Rescue Forces

5.5.4.1. Rescue Forces Market Estimates & Forecasts, 2015 - 2026 (USD Million)

CHAPTER 6. BLOOD/IV WARMERS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

6.1. Regional market share analysis, 2018 & 2026

6.2. Regional Market Dashboard

6.3. Global Regional Market Snapshot

6.4. Global Blood/IV warmers Market Size, & Forecasts, Volume and Trend Analysis, 2018 to 2026:

6.5. North America

6.5.1. Market estimates and forecast, by type, 2015 - 2026 (USD Million)

6.5.2. Market estimates and forecast, by procedure, 2015 - 2026 (USD Million)

6.5.3. U.S.

6.5.3.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.5.3.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.5.4. Canada

6.5.4.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.5.4.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.6. Europe

6.6.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.6.2. U.K.

6.6.2.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.6.2.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.6.3. Germany

6.6.3.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.6.3.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.6.4. France

6.6.4.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.6.4.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.6.5. Italy

6.6.5.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.6.5.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.6.6. Spain

6.6.6.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.6.6.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.7. Asia Pacific

6.7.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.7.2. Japan

6.7.2.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.7.2.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.7.3. China

6.7.3.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.7.3.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.7.4. India

6.7.4.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.7.4.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.7.5. Australia

6.7.5.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.7.5.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.7.6. South Korea

6.7.6.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.7.6.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.8. Latin America

6.8.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.8.2. Brazil

6.8.2.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.8.2.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.8.3. Mexico

6.8.3.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.8.3.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.8.4. Argentina

6.8.4.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.8.4.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.8.5. Colombia

6.8.5.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.8.5.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.9. MEA

6.9.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.9.2. South Africa

6.9.2.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.9.2.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.9.3. Saudi Arabia

6.9.3.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.9.3.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

6.9.4. UAE

6.9.4.1. Market estimates and forecast, by product, 2015 - 2026 (USD Million)

6.9.4.2. Market estimates and forecast, by end-use, 2015 - 2026 (USD Million)

CHAPTER 7. COMPETITIVE LANDSCAPE

7.1. Recent Developments & Impact Analysis, By Key Market Participants

7.1.1. Key company market share analysis, 2018

7.1.2. Stryker Corporation

7.1.2.1. Company overview

7.1.2.2. Financial performance

7.1.2.3. Product benchmarking

7.1.2.4. Strategic initiatives

7.1.3. Gentherm Medical

7.1.3.1. Company overview

7.1.3.2. Financial performance

- 7.1.3.3. Product benchmarking
- 7.1.3.4. Strategic initiatives
- 7.1.4. Belmont Medical
 - 7.1.4.1. Company overview
 - 7.1.4.2. Financial performance
 - 7.1.4.3. Product benchmarking
 - 7.1.4.4. Strategic initiatives
- 7.1.5. Kimberly-Clark
 - 7.1.5.1. Company overview
 - 7.1.5.2. Financial performance
 - 7.1.5.3. Product benchmarking
 - 7.1.5.4. Strategic initiatives
- 7.1.6. 3M
 - 7.1.6.1. Company overview
 - 7.1.6.2. Financial performance
 - 7.1.6.3. Product benchmarking
 - 7.1.6.4. Strategic initiatives
- 7.1.7. Mennen Medical
 - 7.1.7.1. Company overview
 - 7.1.7.2. Financial performance
 - 7.1.7.3. Product benchmarking
 - 7.1.7.4. Strategic initiatives
- 7.1.8. Smith's Medical
 - 7.1.8.1. Company overview
 - 7.1.8.2. Financial performance
 - 7.1.8.3. Product benchmarking
 - 7.1.8.4. Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 List of Secondary Sources

Table 2 List of Abbreviations

Table 3 Global Blood/IV warmers Market, By Region 2015 - 2026 (USD Million)

Table 4 Global Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 5 Global Blood/IV warmers Market, Portable, 2015 - 2026 (USD Million)

Table 6 Global Blood/IV warmers Market, Non-Portable, 2015 - 2026 (USD Million)

Table 7 Global Blood/IV warmers Market, By End Use, 2015 - 2026 (USD Million)

Table 8 Global Blood/IV warmers Market, Hospitals, 2015 - 2026 (USD Million)

Table 9 Global Blood/IV warmers Market, Ambulatory services, 2015 - 2026 (USD Million)

Table 10 Global Blood/IV warmers Market, Defense Services, 2015 - 2026 (USD Million)

Table 11 Global Blood/IV warmers Market, Rescue Services, 2015 - 2026 (USD Million)

Table 12 North America Blood/IV warmers Market, By Region, 2015 - 2026 (USD Million)

Table 13 North America Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 14 U.S. Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 15 Canada Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 16 Europe Blood/IV warmers Market, By Region, 2015 - 2026 (USD Million)

Table 17 Europe Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 18 U.K. Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 19 Germany Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 20 France Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 21 Italy Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 22 Spain Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 23 Asia Pacific Blood/IV warmers Market, By Region, 2015 - 2026 (USD Million)

Table 24 Asia Pacific Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 25 Japan Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 26 China Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 27 India Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 28 Australia Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 29 South Korea Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 30 Latin America Blood/IV warmers Market, By Region, 2015 - 2026 (USD Million)

Table 31 Latin America Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 32 Brazil Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 33 Mexico Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 34 Argentina Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 35 Columbia Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 36 Middle East & Africa Blood/IV warmers Market, By Region, 2015 - 2026 (USD Million)

Table 37 Middle East & Africa Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 38 South Africa Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 39 Saudi Arabia Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

Table 40 UAE Blood/IV warmers Market, By Product, 2015 - 2026 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Data triangulation techniques
- Fig. 3 Primary research pattern
- Fig. 4 Primary interviews in North America
- Fig. 5 Primary interviews in Europe
- Fig. 6 Primary interviews in APAC
- Fig. 7 Primary interviews in Latin America
- Fig. 8 Primary interviews in MEA
- Fig. 9 Market research approaches
- Fig. 10 Value-chain-based sizing & forecasting
- Fig. 11 QFD modeling for market share assessment
- Fig. 12 Market formulation & validation
- Fig. 13 Blood/IV warmers: Market Outlook
- Fig. 14 Blood/IV warmers Market Competitive Insights
- Fig. 15 Parent market outlook
- Fig. 16 Related/ancillary market outlook
- Fig. 17 Penetration and growth prospect mapping
- Fig. 18 Industry value chain analysis
- Fig. 19 Blood/IV warmers Market Driver Impact
- Fig. 20 Blood/IV warmers Market Restraint Impact
- Fig. 21 Blood/IV warmers Market Strategic Initiatives Analysis
- Fig. 22 Blood/IV warmers Market: Modality Movement Analysis
- Fig. 23 Blood/IV warmers Market: Modality outlook and key takeaways
- Fig. 24 Blood/IV warmers Market: Product Movement Analysis
- Fig. 25 Portable Blood/IV warmer market estimates and forecast, 2015 - 2026 (USD Million)
- Fig. 26 Non-Portable Blood/IV warmer market estimates and forecast, 2015 - 2026 (USD Million)
- Fig. 27 Blood/IV warmers Market: End Use Movement Analysis
- Fig. 28 Hospital market estimates and forecast, 2015 - 2026 (USD Million)
- Fig. 29 Ambulatory market estimates and forecast, 2015 - 2026 (USD Million)
- Fig. 30 Defense market estimates and forecast, 2015 - 2026 (USD Million)
- Fig. 31 Rescue market estimates and forecast, 2015 - 2026 (USD Million)
- Fig. 32 Global Blood/IV warmers Market: Regional Movement Analysis
- Fig. 33 Global Blood/IV warmers Market: Regional Outlook and Key Takeaways

- Fig. 34 Global Market Share And Leading Players
- Fig. 35 North America Market Share And Leading Players
- Fig. 36 Europe Market Share And Leading Players
- Fig. 37 Asia Pacific Market Share And Leading Players
- Fig. 38 Latin America Market Share And Leading Players
- Fig. 39 Middle East & Africa Market Share And Leading Players
- Fig. 40 North America: SWOT
- Fig. 41 Europe SWOT
- Fig. 42 Asia Pacific SWOT
- Fig. 43 Latin America SWOT
- Fig. 44 MEA SWOT
- Fig. 45 North America, by country
- Fig. 46 North America
- Fig. 47 North America market estimates and forecast, 2015 - 2026
- Fig. 48 U.S.
- Fig. 49 U.S. market estimates and forecast, 2015 - 2026
- Fig. 50 Canada
- Fig. 51 Canada market estimates and forecast, 2015 - 2026
- Fig. 52 Europe
- Fig. 53 Europe. market estimates and forecast, 2015 - 2026
- Fig. 54 U.K.
- Fig. 55 U.K. market estimates and forecast, 2015 - 2026
- Fig. 56 Germany
- Fig. 57 Germany market estimates and forecast, 2015 - 2026
- Fig. 58 France
- Fig. 59 France market estimates and forecast, 2015 - 2026
- Fig. 60 Italy
- Fig. 61 Italy market estimates and forecast, 2015 - 2026
- Fig. 62 Spain
- Fig. 63 Spain market estimates and forecast, 2015 - 2026
- Fig. 64 Asia Pacific
- Fig. 65 Asia Pacific market estimates and forecast, 2015 - 2026
- Fig. 66 China
- Fig. 67 China market estimates and forecast, 2015 - 2026
- Fig. 68 Japan
- Fig. 69 Japan market estimates and forecast, 2015 - 2026
- Fig. 70 India
- Fig. 71 India market estimates and forecast, 2015 - 2026
- Fig. 72 Thailand

Fig. 73 Thailand. market estimates and forecast, 2015 - 2026

Fig. 74 South Korea

Fig. 75 South Korea market estimates and forecast, 2015 - 2026

Fig. 76 Latin America

Fig. 77 Latin America market estimates and forecast, 2015 - 2026

Fig. 78 Brazil

Fig. 79 Brazil market estimates and forecast, 2015 - 2026

Fig. 80 Mexico

Fig. 81 Mexico market estimates and forecast, 2015 - 2026

Fig. 82 Argentina

Fig. 83 Argentina market estimates and forecast, 2015 - 2026

Fig. 84 Colombia

Fig. 85 Colombia market estimates and forecast, 2015 - 2026

Fig. 86 Middle East and Africa

Fig. 87 Middle East and Africa. market estimates and forecast, 2015 - 2026

Fig. 88 South Africa

Fig. 89 South Africa market estimates and forecast, 2015 - 2026

Fig. 90 Saudi Arabia

Fig. 91 Saudi Arabia market estimates and forecast, 2015 - 2026

Fig. 92 UAE

Fig. 93 UAE market estimates and forecast, 2015 - 2026

Fig. 94 Participant Categorization- Blood/IV warmers market

Fig. 95 Market share of key market players- Blood/IV warmers market

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