

Bleaching Clay Market Size, Share & Trends Analysis Report By Product (Activated, Natural), By Application (Refining Of Vegetable Oils & Fats, Refining Of Mineral Oils & Lubricants), By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

Bleaching Clay Market Growth & Trends

The global bleaching clay market size is expected to reach USD 1.9 billion by 2027 registering a CAGR of 5.5%, according to a new report by Grand View Research, Inc. Growing consumption of refined vegetable oils is one of the major factors driving the market. Bleaching clay is used to remove impurities in vegetable oils and achieve high quality and pure oils. The primary source of raw materials include bentonite, sepiolite, and attapulgite.

The absorbing capacity of these minerals depends on properties, such as particle size distribution, surface area, surface activity, and porosity. Bentonite is created by the alteration of volcanic ash and is predominantly used to remove drill cuttings, close borehole walls, and grease the cutting head. Rising demand from end-use industries, such as alcohol clarifiers, groundwater barriers, and binders in steel & iron production, is expected to fuel the market growth over the forecast period.

The product is widely used in edible oil industry for bleaching, refining, and decolorization of crude oil. Other applications of bleaching earth include refining and decolorization of mineral oils, waxes, and lubricants. Companies, such as Wilmar International Ltd., Ruchi Soya, Cargill, Inc., Bunge North America, Inc., and COFCO International, are involved in this step of the value chain. Edible oil manufacturers engage in long-term contracts with bleaching earth distributors for consistent product

supplies.

Companies have undertaken several key strategies to enhance their product portfolio. Some of these strategies include acquisition and global expansion, technological collaborations, and joint ventures. Asia Pacific accounted for the largest share of the market in terms of both volume and revenue. The major demand arises from China, Malaysia, and Indonesia, which are the top producers of edible oil in the world. North America is the second-largest consumer owing to high vegetable oil & fat production in U.S.

Bleaching Clay Market Report Highlights

The global bleaching clay market is likely to generate a demand of 3,009.37 kilotons by 2027

In terms of revenue, Asia Pacific is expected to emerged as the fastest-growing regional market

Refining of vegetable oils & fats application segment is expected to lead the global market over the forecast period

It is also estimated to be the fastest-growing application segment from 2020 to 2027

Asian countries, particularly India and China, are likely to witness a remarkable growth in the next seven years

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