

Bleaching Clay Market Size, Share & Trends Analysis Report By Product (Activated, Natural), By Application (Refining Of Vegetable Oils & Fats, Refining Of Mineral Oils & Lubricants), By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

Bleaching Clay Market Growth & Trends

The global bleaching clay market size is expected to reach USD 1.9 billion by 2027 registering a CAGR of 5.5%, according to a new report by Grand View Research, Inc. Growing consumption of refined vegetable oils is one of the major factors driving the market. Bleaching clay is used to remove impurities in vegetable oils and achieve high quality and pure oils. The primary source of raw materials include bentonite, sepiolite, and attapulgite.

The absorbing capacity of these minerals depends on properties, such as particle size distribution, surface area, surface activity, and porosity. Bentonite is created by the alteration of volcanic ash and is predominantly used to remove drill cuttings, close borehole walls, and grease the cutting head. Rising demand from end-use industries, such as alcohol clarifiers, groundwater barriers, and binders in steel & iron production, is expected to fuel the market growth over the forecast period.

The product is widely used in edible oil industry for bleaching, refining, and decolorization of crude oil. Other applications of bleaching earth include refining and decolorization of mineral oils, waxes, and lubricants. Companies, such as Wilmar International Ltd., Ruchi Soya, Cargill, Inc., Bunge North America, Inc., and COFCO International, are involved in this step of the value chain. Edible oil manufacturers engage in long-term contracts with bleaching earth distributors for consistent product

supplies.

Companies have undertaken several key strategies to enhance their product portfolio. Some of these strategies include acquisition and global expansion, technological collaborations, and joint ventures. Asia Pacific accounted for the largest share of the market in terms of both volume and revenue. The major demand arises from China, Malaysia, and Indonesia, which are the top producers of edible oil in the world. North America is the second-largest consumer owing to high vegetable oil & fat production in U.S.

Bleaching Clay Market Report Highlights

The global bleaching clay market is likely to generate a demand of 3,009.37 kilotons by 2027

In terms of revenue, Asia Pacific is expected to emerge as the fastest-growing regional market

Refining of vegetable oils & fats application segment is expected to lead the global market over the forecast period

It is also estimated to be the fastest-growing application segment from 2020 to 2027

Asian countries, particularly India and China, are likely to witness a remarkable growth in the next seven years

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation & Scope
- 1.2 Information Procurement
- 1.3 Purchased Database
 - 1.3.1 Gvr's Internal Database
 - 1.3.2 Secondary Sources
 - 1.3.3 Third Party Perspective
 - 1.3.4 Primary Research
 - 1.3.5 Primary Sources
- 1.4 Information Analysis
 - 1.4.1 Data Analysis Models
- 1.5 Research Scope And Assumptions
- 1.6 List Of Abbreviations

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Snapshot
- 2.2 Segmental Outlook

CHAPTER 3 BLEACHING CLAY MARKET: VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Industry Value Chain Analysis
 - 3.3.1 Raw Material Trends
 - 3.3.2 List Of Manufacturers
 - 3.3.3 Manufacturing Trends
 - 3.3.4 List Of Potential Applications
- 3.4 Regulatory Framework
- 3.5 Market Dynamics
- 3.6 Market Driver Analysis
 - 3.6.1 Rising Production Of Edible Oils & Fats
 - 3.6.2 Growing Crude Oil Industry
 - 3.6.3 Availability Of Raw Materials
- 3.7 Market Restraint Analysis
 - 3.7.1 Oil Losses In Spent Bleaching Earth

- 3.7.2 High Cost Of Spent Bleaching Earth Disposal
- 3.8 Industry Challenges
- 3.9 Business Environment Analysis: Bleaching Clay Market
- 3.10 Industry Analysis: Porter's
- 3.11 Pestle Analysis

CHAPTER 4 BLEACHING CLAY MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 4.1 Market Share, 2019 & 2027 (Kilotons) (USD Million)
- 4.2 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027 Kilotons) (USD Million)
 - 4.2.1 Natural Bleaching Clay
 - 4.2.2 Activated Bleaching Clay

CHAPTER 5 BLEACHING CLAY MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 5.1 Market Share, 2019 & 2027 (Kilotons) (USD Million)
- 5.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027 (Kilotons) (USD Million)
 - 5.2.1 Refining Of Vegetable Oils And Fats:
 - 5.2.2 Refining Of Mineral Oils And Lubricants:
 - 5.2.3 Others

CHAPTER 6 BLEACHING CLAY MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 6.1 Market Share, 2018 & 2025(Kilotons) (USD Million)
- 6.2 Market Size & Forecasts And Trend Analysis, 2016 - 2027 (Kilotons) (USD Million)
 - 6.2.1 North America
 - 6.2.1.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027 (Kilotons) (USD Million)
 - 6.2.1.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027 (Kilotons) (USD Million)
 - 6.2.1.3 U.S.
 - 6.2.1.3.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027 (Kilotons) (USD Million)
 - 6.2.1.3.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027

(Kilotons) (USD Million)

6.2.1.4 Canada

6.2.1.4.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027

(Kilotons) (USD Million)

6.2.1.4.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027

(Kilotons) (USD Million)

6.2.1.5 Mexico

6.2.1.5.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027

(Kilotons) (USD Million)

6.2.1.5.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027

(Kilotons) (USD Million)

6.2.2 Europe

6.2.2.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027

(Kilotons) (USD Million)

6.2.2.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027

(Kilotons) (USD Million)

6.2.2.3 Germany

6.2.2.3.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027

(Kilotons) (USD Million)

6.2.2.3.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027

(Kilotons) (USD Million)

6.2.2.4 U.K.

6.2.2.4.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027

(Kilotons) (USD Million)

6.2.2.4.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027

(Kilotons) (USD Million)

6.2.2.5 France

6.2.2.5.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027

(Kilotons) (USD Million)

6.2.2.5.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027

(Kilotons) (USD Million)

6.2.2.6 Italy

6.2.2.6.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027

(Kilotons) (USD Million)

6.2.2.6.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027

(Kilotons) (USD Million)

6.2.3 Asia Pacific

6.2.3.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027

(Kilotons) (USD Million)

6.2.3.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027
(Kilotons) (USD Million)

6.2.3.3 China

6.2.3.3.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027
(Kilotons) (USD Million)

6.2.3.3.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027
(Kilotons) (USD Million)

6.2.3.4 India

6.2.3.4.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027
(Kilotons) (USD Million)

6.2.3.4.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027
(Kilotons) (USD Million)

6.2.3.5 Japan

6.2.3.5.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027
(Kilotons) (USD Million)

6.2.3.5.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027
(Kilotons) (USD Million)

6.2.3.6 South Korea

6.2.3.6.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027
(Kilotons) (USD Million)

6.2.3.6.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027
(Kilotons) (USD Million)

6.2.3.7 Malaysia

6.2.3.7.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027
(Kilotons) (USD Million)

6.2.3.7.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027
(Kilotons) (USD Million)

6.2.3.8 Indonesia

6.2.3.8.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027
(Kilotons) (USD Million)

6.2.3.8.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027
(Kilotons) (USD Million)

6.2.4 Central & South America

6.2.4.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027
(Kilotons) (USD Million)

6.2.4.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027
(Kilotons) (USD Million)

6.2.4.3 Brazil

6.2.4.3.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027

(Kilotons) (USD Million)

6.2.4.3.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027

(Kilotons) (USD Million)

6.2.4.4 Argentina

6.2.4.4.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027

(Kilotons) (USD Million)

6.2.4.4.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027

(Kilotons) (USD Million)

6.2.5 Middle East & Africa

6.2.6 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027 (Kilotons)

(USD Million)

6.2.6.1 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027

(Kilotons) (USD Million)

6.2.6.2 South Africa

6.2.6.2.1 Market Size & Forecasts And Trend Analysis, By Product, 2016 - 2027

(Kilotons) (USD Million)

6.2.6.2.2 Market Size & Forecasts And Trend Analysis, By Application, 2016 - 2027

(Kilotons) (USD Million)

CHAPTER 7 COMPETITIVE LANDSCAPE

7.1 Vendor Landscape

7.2 Production Capacities

7.3 Competitive Environment

7.4 Company Market Positioning

7.6 Strategic Framework

CHAPTER 8 COMPANY PROFILES

8.1 Clariant

8.1.1 Company Overview

8.1.2 Financial Performance

8.1.3 Product Benchmarking

8.1.4 Recent Developments

8.2 AMC (U.K.) Ltd.

8.2.1 Company Overview

8.2.2 Product Benchmarking

8.3 Indian Clay & Mineral Co.

8.3.1 Company Overview

- 8.3.2 Product Benchmarking
- 8.4 Taiko Group of Companies
 - 8.4.1 Company Overview
 - 8.4.2 Product Benchmarking
- 8.5 MANEK ACTIVE CLAY PVT. LTD.
 - 8.5.1 Company Overview
 - 8.5.2 Product Benchmarking
- 8.6 Phoenix Chemicals (Pvt.) Ltd.
 - 8.6.1 Company Overview
 - 8.6.2 Product Benchmarking
- 8.7 Ashapura Perfoclay Limited (APL)
 - 8.7.1 Company Overview
 - 8.7.2 Financial Performance
 - 8.7.3 Product Benchmarking
 - 8.7.4 RECENT DEVELOPMENTS
- 8.8 Refoil Earth Pvt. Ltd.
 - 8.8.1 Company Overview
 - 8.8.2 Product Benchmarking
- 8.9 Korvi Activated Earth
 - 8.9.1 Company Overview
 - 8.9.2 Product Benchmarking
- 8.10 Musim Mas Holdings Pte. Ltd.
 - 8.10.1 Company Overview
 - 8.10.2 Financial Performance
 - 8.10.3 Product Benchmarking
- 8.11 Oil-Dri Corporation of America
 - 8.11.1 Company Overview
 - 8.11.2 Financial Performance
 - 8.11.3 Product Benchmarking
- 8.12 The W Clay Industries Sdn. Bhd.
 - 8.12.1 Company Overview
 - 8.12.2 Product Benchmarking

List Of Tables

LIST OF TABLES

Table 1 List of Abbreviations

Table 2 Global production of major vegetable oils, (2012 - 2019) Million Metric Tons

Table 3 Crude oil production by top producers, (2015 - 2018) Million Barrels per day

Table 4 Bleaching Clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 5 Bleaching Clay market volume estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 6 Bleaching Clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 7 Bleaching Clay market volume estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 8 North America bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 9 North America bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 10 North America bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 11 North America bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 12 U.S. Bleaching Clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 13 U.S. Bleaching Clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 14 U.S. Bleaching Clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 15 U.S. Bleaching Clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 16 Canada Canola Oil Exports (Thousand Tons) (2016 -2 019)

Table 17 Canadableaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 18 Canadableaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 19 Canada bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 20 Canada bleaching clay market revenue estimates & forecasts, by application,

2016 - 2027 (USD Million)

Table 21 Mexico bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 22 Mexico bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 23 Mexico bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 24 Mexico bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 25 Europe bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 26 Europe bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 27 Europe bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 28 Europe bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 29 Germany bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 30 Germany bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 31 Germany bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 32 Germany bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 33 UK bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 34 UK bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 35 UK bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 36 UK bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 37 France bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 38 France bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 39 France bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 40 France bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 41 Italy bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 42 Italy bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 43 Italy bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 44 Italy bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 45 Asia Pacific bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 46 Asia Pacific bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 47 Asia Pacific bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 48 Asia Pacific bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 49 China bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 50 China bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 51 China bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 52 China bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 53 India bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 54 India bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 55 India bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 56 India bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 57 Japan bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 58 Japan bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 59 Japan bleaching clay market volume estimates & forecasts, by application,

2016 - 2027 (Kilotons)

Table 60 Japan bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 61 South Korea bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 62 South Korea bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 63 South Korea bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 64 South Korea bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 65 Malaysia bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 66 Malaysia bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 67 Malaysia bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 68 Malaysia bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 69 Indonesia bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 70 Indonesia bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 71 Indonesia bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 72 Indonesia bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 73 Central & South America bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 74 Central & South America bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 75 Central & South America bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 76 Central & South America bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 77 Brazil bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 78 Brazil bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 79 Brazil bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 80 Brazil bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 81 Argentina bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 82 Argentina bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 83 Argentina bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 84 Argentina bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 85 Middle East & Africa bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 86 Middle East & Africa bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 87 Middle East & Africa bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 88 Middle East & Africa bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 89 South Africa Vegetable Oil Consumption (Thousand Metric Tons) (2017-2019)

Table 90 South Africa bleaching clay market volume estimates & forecasts, by product, 2016 - 2027 (Kilotons)

Table 91 South Africa bleaching clay market revenue estimates & forecasts, by product, 2016 - 2027 (USD Million)

Table 92 South Africa bleaching clay market volume estimates & forecasts, by application, 2016 - 2027 (Kilotons)

Table 93 South Africa bleaching clay market revenue estimates & forecasts, by application, 2016 - 2027 (USD Million)

Table 94 Vendor Landscape

List Of Figures

LIST OF FIGURES

- Fig. 1 Bleaching Clay Market Segmentation & Scope
- Fig. 2 Information Procurement
- Fig. 3 Primary research pattern
- Fig. 4 Primary research process
- Fig. 5 Primary research approaches
- Fig. 6 Bleaching clay market snapshot
- Fig. 7 Bleaching Clay market volume share, By Application, 2019
- Fig. 8 Bleaching Clay market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)
- Fig. 9 Bleaching Clay- Value Chain Analysis
- Fig. 10 Bentonite clay production, by country, 2018
- Fig. 11 Bleaching ClayMarket Dynamics
- Fig. 12 America soybean oil production, 2013 - 2018 (Thousand Metric Tons)
- Fig. 13 U.S. Mine Production (Bentonite, Fuller's Earth, Kaolin), 2015 - 2017 (Thousand MT)
- Fig. 14 Bleaching Clay Market: PORTER Analysis
- Fig. 15 Bleaching Clay Market: PESTEL Analysis
- Fig. 16 Bleaching Clay market revenue share, by product, 2019 & 2027 (USD Million)
- Fig. 17 Bleaching Clay market revenue share, by application, 2019 & 2027 (USD Million)
- Fig. 18 Global Vegetable Oil Production (MMT) (2015 - 2019)
- Fig. 19 Bleaching Clay market revenue share, by region, 2019 & 2027 (USD Million)
- Fig. 20 U.S. Soybean Oil Production (Thousand Metric Tons) (2015 - 2019)
- Fig. 21 China vegetable Oil Production 2019
- Fig. 22 India vegetable oil consumption (million metric tons) (2015 - 2019)
- Fig. 23 South Africa Annual GDP Growth (2017 - 2019)
- Fig. 24 Bleaching Clay Market – Competitive Environment
- Fig. 25 Bleaching Clay Market – Company market positioning
- Fig. 26 Bleaching Clay Market – Strategic Framework

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