

Biopsy Devices Market Analysis By Product (Needle Based Biopsy Guns, Biopsy Guidance Systems, Biopsy Forceps, Biopsy Needles, Biopsy Curettes and Punches) And Segment Forecasts To 2020

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Abstracts

The global market for biopsy devices is expected to reach USD 2,335.1 million by 2020 growing at a CAGR of 6.4%. Growing global prevalence of cancer, geriatric population and increasing demand for minimally invasive procedures are expected to drive market growth during the forecast period. Other drivers of this market include the introduction of technological advancements such as robotic biopsy guidance systems and healthcare reforms pertaining to reimbursement policies. Growing patient awareness levels and the presence of high unmet medical needs in emerging markets such as India and China are also expected to fuel future growth of the market.

Biopsy guidance systems dominated the overall market in terms of share at over 40% in 2013. Growing demand for user friendly, relatively smaller and semi-automatically operated devices and the introduction of technological advancements such as robotic guidance systems are some of the major factors attributing to its large share.

Further key findings from the study suggest:

North America dominated the market with a revenue share of over 60.0% in 2013 owing to the presence of sophisticated healthcare infrastructure, reimbursement framework, high healthcare expenditures and growing prevalence of cancer

Europe followed North America in terms of revenue share in 2013 on account of the presence of high patient awareness levels in Western European countries and the presence of large untapped opportunities in Eastern Europe

Asia Pacific is expected to grow at the highest CAGR of over 10.0% during the forecast period. Presence of high unmet medical needs, growing healthcare expenditures and a constantly improving healthcare infrastructure in emerging markets of India and China are some of the factors accounting for its rapid growth.

Key market players include C.R Bard, Care Fusion Corporation, Hologic Inc., Devicor Medical Products Inc., DTR medical, Angiotech, UK Biopsy, Cardinal Healthcare Inc. and INRAD Inc.

For the purpose of this study, Grand View Research has segmented the global biopsy devices market on the basis of products and region:

Biopsy Devices Product Outlook

Needle-based Biopsy Guns

Vacuum-assisted Biopsy (VAB) Devices

Fine Needle Aspiration Biopsy (FNAB) Devices

Core Needle Biopsy (CNB) devices

Biopsy Guidance Systems

Manual

Robotic

Biopsy Needles

Disposable

Reusable

Biopsy Forceps

General Biopsy Forceps

Hot Biopsy Forceps

Others

Brushes

Curettes

Punches

Biopsy Devices Regional Outlook

North America

Europe

Asia Pacific

RoW

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