

Biological Safety Cabinets Market Size, Share & Trends Analysis Report By Product Type (Class I, II, III), By End Use (Pharma & Biopharma Companies, Diagnostics & Testing Laboratories), And Segment Forecasts, 2020 - 2027

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Abstracts

Biological Safety Cabinets Market Growth & Trends

The global biological safety cabinets market size is expected to reach USD 282.1 million by 2027, registering a CAGR of 7.5%, according to a new report by Grand View Research, Inc. Technological advancements due to a rise in laboratory procedures performed that play a crucial role in the safety of personnel, product, and environment, have propelled the market growth. The introduction of smart biosafety cabinets, such as PureLogic+ manufactured by Labconco Inc., with new features and adjustable accessories is playing a crucial role in the growth of the market.

To improve the safety, efficacy, and maintenance, NCBI launched a biological safety cabinet certification program in 2016, which certifies the design, construction, performance, and field parameters of the cabinets. There are various initiatives like the biosafety management programs taken up by the government and private companies that include complete investigation of the cabinets.

Factors like the favorable regulations, increasing prevalence of communicable diseases and rising number of pharmaceutical companies and their R&D activities are anticipated to boost the market growth. However, high product costs and introduction of alternative containment cabinets like the compounding isolators are likely to restrain the market growth.

Biological Safety Cabinets Market Report Highlights

Class II type emerged as the largest product segment in 2019 owing to great efficiency and result delivery of these products

The type A of Class II segment is projected to register the highest CAGR over the forecast period as they offer advantages, such as improved safety

Pharmaceuticals and biopharmaceutical companies had the highest market share due to focus on R&D and innovation by these companies

For instance, in 2018, NuAire launched LabGard ES NU 540, a series of advanced type II biological safety cabinets featuring AeroMax control system and HEPEX zero leak airflow system with dynamic air barrier that allows the technicians to work with precision and efficiency without the risk of contamination

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