

Biocides For Leather Market Size, Share & Trends Analysis Report By Product Type, By Process (Curing, Beamhouse, Finishing, Tanning & Dyeing), By Region (North America, Europe, Asia Pacific, Central & South America), And Segment Forecasts, 2021 - 2028

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Abstracts

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Biocides For Leather Market Growth & Trends

The global biocides for leather market size is expected to reach USD 691.8 million by 2028, as per the new report by Grand View Research, Inc. The market is projected to expand at a volume-based CAGR of 3.6% from 2021 to 2028. The market is driven by evolving consumer lifestyle coupled with rising disposable income is expected to drive the demand for biocides in leather production over the forecast period.

Evolving consumer lifestyle coupled with rising disposable income is expected to drive the demand for leather chemicals in a broad range of applications such as jacket, wallet, upholstery, shoes, and belt among others. The demand from the application is expected to fluctuate depending on changes in seasonality. Since, leather is one of the maximum used materials for making a variety of goods such as footwear, clothing, automotive seats, purses, jackets, bags, pouches, smartphone covers, dog collars, and belts. The demand for biocides is expected to be driven by the growth in the leather industry, as biocides are majorly used as bactericides and fungicides to avoid the formation of microbes, fungi, and bacteria during several important processing steps.

However, the market is dominated by long-term operating and well-established players with large production capacities. The companies in China are dominating the global

market by increasing export across the globe. However, stringent regulations in the U.S. and Europe are expected to restrain the market growth over the forecast period. Regulatory agencies in countries of Europe, Asia Pacific, and North America have imposed bans on metal-based compounds in the leather manufacturing process on account of their varied ill-effects. As a result, several companies and research institutes are working on producing sustainable and environmentally friendly products for processing.

Several companies in this industry are synthesizing new varieties of biocides from natural ingredients, which offer better performance against microbes such as bacteria, fungi, and viruses as well as do not affect the quality of leather and its products. In addition, companies such as Thor and Vink Chemicals provide customization options to leather producers, for instance, to make biocides in concentrations as per the demand from end customers.

Market players maintain specific R&D departments for the development of new technologies for biocidal production. The R&D initiatives are based on strategies such as reduction in the contamination of the environment and water bodies and development of biocides using biologically controlled chemicals without compromising on the efficiency of biocide application in the leather industry.

Biocides For Leather Market Report Highlights

Several key manufacturers such as Neogen and Vink Chemicals are backward integrated, thus, involved in manufacturing raw materials, which enables high customization and saves on procurement costs. In addition, these manufacturers get control over the quality of raw materials and cut down the transportation costs

In terms of volume, the fungicides product segment accounted for prominent share in the market by the end of 2020 and is further expected to witness steady growth over the forecast period

As of 2020, Asia Pacific accounted for the highest volumetric share in the overall market. The market growth in the region can be attributed to the abundant availability of raw materials and high concentration of leather manufacturers. Low-cost labor is one of the major factors driving the demand for leather chemicals in Asia Pacific

Manufacturers are increasing their R&D activities on obtaining biocides, which create minimal or less impact on the environment and is anticipated to pave way for higher demand for biocides for the next couple of years

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market segmentation & scope
- 1.2 Market definition
- 1.3 Information procurement
 - 1.3.1 Purchased database
 - 1.3.2 Gvr's internal database
 - 1.3.3 Secondary sources
 - 1.3.4 Third-party perspective
 - 1.3.5 Primary research
- 1.4 Information analysis
 - 1.4.1 Data analysis models
- 1.5 Research scope and assumptions

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market outlook
- 2.2 Competitive insights

CHAPTER 3 BIOCIDES FOR LEATHER MARKET: MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market lineage outlook
- 3.2 Penetration & growth prospect mapping
- 3.3 Industry value chain analysis
 - 3.3.1 Raw material trends
 - 3.3.2 Manufacturing trends
- 3.4 Sales channel analysis
- 3.5 R&D trends
- 3.6 Regulatory framework
 - 3.6.1 Regulations on toxic products
- 3.7 Market dynamics
 - 3.7.1 Market driver analysis
 - 3.7.1.1 Growth in the global leather industry
 - 3.7.2 Market restraint analysis
 - 3.7.2.1 Toxicity concerns of the product
 - 3.7.3 Industry challenges

- 3.8 Business environmental analysis
 - 3.8.1 Porter's analysis
 - 3.8.2 Macro environmental analysis
- 3.9 Impact of Covid-19

CHAPTER 4 BIOCIDES FOR LEATHER MARKET: PRODUCT TYPE ESTIMATES & TREND ANALYSIS

- 4.1 Product type movement analysis & market share, 2020 & 2028 (Kilotons) (USD Million)
- 4.2 Biocides For Leather Market size & forecasts and trend analysis, by product, 2017 - 2028 (Kilotons) (USD Million)
 - 4.2.1 Bactericides
 - 4.2.1.1 Bactericides for leather market size & forecasts and trend analysis, in product type, 2017 - 2028 (Kilotons) (USD Million)
 - 4.2.2 Fungicides
 - 4.2.2.1 Fungicides for leather market size & forecasts and trend analysis, in product type, 2017 - 2028 (Kilotons) (USD Million)

CHAPTER 5 BIOCIDES FOR LEATHER MARKET: PROCESS ESTIMATES & TREND ANALYSIS

- 5.1 Process movement analysis & market share, 2020 & 2028 (Kilotons) (USD Million)
- 5.2 Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)
 - 5.2.1 Tanning and dyeing
 - 5.2.1.1 Biocides For Leather Market size & forecasts and trend analysis, in tanning & dyeing, 2017 - 2028 (Kilotons) (USD Million)
 - 5.2.2 Beam house
 - 5.2.2.1 Biocides For Leather Market size & forecasts and trend analysis, in beam house, 2017 - 2028 (Kilotons) (USD Million)
 - 5.2.3 Finishing
 - 5.2.3.1 Biocides For Leather Market size & forecasts and trend analysis, in finishing, 2017 - 2028 (Kilotons) (USD Million)
 - 5.2.4 Curing
 - 5.2.4.1 Biocides For Leather Market size & forecasts and trend analysis, in curing, 2017 - 2028 (Kilotons) (USD Million)

CHAPTER 6 BIOCIDES FOR LEATHER MARKET: REGIONAL ESTIMATES &

TREND ANALYSIS

6.1 Regional movement analysis & market share, 2020 & 2028(Kilotons) (USD Million)

6.2 Biocides For Leather Market size & forecasts and trend analysis, by regional, 2017 - 2028 (Kilotons) (USD Million)

6.2.1 North America

6.2.1.1 North America Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.1.2 North America Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.1.3 U.S.

6.2.1.3.1 U.S. Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.1.3.2 U.S. Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.1.4 Canada

6.2.1.4.1 Canada Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.1.4.2 Canada Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.1.5 Mexico

6.2.1.5.1 Mexico Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.1.5.2 Mexico Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.2 Europe

6.2.2.1 Europe Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.2.2 Europe Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.2.3 Germany

6.2.2.3.1 Germany Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.2.3.2 Germany Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.2.4 U.K.

6.2.2.4.1 U.K. Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.2.4.2 U.K. Biocides For Leather Market size & forecasts and trend analysis, by

process, 2017 - 2028 (Kilotons) (USD Million)

6.2.2.5 France

6.2.2.5.1 France Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.2.5.2 France Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.2.6 Italy

6.2.2.6.1 Italy Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.2.6.2 Italy Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.2.7 Spain

6.2.2.7.1 Spain Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.2.7.2 Spain Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.3 Asia Pacific

6.2.3.1 Asia Pacific Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.3.2 Asia Pacific Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.3.3 China

6.2.3.3.1 China Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.3.3.2 China Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.3.4 India

6.2.3.4.1 India Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.3.4.2 India Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.3.5 Japan

6.2.3.5.1 Japan Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.3.5.2 Japan Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.4 Central & South America

6.2.4.1 Central & South America Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.4.2 Central & South America Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.4.3 Brazil

6.2.4.3.1 Brazil Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.4.3.2 Brazil Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.4.4 Argentina

6.2.4.4.1 Argentina Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.4.4.2 Argentina Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.5 Middle East & Africa

6.2.5.1 Middle East & Africa Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.5.2 Middle East & Africa Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.5.3 South Africa

6.2.5.3.1 South Africa Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.5.3.2 South Africa Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

6.2.5.4 Saudi Arabia

6.2.5.4.1 Saudi Arabia Biocides For Leather Market size & forecasts and trend analysis, by product type, 2017 - 2028 (Kilotons) (USD Million)

6.2.5.4.2 Saudi Arabia Biocides For Leather Market size & forecasts and trend analysis, by process, 2017 - 2028 (Kilotons) (USD Million)

CHAPTER 7 COMPETITIVE LANDSCAPE

7.1 Recent developments & impact analysis, by key market participants

7.2 Company/competition categorization (key innovators, market leaders, emerging players)

7.3 Vendor landscape

7.3.1 List of key raw material suppliers

7.3.2 List of manufacturers

7.3.3 List of key distributors and channel partners

7.3.4 List of potential end-users

CHAPTER 8 COMPANY PROFILES

- 8.1 Stahl Holdings B.V.
 - 8.1.1 Company overview
 - 8.1.2 Financial performance
 - 8.1.3 Product benchmarking
 - 8.1.4 Strategic initiatives
- 8.2 LANXESS
 - 8.2.1 Company overview
 - 8.2.2 Financial performance
 - 8.2.3 Product benchmarking
 - 8.2.4 Strategic initiatives
- 8.3 Chemtan Company, Inc.
 - 8.3.1 Company overview
 - 8.3.2 Product benchmarking
- 8.4 DuPont de Nemours, Inc.
 - 8.4.1 Company overview
 - 8.4.2 Financial performance
 - 8.4.3 Product benchmarking
- 8.5 SCHILL+SEILACHER GMBH
 - 8.5.1 Company overview
 - 8.5.2 Product benchmarking
- 8.6 Indofil Industries Limited
 - 8.6.1 Company overview
 - 8.6.2 Product benchmarking
- 8.7 Pulcra Chemicals GmbH
 - 8.7.1 Company overview
 - 8.7.2 Product benchmarking
- 8.8 Rock Chemie Co.
 - 8.8.1 Company overview
 - 8.8.2 Product benchmarking
- 8.9 Hubei Jinghong Chemical Co., Ltd.
 - 8.9.1 Company overview
 - 8.9.2 Product benchmarking
- 8.10 Buckman Laboratories International, Inc.
 - 8.10.1 Company overview
 - 8.10.2 Product benchmarking
- 8.11 Vink Chemicals GmbH & Co. KG
 - 8.11.1 Company overview

- 8.11.2 Product benchmarking
- 8.11.3 Strategic initiatives
- 8.12 LAMIRSA GROUP
 - 8.12.1 Company overview
 - 8.12.2 Product benchmarking
- 8.13 Thomas Swan & Co. Ltd.
 - 8.13.1 Company overview
 - 8.13.2 Product benchmarking
- 8.14 Thor
 - 8.14.1 Company overview
 - 8.14.2 Product benchmarking
- 8.15 Troy Corporation
 - 8.15.1 Company overview
 - 8.15.2 Product benchmarking

List Of Tables

LIST OF TABLES

Table 1 Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 2 Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 3 Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 4 Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 5 Biocides for leather market volume estimates & forecasts, by region, 2017 - 2028 (Kilotons)

Table 6 Biocides for leather market revenue estimates & forecasts, by region, 2017 - 2028 (USD Million)

Table 7 North America Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 8 North America Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 9 North America Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 10 North America Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 11 U.S. Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 12 U.S. Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 13 U.S. Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 14 U.S. Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 15 Canada Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 16 Canada Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 17 Canada Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 18 Canada Biocides for leather market revenue estimates & forecasts, by

process, 2017 - 2028 (USD Million)

Table 19 Mexico Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 20 Mexico Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 21 Mexico Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 22 Mexico Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 23 Europe Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 24 Europe Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 25 Europe Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 26 Europe Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 27 U.K. Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 28 U.K. Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 29 U.K. Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 30 U.K. Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 31 Germany Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 32 Germany Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 33 Germany Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 34 Germany Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 35 France Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 36 France Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 37 France Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 38 France Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 39 Italy Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 40 Italy Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 41 Italy Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 42 Italy Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 43 Spain Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 44 Spain Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 45 Spain Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 46 Spain Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 47 Asia Pacific Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 48 Asia Pacific Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 49 Asia Pacific Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 50 Asia Pacific Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 51 China Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 52 China Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 53 China Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 54 China Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 55 Japan Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 56 Japan Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 57 Japan Biocides for leather market volume estimates & forecasts, by process,

2017 - 2028 (Kilotons)

Table 58 Japan Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 59 India Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 60 India Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 61 India Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 62 India Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 63 Central & South America Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 64 Central & South America Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 65 Central & South America Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 66 Central & South America Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 67 Brazil Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 68 Brazil Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 69 Brazil Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 70 Brazil Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 71 Argentina Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 72 Argentina Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 73 Argentina Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 74 Argentina Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 75 Middle East & Africa Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 76 Middle East & Africa Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 77 Middle East & Africa Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 78 Middle East & Africa Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 79 Saudi Arabia Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 80 Saudi Arabia Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 81 Saudi Arabia Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 82 Saudi Arabia Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 83 South Africa Biocides for leather market volume estimates & forecasts, by product, 2017 - 2028 (Kilotons)

Table 84 South Africa Biocides for leather market revenue estimates & forecasts, by product, 2017 - 2028 (USD Million)

Table 85 South Africa Biocides for leather market volume estimates & forecasts, by process, 2017 - 2028 (Kilotons)

Table 86 South Africa Biocides for leather market revenue estimates & forecasts, by process, 2017 - 2028 (USD Million)

Table 87 List of Raw Material Suppliers

Table 88 List of Manufacturers

Table 89 List of potential Distributors & Channel Partners

Table 90 List of potential end-users

List Of Figures

LIST OF FIGURES

- Fig. 1 Biocides For Leather: Market Segmentation & Scope
- Fig. 2 Information Procurement
- Fig. 3 Primary Research Pattern
- Fig. 4 Primary Research Process
- Fig. 5 Primary Research Approaches
- Fig. 6 Market Snapshot
- Fig. 7 Biocides for leather: Value chain analysis
- Fig. 8 Global biocides for leather: Market driver impact analysis, 2017 - 2028
- Fig. 9 Top 10 leather importing countries, 2019 (USD Million)
- Fig. 10 Macro environmental Analysis
- Fig. 11 Biocides for leather: Market volume share, by product, 2020 & 2028 (%)
- Fig. 12 Biocides for leather: Market volume share, by process, 2020 & 2028 (%)
- Fig. 13 Biocides for leather: Market volume share, by region, 2020 & 2028, (%)
- Fig. 14 Europe leather utilization, by applications, 2019, %
- Fig. 15 APAC leather utilization, by applications, 2019, %
- Fig. 16 Top leather export destinations of Brazil, 2020, %

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