

Bioactive Ingredients Market Size, Share & Trends Analysis Report By Product (Vitamin, Fiber), By Application (Functional Food & Beverages, Dietary Supplements), By Region (APAC, North America), And Segment Forecasts, 2023 - 2030

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Abstracts

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Bioactive Ingredients Market Growth & Trends

The global bioactive ingredients market size is expected to reach USD 317.90 billion by 2030, registering a CAGR of 7.9% over the forecast period, as per the new report by Grand View Research, Inc. The growth is majorly driven by the increasing demand for functional food and beverages owing to increasing awareness among people regarding healthy living. Furthermore, the increasing use of beauty care products owing to rising disposable income and improving the standard of living is fueling the product demand. Bioactive ingredients are a set of essential substances produced by natural sources, such as plants and animals, as they are not synthesized by the human body. There are two types of ingredients, namely, essential and non-essential.

The unconsumed parts of fruits and vegetables contain essential nutrients, which are extracted and further used by food and pharmaceutical manufacturers for the production of functional foods and medicines. The industry offers growth opportunities to manufacturers owing to increasing product usage in dietary supplements. Moreover, the product is extensively used in the development of personal care products, such as shampoos, soaps, and moisturizers. Bioactive ingredients, such as carotenoids, flavonoids, and polyphenols, protect the skin from negative environmental effects, such as pollution. These ingredients also act as antiaging, anti-wrinkling, and whitening

agents, as well as offer UV protection.

Asia Pacific is expected to drive the product demand in food products owing to the rising consumer disposable income, rapid globalization, and changing lifestyle in the region. Moreover, growing awareness among consumers in countries, such as China, India, Indonesia, Malaysia, and Japan, about the product benefits will spur its demand in the food & beverages sector. During the pandemic, functional food & beverage manufacturers reported colossal demand for food products that contain natural content. Consumers adopted healthy foods that provide extra nutritional benefits to strengthen immunity due to the rising COVID-19 cases. Thus, F&B manufacturers shifted their focus to the production of functional foods & beverages. This, In turn, augmented the product demand.

Bioactive Ingredients Market Report Highlights

The omega 3 PUFA segment is estimated to have the fastest CAGR from 2023 to 2030 owing to their high vitamin, protein, and mineral content and application in the treatment of diseases, such as cancer, asthma, and depression

The omega-3 fatty acids help lower the risk of abnormal heartbeats or arrhythmias. Furthermore, it helps lower triglyceride levels & blood pressure and slow atherosclerotic plaque growth

The dietary supplements application segment will witness the highest growth rate from 2023 to 2030 due to the increasing awareness regarding the benefits of dietary supplements

Asia Pacific is expected to witness the fastest CAGR over the forecast period due to the growing aging population and high demand for functional foods & drinks and dietary supplements

The market is highly competitive due to the presence of a large number of manufacturing companies

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation & Scope
- 1.2 Market Definition
 - 1.2.1 Information Analysis
 - 1.2.2 Market Formulation & Data Visualization
 - 1.2.3 Data Validation & Publishing
- 1.3 Research Scope And Assumptions
 - 1.3.1 List to Data Sources
 - 1.3.1.1 Secondary Sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Snapshot
- 2.2 Segmental Outlook
- 2.3 Competitive Insights

CHAPTER 3 BIOACTIVE INGREDIENTS MARKET: VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage Outlook
- 3.2 Penetration And Growth Prospect Mapping
- 3.3 Industry Value Chain Analysis
 - 3.3.1 Raw Material Trends
 - 3.3.2 Manufacturing & Technology Trends
 - 3.3.2.1 Thin-Layer Chromatography (TLC) And Bio-Autographic Methods
 - 3.3.2.2 High Performance Liquid Chromatography (HPLC)
 - 3.3.3 Sales Channel Analysis
- 3.4 Price Trend Analysis
 - 3.4.1 Factors Influencing Prices
- 3.5 Regulatory Framework
- 3.6 Impact Of COVID-19 Pandemic
- 3.7 Impact Of European Geopolitical Conflict
- 3.8 Market Dynamics
 - 3.8.1 Market Driver Analysis
 - 3.8.1.1 Increasing Global Demand For Functional Food Products And Beverages
 - 3.8.1.2 Surging Applicability Of Bioactive Ingredients In Cosmetic & Personal Care Products Industry

- 3.8.2 Market Restraint Analysis
 - 3.8.2.1 Contamination Of Bioactive Ingredients With Its End-Products
- 3.8.3 Market Challenges Analysis
- 3.8.4 Market Opportunity Analysis
- 3.9 Business Environment Analysis: Bioactive Ingredients Market
 - 3.9.1 Industry Analysis - Porter's
 - 3.9.2 Macro Economic Analysis

CHAPTER 4 BIOACTIVE INGREDIENTS MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 4.1 Bioactive Ingredients Product Movement Analysis & Market Share, 2022 & 2030
- 4.2 Bioactive Ingredients Market Size & Forecasts and Trend Analysis By Product, 2018 - 2030 (USD Million)
 - 4.2.1 Fiber
 - 4.2.2 Vitamins
 - 4.2.3 Omega 3 PUFA
 - 4.2.4 Plant Extracts
 - 4.2.5 Minerals
 - 4.2.6 Carotenoids & Antioxidants
 - 4.2.7 Probiotics
 - 4.2.8 Other Ingredients

CHAPTER 5 BIOACTIVE INGREDIENTS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 5.1 Bioactive Ingredients Application Movement Analysis & Market Share, 2022 & 2030
- 5.2 Bioactive Ingredients Market Size & Forecasts and Trend Analysis By Application, 2018 - 2030 (USD Million)
 - 5.2.1 Functional Food & Beverages
 - 5.2.2 Dietary Supplements
 - 5.2.3 Clinical Nutrition
 - 5.2.4 Personal Care
 - 5.2.5 Other Applications

CHAPTER 6 BIOACTIVE INGREDIENTS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 6.1 Bioactive Ingredients Regional Movement Analysis & Market Share, 2022 & 2030

6.2 Bioactive Ingredients Market Size & Forecasts and Trend Analysis By Region, 2018 - 2030 (USD Million)

6.2.1 North America

6.2.1.1 North America Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.1.2 North America Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.1.3 U.S.

6.2.1.3.1 U.S. Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.1.3.2 U.S. Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.1.4 Canada

6.2.1.4.1 Canada Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.1.4.2 Canada Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.1.5 Mexico

6.2.1.5.1 Mexico Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.1.5.2 Mexico Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.2 Europe

6.2.2.1 Europe Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.2.2 Europe Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.2.3 Germany

6.2.2.3.1 Germany Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.2.3.2 Germany Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.2.4 U.K.

6.2.2.4.1 U.K. Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.2.4.2 U.K. Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.2.5 France

6.2.2.5.1 France Bioactive Ingredients market size & forecasts and trend analysis by

Product, 2018 - 2030 (USD Million)

6.2.2.5.2 France Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.2.6 Italy

6.2.2.6.1 Italy Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.2.6.2 Italy Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.2.7 Spain

6.2.2.7.1 Spain Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.2.7.2 Spain Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.3 Asia Pacific

6.2.3.1 Asia Pacific Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.3.2 Asia Pacific Bioactive Ingredients Market Size & Forecasts And Trend Analysis By Application, 2018 - 2030 (USD Million)

6.2.3.3 China

6.2.3.3.1 China Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.3.3.2 China Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.3.4 India

6.2.3.4.1 India Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.3.4.2 India Bioactive Ingredients market size & forecasts and trend analysis bY Application, 2018 - 2030 (USD Million)

6.2.3.5 Japan

6.2.3.5.1 Japan Bioactive Ingredients market size & forecasts and trend analysis bY Product, 2018 - 2030 (USD Million)

6.2.3.5.2 Japan Bioactive Ingredients market size & forecasts and trend analysis bY Application, 2018 - 2030 (USD Million)

6.2.3.6 South Korea

6.2.3.6.1 South Korea Bioactive Ingredients market size & forecasts and trend analysis bY Product, 2018 - 2030 (USD Million)

6.2.3.6.2 South Korea Bioactive Ingredients market size & forecasts and trend analysis bY Application, 2018 - 2030 (USD Million)

6.2.4 Central & South America

6.2.4.1 Central And South America Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.4.2 Central And South America Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.4.3 Brazil

6.2.4.3.1 Brazil Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.4.3.2 Brazil Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.4.4 Argentina

6.2.4.4.1 Argentina Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.4.4.2 Argentina Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.5 Middle East & Africa

6.2.5.1 Middle East & Africa Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.5.2 Middle East & Africa Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.5.3 Saudi Arabia

6.2.5.3.1 Saudi Arabia Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.5.3.2 Saudi Arabia Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

6.2.5.4 South Africa

6.2.5.4.1 South Africa Bioactive Ingredients market size & forecasts and trend analysis by Product, 2018 - 2030 (USD Million)

6.2.5.4.2 South Africa Bioactive Ingredients market size & forecasts and trend analysis by Application, 2018 - 2030 (USD Million)

CHAPTER 7 COMPETITIVE LANDSCAPE

7.1 Vendor Landscape

7.1.1 List of key Manufacturers

7.1.2 List of key End Users

7.2 Company Market Positioning

7.3 Strategic Framework

CHAPTER 8 COMPANY PROFILES

8.1 Sabinsa

- 8.1.1 Company Overview
- 8.1.2 Financial Performance
- 8.1.3 Product Benchmarking

8.2 Archer Daniels Midland Company (ADM)

- 8.2.1 Company Overview
- 8.2.2 Financial Performance
- 8.2.3 Product Benchmarking

8.3 BASF SE

- 8.3.1 Company Overview
- 8.3.2 Financial Performance
- 8.3.3 Product Benchmarking
- 8.3.4 Strategic Initiatives

8.4 Cargill

- 8.4.1 Company Overview
- 8.4.2 Financial Performance
- 8.4.3 Product Benchmarking

8.5 Ingredion

- 8.5.1 Company Overview
- 8.5.2 Financial Performance
- 8.5.3 Product Benchmarking

8.6 Ajinomoto Co, Inc.

- 8.6.1 Company Overview
- 8.6.2 Financial Performance
- 8.6.3 Product Benchmarking

8.7 Owen Biosciences, Inc.

- 8.7.1 Company Overview
- 8.7.2 Financial Performance
- 8.7.3 Product Benchmarking

8.8 Mazza Innovation Ltd.

- 8.8.1 Company Overview
- 8.8.2 Financial Performance
- 8.8.3 Product Benchmarking

8.9 Nuritas

- 8.9.1 Company Overview
- 8.9.2 Financial Performance
- 8.9.3 Product Benchmarking

8.10 DuPont

8.10.1 Company Overview

8.10.2 Financial Performance

8.10.3 Product Benchmarking

List Of Tables

LIST OF TABLES

Table 1 Key Technologies Used For Essential Ingredients Extraction

Table 2 Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 3 Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 4 North America Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 5 Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 6 U.S. Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 7 U.S. Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 8 Canada Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 9 Canada Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 10 Mexico Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 11 Mexico Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 12 Europe Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 13 Europe Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 14 Germany Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 15 Germany Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 16 U.K. Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 17 U.K. Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 18 France Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 19 France Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 20 Italy Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 21 Italy Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 22 Spain Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 23 Spain Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 24 Asia Pacific Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 25 Asia Pacific Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 26 China Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 27 China Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 28 India Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 29 India Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 30 Japan Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 31 Japan Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 32 South Korea Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 33 South Korea Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 34 Central & South America Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 35 Central & South America Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 36 Brazil Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 37 Brazil Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 38 Argentina Bioactive Ingredients Market Revenue Estimates and Forecast, By

Product, 2018 - 2030 (USD Million)

Table 39 Argentina Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 40 Middle East & Africa Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 41 Middle East & Africa Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 42 Saudi Arabia Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 43 Saudi Arabia Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 44 South Africa Bioactive Ingredients Market Revenue Estimates and Forecast, By Product, 2018 - 2030 (USD Million)

Table 45 South Africa Bioactive Ingredients Market Revenue Estimates and Forecast, By Application, 2018 - 2030 (USD Million)

Table 46 List of Key Manufacturers

Table 47 List of Key End Users

List Of Figures

LIST OF FIGURES

- Fig. 1 Bioactive Ingredients Market Segmentation & Scope
- Fig. 2 Data analysis models
- Fig. 3 Market formulation and validation
- Fig. 4 Data validating & publishing
- Fig. 5 Bioactive Ingredients Market Snapshot
- Fig. 6 Bioactive Ingredients Market Estimates And Forecasts, By Type And End-Use, 2022 (USD Million)
- Fig. 7 Bioactive Ingredients Market: Competitive Insights
- Fig. 8 Bioactive Ingredients Market Revenue, (2018 - 2030) (USD Million)
- Fig. 9 Bioactive Ingredients Market - Value Chain Analysis
- Fig. 10 Bioactive Ingredients Market - Market Dynamics
- Fig. 11 PORTER'S Analysis
- Fig. 12 Bioactive Ingredients Market - Macro Economic Analysis
- Fig. 13 Bioactive Ingredients Market Revenue Share, By Product, 2022 & 2030 (%)
- Fig. 14 Bioactive Ingredients Market Revenue Share, By Application, 2022 & 2030 (%)
- Fig. 15 Bioactive Ingredients Market Revenue Share, By Region, 2022 & 2030 (%)
- Fig. 16 Retail Sales Volume of cosmetics in China
- Fig. 17 Company market positioning
- Fig. 18 Bioactive Ingredient Market - Strategic Framework

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