

Beaded Jewelry Market Size, Share & Trends Analysis Report By Product (Necklaces, Bracelets, Rings, Earrings), By Material (Plastic, Glass, Metal), By End-user (Women, Men), By Distribution Channel, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Beaded Jewelry Market Growth & Trends

The global beaded jewelry market size is expected to reach USD 11.7 billion by 2030, registering a CAGR of 8.9% over the forecast period, according to a new report by Grand View Research, Inc. Growing demand for fashion jewelry across the globe is accelerating the market growth. Moreover, the rising popularity of beaded products among jewelry items in developed and developing economies is accelerating market growth. Additionally, young working professionals and millennials are preferring attractive and fashionable jewelry products coupled with introduction of a wide variety of product designs which in turn will further support the industry demand.

Moreover, a lockdown condition has been experienced during the COVID-19 outbreak, and it showed an adverse impact on the market due to the suspended supply chain of products in various countries. The coronavirus pandemic also forced an extremely large number of consumers to stay at home due to several restrictions imposed by the government of various countries. In addition to this, the rising spending on fashion products and accessories across the globe after the ease of several restrictions is projected to propel the market growth over the forecast period.

The bracelets segment is expected to register the highest CAGR of 9.7% from 2022 to

2030. The rising adoption of bracelets from men, particularly in countries such as China and India, due to high demand for various beaded products is driving the market over the upcoming period. Additionally, the rising investment in fashion products by various manufacturers due to the rising demand for new attractive beaded products is accelerating segment growth. Moreover, the rising trend of adoption of new fashionable products among consumers is projected to accelerate the market growth over the forecast period.

The men's segment is expected to register the highest CAGR of 9.2% from 2022 to 2030. Constantly changing consumer expenditure behaviors, rising trends of adoption of fashionable products from men, and rising disposable income coupled with urbanization have been anticipated to propel the market growth. Furthermore, constant innovation in jewelry trends, celebrity endorsements, and magazines dedicated to fashion statements are anticipated to increase the global market growth.

The glass segment is expected to register the highest CAGR of 9.4% from 2022 to 2030. The popularity of wearable fashion jewelry made of glass has soared, and the rising demand for beaded products from youngsters and working professionals across the globe are accelerating the market growth. Furthermore, the new-age consumer prefers a seamless, convenient, and easy retail experience, especially with the advent of online purchasing is expected to drive the segment growth over the forecast period.

The online segment is expected to witness a higher CAGR of 9.4% from 2022 to 2030. The increasing demand for beaded jewelry from countries such as China and India is accelerating the market growth. Moreover, the growing popularity of the e-commerce sector for online shopping of jewelry among youngsters across the globe is expected to boost the market growth. Furthermore, the growing demand for affordable fashion jewelry among consumers is accelerating the market growth.

Asia Pacific dominated the market with a revenue share of over 35.0% in 2021. The growing penetration of numerous jewelry shops, online channels for purchasing beaded jewelry is accelerating the market growth in this region. Furthermore, the increasing investments associated with metal-coated product launches are expected to drive market growth. Additionally, with increasing demand for beaded products like necklaces, bracelets, and other products by youngsters in Asian countries is boosting market growth over the forecast period.

Beaded Jewelry Market Report Highlights

Asia Pacific is expected to register the largest market share of over 35.0% in 2021 owing to growing demand for fashion products

The men segment is expected to foresee the fastest CAGR of 9.2% from 2022 to 2030 due to the rising adoption of beaded jewelry

The offline segment held the largest market share in 2021 and accounted for revenue share of over 75.0% due to the increasing number of jewelry stores

The glass segment is expected to witness the fastest CAGR of 9.4% during the 2022 to 2030 owing to growing demand for affordable jewelry

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