

Bathroom Cabinets Market Size, Share & Trends Report Analysis By Type (With Mirror, Without Mirror), By Material (Steel, Polymer, Wood), By Product, By Application, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Bathroom Cabinets Market Growth and Trends

The global bathroom cabinets market size is expected to reach USD 112.99 billion by 2030, expanding at a CAGR of 6.1% from 2022 to 2030, according to a new report by Grand View Research, Inc. The demand is attributed to the increasing number of residential construction and commercial construction such as hotels and gyms. In addition, the growing penetration of bathroom vanities, allowing different space configurations and improving the aesthetic appeal of the bathroom, is expected to drive the market demand. Furthermore, the home renovation and remodeling trend are expected to emerge as a key driving factor for the growth of the market.

The bathroom cabinet market is expected to experience strong growth in the coming years. According to the statistics published by National Kitchen & Bath Association in January 2022, kitchen and bathroom product spending is expected to reach USD 199 billion and witness 19% growth for the second year in a row. With the rise in disposable income, consumers across the globe are willing to spend more on advanced bathroom and kitchen products such as LED-enabled mirrors and cabinets. Such products offer aesthetic appeal to the bathroom thus contributing to the market growth.

The leading manufacturers such as Duravit, Laufen Bathrooms AG, Geberit AG, Roca,

Nilkamal, W. Schneider+Co AG are investing in R&D activities to enhance the design and economic aspects of such mirror cabinets. Vendors are adopting various organic and inorganic strategies such as joint ventures, mergers & acquisitions, and collaborations, and new product offerings, to enhance their foothold in the industry. For instance, in June 2021, Roca Sanitario, S.A launched ROMEA, a new range of bathroom furniture with a vintage style. The newly launched product is a Romea classic bathroom cabinet that can be complemented with a matching mirror and other furniture products. Such initiatives are expected to drive growth in the coming years.

Bathroom Cabinets Market Report Highlights

Asia Pacific contributed the largest market share of the global revenue in 2021. China accounted for the largest market share in 2021 followed by Japan, and India. Growing demand for mirrored bathroom cabinets from countries such as China, and India owing to the growing disposable income and increasing spending on home décor is expected to drive the growth of the market

The wood segment contributed to the highest share of the global market revenue in 2021 and is expected to escalate at the highest CAGR during the forecast period. Steel cabinet is projected to grow at a significant CAGR during the forecast period, as steel cabinet adds to the aesthetic appeal of the bathroom

The residential application segment occupied the largest share in 2021 and is projected to register a significant growth rate during the forecast period

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