

Barrier Systems Market Size, Share & Trends Analysis Report By Type, By Function, By Access Control Device (Token & Reader Technology, Perimeter Security), By End Use, And Segment Forecasts, 2020 - 2025

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Abstracts

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The global barrier systems market size is expected to reach USD 24.5 billion by 2025, registering a CAGR of 9.8% from 2020 to 2025, according to a new report by Grand View Research, Inc. The growth can be attributed to their increasing use in commercial, residential, and high-end security applications. Moreover, these solutions enable access to vehicles and pedestrians at crossing points to avoid accidents, thereby increasing their adoption.

Numerous vendors offer high-security barrier solutions, which are used in vehicle access control systems to protect critical infrastructure and stop projectile impacts. Furthermore, barrier systems include trigger loops and timers to help reduce traffic congestion. The monitoring and access control solutions ensure that property and assets are protected from thieves.

Increasing consumer preference for residential safety and security is anticipated to contribute to barrier system market growth. Governments across the globe are taking initiatives for infrastructure development, which is further expected to favor market growth over the forecast period. Surge in incidents of security breach are fueling the need for safety and security, which in turn is driving product adoption in end-use industries.

Rapid industrialization and increasing construction activities across the globe are expected to propel market growth over the forecast period. In addition, increasing terrorism, illegal events, and fraudulent activities have led to a rise in the adoption of barrier systems. These solutions are also widely adopted in data centers and financial institutions to avoid intrusion, property damage, and data theft, among others.

Further key findings from the report suggest:

By type, the bollards segment is expected to witness significant growth over the forecast period owing to increased adoption of removable bollards in monitoring and controlling traffic flow

Based on function, the passive segment is expected to dominate the barrier systems market over the forecast period. These variants cover large areas, which demand crash rated and engineered anti-ram protection

The perimeter security and alarms segment is expected to witness significant growth over the forecast period based on access control device. This is owing to increased demand for video surveillance solutions and intrusion detection systems in smart city infrastructures

By end use, the military and defense segment is expected to dominate the market over the forecast period. Increasing cross-border conflicts have triggered the need for barrier solutions in the military and defense industry

Asia Pacific is expected to emerge as the fastest-growing regional market over the forecast period. The growth can be attributed to rapid deployment of access control devices in the region to secure office complexes, manufacturing plants, buildings, and other facilities

Key market players include Betafence; Delta Scientific Corporation; Hill & Smith Holdings PLC; Lindsay Corporation; Senstar Corporation; Tata Steel Limited; and Valmont Industries, Inc.

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