

Balloon Valvuloplasty Devices Market Size, Share & Trends Analysis Report By Application (Aortic Valve Stenosis, Pulmonary Valve Stenosis), By End-use (Hospitals, Ambulatory Surgical Centers), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Baby Apparel Market Growth & Trends

The global baby apparel market size is expected to reach USD 248.25 billion by 2030, according to a new report by Grand View Research, Inc., expanding at a CAGR of 4.8% over the forecast period. Rising awareness regarding convenience, safety, and comfort of infants and toddlers is expected to be the key factor driving the market across the globe. Moreover, increasing parents' focus on the kid's fashion and stylish wear is expected to expand the market scope over the next few years.

The governments of various countries are regulating the textile industry and framing new policies in order to make baby's wearing apparel safer. According to the United States Consumer Product Safety Commission, the regulation was established in three different classes of flammability based on the time of flame spread. In addition, several fashion shows and trade exhibitions are held around the world in order to promote the baby fashion and launch new fashion, especially for infants, toddlers, and kids. For instance, 'World of Childhood 2020', a specialized exhibition to launch new products for infants, toddlers, and kids, is going to be held in June 2020 at Yerevan, Armenia.

With the increasing population accessing the internet, parents are getting more updates of the latest fashion from the social media websites such as Facebook, Instagram,

Pinterest, and other media platforms. In addition, promotions and attractive discounts offered by the e-commerce websites such as Flipkart, Amazon, and Alibaba are increasing the adoption of online shopping among the parents across the globe.

Major baby apparel manufacturers include Carter's, Inc.; Cotton On Group; Nike, Inc.; Industria de Dise?o Textil, S.A.; and Naartjie. The industry participants are projected to adopt product innovation as a key strategic tool in order to expand their market size. For instance, in October 2018, Carter's, Inc., announced to launch a latest collection of apparels, especially designed for premature babies under five pounds. Additionally, increasing spending on the establishment of business units, along with formation of alliances with offline and online partners in developing economies including China and India, is expected to remain a key strategy over the next few years.

Baby Apparel Market Report Highlights

By product, outerwear baby apparel segment dominated the global market and accounted for the revenue share of 68.3% in 2023 owing to inclination of new parents towards keeping their babies in attractive dresses

The online channel is expected to experience the fastest CAGR from 2024 to 2030 as they offer excellent convenience to the buyers in terms of free door delivery and coupon benefits

Asia Pacific is projected to expand at the fastest CAGR from 2023 to 2030 on account of increasing number of working class parents in countries such as China and India

North America led the baby apparel market and held a share of more than 33.4% in 2023

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