

Bag-in-Box Container Market Size, Share & Trends Analysis Report By Application (Food & Beverage, Industrial Liquids, Household Products), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Bag-in-Box ContainerMarket Growth & Trends

The global bag-in-box container market size is projected to reach USD 6.77 billion by 2030, registering a CAGR of 6.7% over the forecast period, according to a new report by Grand View Research, Inc. The increasing consumption of alcoholic beverages has emerged as a major driving factor fueling demand for the application of bag-in-box containers in the food & beverage industry. The growth of the industry is also fueled by the shift in consumption patterns towards natural food products across the globe.

Another important factor bolstering the demand for bag-in-box containers is the increasing consumption in the household products industry. In this regard, household products, most notably surface cleaners and surface deodorizers are being increasingly packaged using bag-in-box containers. Growing urban population across the globe has further contributed to the growth of the industry owing to an increasing consumption of hygiene promoting products in households. Furthermore, the industry is driven by the rise in the packaging of low-foam detergents in bag-in-box containers coupled with their rising consumption (low-foam detergents).

Europe has witnessed a considerable surge in the adoption rate (bag-in-box containers) in the recent few years. The demand for the product in this region is principally driven by the food sector and is backed by the increasing demand and consumption of cooking

oils and sauces. In addition, the demand for the product is also augmented by the shift towards organic and healthy food. The region has also been witnessing high demand for convenient and flexible packaging solutions. This development has been encouraging major food brands operating in the flexible packaging to increase their scale of operation in Europe.

The demand for bag-in-box container in the U.S. is expected to grow due to the presence of well-established food and beverage sector, coupled with high product adoption rates. In addition, presence of numerous manufactures including Smurfit Kappa Group, DS Smith, and Amcor Ltd. is expected to open new avenues for the industry growth over the projected period. The market is characterized by the presence of numerous established players in the market, which mostly operate out of North America with their distribution and manufacturing locations present across the globe. These companies enter into long-term agreements with raw material suppliers to reduce their production costs, ensure constant supply of the materials, and gain competitive edge over other small-scale, local players.

Bag-in-box Container Market Report & Highlights

The food and beverages segment in the application scope accounted for the largest share of 65.8% in 2021 owing to an increasing consumption of alcoholic beverages across the globe. However, the household products segment is anticipated to grow at the fastest rate over the forecast period backed by increasing application of bag-in-box containers for the packaging of cleaning products

Asia Pacific is expected to witness the fastest growth over the forecast period. Increasing exports by counties such as Japan, China, and India coupled with rising popularity of flexible packaging products in the region has bolstered the demand for bag-in-box container

In China, the bag-in-box container industry is anticipated to witness a reasonable CAGR of 8.2% over the forecast period. The increasing demand for convenience food by time-constrained consumers is expected to drive the market growth in China

The market for bag-in-box represents a highly competitive landscape with a sizable number of players sharing the market space. Some of the key competitive strategies employed by the key players include mergers &

acquisitions, expansion of product portfolio, and product innovation

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Information Procurement
 - 1.1.1 Purchased Database
 - 1.1.2 Gvr's Internal Database
 - 1.1.3 Secondary Sources
 - 1.1.4 Third Party Perspective
 - 1.1.5 Primary Research
- 1.2 Information Analysis & Data Analysis Models
- 1.3 List of Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Insights
- 2.2 Market Outlook
- 2.3 Segmental Outlook
- 2.4 Competitive Outlook

CHAPTER 3 MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent Market Outlook: Flexible Packaging Market
 - 3.1.2 Related Market Outlook: Flexible Intermediate Bulk Container Market
- 3.2 Penetration and Growth Prospect Mapping
- 3.3 Industry Value Chain Analysis
 - 3.3.1 Raw Material Trends
 - 3.3.1.1 Raw Material Analysis
 - 3.3.1.1.1 Low-Density Polyethylene (LDPE)
 - 3.3.1.1.2 Ethylene Vinyl Acetate (EVA)
 - 3.3.1.1.3 Ethylene Vinyl Alcohol
 - 3.3.1.2 Procurement Best Practices
 - 3.3.2 Manufacturing Trends
 - 3.3.2.1 Technology Trends
 - 3.3.2.2 Outsourcing And Contract Manufacturing Trends
 - 3.3.3 Cost Structure And Profit Margin Analysis
 - 3.3.3.1 Profit Margin And Cost Analysis
 - 3.3.3.2 Average Selling Price Analysis

- 3.3.4 Sales Channel Analysis
- 3.3.5 Vendor Selection Criteria Analysis
- 3.4 Technology Overview
 - 3.4.1 Technology Timeline
 - 3.4.1.1 Blown Film
 - 3.4.1.2 Cast Film
 - 3.4.1.3 Co-Extrusion
 - 3.4.1.4 Bioplastic Manufacturing
- 3.5 Regulatory Framework
 - 3.5.1 Food And Drugs Act
 - 3.5.2 Consumer Packaging And Labelling Act
- 3.6 Market Dynamics
 - 3.6.1 Market Driver Analysis
 - 3.6.1.1 Growth Of The Food & Beverage Industry
 - 3.6.1.2 Growing Demand For Household Products
 - 3.6.2 Market Restraint Analysis
 - 3.6.2.1 High Demand For Substitute Products
 - 3.6.3 Industry Challenges
 - 3.6.3.1 Volatile Raw Material Prices
- 3.7 Business Environment Analysis: Bag-In Box Containers Market
 - 3.7.1 Industry Analysis - Porter's Five Force Analysis
 - 3.7.2 Pestel Analysis
 - 3.7.3 Major Deals & Strategic Alliances
- 3.8 Market Strategies
 - 3.8.1 Impact Of Covid-19

CHAPTER 4 BAG-IN-BOX CONTAINER MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 4.1 Definition & Scope
- 4.2 Application Movement & Market Share Analysis, 2021 & 2030
 - 4.2.1 Food & Beverages
 - 4.2.1.1 Bag-In-Box Containers Market Estimates And Forecasts, In Food & Beverages, 2017- 2030 (USD Million)
 - 4.2.2 Household Products
 - 4.2.2.1 Bag-In-Box Containers Market Estimates And Forecasts, In Household Products, 2017- 2030 (USD Million)
 - 4.2.3 Industrial Liquid
 - 4.2.3.1 Bag-In-Box Containers Market Estimates And Forecasts, In Industrial Liquid,

2017- 2030 (USD Million)

CHAPTER 5 BAG-IN-BOX CONTAINER MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

5.1 Regional Movement & Market Share Analysis, 2021 & 2030

5.2 North America

5.2.1 North America Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.2.2 North America Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.2.2.1 North America Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.2.2.2 North America Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.2.2.3 North America Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

5.2.3 U.S.

5.2.3.1 U.S. Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.2.3.2 U.S. Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.2.3.2.1 U.S. Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.2.3.2.2 U.S. Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.2.3.2.3 U.S. Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

5.2.4 Canada

5.2.4.1 Canada Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.2.4.2 Canada Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.2.4.2.1 Canada Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.2.4.2.2 Canada Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.2.4.2.3 Canada Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquids, By Application, 2017 - 2030 (USD Million)

5.2.5 Mexico

5.2.5.1 Mexico Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.2.5.2 Mexico Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.2.5.2.1 Mexico Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.2.5.2.2 Mexico Bag-In-Box Containers Market Estimates And Forecasts Household Products, By Application, 2017 - 2030 (USD Million)

5.2.5.2.3 Mexico Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquids, By Application, 2017 - 2030 (USD Million)

5.3 Europe

5.3.1 Europe Bag-In-Box Container Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.3.2 Europe Bag-In-Box Container Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.3.2.1 Europe Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.3.2.2 Europe Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.3.2.3 Europe Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

5.3.3 U.K.

5.3.3.1 U.K. Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.3.3.2 U.K. Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.3.3.2.1 U.K. Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.3.3.2.2 U.K. Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.3.3.2.3 U.K. Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

5.3.4 Germany

5.3.4.1 Germany Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.3.4.2 Germany Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.3.4.2.1 Germany Bag-In-Box Containers Market Estimates And Forecasts In Food

& Beverages, By Application, 2017 - 2030 (USD Million)

5.3.4.2.2 Germany Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.3.4.2.3 Germany Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

5.3.5 France

5.3.5.1 France Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.3.5.2 France Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.3.5.2.1 France Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.3.5.2.2 France Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.3.5.2.3 France Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

5.4 Asia Pacific

5.4.1 Asia Pacific Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.4.2 Asia Pacific Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.4.2.1 Asia Pacific Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.4.2.2 Asia Pacific Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.4.2.3 Asia Pacific Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

5.4.3 China

5.4.3.1 China Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.4.3.2 China Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.4.3.2.1 China Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.4.3.2.2 China Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.4.3.2.3 China Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

5.4.4 India

5.4.4.1 India Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.4.4.2 India Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.4.4.2.1 India Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.4.4.2.2 India Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.4.4.2.3 India Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

5.4.5 Japan

5.4.5.1 Japan Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.4.5.2 Japan Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.4.5.2.1 Japan Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.4.5.2.2 Japan Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.4.5.2.3 Japan Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

5.5 Central & South America

5.5.1 Central & South America Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.5.2 Central & South America Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.5.2.1 Central & South America Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.5.2.2 Central & South America Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.5.2.3 Central & South America Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

5.5.3 Brazil

5.5.3.1 Brazil Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.5.3.2 Brazil Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.5.3.2.1 Brazil Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.5.3.2.2 Brazil Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.5.3.2.3 Brazil Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

5.6 Middle East & Africa

5.6.1 Middle East & Africa Bag-In-Box Containers Market Estimates And Forecasts, 2017 - 2030 (USD Million)

5.6.2 Middle East & Africa Bag-In-Box Containers Market Estimates And Forecasts, By Application, 2017 - 2030 (USD Million)

5.6.2.1 Middle East & Africa Bag-In-Box Containers Market Estimates And Forecasts In Food & Beverages, By Application, 2017 - 2030 (USD Million)

5.6.2.2 Middle East & Africa Bag-In-Box Containers Market Estimates And Forecasts In Household Products, By Application, 2017 - 2030 (USD Million)

5.6.2.3 Middle East & Africa Bag-In-Box Containers Market Estimates And Forecasts In Industrial Liquid, By Application, 2017 - 2030 (USD Million)

CHAPTER 6 COMPETITIVE ANALYSIS

6.1 Key Global Players & Recent Developments & Their Impact On The Industry

6.2 Key Innovators, Market Leader, And Emerging Players

6.3 Vendor Landscape

6.3.1 List Of Key Distributors & Channel Partners

6.3.2 Key Customers

6.4 Public Companies

6.4.1 Company Market Position Analysis

6.4.2 Company Market Share/Ranking

6.4.3 Heat Map Analysis

6.4.4 Competitive Dashboard Analysis

6.4.4.1 Market Differentiators

6.4.4.2 Synergy Analysis: Major Deals & Strategic Alliances Of Public Companies

6.4.5 SWOT Analysis Of Public Company

6.5 Private Companies

6.5.1 Key Emerging Companies/Technology Disruptors/Innovators

6.5.2 Geographical Presence

CHAPTER 7 COMPANY PROFILES

7.1 Amcor Ltd.

7.1.1 Company Overview

- 7.1.2 Financial Performance
- 7.1.3 Product Benchmarking
- 7.1.4 Strategic Initiatives
- 7.2 Smurfit Kappa
 - 7.2.1 Company Overview
 - 7.2.2 Financial Performance
 - 7.2.3 Product Benchmarking
 - 7.2.4 Strategic Initiatives
- 7.3 DS Smith
 - 7.3.1 Company Overview
 - 7.3.2 Financial Performance
 - 7.3.3 Product Benchmarking
 - 7.3.4 Strategic Initiatives
- 7.4 Liquibox
 - 7.4.1 Company Overview
 - 7.4.2 Product Benchmarking
 - 7.4.3 Strategic Initiatives
- 7.5 Scholle IPN
 - 7.5.1 Company Overview
 - 7.5.2 Product Benchmarking
- 7.6 CDF Corporation
 - 7.6.1 Company Overview
 - 7.6.2 Product Benchmarking
- 7.7 Arlington Packaging (Rental) Limited
 - 7.7.1 Company Overview
 - 7.7.2 Product Benchmarking
- 7.8 CENTRAL PACKAGE & DISPLAY
 - 7.8.1 Company Overview
 - 7.8.2 Product Benchmarking
- 7.9 Accurate Box Company, Inc.
 - 7.9.1 Company Overview
 - 7.9.2 Product Benchmarking
- 7.10 TPS Rental Systems Ltd.
 - 7.10.1 Company Overview
 - 7.10.2 Product Benchmarking
- 7.11 Optopack Ltd.
 - 7.11.1 Company Overview
 - 7.11.2 Product Benchmarking
- 7.12 Zarcos America

- 7.12.1 Company Overview
- 7.12.2 Product Benchmarking
- 7.13 Aran Group
 - 7.13.1 Company Overview
 - 7.13.2 Product Benchmarking
- 7.14 BiBP SP. z O.O.
 - 7.14.1 Company Overview
 - 7.14.2 Financial Performance
 - 7.14.3 Product Benchmarking
- 7.15 Hangzhou Hansin New Packing Material Co., Ltd.
 - 7.15.1 Company Overview
 - 7.15.2 Product Benchmarking

List Of Tables

LIST OF TABLES

Table 1 Bag-in-box containers market estimates and forecasts, in food & beverages, 2017 - 2030 (USD Million)

Table 2 Bag-in-box containers market estimates and forecasts, by food & beverage, 2017 - 2030 (USD Million)

Table 3 Bag-in-box containers market estimates and forecasts, by alcoholic beverages, 2017 - 2030 (USD Million)

Table 4 Bag-in-box containers market estimates and forecasts, by non-alcoholic beverages, 2017 - 2030 (USD Million)

Table 5 Bag-in-box containers market estimates and forecasts in other food applications, 2017 - 2030 (USD Million)

Table 6 Bag-in-box containers market Estimates and Forecasts, in household products, 2017 - 2030 (USD Million)

Table 7 Bag-in-box containers market estimates and forecasts in household products, by application, 2017 - 2030 (USD Million)

Table 8 Bag-in-box containers market estimates and forecasts, in industrial liquid, 2017 - 2030 (USD Million)

Table 9 Bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017 - 2030 (USD Million)

Table 10 North America bag-in-box containers market estimates and forecasts, 2017 - 2030 (USD Million)

Table 11 North America bag-in-box containers market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 12 North America bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017 - 2030 (USD Million)

Table 13 North America bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 14 North America bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 15 North America bag-in-box containers market estimates and forecasts in other food applications, 2017 - 2030 (USD Million)

Table 16 North America bag-in-box containers market estimates and forecasts in household products, by application, 2017 - 2030 (USD Million)

Table 17 North America bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017 - 2030 (USD Million)

Table 18 U.S. bag-in-box containers market estimates and forecasts, 2017 - 2030 (USD

Million)

Table 19 U.S. bag-in-box containers market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 20 U.S. bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017 - 2030 (USD Million)

Table 21 U.S. bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 22 U.S. bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 23 U.S. bag-in-box containers market estimates and forecasts in other food applications, 2017 - 2030 (USD Million)

Table 24 U.S. bag-in-box containers market estimates and forecasts in household products, by application, 2017 - 2030 (USD Million)

Table 25 U.S. bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017 - 2030 (USD Million)

Table 26 Canada bag-in-box containers market estimates and forecasts, 2017 - 2030 (USD Million)

Table 27 Canada bag-in-box containers market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 28 Canada bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017 - 2030 (USD Million)

Table 29 Canada bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 30 Canada bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 31 Canada bag-in-box containers market estimates and forecasts in other food applications, 2017 - 2030 (USD Million)

Table 32 Canada bag-in-box containers market estimates and forecasts in household products, by application, 2017 - 2030 (USD Million)

Table 33 Canada bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017 - 2030 (USD Million)

Table 34 Mexico bag-in-box containers market estimates and forecasts, 2017 - 2030 (USD Million)

Table 35 Mexico bag-in-box containers market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 36 Mexico bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017 - 2030 (USD Million)

Table 37 Mexico bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 38 Mexico bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 39 Mexico bag-in-box containers market estimates and forecasts in other food applications, 2017 - 2030 (USD Million)

Table 40 Mexico bag-in-box containers market estimates and forecasts in household products, by application, 2017 - 2030 (USD Million)

Table 41 Mexico bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017 - 2030 (USD Million)

Table 42 Europe Bag-in-box Container market estimates and forecasts, 2017 - 2030 (USD Million)

Table 43 Europe Bag-in-box Container market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 44 Europe bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017-2030, (USD Million)

Table 45 Europe bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017-2030, (USD Million)

Table 46 Europe bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017-2030, (USD Million)

Table 47 Europe bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017-2030, (USD Million)

Table 48 Europe bag-in-box containers market estimates and forecasts in household products, by application, 2017-2030, (USD Million)

Table 49 Europe bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017-2030, (USD Million)

Table 50 U.K. bag-in-box containers market estimates and forecasts, 2017-2030 (USD Million)

Table 51 U.K. bag-in-box containers market estimates and forecasts, by application, 2017-2030 (USD Million)

Table 52 U.K. bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017-2030, (USD Million)

Table 53 U.K. bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017-2030, (USD Million)

Table 54 U.K. bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017-2030, (USD Million)

Table 55 U.K. bag-in-box containers market estimates and forecasts in other food applications, 2017-2030, (USD Million)

Table 56 U.K. bag-in-box containers market estimates and forecasts in household products, by application, 2017-2030, (USD Million)

Table 57 U.K. bag-in-box containers market estimates and forecasts in industrial liquid,

by application, 2017-2030, (USD Million)

Table 58 Germany bag-in-box containers market estimates and forecasts, 2017-2030 (USD Million)

Table 59 Germany bag-in-box containers market estimates and forecasts, by application, 2017-2030 (USD Million)

Table 60 Germany bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017-2030, (USD Million)

Table 61 Germany bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017-2030, (USD Million)

Table 62 Germany bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017-2030, (USD Million)

Table 63 Germany bag-in-box containers market estimates and forecasts in other food applications, 2017-2030, (USD Million)

Table 64 Germany bag-in-box containers market estimates and forecasts in household products, by application, 2017-2030, (USD Million)

Table 65 Germany bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017-2030, (USD Million)

Table 66 France bag-in-box containers market estimates and forecasts, 2017-2030 (USD Million)

Table 67 France bag-in-box containers market estimates and forecasts, by application, 2017-2030 (USD Million)

Table 68 France bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017-2030, (USD Million)

Table 69 France bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017-2030, (USD Million)

Table 70 France bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017-2030, (USD Million)

Table 71 France bag-in-box containers market estimates and forecasts in other food applications, 2017-2030, (USD Million)

Table 72 France bag-in-box containers market estimates and forecasts in household products, by application, 2017-2030, (USD Million)

Table 73 France bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017-2030, (USD Million)

Table 74 Asia Pacific bag-in-box containers market estimates and forecasts, 2017 - 2030 (USD Million)

Table 75 Asia Pacific bag-in-box containers market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 76 Asia Pacific bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017 - 2030 (USD Million)

Table 77 Asia Pacific bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 78 Asia Pacific bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 79 Asia Pacific bag-in-box containers market estimates and forecasts in other food applications, 2017 - 2030 (USD Million)

Table 80 Asia Pacific bag-in-box containers market estimates and forecasts in household products, by application, 2017 - 2030 (USD Million)

Table 81 Asia Pacific bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017 - 2030 (USD Million)

Table 82 China bag-in-box containers market estimates and forecasts, 2017 - 2030 (USD Million)

Table 83 China bag-in-box containers market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 84 China bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017 - 2030 (USD Million)

Table 85 China bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 86 China bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 87 China bag-in-box containers market estimates and forecasts in other food applications, 2017 - 2030 (USD Million)

Table 88 China bag-in-box containers market estimates and forecasts in household products, by application, 2017 - 2030 (USD Million)

Table 89 China bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017 - 2030 (USD Million)

Table 90 India bag-in-box containers market estimates and forecasts, 2017 - 2030 (USD Million)

Table 91 India bag-in-box containers market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 92 India bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017 - 2030 (USD Million)

Table 93 India bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 94 India bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 95 India bag-in-box containers market estimates and forecasts in other food applications, 2017 - 2030 (USD Million)

Table 96 India bag-in-box containers market estimates and forecasts in household

products, by application, 2017 - 2030 (USD Million)

Table 97 India bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017 - 2030 (USD Million)

Table 98 Japan bag-in-box containers market estimates and forecasts, 2017 - 2030 (USD Million)

Table 99 Japan bag-in-box containers market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 100 Japan bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017 - 2030 (USD Million)

Table 101 Japan bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 102 Japan bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 103 Japan bag-in-box containers market estimates and forecasts in other food applications, 2017 - 2030 (USD Million)

Table 104 Japan bag-in-box containers market estimates and forecasts in household products, by application, 2017 - 2030 (USD Million)

Table 105 Japan bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017 - 2030 (USD Million)

Table 106 Central & South America bag-in-box containers market estimates and forecasts, 2017 - 2030 (USD Million)

Table 107 Central & South America bag-in-box containers market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 108 Central & South America bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017 - 2030 (USD Million)

Table 109 Central & South America bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 110 Central & South America bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 111 Central & South America bag-in-box containers market estimates and forecasts in other food applications, 2017 - 2030 (USD Million)

Table 112 Central & South America bag-in-box containers market estimates and forecasts in household products, by application, 2017 - 2030 (USD Million)

Table 113 Central & South America bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017 - 2030 (USD Million)

Table 114 Brazil bag-in-box containers market estimates and forecasts, 2017 - 2030 (USD Million)

Table 115 Brazil bag-in-box containers market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 116 Brazil bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017 - 2030 (USD Million)

Table 117 Brazil bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 118 Brazil bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 119 Brazil bag-in-box containers market estimates and forecasts in other food applications, 2017 - 2030 (USD Million)

Table 120 Brazil bag-in-box containers market estimates and forecasts in household products, by application, 2017 - 2030 (USD Million)

Table 121 Brazil bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017 - 2030 (USD Million)

Table 122 Middle East & Africa bag-in-box containers market estimates and forecasts, 2017 - 2030 (USD Million)

Table 123 Middle East & Africa bag-in-box containers market estimates and forecasts, by application, 2017 - 2030 (USD Million)

Table 124 Middle East & Africa bag-in-box containers market estimates and forecasts in food & beverages, by application, 2017 - 2030 (USD Million)

Table 125 Middle East & Africa bag-in-box containers market estimates and forecasts in alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 126 Middle East & Africa bag-in-box containers market estimates and forecasts in non-alcoholic beverages, by application, 2017 - 2030 (USD Million)

Table 127 Middle East & Africa bag-in-box containers market estimates and forecasts in other food applications, 2017 - 2030 (USD Million)

Table 128 Middle East & Africa bag-in-box containers market estimates and forecasts in household products, by application, 2017 - 2030 (USD Million)

Table 129 Middle East & Africa bag-in-box containers market estimates and forecasts in industrial liquid, by application, 2017 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Information procurement
- Fig. 2 Primary research pattern
- Fig. 3 Primary research process
- Fig. 4 Primary research approaches
- Fig. 5 Bag-in-box Container Market : Market Outlook (USD Million)
- Fig. 6 Bag-in-box Container Market: Segmental Outlook (USD Million)
- Fig. 7 Bag-in-box Container Market : Competitive Outlook (USD Million)
- Fig. 8 Bag-in-box container market: Penetration & growth prospect mapping:
- Fig. 9 Bag-in-box Container market: Value chain analysis
- Fig. 10 Bag-in-box container market :Sales channel analysis
- Fig. 11 Procurement criteria ratings
- Fig. 12 Global wine consumption trends, 2018 - 2021 (Million Hectoliters)
- Fig. 13 Global Wine Export, 2018 - 2021 (USD Billion)
- Fig. 14 Spot crude oil prices, WTI, 2018 - 2021 (USD/barrel)
- Fig. 15 Bag-in-box containers market: Porter's Five Forces Analysis
- Fig. 16 Bag-in-box containers market: PESTEL Analysis
- Fig. 17 Bag-in-box Container market: application movement analysis, 2021 & 2030
- Fig. 18 Bag-in-box containers market: Regional movement analysis, 2021 & 2030
- Fig. 19 Bag-in-box containers market: Market position analysis [Public companies]
- Fig. 20 Bag-in-box containers market: Market position analysis [Private companies]

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