

B2B Sports Nutrition Market Size, Share & Trends Analysis Report By Application (Weight Management, Immunity Enhancement, Strength Training), By Distribution Channel (Fitness Studio, Gyms), By Region, And Segment Forecasts, 2021 - 2028

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Abstracts

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B2B Sports Nutrition Market Growth & Trends

The global B2B sports nutrition market size is expected to reach USD 5.9 billion by 2028, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 9.8% from 2021 to 2028. Consumers are proactively participating in sporting and fitness activities as there has been a rise in the inclination to pursue a healthy and physically fit lifestyle amongst them. The surge in the number of gyms and fitness centers globally is supporting fitness goals of their members. The rising awareness of the importance of nutrition-based products is a key factor driving the market. Moreover, the fitness centers and gyms endorse sports nutrition products, thereby propelling market growth. Advancements in online business platforms are enhancing the accessibility and availability of products, globally.

Globalization has led to rapid change the lifestyle patterns, which has changed dietary habits. This, in turn, has led to nourishment deficiencies and an increased prevalence of chronic diseases like diabetes, cancer, cardiovascular ailments, and obesity. Rising health awareness and shift in mentality from curative care to preventive care amongst consumers are boosting demand for sports supplements and products. Consumers are focusing on self-care and are meticulously tracking their nutrition and health status. Globally, people are getting concerned about their personal health and are readily

adopting an active lifestyle. As per the International Health, Racquet, and Sportsclub Association estimates, the number of health club members witnessed an incremental growth from 58.0 million in 2010 to 73.6 million in 2019.

Lastly, key players are increasingly investing in the development of new innovative products to upgrade their product portfolios. Companies are catering to the rising demand for organic and plant-based nutritional products, which is eventually contributing to development. For instance, Clif Bar and Company in February 2021 launched their Luna bars product portfolio with probiotics to promote digestive health and to serve as a healthy meal replacement option. Similarly, in July 2019 Herbalife Nutrition launched Herbalife 24- BCAAs to provide quick recovery and to enhance performance.

B2B Sports Nutrition Market Report Highlights

The market is expected to witness significant growth over the forecast period, owing to increasing inclination towards healthier lifestyles, rising number of fitness and health centers, and increasing healthcare expenditure

The recovery segment dominated the market in 2020 owing to increasing health consciousness and consumption of sports nutrition products for muscle growth and recovery

The gyms segment dominated the market in 2020 owing to the surge in the number of gyms and fitness centers worldwide

North America dominated the market in 2020 owing to increased disposable income, rising number of gyms, and the presence of major key players

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