

Autotransfusion Devices Market Size, Share & Trends Analysis Report By Type (Autotransfusion Systems, Consumables & Accessories), By Application, By End Use (Hospitals & Clinics), By Region And Segment Forecasts, 2024 - 2030

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Abstracts

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Autotransfusion Devices Market Trends

The global autotransfusion devices market size was estimated at USD 486.2 million in 2023 and is anticipated to grow at a CAGR of 6.3% from 2024 to 2030. This growth is majorly driven by the increasing number of surgical procedures attributed to the rising prevalence of lifestyle and chronic disease. According to ISAPS global survey 2023 report published in June 2024, there was a significant increase of 5.5% in surgical procedures compared to 2022. Plastic surgeons performed over 15.8 million surgical procedures globally, indicating a growing demand for aesthetic surgeries.

Furthermore, the scarcity of donated blood or allogeneic blood is also boosting the market's growth owing to the extensive use of autotransfusion systems as they are highly useful in the purification of a patient's blood. For instance, according to the data published by the American Red Cross Society in January 2022, the Red Cross has experienced a 10% decline in the number of people donating blood since the beginning of the pandemic.

The aging population is a significant factor driving the growth of the market. As the global population continues to age, there is a growing demand for healthcare

services and orthopedic surgery procedures, including surgeries that require blood transfusions. Chronic diseases such as coagulopathy, anemia, and surgical blood seeking continue to increase along with the increase in the adult population. Currently, there are over 40 million people in the U.S. alone above 65 years and the number is expected to double by 2050. Japan provides potential growth opportunities in this market due to the presence of the highest geriatric population in the country. According to WHO, the percentage of the geriatric population is expected to reach 22.0% by 2050.

Additionally, the growing strategic initiatives such as partnerships, mergers, and product approvals by market players to develop autotransfusion devices and offer safe and effective auto-transfusion solutions are anticipated to boost market growth in the forecast period. For instance, in March 2023, Haemonetics Corporation announced that it had obtained 510(k) clearance from the U.S. FDA for its latest software upgrade designed for the Cell Saver Elite+ autotransfusion system. This new software, named Intelligent Control, has been officially released to the market, offering significant enhancements aimed at simplifying operations and improving user experience.

Furthermore, autotransfusion systems play a crucial role in managing intraoperative blood loss and promoting hemostasis during complex surgical procedures, thereby enhancing surgical outcomes and aiding in patient recovery. This, in turn, contributes to the expansion of the market due to the increasing demand for advanced surgical interventions including organ transplantation, oncology, and cardiovascular surgery. According to the Organ Procurement and Transplantation Network study published in January 2024, there were a total of 46,632 organ transplants performed worldwide. This number includes transplants from both living and deceased donors. The total number of organ transplants in 2023 represents an 8.7 percent increase over the previous year, 2022, and a significant 12.7 percent increase over the year before that, which was 2021. It is worth noting that 2021 was the first year in which the total number of organ transplants exceeded 40,000.

Global Autotransfusion Devices Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global autotransfusion devices market report based on type, application, end use and region.

Type Outlook (Revenue, USD Million, 2018 - 2030)

Autotransfusion Systems

Intraoperative Autotransfusion Systems

Post-operative Autotransfusion Systems

Dual-mode Autotransfusion Systems

Consumables & Accessories

Application Outlook (Revenue, USD Million, 2018 - 2030)

Cardiovascular Surgeries

Orthopedic Surgeries

Neurological Surgeries

Obstetrics & Gynecological Surgeries

Others

End use Outlook (Revenue, USD Million, 2018 - 2030)

Hospitals

Ambulatory Surgical Centers

Others

Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Norway

Sweden

Denmark

Asia Pacific

Japan

China

India

Australia

South Korea

Thailand

Latin America

Brazil

Argentina

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

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