

Automotive Metal Stamping Market Analysis By Technology (Blanking, Embossing, Bending, Coining, Flanging), By Application (Cars, Commercial Vehicles, Recreational Vehicles, Transportation) And Segment Forecasts To 2024

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Abstracts

The global automotive metal stamping market is expected to reach USD 112.38 billion by 2024, according to a new report by Grand View Research, Inc. The industry is anticipated to grow owing to the rising demand in automotive industry and low manufacturing cost. Increasing sheet metal usage in the production of automobile chassis, transmission components, interior & exterior structural components are expected to drive market growth over the forecast period.

Growing use of alloys such as titanium, cast aluminum, cast iron, and forged steel still form an integral part of automotive engines. Furthermore, technological advancements including the use of hybrid electromagnetically assisted sheet metal stamping machines which significantly reduces failures by controlling the strain distribution during stamping is expected to have a positive impact on industry growth.

The automotive manufacturing sector in Asia Pacific and Latin America is rapidly developing with major overseas OEMs establishing production plants to capture the local automobile demand. This has enabled technology transfer to these regions, thus promoting industry growth over the next eight years.

To request a sample copy or view summary of this report, click the link below:
<http://www.grandviewresearch.com/industry-analysis/automotive-metal-stamping-market>

Further key findings from the report suggest:

Blanking automotive stamping process accounted for over 35% of the revenue share in 2015. Blanking is an integral part of automobile manufacturing chain owing to its precise and superior stamping ability. Furthermore, rising use of the technology in mass production lines is expected to propel demand over the forecast period.

Coining technology is expected to witness significant growth, growing at a CAGR of over 3% from 2016 to 2024. Growing use of the technology in manufacturing precision parts that require finer polished surface finishes is likely to propel demand.

Automotive metal stamping demand in commercial vehicles was valued at over USD 20 billion in 2015. Growing use of the technology in manufacturing components and body work in commercial vehicles is likely to propel demand over the next eight years. The manufacturing of commercial vehicles has been continuously growing in China, Japan, Germany and the U.S., which is expected to have a positive impact on market growth.

North America demand for automotive metal stamping in cars was over 6 billion in 2015. Rising production of automobiles including cars and heavy trucks is expected to increase demand for the technology in the next eight years. Furthermore, the presence of major manufacturers including Ford, Chrysler, and General Motors is expected to promote growth opportunities over the forecast period.

Key players in the industry include Aro Metal Stamping, Alcoa Inc., Kenmode Precision Metal Stamping, Martinrea International, Shiloh Industries, Inc., include Acro Metal Stamping, Lindy Manufacturing, Manor Tool & Manufacturing Company, American Industrial Company, Wisconsin Metal Parts, Inc., and Clow Stamping Co.

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope & Assumptions
- 1.3 List of Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

CHAPTER 3 AUTOMOTIVE METAL STAMPING INDUSTRY OUTLOOK

- 3.1 Automotive metal stamping market segmentation
- 3.2 Automotive metal stamping market size and growth prospects, 2013 – 2024
- 3.3 Automotive metal stamping value chain analysis
 - 3.3.1 Vendor landscape
- 3.4 Regulatory framework
- 3.5 Automotive metal stamping market dynamics
 - 3.6.1 Market driver analysis
 - 3.6.1.1 Growing automotive industry
 - 3.6.1.2 Low manufacturing cost
 - 3.6.2 Market restraint analysis
 - 3.6.2.1 Emergence of plastics/composites as metal substitutes
- 3.6 Automotive metal stamping Porter's analysis
- 3.7 Automotive metal stamping competitive scenario
- 3.8 Automotive metal stamping PESTEL analysis

CHAPTER 4 AUTOMOTIVE METAL STAMPING PRODUCT OUTLOOK

- 4.1 Global automotive metal stamping market revenue share by technology, 2015 & 2024
- 4.2 Blanking
 - 4.2.1 Market estimates and forecast, 2013-2024
 - 4.2.2 Market estimates and forecast, by region, 2013-2024
- 4.3 Embossing
 - 4.3.1 Market estimates and forecast, 2013-2024
 - 4.3.2 Market estimates and forecast, by region, 2013-2024
- 4.4 Bending
 - 4.3.1 Market estimates and forecast, 2013-2024

- 4.3.2 Market estimates and forecast, by region, 2013-2024
- 4.5 Coining
 - 4.3.1 Market estimates and forecast, 2013-2024
 - 4.3.2 Market estimates and forecast, by region, 2013-2024
- 4.6 Flanging
 - 4.3.1 Market estimates and forecast, 2013-2024
 - 4.3.2 Market estimates and forecast, by region, 2013-2024
- 4.7 Others
 - 4.3.1 Market estimates and forecast, 2013-2024
 - 4.3.2 Market estimates and forecast, by region, 2013-2024

CHAPTER 5 AUTOMOTIVE METAL STAMPING APPLICATION OUTLOOK

- 5.1 Global automotive metal stamping market share by application, 2015 & 2024
- 5.2 Cars
 - 5.2.1 Market estimates and forecast, 2013-2024
 - 5.2.2 Market estimates and forecast, by region, 2013-2024
- 5.3 Commercial Vehicles
 - 5.3.1 Market estimates and forecast, 2013-2024
 - 5.3.2 Market estimates and forecast, by region, 2013-2024
- 5.4 Recreational Vehicles
 - 5.4.1 Market estimates and forecast, 2013-2024
 - 5.4.2 Market estimates and forecast, by region, 2013-2024
- 5.5 Transportation
 - 5.5.1 Market estimates and forecast, 2013-2024
 - 5.5.2 Market estimates and forecast, by region, 2013-2024

CHAPTER 6 AUTOMOTIVE METAL STAMPING REGIONAL OUTLOOK

- 6.1 Global automotive metal stamping market shares by region, 2015 & 2024
- 6.2 North America
 - 6.2.1 North America automotive metal stamping market estimates and forecast, 2013-2024,
 - 6.2.2 North America automotive metal stampingmarket, by technology, 2013 – 2024
 - 6.2.3 North America automotive metal stamping market, by application, 2013 – 2024
 - 6.2.4 U.S.
 - 6.2.4.1 U.S. automotive metal stamping market estimates and forecast, 2013-2024,
 - 6.2.4.2 U.S. automotive metal stamping market, by technology, 2013 – 2024
 - 6.2.4.3 U.S. automotive metal stamping market, by application, 2013 – 2024

6.3 Europe

6.3.1 Europe automotive metal stamping market estimates and forecast, 2013-2024

6.3.2 Europe automotive metal stamping market, by product, 2013 – 2024

6.3.3 Europe automotive metal stamping market, by application, 2013 – 2024

6.3.4 Germany

6.3.4.1 Germany automotive metal stamping market estimates and forecast, 2013-2024

6.3.4.2 Germany automotive metal stamping market, by product, 2013 – 2024

6.3.4.3 Germany automotive metal stamping market, by application, 2013 – 2024

6.3.5 United Kingdom

6.3.5.1 UK automotive metal stamping market estimates and forecast, 2013-2024

6.3.5.2 UK automotive metal stamping market, by product, 2013 – 2024

6.3.5.3 UK automotive metal stamping market, by application, 2013 – 2024

6.3.6 Italy

6.3.6.1 Italy automotive metal stamping market estimates and forecast, 2013-2024

6.3.6.2 Italy automotive metal stamping market, by product, 2013 – 2024

6.3.6.3 Italy automotive metal stamping market, by application, 2013 – 2024

6.4 Asia Pacific

6.4.1 Asia Pacific automotive metal stamping market estimates and forecast, 2013-2024

6.4.2 Asia Pacific automotive metal stamping market, by product, 2013 – 2024

6.4.3 Asia Pacific automotive metal stamping market, by application, 2013 – 2024

6.4.4 China

6.4.4.1 China automotive metal stamping market estimates and forecast, 2013-2024

6.4.4.2 China automotive metal stamping market, by product, 2013 – 2024

6.4.4.3 China automotive metal stamping market, by application, 2013 – 2024

6.4.5 India

6.4.5.1 India automotive metal stamping market estimates and forecast, 2013-2024

6.4.5.2 India automotive metal stamping market, by product, 2013 – 2024

6.4.5.3 India automotive metal stamping market, by application, 2013 – 2024

6.4.6 Japan

6.4.6.1 Japan automotive metal stamping market estimates and forecast, 2013-2024

6.4.6.2 Japan automotive metal stamping market, by product, 2013 – 2024

6.4.6.3 Japan automotive metal stamping market, by application, 2013 – 2024

6.5 Latin America

6.5.1 Latin America automotive metal stamping market estimates and forecast, 2013-2024

6.5.2 Latin America automotive metal stamping market, by product, 2013 – 2024

6.5.3 Latin America automotive metal stamping market, by application, 2013 – 2024

6.6 Middle East & Africa

6.6.1 MEA automotive metal stamping market estimates and forecast, 2013-2024

6.6.2 MEA automotive metal stamping market, by product, 2013 – 2024

6.6.3 MEA automotive metal stamping market, by application, 2013 – 2024

CHAPTER 7. COMPETITIVE LANDSCAPE

7.1 Alcoa Inc

7.1.1 Company Overview

7.1.2 Financial Performance

7.1.3 Product Benchmarking

7.1.4 Strategic Initiatives

7.2 Acro Metal Stamping

7.2.1 Company Overview

7.2.2 Financial Performance

7.2.3 Product Benchmarking

7.2.4 Strategic Initiatives

7.3 Manor Tool & Manufacturing Company

7.3.1 Company Overview

7.3.2 Financial Performance

7.3.3 Product Benchmarking

7.3.4 Strategic Initiatives

7.4 Lindy Manufacturing

7.4.1 Company Overview

7.4.2 Financial Performance

7.4.3 Product Benchmarking

7.4.4 Strategic Initiatives

7.5 American Industrial Company

7.5.1 Company Overview

7.5.2 Financial Performance

7.5.3 Product Benchmarking

7.5.4 Strategic Initiatives

7.6 Kenmode Precision Metal Stamping

7.6.1 Company Overview

7.6.2 Financial Performance

7.6.3 Product Benchmarking

7.6.4 Strategic Initiatives

7.7 Wisconsin Metal Parts, Inc.

7.7.1 Company Overview

- 7.7.2 Financial Performance
- 7.7.3 Product Benchmarking
- 7.7.4 Strategic Initiatives
- 7.8 Clow Stamping Co.
 - 7.8.1 Company Overview
 - 7.8.2 Financial Performance
 - 7.8.3 Product Benchmarking
 - 7.8.4 Strategic Initiatives
- 7.9 Aro Metal Stamping
 - 7.9.1 Company Overview
 - 7.9.2 Financial Performance
 - 7.9.3 Product Benchmarking
 - 7.9.4 Strategic Initiatives
- 7.10 Tempco Manufacturing
 - 7.10.1 Company Overview
 - 7.10.2 Financial Performance
 - 7.10.3 Product Benchmarking
 - 7.10.4 Strategic Initiatives
- 7.11 Interplex Industries Inc.
 - 7.11.1 Company Overview
 - 7.11.2 Financial Performance
 - 7.11.3 Product Benchmarking
 - 7.11.4 Strategic Initiatives
- 7.12 Caparo India
 - 7.12.1 Company Overview
 - 7.12.2 Financial Performance
 - 7.12.3 Product Benchmarking
 - 7.12.4 Strategic Initiatives
- 7.13 Goshen Stamping Co., Inc.
 - 7.13.1 Company Overview
 - 7.13.2 Financial Performance
 - 7.13.3 Product Benchmarking
 - 7.13.4 Strategic Initiatives
- 7.14 Martinrea International
 - 7.14.1 Company Overview
 - 7.14.2 Financial Performance
 - 7.14.3 Product Benchmarking
 - 7.14.4 Strategic Initiatives
- 7.15. Shiloh Industries, Inc.

7.15.1 Company Overview

7.15.2 Financial Performance

7.15.3 Product Benchmarking

7.15.4 Strategic Initiatives

List Of Tables

LIST OF TABLES

- Table 1 Automotive Metal Stamping – Industry Summary & Key Buying Criteria
- Table 2 Global automotive metal stamping market estimates, 2013 - 2024, (USD Billion)
- Table 3 Global automotive metal stamping market estimates and forecast, by region, 2013 - 2024 (USD Billion)
- Table 4 Global automotive metal stampingmarket revenue, by technology, 2013 - 2024 (USD Billion)
- Table 5 Global metal stampingmarket revenue, by application, 2013 - 2024 (USD Billion)
- Table 6 Vendor landscape
- Table 7 Automotive metal stamping - Key market driver analysis
- Table 8 Automotive metal stamping - Key market restraint analysis
- Table 9 Global automotive metals stamping market revenue by blanking, 2013 - 2024 (USD Billion)
- Table 10 Global automotive metals stamping market revenue by blanking, by region 2013 - 2024 (USD Billion)
- Table 11 Global automotive metal stamping market revenue, by embossing, 2013 - 2024 (USD Billion)
- Table 12 Global automotive metal stamping market revenue, by embossing, by region, 2013 - 2024, (USD Billion)
- Table 13 Global automotive metal stamping market revenue by bending, 2013– 2024, (USD Billion)
- Table 14 Global automotive metal stamping market revenue by bending, by region, 2013 - 2024 (USD Billion)
- Table 15 Global automotive metal stamping market revenue by coining, 2013 - 2024 (USD Billion)
- Table 16 Global automotive metal stamping market revenue by coining, by region, 2013 - 2024 (USD Billion)
- Table 17 Global automotive metal stamping market revenue by flanging, 2013 - 2024 (USD Billion)
- Table 18 Global automotive metal stamping market revenue by flanging, by region 2013 - 2024 (USD Billion)
- Table 19 Global automotive metal stamping market revenue by other process, 2013 - 2024, (USD Billion)
- Table 20 Global automotive metal stamping market revenue by other process, by region 2013 - 2024, (USD Billion)

Table 21 Global automotive metal stamping market estimates in cars, 2013-2024, (USD Billion)

Table 22 Global automotive metal stamping market demand in cars, by region, 2013 - 2024 (USD Billion)

Table 23 Global automotive metal stamping market demand in commercial vehicles, 2013 - 2024 (USD Billion)

Table 24 Global automotive metal stamping market demand in commercial vehicles, by region, 2013 - 2024 (USD Billion)

Table 25 Global automotive metal stamping market demand in recreational vehicles, 2013 - 2024 (USD Billion)

Table 26 Global automotive metal stamping market demand in recreational vehicles, by region, 2013 - 2024 (USD Billion)

Table 27 Global automotive metal stamping market revenue in transportation, 2013 - 2024 (USD Billion)

Table 28 Global automotive metal stamping market demand in transportation, by region, 2013 - 2024 (USD Billion)

Table 29 North America automotive metal stamping market revenue, 2013 - 2024 (USD Billion)

Table 30 North America automotive metal stamping market, by technology, 2013 - 2024 (USD Billion)

Table 31 North America automotive metal stamping market revenue, by application, 2013 - 2024 (USD Billion)

Table 32 U.S. automotive metal stamping market revenue, 2013 - 2024, (USD Billion)

Table 33 U.S. automotive metal stamping market revenue, by technology, 2013 - 2024 (USD Billion)

Table 34 U.S. automotive metal stamping market revenue, by application, 2013 - 2024 (USD Billion)

Table 35 Europe automotive metal stamping market revenue, 2013 - 2024, (USD Billion)

Table 36 Europe automotive metal stamping market revenue, by technology, 2013 - 2024 (USD Billion)

Table 37 Europe automotive metal stamping market revenue, by application, 2013 - 2024 (USD Billion)

Table 38 Germany automotive metal stamping market revenue, 2013 - 2024, (USD Billion)

Table 39 Germany automotive metal stamping market revenue, by technology, 2013 - 2024 (USD Billion)

Table 40 Germany automotive metal stamping market revenue, by application, 2013 - 2024 (USD Billion)

Table 41 UK automotive metal stamping market revenue, 2013 - 2024, (USD Billion)

Table 42 UK automotive metal stamping market revenue, by technology, 2013 - 2024 (USD Billion)

Table 43 UK automotive metal stamping market revenue, by application, 2013 - 2024 (USD Billion)

Table 44 Italy automotive metal stamping market revenue, 2013 - 2024, (USD Billion)

Table 45 Italy automotive metal stamping market revenue, by technology, 2013 - 2024 (USD Billion)

Table 46 Italy automotive metal stamping market revenue, by application, 2013 - 2024 (USD Billion)

Table 47 Asia Pacific automotive metal stamping market revenue, 2013 - 2024, (USD Billion)

Table 48 Asia Pacific automotive metal stamping market revenue, by technology, 2013 - 2024 (USD Billion)

Table 49 Asia Pacific automotive metal stamping market revenue, by application, 2013 - 2024 (USD Billion)

Table 50 China automotive metal stamping market revenue, 2013 - 2024, (USD Billion)

Table 51 China automotive metal stamping market revenue, by technology, 2013 - 2024 (USD Billion)

Table 52 China automotive metal stamping market revenue, by application, 2013 - 2024 (USD Billion)

Table 53 India automotive metal stamping market revenue, 2013 - 2024, (USD Billion)

Table 54 India automotive metal stamping market revenue, by technology, 2013 - 2024 (USD Billion)

Table 55 India automotive metal stamping market revenue, by application, 2013 - 2024 (USD Billion)

Table 56 Japan automotive metal stamping market revenue, 2013 - 2024, (USD Billion)

Table 57 Japan automotive metal stamping market revenue, by technology, 2013 - 2024 (USD Billion)

Table 58 Japan automotive metal stamping market revenue, by application, 2013 - 2024 (USD Billion)

Table 59 Latin America automotive metal stamping market revenue, 2013 - 2024, (USD Billion)

Table 60 Latin America automotive metal stamping market revenue, by technology, 2013 - 2024 (USD Billion)

Table 61 Latin America automotive metal stamping market revenue, by application, 2013 - 2024 (USD Billion)

Table 62 Middle East & Africa automotive metal stamping market revenue, 2013 - 2024, (USD Billion)

Table 63 Middle East & Africa automotive metal stamping market revenue, by technology, 2013 - 2024 (USD Billion)

Table 64 Middle East & Africa automotive metal stamping market revenue, by application, 2013 - 2024 (USD Billion)

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