

Automated Sortation System Market Size, Share & Trends Analysis Report By Type (Linear Sortation, Loop Sortation), By End-use Industry (Retail & E-commerce, Transportation & Logistics), By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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Automated Sortation Systems Market Growth & Trends

The global automated sortation systems market size is expected to reach USD 7.05 billion by 2027, expanding at a CAGR of 5.2% from 2020 to 2027, according to a study conducted by Grand View Research, Inc. The rising demand for automated sortation systems in the retail and e-commerce sector is fueling market growth. Surging the adoption of online shopping has led to an increase in the number of orders. Retailers are opting for automated solutions in their warehouse and distribution facilities for error-free operations and on-time delivery of ordered products.

The growing espousal of automated sortation systems in post and parcel applications is anticipated to propel the market growth over the forecast period. Major companies such as DHL International GmbH and FedEx are investing heavily in automating their distribution facilities and enhancing their service offerings. For instance, in November 2018, DHL International GmbH announced the launch of its new automated distribution center in New Jersey. The 200,000 sq. ft. facility is equipped with a wide range of new automated sorting and scanning technologies that enable high throughput.

The market is comprised of a high degree of competition due to the presence of numerous key players. Manufacturers are focusing on opting for various inorganic growth strategies such as acquisitions, mergers, and geographical expansion to

leverage their market share and gain a competitive advantage. For instance, in March 2020, Dematic announced that its parent organization KION Group AG acquired Digital Applications International Limited, a U.K. based software company that specializes in developing logistics automation solutions. The acquisition was done to enhance Dematic's intralogistics software offering.

Automated Sortation Systems Market Report Highlights

The loop sortation segment is projected to expand at the fastest CAGR exceeding 5% over the forecast period owing to the increasing adoption in the food and beverage industry.

The retail and e-commerce segment held the highest market share of 29.86% in 2019. This share is due to the rising investments in warehouse automation technologies by retailers such as Walmart and Amazon.com, Inc.

Asia Pacific is expected to expand at a CAGR exceeding 4% from 2020 to 2027. This surge is attributed to the rising demand for automated sortation systems in developing economies such as China and India

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope & Assumptions
- 1.3. List of Data Sources
- 1.4. List of Abbreviations

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Automated Sortation Systems Market - Industry Snapshot & Key Buying Criteria, 2016 - 2027
- 2.2. Automated Sortation Systems Market, 2016 - 2027

CHAPTER 3. AUTOMATED SORTATION SYSTEMS INDUSTRY OUTLOOK

- 3.1. Market Segmentation
- 3.2. Value Chain Analysis
- 3.3. Market Dynamics
 - 3.3.1. Market driver analysis
 - 3.3.2. Market restraint/challenge analysis
 - 3.3.3. Market opportunity analysis
- 3.4. Penetration & Growth Prospects Mapping
- 3.5. Industry Analysis - Porter's Five Force Analysis
- 3.6. PEST Analysis

CHAPTER 4. AUTOMATED SORTATION SYSTEMS MARKET: TYPE OUTLOOK

- 4.1. Automated Sortation Systems Market Estimates & Forecasts, By Type, 2019 & 2027 (USD Million)
- 4.2. Linear Sortation
 - 4.2.1. Market estimates and forecasts, 2016 - 2027 (USD Million)
 - 4.2.2. Market estimates and forecasts, by region, 2016 - 2027 (USD Million)
- 4.3. Loop Sortation
 - 4.3.1. Market estimates and forecasts, 2016 - 2027 (USD Million)
 - 4.3.2. Market estimates and forecasts, by region, 2016 - 2027 (USD Million)

CHAPTER 5. AUTOMATED SORTATION SYSTEMS MARKET: END USE INDUSTRY

OUTLOOK

5.1. Automated Sortation Systems Market Estimates & Forecasts, By End Use Industry, 2019 & 2027 (USD Million)

5.2. Retail & E-Commerce

5.2.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

5.2.2. Market estimates and forecasts, by region, 2016 - 2027 (USD Million)

5.3. Food & Beverages

5.3.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

5.3.2. Market estimates and forecasts, by region, 2016 - 2027 (USD Million)

5.4. Transportation & Logistics

5.4.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

5.4.2. Market estimates and forecasts, by region, 2016 - 2027 (USD Million)

5.5. Pharmaceutical

5.5.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

5.5.2. Market estimates and forecasts, by region, 2016 - 2027 (USD Million)

5.6. Healthcare

5.6.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

5.6.2. Market estimates and forecasts, by region, 2016 - 2027 (USD Million)

5.7. Others

5.7.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

5.7.2. Market estimates and forecasts, by region, 2016 - 2027 (USD Million)

CHAPTER 6. AUTOMATED SORTATION SYSTEMS MARKET: REGIONAL OUTLOOK

6.1. Automated Sortation Systems Market Estimates & Forecasts, By Region, 2019 & 2027 (USD Million)

6.2. North America

6.2.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.2.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.2.3. Market estimates and forecasts, by enabled device, 2016 - 2027 (USD Million)

6.2.4. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.2.5. The U.S.

6.2.5.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.2.5.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.2.5.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.2.6. Canada

6.2.6.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.2.6.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.2.6.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.3. Europe

6.3.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.3.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.3.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.3.4. The U.K.

6.3.4.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.3.4.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.3.4.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.3.5. Germany

6.3.5.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.3.5.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.3.5.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.3.6. France

6.3.6.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.3.6.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.3.6.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.4. Asia Pacific

6.4.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.4.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.4.3. Market estimates and forecasts, by enabled device, 2016 - 2027 (USD Million)

6.4.4. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.4.5. China

6.4.5.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.4.5.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.4.5.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.4.6. India

6.4.6.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.4.6.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.4.6.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.4.7. Japan

6.4.7.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.4.7.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.4.7.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.5. Latin America

6.5.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.5.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.5.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.5.4. Brazil

6.5.4.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.5.4.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.5.4.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.5.5. Mexico

6.5.5.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.5.5.2. Market estimates and forecasts, by type, 2016 - 2027 (USD Million)

6.5.5.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

6.6. The Middle East & Africa

6.6.1. Market estimates and forecasts, 2016 - 2027 (USD Million)

6.6.2. Market estimates and forecasts, by type 2016 - 2027 (USD Million)

6.6.3. Market estimates and forecasts, by end use industry, 2016 - 2027 (USD Million)

CHAPTER 7. COMPETITIVE LANDSCAPE

7.1. Bastian Solutions, Inc.

7.1.1. Company overview

7.1.2. Financial performance

7.1.3. Product benchmarking

7.1.4. Recent developments

7.2. Beumer Group Gmbh

7.2.1. Company overview

7.2.2. Financial performance

7.2.3. Product benchmarking

7.2.4. Recent developments

7.3. Daifuku Co. Ltd.

7.3.1. Company overview

7.3.2. Financial performance

7.3.3. Product benchmarking

- 7.3.4. Recent developments
- 7.4. Dematic (KION Group AG)
 - 7.4.1. Company overview
 - 7.4.2. Financial performance
 - 7.4.3. Product benchmarking
 - 7.4.4. Recent developments
- 7.5. Honeywell Intelligrated
 - 7.5.1. Company overview
 - 7.5.2. Financial performance
 - 7.5.3. Product benchmarking
 - 7.5.4. Recent developments
- 7.6. Interroll Group
 - 7.6.1. Company overview
 - 7.6.2. Financial performance
 - 7.6.3. Product benchmarking
 - 7.6.4. Recent developments
- 7.7. KNAPP AG
 - 7.7.1. Company overview
 - 7.7.2. Financial performance
 - 7.7.3. Product benchmarking
 - 7.7.4. Recent developments
- 7.8. Murata Machinery Ltd.
 - 7.8.1. Company overview
 - 7.8.2. Financial performance
 - 7.8.3. Product benchmarking
 - 7.8.4. Recent developments
- 7.9. Siemens AG
 - 7.9.1. Company overview
 - 7.9.2. Financial performance
 - 7.9.3. Product benchmarking
 - 7.9.4. Recent developments
- 7.10. TGW Logistics Group
 - 7.10.1. Company overview
 - 7.10.2. Financial performance
 - 7.10.3. Product benchmarking
 - 7.10.4. Recent developments

List Of Tables

LIST OF TABLES

TABLE 1 Global Automated Sortation Systems market, 2016 - 2027 (USD Million)

TABLE 2 Global Automated Sortation Systems market, by type, 2016 - 2027 (USD Million)

TABLE 3 Global Automated Sortation Systems market, by end use industry, 2016 - 2027 (USD Million)

TABLE 4 Global Automated Sortation Systems market, by region, 2016 - 2027 (USD Million)

TABLE 5 Linear Sortation market, 2016 - 2027 (USD Million)

TABLE 6 Linear Sortation market by region, 2016 - 2027 (USD Million)

TABLE 7 Loop Sortation market, 2016 - 2027 (USD Million)

TABLE 8 Loop Sortation market by region, 2016 - 2027 (USD Million)

TABLE 9 End Use Industry market, 2016 - 2027 (USD Million)

TABLE 10 End Use Industry market by region, 2016 - 2027 (USD Million)

TABLE 11 Retail & E-Commerce market, 2016 - 2027 (USD Million)

TABLE 12 Retail & E-Commerce market by region, 2016 - 2027 (USD Million)

TABLE 13 Food & Beverages market, 2016 - 2027 (USD Million)

TABLE 14 Food & Beverages market by region, 2016 - 2027 (USD Million)

TABLE 15 Transportation & Logistics market, 2016 - 2027 (USD Million)

TABLE 16 Transportation & Logistics market by region, 2016 - 2027 (USD Million)

TABLE 17 Pharmaceutical market, 2016 - 2027 (USD Million)

TABLE 18 Pharmaceutical market by region, 2016 - 2027 (USD Million)

TABLE 19 Others market, 2016 - 2027 (USD Million)

TABLE 20 Others market by region, 2016 - 2027 (USD Million)

TABLE 21 North America Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 22 North America Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 23 The U.S. Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 24 The U.S. Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 25 Canada Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 26 Canada Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 27 Europe Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 28 Europe Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 29 The U.K. Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 30 The U.K. Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 31 Germany Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 32 Germany Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 33 France Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 34 France Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 35 Asia Pacific Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 36 Asia Pacific Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 37 China Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 38 China Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 39 India Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 40 India Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 41 Japan Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 42 Japan Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 43 Latin America Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 44 Latin America Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 45 Brazil Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 46 Brazil Automated Sortation Systems market by end use industry, 2016 -

2027 (USD Million)

TABLE 47 Mexico Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 48 Mexico Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)

TABLE 49 MEA Automated Sortation Systems market by type, 2016 - 2027 (USD Million)

TABLE 50 MEA Automated Sortation Systems market by end use industry, 2016 - 2027 (USD Million)?

List Of Figures

LIST OF FIGURES

- FIG. 1 Research process
- FIG. 2 Information procurement
- FIG. 3 Automated Sortation Systems regional marketplace: Key takeaways
- FIG. 4 Automated Sortation Systems Market - Trends & outlook
- FIG. 5 Automated Sortation Systems - Market segmentation & scope
- FIG. 6 Automated Sortation Systems - Market size and growth prospects (USD Million)
- FIG. 7 Automated Sortation Systems - Value chain analysis
- FIG. 8 Automated Sortation Systems - Market dynamics
- FIG. 9 Automated Sortation Systems - Market driver relevance analysis (Current & future impact)
- FIG. 10 Automated Sortation Systems - Market restraint/challenge relevance analysis (Current & future impact)
- FIG. 11 Automated Sortation Systems - Market opportunity relevance analysis (Current & future impact)
- FIG. 12 Automated Sortation Systems - Porter's analysis
- FIG. 13 Automated Sortation Systems - Company market share analysis, 2019
- FIG. 14 Automated Sortation Systems - PEST analysis
- FIG. 15 Automated Sortation Systems market - Key type analysis
- FIG. 16 Global Automated Sortation Systems type outlook, 2019 & 2027
- FIG. 17 Automated Sortation Systems market type outlook key takeaways
- FIG. 18 Automated Sortation Systems market - Key end use industry analysis
- FIG. 19 Global Automated Sortation Systems end use industry outlook, 2019 & 2027
- FIG. 20 Automated Sortation Systems market end use industry outlook key takeaways
- FIG. 21 Global Automated Sortation Systems regional outlook, 2019 & 2027
- FIG. 22 North America Automated Sortation Systems market - Key takeaways
- FIG. 23 North America Automated Sortation Systems market analysis
- FIG. 24 Europe Automated Sortation Systems market - Key takeaways
- FIG. 25 Europe Automated Sortation Systems market analysis
- FIG. 26 Asia Pacific Automated Sortation Systems market - Key takeaways
- FIG. 27 Asia Pacific Automated Sortation Systems market analysis
- FIG. 28 Latin America Automated Sortation Systems market - Key takeaways
- FIG. 29 Latin America Automated Sortation Systems market analysis
- FIG. 30 Middle East & Africa (MEA) Automated Sortation Systems market - Key takeaways

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