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Automated Optical Inspection Systems Market Size, Share & Trends Analysis Report By Type (2D AOI, 3D AOI), By Technology (Inline, Offline), By Industry, By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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Automated Optical Inspection Systems Market Growth & Trends

The global automated optical inspection systems market size is anticipated to reach USD 2.3 billion by 2027, expanding at a CAGR of 18.7%, according to a study conducted by Grand View Research, Inc. Automated optical inspection systems are used for the inspection of printed circuit boards (PCBs). These systems enable fast and accurate inspection of the PCB’s and ensure that a quality product leaves the production line. The growth of this market is attributed to increasing demand for consumer electronics, achieving higher productivity in electronic manufacturing services, and high-quality electronic systems for automotive and aerospace systems. Furthermore, rising faults and time consumption in manual inspection techniques for printed circuit boards are expected to increase the adoption of AOI system.

Implementation of artificial intelligence technology is further expected to drive the market. The integration of artificial intelligence with the automated optical inspection systems will enhance the image data analysis and facilitate faster communication between the CPU and the Graphics Processing Units (GPU). Moreover, the AI-based system can be operated remotely via a laptop. This is expected to increase the speed of detecting faults, thus increasing the efficiency of the inspection process.

High cost associated with the automated optical inspection system is expected to pose

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a challenge for the market. Additionally, high frequency of false judgements in fault detection by these systems is likely to restrain market growth. However, the advent of the Internet of Things (IoT) and introduction of new technologies, like 3D optical inspection, are expected to open opportunities for product development and market growth. Introduction of 3D optical inspection technology provides accurate fault detection in terms of volumetric data on the height of components on the PCB, which results in a significant reduction in wrong fault detection and is expected to increase the adoption of these systems.

Automated Optical Inspection Systems Market Report Highlights

Rising demand for consumer electronics and incorporation of safety features in automobiles have created significant need for high quality electronic components. This is expected to fuel the market growth over the forecast period

Asia Pacific is anticipated to expand at the highest CAGR over the forecast period owing to the massive amount of electronics and printed circuit board’s production in the region. According to the Institute of Printed Circuits (IPC), in 2017, Asia Pacific contributed over 80% of the global PCB production

Key players operating in the market are focused on investing in R&D for introducing advanced technologies in their products. For instance, in 2018, Koh Young Technology, Inc. invested approximately 12.6% of their revenue in research & development. In addition, the company has also introduced AOI machines driven with artificial intelligence technology in 2017.

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