

Automated Material Handling Equipment Market Size, Share & Trends Analysis Report By Product (Robots, AS/RS), By System Type, By Vertical (Automotive, E-Commerce), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Automated Material Handling Equipment Market Growth & Trends

The global automated material handling equipment market size is anticipated to reach USD 114.45 billion by 2030, projected to grow at a CAGR of 9.7% from 2024 to 2030, according to a new report by Grand View Research, Inc. The increasing labor costs in many countries are driving the demand for AMH equipment, which is replacing manual labor. It helps companies save costs by reducing the need for manual labor and increasing productivity. Further, e-commerce has created a need for faster and more efficient material handling systems. Automated Material Handling (AMH) equipment is used in e-commerce warehouses to handle large volumes of orders to ensure products are delivered to customers quickly and accurately. Technological advances have also made it possible to develop more sophisticated AMH equipment that is fast, accurate, and reliable. These systems use sensors, artificial intelligence, and machine learning to automate material handling tasks.

Automated storage and retrieval systems can significantly reduce variable costs by eliminating the need for manual labor for tasks such as assembly, picking, storing, and inventory replenishment. Warehouses and distribution centers require the regular replenishment of raw materials, work-in-progress, and finished goods inventories to maintain uninterrupted processes, making shelf arrangement and grouping critical.

Efficient space utilization is vital for the bottom line of warehouses and distribution centers. For instance, in September 2022, Aurora Organic Dairy, a producer of organic milk and butter for U.S. retailers, sought the help of Westfalia Technologies Inc. to design an AS/RS solution for a significant warehouse addition. The AS/RS enabled the company to build a highly automated warehouse adjacent to the milk plant to accommodate growth in a limited square footage area while recasting the whole warehousing process from production to shipping to staging.

Labor shortages are compelling organizations to seek robots to ensure their stability. Industries such as janitorial services, commercial and home delivery, food and beverage, healthcare, and manufacturing are expected to benefit from autonomous mobile and collaborative robots. Technologically advanced countries such as South Korea and Japan are at the forefront of manufacturing next-generation AMH equipment. For instance, in March 2023, THIRA Robotics launched a new generation of autonomous mobile robots (AMRs) designed to operate in harsh facility conditions, previously unsuitable for automation. This development is likely a significant advancement in the automation industry. The company aimed to present five models and demonstrations of AMR operating on sloped and uneven flooring at Promat.

Automated Material Handling Equipment Market Report Highlights

The robots segment led the market in 2023, accounting for over 24% share of the global revenue owing to the integration of artificial intelligence and machine learning technologies in robotic systems.

The unit load material handling segment held the largest revenue share in 2023 due to its ability to streamline supply chain operations and move materials more efficiently across long distances.

The e-commerce segment led the market in 2023. The adoption of AMH equipment in the e-commerce industry is expected to increase significantly in the coming years as companies such as Amazon, eBay, and Alibaba strive to remain competitive and meet customer expectations.

The Asia Pacific region held the largest revenue share, over 39%, in 2023. The region's flourishing manufacturing and automobile sectors are expected to spur the demand for automated material-handling equipment.

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