

Assisted Walking Devices Market Size, Share & Trends Analysis Report By Product Type (Canes, Crutches, Walkers, Gait Trainers), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Assisted Walking Devices Market Growth & Trends

The global assisted walking devices market size is anticipated to reach USD 6.1 billion by 2030, according to a new report by Grand View Research, Inc., expanding at a CAGR of 6.6% during the forecast period. The high growth of the market is anticipated due to the steep increase in the geriatric population, the rising prevalence of chronic disorders such as Parkinson's disease, arthritis, tendonitis, and conversion disorder, and the rising demand for rehabilitation devices and equipment succeeding procedures.

Furthermore, apart from the government and private institution's initiatives to encourage the use of these assistive walking devices to support the physically challenged, the technology advanced innovations are also transforming the current assisted devices, which are expected to serve as a key factor for the market growth during the forecast period.

With the COVID-19 pandemic, there are massive economic suffering and health problems around the world. For instance, obesity, it has been observed that obesity represents a risk factor for a more serious and complicated course of coronavirus in adults. The outbreak has had a significant impact on the population's health and health-related issues. Lengthy social isolation due to global restrictions, whether imposed by others or self-imposed increased the risk of developing depression, anxiety, and high

stress.

These pandemic-related factors have affected two very important health-related behaviors associated with dietary behaviors, physical inactivity, and excess weight gain, leading to the major adoption of walking devices by bariatric patients. This has impacted the market to grow during the pandemic.

With the aging population on the rise, the global prevalence of arthritis is also escalating in accordance. According to the Centers for Disease Control and Prevention, by 2040, 78 million people will be suffering from arthritis in the U.S. Furthermore, due to a surging aging population, there is a higher risk factor impacting personal mobility as old age increases the susceptibility of an individual towards developing chronic conditions, hence increasing the demand for personal mobility devices such as walking devices. The rising global base of people aged 65 and above is also likely to contribute to the market growth of the market.

The key players are actively participating in the development of novel walking devices that will create a considerable impact on the quality and durability of the devices thereby influencing the market growth.

Assisted Walking Devices Market Report Highlights

By product type, the walker segment held the largest market share in 2021 with a share of 62.7% due to the rising technological advancements and growing adoption of rollator walkers as they are designed for larger users who need that extra stability and support while walking.

North America is expected to maintain its lead in the market owing to the rising prevalence of chronic disorders and various initiatives commenced by the government and private organizations offering varied supportive services for the benefit of the physically disabled people in the region. Furthermore, technological advancements, rising R&D, and the presence of major medical device players in the region are likely to drive the market growth during the forecast period.

The industry is highly competitive with players including Evolution Technologies, HUMAN CARE, Briggs Healthcare, Benmor Medical, Carex Health Brands, TOPRO, Invacare Corporation, Drive medical design, Eurovema AB., and Others.

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