

Asphalt Mixing Plants Market Size, Share & Trends Analysis Report By Process (Batch Mix Plant), By Mobility (Mobile, Stationary), By Product, By Capacity, By Application, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Asphalt Mixing Plants Market Growth & Trends

The global asphalt mixing plants market size is anticipated to reach USD 6,610.1 million by 2030 and is projected to grow at a CAGR of 3.5% from 2024 to 2030, according to a new report by Grand View Research, Inc. The market is projected to observe increasing growth on account of rising investments in infrastructure including highways, expressways and bridges among others. These plants are used to mix bitumen and aggregates to form hot mix paving material. The asphalt mining plant consists of some key components such as aggregate and bitumen supply system, coal feeder and burner, dryer, dust collector, asphalt storage system, etc.

Governmental laws and requirements also influence the demand for high-quality asphalt. For projects building roads, regulatory agencies frequently set strict quality standards that contractors must follow. This promotes the use of modern asphalt mixing plants that can produce asphalt that complies with industry standards and meets these parameters, driving the demand for asphalt mixing plants' market revenue.

A combination of cement, gravel, tar, and a homogeneous mixture of sand finds its application in road construction, parking lots, and infrastructure. It boosts the demand for asphalt mixing plants in the market. Owing to the soaring investments by several

governments, they are likely to propel road construction projects, which in turn is estimated to boost the demand for asphalt mixing plants across the globe.

Economic growth is another major driver, as it leads to increased investments in construction projects across residential, commercial, and industrial sectors, all of which rely heavily on asphalt for various applications. Moreover, environmental regulations and sustainability concerns are shaping the market, prompting companies to adopt eco-friendly asphalt mixing technologies that reduce emissions and energy consumption.

Asphalt mixing plant manufacturers are adopting several strategies, such as acquisitions, mergers, joint ventures, new product launches, and geographical expansion, to enhance market penetration and cater to changing technological demands from various end-use applications, including residential, commercial, and industrial applications.

In April 2024, Ammann unveiled the Alpine Drum Mix plant for asphalt production. This new counterflow drum mix plant is engineered for high production output, capable of handling high-capacity materials recycling between 300 and 600 tons per hour. The Alpine is versatile and suitable for various operations such as hot mix asphalt & recycled asphalt pavement mixes, accommodating up to 60% recycled content. It features a real-time tracking and analysis system to ensure consistent mix quality.

Asphalt Mixing Plants Market Report Highlights

Based on process, the continuous mix plant type segment is expected to grow at a lucrative CAGR over the forecast period. This growth could be attributed to various factors such as increased efficiency, reduced labor requirements, and enhanced production capacity compared to batch mix plants

Based on mobility, the stationary mobility segment led the market with the largest revenue share of 66.68% in 2023. The stationary mobility segment of the market is primarily driven by the increasing demand for high-quality asphalt mixtures in road construction and maintenance projects. As urbanization accelerates and infrastructure development expands globally, a growing need for durable and long-lasting roads that withstand heavy traffic loads and adverse weather conditions is needed

The hot mix plant product segment led the market with the largest revenue share of 82.12% in 2023. Hot mix plants are favored for their ability to rapidly

heat and blend aggregates with bitumen to produce HMA at elevated temperatures, ensuring superior compaction and pavement performance

Based on capacity, the below 50 TPH capacity segment is expected to grow at a lucrative CAGR over the forecast period, owing to its compactness and affordability, which are key drivers. These plants are ideal for small—to medium-scale projects with limited space or budget constraints. Their smaller footprint allows for easy installation even in confined spaces, such as urban construction sites or rural areas with limited infrastructure

Based on application, the road construction segment led the market with the largest revenue share of 55% in 2023. Asphalt mixing plants designed for road construction applications prioritize features such as quick setup, high production rates, and minimal downtime to ensure uninterrupted paving operations

Asia Pacific dominated the market with the revenue share of 41.25% in 2023. APAC countries are experiencing rapid urbanization, driving the need for extensive road networks to support growing populations and economic activities. This surge in infrastructure development fuels the demand for asphalt mixing plants for road construction projects across the region

In March 2022, MINDS Automation Group (MINDS) will be acquired by Astec Industries. The Company pioneered cloud-based data management and plant automation control systems in the asphalt business

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