

Asia Pacific Medical Injection Molding Market Size, Share & Trends Analysis Report By Material (Metal, Plastic), By System (Hot Runner, Cold Runner), By Product (Consumable), By Country, And Segment Forecasts, 2024 - 2030

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Abstracts

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Asia Pacific Medical Injection Molding Market Growth & Trends

The Asia Pacific medical injection molding market size is anticipated to reach USD 14.5 billion by 2030, expanding at a CAGR of 6.6% from 2024 to 2030, according to a new report by Grand View Research, Inc. The market is experiencing unprecedented growth, driven by the surge in demand for medical equipment due to increasing number of chronic devices and several others.

An important factor driving the market is the continuous trend toward downsizing and the rising demand for complex, intricate patterns in medical devices. Medical injection molding facilitates the accurate production of minute, detailed components essential for the efficacy and effectiveness of recent medical equipment. The capacity to manufacture precise parts with narrow tolerances renders medical injection molding a prime option for fulfilling the rigorous standards of the healthcare sector.

Moreover, the adaptability of plastic materials employed in injection molding significantly contributes to its extensive medical use. The accessibility of medical plastics boasting sterilization capabilities, exceptional biocompatibility, and chemical resistance ensures that the final products conform to the strict safety and regulatory criteria enforced by health authorities.

Asia Pacific Medical Injection Molding Market Size, Share & Trends Analysis Report By Material (Metal, Plastic...



Asia Pacific Medical Injection Molding Market Report Highlights

Based on material, the plastics segment accounted for the largest revenue share of 98.1% in 2023, owing to the rise in demand for medical equipment due to the growing population

Based on the system, the hot runner system accounted for the largest share of 57.8% in 2023 due to waste elimination from the removal of runners, housing more significant parts with higher production volumes, and enhanced part quality and uniformity

Based on product, the medical equipment component accounted for the largest share of 34.8% in 2023. Government and healthcare organizations in the region focus more on preventive healthcare, like vaccination programs. This has increased the need for medical equipment used in different medical procedures



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