

Asia Pacific Dry PVC Compounds Market Size, Share & Trends Analysis Report By Application (Films And Sheets, Wires And Cables, Pipes And Fittings), By End-use (Automotive, Building & Construction, Consumer Goods), By Country, And Segment Forecasts, 2025 - 2030

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Abstracts

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Asia Pacific Dry PVC Compound Market Growth & Trends

The Asia Pacific dry PVC compound market size is expected to reach USD 3.94 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 10.62% from 2025 to 2030. The rise in demand for electrical and electronic goods across the region, owing to technological developments and R&D in the electrical and electronics market is expected to drive the market growth over the forecast period. Furthermore, increasing spending by governments on construction and infrastructure, especially in India and China, is expected to augment the demand for dry Polyvinyl Chloride (PVC) compounds.

Growing demand for beverages is expected to fuel the demand for dry PVC compounds in various applications such as containers and bottles, among others. The rising popularity of pre-packaged meals, bottled water, and beverage consumption among consumers, as well as the growing number of supermarkets and restaurants, is driving the growth of the PVC compounds market in the region.

Moreover, industries such as food and beverage and cosmetics and medicinal products

utilize PVC flexible packaging. This is primarily due to its characteristics such as lightweight and ease of usage. Due to increasing demand for packaged food and private investments by market players, the industry is projected to witness considerable growth in the coming years. Additionally, Asia Pacific remains the most lucrative market for the manufacturers of PVC packaging due to strong domestic demand and the availability of cheap labor.

Furthermore, increasing awareness among consumers regarding safety and health hazards for various industries including healthcare, construction, wire & cable, and automotive, is expected to drive the regional demand for dry PVC compounds over the forecast period.

Asia Pacific Dry PVC Compound Market Report Highlights

Based on application, the pipes and fittings segment led the market with a revenue share of 30.99% in 2024 owing to large-scale urban infrastructure and water management initiatives across the region.

The building and construction end-use dominated the market and accounted for more than 47.41% of the revenue share in 2024. With increasing emphasis on energy-efficient and sustainable construction practices, the demand for dry PVC compounds in building and construction is expected to rise in the Asia Pacific region.

As of 2024, China accounted for more than 30.50% of the market share in terms of revenue. Rise in infrastructure investments is creating demand for dry PVC compounds in the country. Moreover, the rising popularity of pre-packaged meals, bottled water, and beverage consumption among consumers is driving the market growth.

Due to the rising use of dry PVC compounds in the building industry, major leading players are constantly working on developing their manufacturing plants. Furthermore, many organizations have begun to focus on techniques such as mergers and acquisitions in order to widen their product line and improve their market presence.

For instance, in May 2023, Formosa Plastics Corporation completed the expansion of its Baton Rouge PVC Plant in Louisiana. Baton Rouge PVC

plant can now produce 372 million tons of PVC per day. Formosa will use the byproducts of halogenated acids to make vinyl chloride monomer (VCM). The company expects that by modernizing PVC production, its material output and sales will increase by 20%

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