

Asia Pacific Construction Films Market Analysis By Application (Vapor Barrier, Gas Barrier, Building Enclosure), By Region (Southeast Asia, China, India, Japan), Competitive Landscape And Segment Forecasts, 2014 - 2024

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Abstracts

The Asia Pacific construction film market is anticipated to reach USD 29.1 billion by 2024, according to a new report by Grand View Research, Inc. these films are increasingly being preferred in residential and commercial sector owing to their low maintenance and easy handling attributes.

Rapid urbanization, rising safety concerns and changing lifestyles backed by increasing disposable income in Asia Pacific economies have influenced consumption trends of materials. This has led to increased application scope in fittings and accessories for housing apartments.

Presence of enormous consumer base for housing and low-cost labor backed by broadening of plastic trade has created numerous opportunities for industry participants. The increasing application scope of puncture & scratch resistance films in green building practices has also led to their proliferation in environment control events.

Vapor barriers accounted for over 25% of the volume share in 2015. These barriers are rapidly gaining popularity in tropical countries, with high precipitation level on account of outstanding moisture & humidity control properties.

Further Key Findings from the Study Suggest:

Asia Pacific construction films demand was estimated at 11.58 million tons in 2015 and

is projected to grow at a CAGR of over 6% from 2016 to 2024

Advancements in manufacturing processes and technologies coupled with high quality plastic materials is expected to drive the product demand in coming years

Gas barriers segment value is projected to grow at a steady pace, with a CAGR of over 7%, owing to expansion of delicate operating areas such as manufacturing plants and laboratories

Rising demand for better-quality crops has created lucrative opportunities for greenhouse films market in India. India is projected to grow at the highest CAGR of 8.7% as a result of government funds being injected into construction sector to support economic growth

Refurbishment and restoration account for majority of the building activities in Japan due to the country's susceptibility to natural disasters. These activities will yield a positive influence on industry growth in future

Companies are involved in novel product development with improved repulsive characteristics, which are ideal for modern architectural applications

Influential companies operating in this market include Laizhou Laixing, Qingdao KF, Arun Manufacturing, GECO Industrial Co. Ltd., Asia Polymer Corp., Guangdong Jinbang Industry & Technology Co. Ltd., Dow Polyurethane, Great Cosmo Industries, Climax Synthetic Pvt. Ltd., and EP Industries Sdn Bhd.

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research methodology
- 1.2 Research scope and assumptions
- 1.3 List of data sources
- 1.4 List of abbreviations

CHAPTER 2 EXECUTIVE SUMMARY

CHAPTER 3 ASIA PACIFIC CONSTRUCTION FILM MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market segmentation
- 3.2 Penetration & growth prospect mapping, 2014 - 2024
- 3.3 Asia Pacific construction film market - value chain analysis
- 3.4 Regulatory framework
 - 3.4.1 China
 - 3.4.2 India
 - 3.4.3 Japan
 - 3.4.4 Southeast Asia:
- 3.5 Asia Pacific construction film market dynamics
 - 3.5.1 Market driver analysis
 - 3.5.1.1 Plastics application in expanding green building market
 - 3.5.1.2 Increasing technological and architectural innovations
 - 3.5.2 Market restraint analysis
 - 3.5.2.1 Volatile raw material prices
 - 3.5.2.2 Growing environmental concerns
- 3.6 Key opportunities prioritized
 - 3.6.1 New market avenues
- 3.7 Industry analysis - Porter's
- 3.8 Asia Pacific construction film market - PESTEL analysis

CHAPTER 4 ASIA PACIFIC CONSTRUCTION FILM MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 4.1 Application market introduction, 2015 & 2024
- 4.2 Vapor barrier

- 4.2.1 Market estimates & forecast, 2014 - 2024
- 4.2.2 Market estimates & forecast, by region, 2014 - 2024
- 4.3 Gas barrier
 - 4.3.1 Market estimates & forecast, 2014 - 2024
 - 4.3.2 Market estimates & forecast, by region, 2014 - 2024
- 4.4 Building enclosure
 - 4.4.1 Market estimates & forecast, 2014 - 2024
 - 4.4.2 Market estimates & forecast, by region, 2014 - 2024
- 4.5 Others
 - 4.5.1 Market estimates & forecast, 2014 - 2024
 - 4.5.2 Market estimates & forecast, by region, 2014 - 2024

CHAPTER 5 ASIA PACIFIC CONSTRUCTION FILM MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 5.1 Regional market introduction, 2015 & 2024
- 5.2 China
 - 5.2.1 Market estimates & forecast, 2014 - 2024
 - 5.2.2 Market estimates & forecast, by application, 2014 - 2024
- 5.3 India
 - 5.3.1 Market estimates & forecast, 2014 - 2024
 - 5.3.2 Market estimates & forecast, by application, 2014 - 2024
- 5.4 Japan
 - 5.4.1 Market estimates & forecast, 2014 - 2024
 - 5.4.2 Market estimates & forecast, by application, 2014 - 2024
- 5.5 Southeast Asia
 - 5.5.1 Market estimates & forecast, 2014 - 2024
 - 5.5.2 Market estimates & forecast, by application, 2014 - 2024
- 5.6 Rest of Asia Pacific (RoAPAC)
 - 5.6.1 Market estimates & forecast, 2014 - 2024
 - 5.6.2 Market estimates & forecast, by application, 2014 - 2024

CHAPTER 6 COMPETITIVE LANDSCAPE

- 6.1 Asia Pacific construction film company heat map analysis
- 6.2 Vendor landscape
- 6.3 Competitive environment
- 6.4 Strategy framework

CHAPTER 7 COMPANY PROFILES

7.1 Laizhou Laixing Plastic Film Co. Ltd.

- 7.1.1 Company Overview
- 7.1.2 Financial Performance
- 7.1.3 Industries and Services Catered
- 7.1.4 Product Benchmarking

7.2 Qingdao KF Plastics Co. Ltd.

- 7.2.1 Company Overview
- 7.2.2 Financial Performance
- 7.2.3 Industries and Services Catered
- 7.2.4 Product Benchmarking

7.3 Guangdong Jinbang Film Industry & Technology Co. Ltd.

- 7.3.1 Company Overview
- 7.3.2 Financial Performance
- 7.3.3 Industries and Services Catered
- 7.3.4 Product Benchmarking

7.4 Arun Manufacturing Services (Pvt.) Ltd.

- 7.4.1 Company Overview
- 7.4.2 Financial Performance
- 7.4.3 Industries and Services Catered
- 7.4.4 Product Benchmarking

7.5 GECO Industrial Co. Ltd.

- 7.5.1 Company Overview
- 7.5.2 Financial Performance
- 7.5.3 Industries and Services Catered
- 7.5.4 Product Benchmarking

7.6 Asia Polymer Corporation

- 7.6.1 Company Overview
- 7.6.2 Financial Performance
- 7.6.3 Industries and Services Catered
- 7.6.4 Product Benchmarking

7.7 Dow Polyethylene Asia Pacific

- 7.7.1 Company Overview
- 7.7.2 Financial Performance
- 7.7.3 Industries and Services Catered
- 7.7.4 Product Benchmarking
- 7.7.5 Strategic Initiatives

7.8 Great Cosmo Industries

- 7.8.1 Company Overview
- 7.8.2 Financial Performance
- 7.8.3 Industries and Services Catered
- 7.8.4 Product Benchmarking
- 7.9 Climax Synthetic Pvt. Ltd.
 - 7.9.1 Company Overview
 - 7.9.2 Financial Performance
 - 7.9.3 Industries and Services Catered
 - 7.9.4 Product Benchmarking
- 7.10 EP Film Industries Sdn Bhd.
 - 7.10.1 Company Overview
 - 7.10.2 Financial Performance
 - 7.10.3 Industries and Services Catered
 - 7.10.4 Product Benchmarking

List Of Tables

LIST OF TABLES

- TABLE 1 Asia Pacific construction film market - Key market restraints impact
- TABLE 2 Asia Pacific construction film - Key market restraints impact
- TABLE 3 Construction films market estimates & forecast in vapor barrier, 2014 - 2024 (Kilo Tons) (USD Million)
- TABLE 4 Construction films market volume in vapor barrier, by region, 2014 - 2024 (Kilo Tons)
- TABLE 5 Construction films market revenue in vapor barrier, by region, 2014 - 2024 (USD Million)
- TABLE 6 Construction films market estimates & forecast in gas barrier, 2014 - 2024 (Kilo Tons) (USD Million)
- TABLE 7 Construction films market volume in gas barrier, by region, 2014 - 2024 (Kilo Tons)
- TABLE 8 Construction films market revenue in gas barrier, by region, 2014 - 2024 (USD Million)
- TABLE 9 Construction films market estimates & forecast in building enclosure, 2014 - 2024 (Kilo Tons) (USD Million)
- TABLE 10 Construction films market volume in building enclosure, by region, 2014 - 2024 (Kilo Tons)
- TABLE 11 Construction films market revenue in building enclosure, by region, 2014 - 2024 (USD Million)
- TABLE 12 Construction film market estimates & forecast in other applications, 2014 - 2024 (Kilo Tons) (USD Million)
- TABLE 13 Construction film market volume in other applications, by region, 2014 - 2024 (Kilo Tons)
- TABLE 14 Construction film market revenue in other applications, by region, 2014 - 2024 (USD Million)
- TABLE 15 China construction film market estimates & forecast, 2014 - 2024 (Kilo Tons) (USD Million)
- TABLE 16 China construction film market volume by application, 2014 - 2024 (Kilo Tons)
- TABLE 17 China construction film market revenue by application, 2014 - 2024 (USD Million)
- TABLE 18 India construction film market estimates & forecast, 2014 - 2024 (Kilo Tons) (USD Million)
- TABLE 19 India construction film market volume by application, 2014 - 2024 (Kilo Tons)

TABLE 20 India construction film market revenue by application, 2014 - 2024 (USD Million)

TABLE 21 Japan construction film market estimates & forecast, 2014 - 2024 (Kilo Tons) (USD Million)

TABLE 22 Japan construction film market volume by application, 2014 - 2024 (Kilo Tons)

TABLE 23 Japan construction film market revenue by application, 2014 - 2024 (USD Million)

TABLE 24 Southeast Asia construction film market estimates & forecast, 2014 - 2024 (Kilo Tons) (USD Million)

TABLE 25 Southeast Asia construction film market volume by application, 2014 - 2024 (Kilo Tons)

TABLE 26 Southeast Asia construction film market revenue by application, 2014 - 2024 (USD Million)

TABLE 27 RoAPAC construction film market estimates & forecast, 2014 - 2024 (Kilo Tons) (USD Million)

TABLE 28 RoAPAC construction film market volume by application, 2014 - 2024 (Kilo Tons)

TABLE 29 RoAPAC construction film market revenue by application, 2014 - 2024 (USD Million)

TABLE 30 Asia Pacific construction film company heat map analysis

TABLE 31 Asia Pacific construction films market vendor landscape

List Of Figures

LIST OF FIGURES

- FIG. 1 Asia Pacific construction film market snapshot
- FIG. 2 Asia Pacific construction film market volume, 2015 (Kilo Tons)
- FIG. 3 Asia Pacific construction film market segmentation
- FIG. 4 Asia Pacific construction film market revenue, 2014 - 2024 (USD Million)
- FIG. 5 Asia Pacific construction film value chain analysis
- FIG. 6 Asia Pacific construction film market dynamics
- FIG. 7 Asia Pacific construction film market restraint impact
- FIG. 8 Revenue estimates of green & sustainable building construction industry, 2012 - 2016 (USD billion) (linear average USD billion)
- FIG. 9 Asia Pacific construction spending by country, 2012 (USD Billion) & CAGR, 2013 - 2018 (%)
- FIG. 10 Asia Pacific countries with planned green building projects, by sector, 2016 - 2018 (Percentage by sector)
- FIG. 11 Asia Pacific construction film market restraint impact
- FIG. 12 Crude oil prices, 2009 - 2015 (USD/barrel)
- FIG. 13 Key opportunities prioritized
- FIG. 14 Construction film market Porter's analysis
- FIG. 15 PESTEL analysis
- FIG. 16 Asia Pacific construction films market volume by application, 2015 & 2024
- FIG. 17 Asia Pacific market volume by region, 2015 & 2024
- FIG. 18 Competitive environment
- FIG. 19 Strategy framework

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