

Aquatic Ecotoxicological Studies Market Size, Share & Trends Analysis Report By Type (Acute Toxicity Tests, Chronic Toxicity Tests, Bioaccumulation Studies, Biodegradation Studies), By End-use, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Aquatic Ecotoxicological Studies Market Growth & Trends

The global aquatic ecotoxicological studies market size is expected to reach USD 750.9 million by 2030 and grow at a CAGR of 7.2% from 2024 to 2030, according to a new report by Grand View Research, Inc. The market is driven by growing environmental awareness, the potential risk of toxic substances on aquatic organisms, and the increasing need for ecotoxicological studies to identify and assess environmental risks and ensure compliance with environmental regulations.

Furthermore, increased focus on environmental sustainability and the requirement for regulatory practices to characterize the long-term effects of toxic substances on aquatic ecosystems and pollution-related issues have fueled the market. Likewise, the studies provide crucial insights into pollutant behavior, bioaccumulation, and ecological pathways, helping to prevent environmental disasters and protect human health. Moreover, the companies are significantly focusing on developing formulations and solutions with lesser threats and adverse impacts on environmental entities. Hence, aquatic ecotoxicological studies are crucial to evaluate the safety of these newly developed formulations on aquatic life before their widespread use.

In addition, the market is significantly growing, with players offering various testing

services such as acute toxicity tests, chronic toxicity tests, bioaccumulation studies, biodegradation studies, and others, propelling the market growth. In addition, the growing expansion of facilities for aquatic ecotoxicological studies in various regions across the globe is gaining momentum, driven by a growing demand for environmentally friendly and sustainable options. For instance, in October 2022, Charles River Laboratories announced the ecotoxicology expansion of its 16,000 m² site to meet the growing demand for various time-critical testing programs. In addition, the company has completed the construction of six new ecotoxicology laboratories and has upgraded its existing facilities. At its Den Bosch site, the company will now offer expertise in ecotoxicology, toxicology, and environmental risk assessments. Additionally, new facilities will include a custom-designed fish culture system for aquatic ecotoxicology studies. Besides, in early 2023 the testing volumes performed are expected to increase when changes in endocrine disruptor testing requirements. This expansion will allow the company's clients to effectively continue their studies in accordance with regulatory changes.

Some of the key players in the market are SGS SA, Charles River Laboratories Inc., Laboratory Corporation of America Holdings, Toxi-Coop Ltd., and others. Market players are adopting key strategic initiatives to boost their market presence and expand their business. For instance, in October 2022, EcoAnalysts, Inc. announced its expansion in Florida after its acquisition of Hydrosphere Research Environmental Services, an aquatic ecotoxicity testing service provider.

Aquatic Ecotoxicological Studies Market Report Highlights

Based on type, the acute toxicity tests segment dominated the market in 2023. The segment growth is driven by the increasing lethal concentrations of a substance in the aquatic ecosystem rising need to meet global regulations across the chemical sector before the products are marketed, including pharmaceuticals, agrochemicals, biocides, and industrial chemicals.

Based on end use, pharmaceuticals held the largest market share of 39.4% in 2023. The segment growth is driven by significant penetration of aquatic ecotoxicological studies in the pharmaceutical industry to assess the impact of pharmaceutical products and their active pharmaceutical ingredients (APIs) on aquatic organisms and ecosystems.

Furthermore, in terms of pharmaceuticals, the human medicine sub-segment held the largest market share in 2023. The segment is driven by the growing adoption of sustainable practices and the increasing need to meet environmental safety standards, contributing to its prominence in this field.

Europe dominated the aquatic ecotoxicological studies market with a share of 32.5% in 2023. The region's growing pollution in European countries has led to an increasing requirement for ecotoxicological studies to assess the toxicity of chemicals and further detect the effects in the ecosystems caused by the pollutants, contributing to market growth.

Contents

CHAPTER 1. RESEARCH METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Segment Definitions
 - 1.2.1. Type
 - 1.2.2. End Use
- 1.3. Regional Scope
- 1.4. Estimates And Forecast Timeline
- 1.5. Objectives
 - 1.5.1. Objective-1
 - 1.5.2. Objective-2
 - 1.5.3. Objective-3
- 1.6. Research Methodology
- 1.7. Information Procurement
 - 1.7.1. Purchased Database
 - 1.7.2. GVR's Internal Database
 - 1.7.3. Secondary Sources
 - 1.7.4. Primary Research
- 1.8. Information Or Data Analysis
 - 1.8.1. Data Analysis Models
- 1.9. Market Formulation & Validation
- 1.10. Model Details
 - 1.10.1. Commodity Flow Analysis
 - 1.10.2. Parent Market Analysis
- 1.11. List Of Secondary Sources
- 1.12. List Of Abbreviations

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook
- 2.3. Competitive Insights

CHAPTER 3. AQUATIC ECOTOXICOLOGICAL STUDIES MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Lineage Outlook

- 3.1.1. Parent Market Outlook
- 3.1.2. Related/Ancillary Market Outlook
- 3.2. Product Pipeline Analysis, by Service
- 3.3. Market Dynamics
 - 3.3.1. Market Driver Analysis
 - 3.3.1.1. Increasing popularity of In Silico Toxicology
 - 3.3.1.2. Integration with Environmental Monitoring Tools
 - 3.3.1.3. Increasing Efforts for Adoption
 - 3.3.1.4. Preference towards Customization and Flexibility
 - 3.3.2. Market Restraint Analysis
- 3.4. Aquatic Ecotoxicological Studies Market Analysis Tools
 - 3.4.1. Industry Analysis - Porter's
 - 3.4.1.1. Supplier Power
 - 3.4.1.2. Buyer Power
 - 3.4.1.3. Substitution Threat
 - 3.4.1.4. Threat Of New Entrant
 - 3.4.1.5. Competitive Rivalry
 - 3.4.2. PESTEL Analysis
 - 3.4.3. COVID-19 Impact Analysis
 - 3.4.4. Major Deals & Strategic Alliances Analysis
 - 3.4.4.1. Geographic Expansions
 - 3.4.4.2. Mergers & Acquisitions

CHAPTER 4. AQUATIC ECOTOXICOLOGICAL STUDIES MARKET: TYPE ESTIMATES & TREND ANALYSIS

- 4.1. Aquatic Ecotoxicological Studies Market, By Type: Segment Dashboard
- 4.2. Aquatic Ecotoxicological Studies Market, By Type: Movement Analysis
- 4.3. Aquatic Ecotoxicological Studies Market Estimates & Forecasts, By Type, 2018 - 2030
 - 4.3.1. Acute Toxicity Tests
 - 4.3.1.1. Acute Toxicity Tests Market, 2018 to 2030 (USD Million)
 - 4.3.2. Chronic Toxicity Tests
 - 4.3.2.1. Chronic Toxicity Tests Market, 2018 to 2030 (USD Million)
 - 4.3.3. Bioaccumulation Studies
 - 4.3.3.1. Bioaccumulation studies Market, 2018 to 2030 (USD Million)
 - 4.3.4. Biodegradation Studies
 - 4.3.4.1. Biodegradation Studies Market, 2018 to 2030 (USD Million)
 - 4.3.5. Others

4.3.5.1. Others Market, 2018 to 2030 (USD Million)

CHAPTER 5. AQUATIC ECOTOXICOLOGICAL STUDIES MARKET: END USE ESTIMATES & TREND ANALYSIS

5.1. Aquatic Ecotoxicological Studies Market, By End Use: Segment Dashboard

5.2. Aquatic Ecotoxicological Studies Market, By End Use: Movement Analysis

5.3. Aquatic Ecotoxicological Studies Market Estimates & Forecasts, By End Use, 2018 - 2030

5.3.1. Pharmaceuticals

5.3.1.1. Pharmaceuticals Market, 2018 to 2030 (USD Million)

5.3.1.2. Human Medicine

5.3.1.2.1. Human Medicine Market, 2018 to 2030 (USD Million)

5.3.1.3. Veterinary Medicine

5.3.1.3.1. Veterinary Medicine Market, 2018 to 2030 (USD Million)

5.3.2. Biocides

5.3.2.1. Biocides Market, 2018 to 2030 (USD Million)

5.3.3. Agrochemicals

5.3.3.1. Agrochemicals Market, 2018 to 2030 (USD Million)

5.3.4. Chemicals & Petrochemicals

5.3.4.1. Chemicals & Petrochemicals Market, 2018 to 2030 (USD Million)

5.3.5. Others

5.3.5.1. Others Market, 2018 to 2030 (USD Million)

CHAPTER 6. AQUATIC ECOTOXICOLOGICAL STUDIES MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

6.1. Regional Market Share Analysis, 2023 & 2030

6.2. Regional Market Dashboard

6.3. Global Regional Market Snapshot

6.4. North America

6.4.1. Market Estimates and Forecast, 2018 - 2030 (Revenue, USD Million)

6.4.2. U.S.

6.4.2.1. Key Country Dynamics

6.4.2.2. Competitive Scenario

6.4.2.3. Regulatory Framework

6.4.2.4. U.S. Market Estimates and Forecasts, 2018 - 2030

6.4.3. Canada

6.4.3.1. Key Country Dynamics

- 6.4.3.2. Competitive Scenario
- 6.4.3.3. Regulatory Framework
- 6.4.3.4. Canada Market Estimates and Forecasts, 2018 - 2030
- 6.4.4. Mexico
 - 6.4.4.1. Key Country Dynamics
 - 6.4.4.2. Competitive Scenario
 - 6.4.4.3. Regulatory Framework
 - 6.4.4.4. Mexico Market Estimates and Forecasts, 2018 - 2030
- 6.5. Europe
 - 6.5.1. UK
 - 6.5.1.1. Key Country Dynamics
 - 6.5.1.2. Competitive Scenario
 - 6.5.1.3. Regulatory Framework
 - 6.5.1.4. UK Market Estimates and Forecasts, 2018 - 2030
 - 6.5.2. Germany
 - 6.5.2.1. Key Country Dynamics
 - 6.5.2.2. Competitive Scenario
 - 6.5.2.3. Regulatory Framework
 - 6.5.2.4. Germany Market Estimates and Forecasts, 2018 - 2030
 - 6.5.3. France
 - 6.5.3.1. Key Country Dynamics
 - 6.5.3.2. Competitive Scenario
 - 6.5.3.3. Regulatory Framework
 - 6.5.3.4. France Market Estimates and Forecasts, 2018 - 2030
 - 6.5.4. Italy
 - 6.5.4.1. Key Country Dynamics
 - 6.5.4.2. Competitive Scenario
 - 6.5.4.3. Regulatory Framework
 - 6.5.4.4. Italy Market Estimates and Forecasts, 2018 - 2030
 - 6.5.5. Spain
 - 6.5.5.1. Key Country Dynamics
 - 6.5.5.2. Competitive Scenario
 - 6.5.5.3. Regulatory Framework
 - 6.5.5.4. Spain Market Estimates and Forecasts, 2018 - 2030
 - 6.5.6. Denmark
 - 6.5.6.1. Key Country Dynamics
 - 6.5.6.2. Competitive Scenario
 - 6.5.6.3. Regulatory Framework
 - 6.5.6.4. Denmark Market Estimates and Forecasts, 2018 - 2030

6.5.7. Sweden

6.5.7.1. Key Country Dynamics

6.5.7.2. Competitive Scenario

6.5.7.3. Regulatory Framework

6.5.7.4. Sweden Market Estimates and Forecasts, 2018 - 2030

6.5.8. Norway

6.5.8.1. Key Country Dynamics

6.5.8.2. Competitive Scenario

6.5.8.3. Regulatory Framework

6.5.8.4. Norway Market Estimates and Forecasts, 2018 - 2030

6.5.9. Netherlands

6.5.9.1. Key Country Dynamics

6.5.9.2. Competitive Scenario

6.5.9.3. Regulatory Framework

6.5.9.4. Netherlands Market Estimates and Forecasts, 2018 - 2030

6.5.10. Switzerland

6.5.10.1. Key Country Dynamics

6.5.10.2. Competitive Scenario

6.5.10.3. Regulatory Framework

6.5.10.4. Switzerland Market Estimates and Forecasts, 2018 - 2030

6.6. Asia Pacific

6.6.1. Japan

6.6.1.1. Key Country Dynamics

6.6.1.2. Competitive Scenario

6.6.1.3. Regulatory Framework

6.6.1.4. Japan Market Estimates and Forecasts, 2018 - 2030

6.6.2. India

6.6.2.1. Key Country Dynamics

6.6.2.2. Competitive Scenario

6.6.2.3. Regulatory Framework

6.6.2.4. India Market Estimates and Forecasts, 2018 - 2030

6.6.3. China

6.6.3.1. Key Country Dynamics

6.6.3.2. Competitive Scenario

6.6.3.3. Regulatory Framework

6.6.3.4. China Market Estimates and Forecasts, 2018 - 2030

6.6.4. South Korea

6.6.4.1. Key Country Dynamics

6.6.4.2. Competitive Scenario

- 6.6.4.3. Regulatory Framework
- 6.6.4.4. South Korea Market Estimates and Forecasts, 2018 - 2030
- 6.6.5. Australia
 - 6.6.5.1. Key Country Dynamics
 - 6.6.5.2. Competitive Scenario
 - 6.6.5.3. Regulatory Framework
 - 6.6.5.4. Australia Market Estimates and Forecasts, 2018 - 2030
- 6.6.6. Thailand
 - 6.6.6.1. Key Country Dynamics
 - 6.6.6.2. Competitive Scenario
 - 6.6.6.3. Regulatory Framework
 - 6.6.6.4. Thailand Market Estimates and Forecasts, 2018 - 2030
- 6.7. Latin America
 - 6.7.1. Brazil
 - 6.7.1.1. Key Country Dynamics
 - 6.7.1.2. Competitive Scenario
 - 6.7.1.3. Regulatory Framework
 - 6.7.1.4. Brazil Market Estimates and Forecasts, 2018 - 2030
 - 6.7.2. Argentina
 - 6.7.2.1. Key Country Dynamics
 - 6.7.2.2. Competitive Scenario
 - 6.7.2.3. Regulatory Framework
 - 6.7.2.4. Argentina Market Estimates and Forecasts, 2018 - 2030
- 6.8. MEA
 - 6.8.1. South Africa
 - 6.8.1.1. Key Country Dynamics
 - 6.8.1.2. Competitive Scenario
 - 6.8.1.3. Regulatory Framework
 - 6.8.1.4. South Africa Market Estimates and Forecasts, 2018 - 2030
 - 6.8.2. Saudi Arabia
 - 6.8.2.1. Key Country Dynamics
 - 6.8.2.2. Competitive Scenario
 - 6.8.2.3. Regulatory Framework
 - 6.8.2.4. Saudi Arabia Market Estimates and Forecasts, 2018 - 2030
 - 6.8.3. UAE
 - 6.8.3.1. Key Country Dynamics
 - 6.8.3.2. Competitive Scenario
 - 6.8.3.3. Regulatory Framework
 - 6.8.3.4. UAE Market Estimates and Forecasts, 2018 - 2030

6.8.4. Kuwait

6.8.4.1. Key Country Dynamics

6.8.4.2. Competitive Scenario

6.8.4.3. Regulatory Framework

6.8.4.4. Kuwait Market Estimates and Forecasts, 2018 - 2030

CHAPTER 7. COMPETITIVE LANDSCAPE

7.1. Market Participant Categorization

7.1.1. Innovators

7.1.2. Market Leaders

7.1.3. Emerging Players

7.1.4. Company Market Share Analysis, 2023

7.2. Company Profiles

7.2.1. Charles River Laboratories, Inc.

7.2.1.1. Company Overview

7.2.1.2. Financial Performance

7.2.1.3. Service Benchmarking

7.2.1.4. Strategic Initiatives

7.2.2. SGS SA

7.2.2.1. Company Overview

7.2.2.2. Financial Performance

7.2.2.3. Service Benchmarking

7.2.2.4. Strategic Initiatives

7.2.3. Laboratory Corporation of America Holdings

7.2.3.1. Company Overview

7.2.3.2. Financial Performance

7.2.3.3. Service Benchmarking

7.2.3.4. Strategic Initiatives

7.2.4. Smithers

7.2.4.1. Company Overview

7.2.4.2. Financial Performance

7.2.4.3. Service Benchmarking

7.2.4.4. Strategic Initiatives

7.2.5. Aragen Life Sciences Pvt. Ltd.

7.2.5.1. Company Overview

7.2.5.2. Financial Performance

7.2.5.3. Service Benchmarking

7.2.5.4. Strategic Initiatives

- 7.2.6. Fera Science Limited
 - 7.2.6.1. Company Overview
 - 7.2.6.2. Financial Performance
 - 7.2.6.3. Service Benchmarking
 - 7.2.6.4. Strategic Initiatives
- 7.2.7. Noack Laboratorien GmbH
 - 7.2.7.1. Company Overview
 - 7.2.7.2. Financial Performance
 - 7.2.7.3. Service Benchmarking
 - 7.2.7.4. Strategic Initiatives
- 7.2.8. Eurofins Agrosience Services Group
 - 7.2.8.1. Company Overview
 - 7.2.8.2. Financial Performance
 - 7.2.8.3. Service Benchmarking
 - 7.2.8.4. Strategic Initiatives
- 7.2.9. ibacon GmbH
 - 7.2.9.1. Company Overview
 - 7.2.9.2. Financial Performance
 - 7.2.9.3. Service Benchmarking
 - 7.2.9.4. Strategic Initiatives
- 7.2.10. BRF (Bioscience Research Foundation)
 - 7.2.10.1. Company Overview
 - 7.2.10.2. Financial Performance
 - 7.2.10.3. Service Benchmarking
 - 7.2.10.4. Strategic Initiatives
- 7.2.11. Toxi-Coop Ltd.
 - 7.2.11.1. Company Overview
 - 7.2.11.2. Financial Performance
 - 7.2.11.3. Service Benchmarking
 - 7.2.11.4. Strategic Initiatives

List Of Tables

LIST OF TABLES

Table 1. List of Secondary Sources

Table 2. List of Abbreviations

Table 3. North America aquatic ecotoxicological studies market, by region, 2018 - 2030 (USD Million)

Table 4. North America aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 5. North America aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 6. U.S. aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 7. U.S. aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 8. Canada aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 9. Canada aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 10. Mexico aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 11. Mexico aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 12. Europe aquatic ecotoxicological studies market, by region, 2018 - 2030 (USD Million)

Table 13. Europe aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 14. Europe aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 15. UK aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 16. UK aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 17. Germany aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 18. Germany aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 19. France aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 20. France aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 21. Italy aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 22. Italy aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 23. Spain aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 24. Spain aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 25. Denmark aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 26. Denmark aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 27. Sweden aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 28. Sweden aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 29. Norway aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 30. Norway aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 31. Netherlands aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 32. Netherlands aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 33. Switzerland aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 34. Switzerland aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 35. Asia Pacific aquatic ecotoxicological studies market, by region, 2018 - 2030 (USD Million)

Table 36. Asia Pacific aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 37. Asia Pacific aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 38. Japan aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD

Million)

Table 39. Japan aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 40. China aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 41. China aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 42. India aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 43. India aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 44. Australia aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 45. Australia aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 46. South Korea aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 47. South Korea aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 48. Thailand aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 49. Thailand aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 50. Latin America aquatic ecotoxicological studies market, by region, 2018 - 2030 (USD Million)

Table 51. Latin America aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 52. Latin America aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 53. Brazil aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 54. Brazil aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 55. Argentina aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 56. Argentina aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

Table 57. Middle East & Africa aquatic ecotoxicological studies market, by region, 2018 - 2030 (USD Million)

Table 58. Middle East & Africa aquatic ecotoxicological studies market, by type, 2018 - 2030 (USD Million)

Table 59. Middle East & Africa aquatic ecotoxicological studies market, by end use, 2018 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Rheumatoid arthritis therapeutics market segmentation
- Fig. 2 Market research process
- Fig. 3 Data triangulation techniques
- Fig. 4 Primary research pattern
- Fig. 5 Market research approaches
- Fig. 6 Value chain-based sizing & forecasting
- Fig. 7 QFD modelling for market share assessment
- Fig. 8 Market formulation & validation
- Fig. 9 Market snapshot
- Fig. 10 Molecule and sales channel segment snapshot
- Fig. 11 Competitive landscape snapshot
- Fig. 12 Global Pharmaceutical Market, (USD billion)
- Fig. 13 Market dynamics
- Fig. 14 Porter's five forces analysis
- Fig. 15 PESTLE analysis
- Fig. 16 Rheumatoid arthritis therapeutics: Molecule outlook and key takeaways
- Fig. 17 Rheumatoid arthritis therapeutics market: Molecule market movement analysis
- Fig. 18 Biopharmaceuticals market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 19 Biologics market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 20 TNF- α antagonists market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 21 T-cell inhibitors market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 22 CD20 antigen market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 23 JAK inhibitors market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 24 Anti-IL6 biologics market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 25 Biosimilars market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 26 CD20 antigen market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 27 TNF- α antagonists market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 28 Pharmaceuticals market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 29 NSAIDs market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 30 Analgesics market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 31 DMARDs market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 32 Glucocorticoids market estimates and forecast, 2018 - 2030 (USD Million)
- Fig. 33 Rheumatoid arthritis therapeutics: Sales channel outlook and key takeaways
- Fig. 34 Rheumatoid arthritis therapeutics market: Sales channel market movement

analysis

Fig. 35 Prescription market estimates and forecast, 2018 - 2030 (USD Million)

Fig. 36 Over-the-Counter (OTC) market estimates and forecast, 2018 - 2030 (USD Million)

Fig. 37 Rheumatoid arthritis therapeutics market revenue, by region, 2023 & 2030 (USD Million)

Fig. 38 Regional marketplace: Key takeaways

Fig. 39 Regional marketplace: Key takeaways

Fig. 40 North America rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 41 Key country dynamics

Fig. 42 U.S. rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 43 U.S. healthcare system: money flow

Fig. 44 Key country dynamics

Fig. 45 Canada rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 46 Drug pricing

Fig. 47 Key country dynamics

Fig. 48 Mexico rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 49 Regulatory framework

Fig. 50 Europe rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 51 Key country dynamics

Fig. 52 UK rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 53 Key country dynamics

Fig. 54 Germany rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 55 Key country dynamics

Fig. 56 France rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 57 Key country dynamics

Fig. 58 Spain rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 59 Key country dynamics

Fig. 60 Italy rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 61 Key country dynamics

Fig. 62 Denmark rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 63 Key country dynamics

Fig. 64 Sweden rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 65 Key country dynamics

Fig. 66 Norway rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 67 Rest of Europe rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 68 Asia Pacific rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 69 Key country dynamics

Fig. 70 Japan rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 71 Key country dynamics

Fig. 72 China rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 73 China regulatory details

Fig. 74 India rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 75 Key country dynamics

Fig. 76 Australia rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 77 Key country dynamics

Fig. 78 Thailand rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 79 Key country dynamics

Fig. 80 South Korea rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 81 South Korea reimbursement scenario

Fig. 82 Rest of Asia Pacific rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 83 Latin America rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

Fig. 84 Key country dynamics

Fig. 85 Brazil rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)

- Fig. 86 Brazil regulation details
- Fig. 87 Brazil reimbursement scenario
- Fig. 88 Key country dynamics
- Fig. 89 Argentina rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 90 Argentina regulatory framework
- Fig. 91 Rest of Latin America rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 92 Key country dynamics
- Fig. 93 South Africa rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 94 Key country dynamics
- Fig. 95 Saudi Arabia rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 96 Key country dynamics
- Fig. 97 UAE rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2030 (USD Million)
- Fig. 98 Key country dynamics
- Fig. 99 Kuwait rheumatoid arthritis therapeutics market estimates and forecasts, 2018 - 2023 (USD Million)
- Fig. 100 Rest of MEA rheumatoid arthritis therapeutics market estimates and forecasts,
- Fig. 101 Company/competition categorization
- Fig. 102 Company market share analysis, 2023
- Fig. 103 Strategy mapping

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