

Apparel Supply Chain Market Size, Share & Trends Analysis Report By Process (Pre-Production, Trade Logistics), By Region, And Segment Forecasts, 2022 - 2028

<https://marketpublishers.com/r/A87C8135C358EN.html>

Date: May 2022

Pages: 75

Price: US\$ 3,950.00 (Single User License)

ID: A87C8135C358EN

Abstracts

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Apparel Supply Chain Market Growth & Trends

The global apparel supply chain market size is estimated to reach USD 1,119.69 billion by 2028, registering a CAGR of 3.8% during the forecast period from 2022 to 2028, according to a new report by Grand View Research, Inc. The growing attractiveness of apparel supply chains in developing countries with a mounting level of outsourcing is one of the key factors that drive the growth of the apparel supply chain market.

Abuse against rights of human and labor is present in the apparel supply chain and also lacks transparency regarding the company's business practices. Thus, the impact of these practices on communities and workers of the particular company is a major factor restraining the market growth.

Moreover, the demand forecast and inventory management in the apparel industry is difficult as well as challenging, which is expected to act as a barrier for the market and thus hindering the market growth. Most of the key players, operating in the apparel supply chain market, are adopting various strategies to hold maximum industry share, globally.

The COVID-19 pandemic has negatively impacted the apparel supply chain market. It witnessed a decrease due to the global lockdown as the major activities of supply chain

were disrupted across, the globe. A shortage of raw materials has also been observed due to the COVID-19 and projecting a negative impact on the market.

The pre-production segment contributed to the global market revenue share of more than 80.0% in 2021 and is expected to growth at the fastest CAGR of 3.9% during the forecast period. The increasing demand for the products coupled with the rising use of e-commerce for the determination of purchasing apparels are the factors increasing the usage of the apparel supply chain for the pre-production segment. Thus, its demand is high and contributes more to the market revenue.

Asia Pacific accounted for the largest market revenue share of more than 55.0% in 2021 and is expected to expand at the highest CAGR of 4.4% during the forecast period. The increasing usage of e-commerce platforms for purchasing apparel along with rising trades of apparel in the region is expected to contribute to the market growth. Moreover, the easy availability of raw materials at a reasonably lower price coupled with being the chief manufacturers of apparel are also adding to the market growth. Thus, it contributes to more revenue generation in Asia Pacific.

Apparel Supply Chain Market Report Highlights

Europe is forecast to expand at a considerable CAGR of 3.9% from 2022 to 2028. This growth is attributed to the availability of advantageous guidelines concerning trade agreements enforced by the government

The trade logistics segment is expected to grow with a significant CAGR of 3.2% during the forecast period. Trade logistics offers company with elasticity and permits them to regulate their procedures in an improved and enriched manner along with saving costs

The trade logistics assists them to intensify the overall clearness of the supply chain and supports in well understanding of cost, operations, inventory management, and others which is increasing its usage in the apparel industry, thus driving the market growth

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope & Assumptions
- 1.3. List of Data Sources
- 1.4. List of Abbreviations

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Process Outlook
- 2.3. Regional Outlook

CHAPTER 3 APPAREL SUPPLY CHAIN MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Segmentation
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Value Chain Analysis
- 3.4. Market Dynamics
 - 3.4.1 Market Driver Analysis
 - 3.4.2 Market Restraint Analysis
 - 3.4.3 Market Opportunities Analysis
- 3.5. Business Environment Analysis
 - 3.5.1 Porter's Five Forces Analysis
 - 3.5.1.1. Threat of New Entrants
 - 3.5.1.2. Bargaining Power of Suppliers
 - 3.5.1.3. Bargaining Power of Buyers
 - 3.5.1.4. Threat of Substitutes
 - 3.5.1.5. Competitive Rivalry
 - 3.5.2 PESTLE Analysis
 - 3.5.2.1. Political Landscape
 - 3.5.2.2. Environmental Landscape
 - 3.5.2.3. Social Landscape
 - 3.5.2.4. Technology Landscape
 - 3.5.2.5. Economic Landscape
 - 3.5.2.6. Legal Landscape

CHAPTER 4 CONSUMER BEHAVIOR ANALYSIS

- 4.1. Consumer Trends and Preferences
- 4.2. Factors Affecting Buying Decision
- 4.3. Consumer Process Adoption
- 4.4. Observations & Recommendations

CHAPTER 5 APPAREL SUPPLY CHAIN MARKET: PROCESS ESTIMATES & TREND ANALYSIS

- 5.1. Process Movement Analysis & Market Share, 2021& 2028
- 5.2. Pre-Production
 - 5.2.1 Market Estimates and Forecast, 2017 - 2028 (USD Million)
- 5.3. Trade Logistics
 - 5.3.1 Market Estimates and Forecast, 2017 - 2028 (USD Million)

CHAPTER 6 APPAREL SUPPLY CHAIN MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 6.1. Regional Movement Analysis & Market Share, 2021& 2028
- 6.2. North America
 - 6.2.1 Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.2.2 Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
 - 6.2.3 U.S.
 - 6.2.3.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.2.3.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
 - 6.2.4 Canada
 - 6.2.4.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.2.4.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
- 6.3. Europe
 - 6.3.1 Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.3.2 Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
 - 6.3.3 Germany
 - 6.3.3.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.3.3.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
 - 6.3.4 Italy
 - 6.3.4.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.3.4.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
 - 6.3.5 Spain

- 6.3.5.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
- 6.3.5.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
- 6.3.6 France
 - 6.3.6.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.3.6.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
- 6.4. Asia-Pacific
 - 6.4.1 Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.4.2 Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
 - 6.4.3 China
 - 6.4.3.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.4.3.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
 - 6.4.4 Bangladesh
 - 6.4.4.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.4.4.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
 - 6.4.5 Vietnam
 - 6.4.5.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.4.5.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
 - 6.4.6 India
 - 6.4.6.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.4.6.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
- 6.5. Central & South America
 - 6.5.1 Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.5.2 Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
 - 6.5.3 Brazil
 - 6.5.3.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.5.3.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
 - 6.5.4 Argentina
 - 6.5.4.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.5.4.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
- 6.6. Middle East & Africa
 - 6.6.1 Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.6.2 Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)
 - 6.6.3 Turkey
 - 6.6.3.1. Market Estimates and Forecast, 2017 - 2028 (USD Million)
 - 6.6.3.2. Market Estimates and Forecast, By Process, 2017 - 2028 (USD Million)

CHAPTER 7 COMPETITIVE ANALYSIS

7.1. Key global players, recent developments & their impact on the industry

7.2. Key Company/Competition Categorization (Key innovators, Market leaders, Emerging players)

7.3. Vendor Landscape

7.3.1 Key company market share analysis, 2021

CHAPTER 8 COMPANY PROFILES

8.1. BSL Ltd.

8.1.1 Company Overview

8.1.2 Financial Performance

8.1.3 Product Benchmarking

8.1.4 Strategic Initiatives

8.2. INVISTA Equities, LLC (Koch Industries, Inc.)

8.2.1 Company Overview

8.2.2 Financial Performance

8.2.3 Product Benchmarking

8.2.4 Strategic Initiatives

8.3. Luthai Group

8.3.1 Company Overview

8.3.2 Financial Performance

8.3.3 Product Benchmarking

8.3.4 Strategic Initiatives

8.4. Paulo de Oliveira company

8.4.1 Company Overview

8.4.2 Financial Performance

8.4.3 Product Benchmarking

8.4.4 Strategic Initiatives

8.5. China Textiles (Shenzhen) Co., Ltd.

8.5.1 Company Overview

8.5.2 Financial Performance

8.5.3 Product Benchmarking

8.5.4 Strategic Initiatives

8.6. Paramount Textile Mills (P) Ltd.

8.6.1 Company Overview

8.6.2 Financial Performance

8.6.3 Product Benchmarking

8.6.4 Strategic Initiatives

8.7. Successori Reda SpA

8.7.1 Company Overview

- 8.7.2 Financial Performance
- 8.7.3 Product Benchmarking
- 8.7.4 Strategic Initiatives
- 8.8. Mayur Fabrics
 - 8.8.1 Company Overview
 - 8.8.2 Financial Performance
 - 8.8.3 Product Benchmarking
 - 8.8.4 Strategic Initiatives
- 8.9. Rhodia SA (Solvay Group)
 - 8.9.1 Company Overview
 - 8.9.2 Financial Performance
 - 8.9.3 Product Benchmarking
 - 8.9.4 Strategic Initiatives
- 8.10. Li & Fung Limited
 - 8.10.1 Company Overview
 - 8.10.2 Financial Performance
 - 8.10.3 Product Benchmarking
 - 8.10.4 Strategic Initiatives

List Of Tables

LIST OF TABLES

Table 1 Apparel Supply Chain Market- Key Market Driver Analysis

Table 2 Apparel Supply Chain Market- Key Market Restraint Analysis

Table 3 Global Pre-Production Apparel Supply Chain Market Estimates and Forecast By Process, from 2017 - 2028 (USD Million)

Table 4 Global Trade Logistics Apparel Supply Chain Market Estimates and Forecast By Process, from 2017 - 2028 (USD Million)

Table 5 Global Automotive Apparel Supply Chain Market Estimates and Forecast By Process, from 2017 - 2028 (USD Million)

Table 6 Global Apparel Supply Chain Market Estimates and Forecast, by region 2017 - 2028 (USD Million)

Table 7 Global Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 8 North America Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 9 North America Apparel Supply Chain Market Estimates and Forecast, by Process, 2017 - 2028 (USD Million)

Table 10 U.S. Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 11 U.S. Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 12 Canada Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 13 Canada Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 14 Europe Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 15 Europe Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 16 Germany Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 17 Germany Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 18 Italy Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 19 Italy Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 20 Spain Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 21 Spain Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 22 France Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 23 France Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 24 Asia Pacific Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 25 Asia Pacific Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 26 China Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 27 China Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 28 Bangladesh Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 29 Bangladesh Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 30 Vietnam Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 31 Vietnam Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 32 India Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 33 India Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 34 Central & South America Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 35 Central & South America Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 36 Brazil Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 37 Brazil Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 38 Argentina Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 39 Argentina Apparel Supply Chain Market Estimates and Forecast By Process,

2017 - 2028 (USD Million)

Table 40 Middle East & Africa Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 41 Middle East & Africa Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 42 Turkey Apparel Supply Chain Market Estimates and Forecast, 2017 - 2028 (USD Million)

Table 43 Turkey Apparel Supply Chain Market Estimates and Forecast By Process, 2017 - 2028 (USD Million)

Table 44 Vendor landscape

List Of Figures

LIST OF FIGURES

- Fig. 1 Apparel Supply Chain Market Snapshot
- Fig. 2 Apparel Supply Chain Market Segmentation & Scope
- Fig. 3 Apparel Supply Chain Market Penetration & Growth Prospect Mapping
- Fig. 4 Apparel Supply Chain Market Value Chain Analysis
- Fig. 5 Apparel Supply Chain Market Dynamics
- Fig. 6 Apparel Supply Chain Market Porter's Analysis
- Fig. 7 Apparel Supply Chain Market: Process Movement Analysis
- Fig. 8 Apparel Supply Chain Market: Regional Movement Analysis

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