

Aortic Aneurysm Market Size, Share & Trends Analysis Report By Type (TAA, AAA), By Treatment (OSR, EVAR), By Product (Stent Grafts, Catheters), By End-use, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Aortic Aneurysm Market Growth & Trends

The global aortic aneurysm market size is expected to reach USD 6.5 billion by 2030 and the global aortic aneurysm treatment market size is expected to reach USD 10.4 billion by 2030, expanding at a CAGR of 10.51% from 2022 to 2030, according to a new report by Grand View Research, Inc.

The growing geriatric population in developed countries, rapid adoption of sedentary lifestyles, and a rise in the number of tobacco smokers are expected to be the key factors driving the global market. According to a study published by the American Heart Association Inc., it was found that smoking was considered to be responsible for 75% of the excess prevalence of AAAs ≥ 4 cm. Furthermore, technological advancements in endovascular surgical procedures will augment the industry's growth.

Cases of abdominal aortic aneurysms, especially in men aged 65 years and above, surpassed the number of thoracic aortic aneurysms by threefold. This has increased the demand for advanced stent-graft systems for AAA. Due to the lack of multiple treatment options and being a complex procedure, TAA procedures are fewer. This offers a lucrative opportunity to the manufacturers for developing advanced products for Thoracic Endovascular Aneurysm Repair (TEVAR).

The COVID-19 pandemic negatively impacted the AA market. Many government associations such as the American College of Surgeons and the French Vascular Surgical Society recommended the postponement of uncomplicated AA procedures. Many hospitals limited surgical activity related to aortic diseases, with EAVR being preferred over open surgery. As a result, the sales of AA devices reported a sharp decline. For instance, the endovascular segment of Microport Scientific Corporation witnessed a decline of 42.1% in revenue in 2021.

Aortic Aneurysm Market Report Highlights

Based on type, the AAA segment dominated the market in 2021. The rising number of AAA cases, the presence of government programs for early screening, and increasing demand for minimally invasive procedures are driving the segment

In terms of product, stent-grafts held the largest revenue share in 2021 as they have more than 50% share in the overall surgical treatment cost of a patient

Based on end-use, the hospital's segment is expected to flourish owing to a rise in technological advancement and high procedure volume

By treatment, Endovascular Aortic Aneurysm Repair (EVAR), which includes minimally invasive surgeries, is expected to be the fastest-growing segment over the forecast period as it is more efficient than open repair due to fewer postsurgical adverse effects

North America held the largest revenue share in 2021, followed by Europe, on account of well-established healthcare infrastructure, access to advanced screening and diagnostic tools for AAA, and favorable reimbursement scenario in the region

In August 2021, Terumo Corporation received approval by the U.S. FDA for its RelayPro Thoracic Stent-Graft System to be sold in the U.S. to treat patients with thoracic aortic aneurysm and penetrating atherosclerotic ulcers

Contents

CHAPTER 1 REPORT SCOPE AND OBJECTIVES

- 1.1 Market Segmentation
- 1.2 Regional Scope
- 1.3 Estimates and Forecast Timeline
- 1.4 Research Objectives
 - 1.4.1 Objective -
 - 1.4.2 Objective -

CHAPTER 2 METHODOLOGY

- 2.1 Research Methodology
 - 2.1.1 Information procurement
 - 2.1.2 Purchased Database
 - 2.1.3 GVR's Internal Database
 - 2.1.4 Secondary Sources
 - 2.1.5 Primary Research
- 2.2 Information or Data Analysis
 - 2.2.1 Data Analysis Models
- 2.3 Market Formulation & Validation
- 2.4 Model Details
 - 2.4.1 Volume Price Analysis
- 2.5 List of Secondary Sources
- 2.6 List of Abbreviations

CHAPTER 3 EXECUTIVE SUMMARY

- 3.1 Market Outlook
- 3.2 Segment Outlook
 - 3.2.1 Type
 - 3.2.2 Treatment
 - 3.2.3 Product
 - 3.2.4 End-use
- 3.3 Regional Outlook
- 3.4 Competitive Insights

CHAPTER 4 MARKET VARIABLES, TRENDS & SCOPE

- 4.1 Market Lineage Outlook
 - 4.1.1 Parent Market Outlook
 - 4.1.2 Related/Ancillary Market Outlook
- 4.2 Aortic Aneurysm Market Dynamics
 - 4.2.1 Market Driver Analysis
 - 4.2.2 Market Restraint Analysis
- 4.3 Aortic Aneurysm Market: Business Environment Analysis Tools
 - 4.3.1 Porter's five forces analysis
 - 4.3.1.1 Threat of new entrants
 - 4.3.1.2 Bargaining power of buyers
 - 4.3.1.3 Competitive rivalry
 - 4.3.1.4 Threat of substitutes
 - 4.3.1.5 Bargaining power of suppliers
 - 4.3.2 PESTLE Analysis
 - 4.3.2.1 Political & legal
 - 4.3.2.2 Economic & Social
 - 4.3.2.3 Technological
- 4.4 Penetration & Growth Prospect Mapping
- 4.5 Qualitative Analysis: Impact of COVID-19 on Aortic Aneurysm Market

CHAPTER 5 AORTIC ANEURYSM MARKET: TYPE ANALYSIS

- 5.1 Aortic Aneurysm Type Market Share Analysis, 2021 & 2030
- 5.2 Aortic Aneurysm Type Market: Segment Dashboard
- 5.3 Market Size & Forecasts and Trend Analyses, 2016 - 2030 for the Type Segment
 - 5.3.1 Thoracic Aortic Aneurysm (TAA)
 - 5.3.1.1 Thoracic aortic aneurysm (TAA) market, 2016 - 2030 (USD Million)
 - 5.3.2 Abdominal Aortic Aneurysm (AAA)
 - 5.3.2.1 Abdominal aortic aneurysm (AAA)market, 2016 - 2030 (USD Million)

CHAPTER 6 AORTIC ANEURYSM MARKET: TREATMENT ANALYSIS

- 6.1 Aortic Aneurysm TreatmentMarket Share Analysis, 2021 & 2030
- 6.2 Aortic Aneurysm TreatmentMarket: Segment Dashboard
- 6.3 Market Size & Forecasts and Trend Analyses, 2016 - 2030 for the TreatmentSegment
 - 6.3.1 Open Surgical Repair (OSR)
 - 6.3.1.1 Open surgical repair market, 2016 - 2030 (USD Million)

6.3.2 Endovascular Aneurysm Repair (EVAR)

6.3.2.1 Endovascular aneurysm repair (EVAR) market, 2016 - 2030 (USD Million)

CHAPTER 7 AORTIC ANEURYSM MARKET: PRODUCT ANALYSIS

7.1 Aortic Aneurysm ProductMarket Share Analysis, 2021 & 2030

7.2 Aortic Aneurysm Product Market: Segment Dashboard

7.3 Market Size & Forecasts and Trend Analyses, 2016 - 2030 for the ProductSegment

7.3.1 Stent Grafts

7.3.1.1 Stent grafts market, 2016 - 2030 (USD Million)

7.3.2 Catheter

7.3.2.1 Catheter market, 2016 - 2030 (USD Million)

CHAPTER 8 AORTIC ANEURYSM MARKET: END-USE ANALYSIS

8.1 Aortic Aneurysm End-Use Market Share Analysis, 2021 & 2030

8.2 Aortic Aneurysm End-Use Market: Segment Dashboard

8.3 Market Size & Forecasts and Trend Analyses, 2016 - 2030 for the End-Use Segment

8.3.1 Hospitals

8.3.1.1Hospitals market, 2016 - 2030 (USD Million)

8.3.2 Ambulatory Surgery Centers

8.3.2.1 Ambulatory surgery centers market, 2016 - 2030 (USD Million)

8.3.3 Clinics

8.3.3.1 Clinics market, 2016 - 2030 (USD Million)

CHAPTER 9 AORTIC ANEURYSM MARKET: REGIONAL ANALYSIS

9.1 Aortic Aneurysm Regional Market Share Analysis, 2021 & 2030

9.2 Regional Market Snapshot

9.3 Market Size, & Forecasts and Trend Analysis, 2016 to 2030

9.3.1 North America

9.3.1.1 North America Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.1.2 U.S.

9.3.1.2.1 U.S. Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.1.3 Canada

9.3.1.3.1 Canada Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.2 Europe

9.3.2.1 Europe Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.2.2 U.K.

9.3.2.2.1 U.K. Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.2.3 Germany

9.3.2.3.1 Germany Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.2.4 France

9.3.2.4.1 France Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.2.5 Italy

9.3.2.5.1 Italy Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.2.6 Spain

9.3.2.6.1 Spain Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.3 Asia Pacific

9.3.3.1 Asia Pacific Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.3.2 Japan

9.3.3.2.1 Japan Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.3.3 China

9.3.3.3.1 China Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.3.4 India

9.3.3.4.1 India Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.3.5 Australia

9.3.3.5.1 Australia Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.3.6 South Korea

9.3.3.6.1 South Korea Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.4 Latin America

9.3.4.1 Latin America Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.4.2 Mexico

9.3.4.2.1 Mexico Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.4.3 Brazil

9.3.4.3.1 Brazil Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.5 Middle East & Africa

9.3.5.1 Middle East & Africa Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.5.2 South Africa

9.3.5.2.1 South Africa Aortic Aneurysm Market, 2016 - 2030 (USD Million)

9.3.5.3 Saudi Arabia

9.3.5.3.1 Saudi Arabia Aortic Aneurysm Market, 2016 - 2030 (USD Million)

CHAPTER 10 COMPETITIVE ANALYSIS

10.1 Recent Developments & Impact Analysis, by Key Market Participants

10.2 Competition Categorization (Key Innovators, Market Leaders, Emerging Players)

10.3 Company Market Position Analysis

10.4 company profiles

10.4.1 MEDTRONIC

10.4.1.1 Company overview

10.4.1.2 Financial performance

10.4.1.3 Product benchmarking

10.4.1.4 Strategic initiatives

10.4.2 TERUMO CORPORATION

10.4.2.1 Company overview

10.4.2.2 Financial performance

10.4.2.3 Product benchmarking

10.4.2.4 Strategic initiatives

10.4.3 ENDOLOGIX LLC

10.4.3.1 Company overview

10.4.3.2 Financial performance

10.4.3.3 Product benchmarking

10.4.3.4 Strategic initiatives

10.4.4 MICROPORT SCIENTIFIC CORPORATION

10.4.4.1 Company overview

10.4.4.2 Financial performance

10.4.4.3 Product benchmarking

10.4.4.4 Strategic initiatives

10.4.5 GORE MEDICAL (W. L. GORE & ASSOCIATES)

10.4.5.1 Company overview

10.4.5.2 Financial performance

10.4.5.3 Product benchmarking

10.4.5.4 Strategic initiatives

10.4.6 COOK

10.4.6.1 Company overview

10.4.6.2 Financial performance

10.4.6.3 Product benchmarking

10.4.6.4 Strategic initiatives

10.4.7 JOTEC (CRYOLIFE, INC.)

10.4.7.1 Company overview

10.4.7.2 Financial performance

10.4.7.3 Product benchmarking

10.4.7.4 Strategic initiatives

10.4.8 LOMBARD MEDICAL

10.4.8.1 Company overview

10.4.8.2 Financial performance

10.4.8.3 Product benchmarking

10.4.8.4 Strategic initiatives

List Of Tables

LIST OF TABLES

TABLE 1 List of secondary sources

TABLE 2 List of abbreviations

TABLE 3 North America Aortic Aneurysm Market, by Country, 2016 - 2030 (USD Million)

TABLE 4 North America Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 5 North America Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 6 North America Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 7 North America Aortic Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 8 U.S. Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 9 U.S. Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 10 U.S. Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 11 U.S. Aortic Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 12 Canada Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 13 Canada Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 14 Canada Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 15 Canada Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 16 Europe Aortic Aneurysm Market, by Country, 2016 - 2030 (USD Million)

TABLE 17 Europe Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 18 Europe Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 19 Europe Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 20 Europe Aortic Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 21 U.K. Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 22 U.K. Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 23 U.K. Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 24 U.K. Aortic Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 25 Germany Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 26 Germany Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 27 Germany North Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 28 Germany Aortic Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 29 France Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 30 France Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 31 France North Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 32 France Aortic Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 33 Italy Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 34 Italy Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 35 Italy North Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 36 Italy Aortic Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 37 Spain Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 38 Spain Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 39 Spain North Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 40 Spain Aortic Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 41 Asia Pacific Aortic Aneurysm Market, by Country, 2016 - 2030 (USD Million)

TABLE 42 Asia Pacific Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 43 Asia Pacific Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 44 Asia Pacific Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 45 Asia Pacific Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 46 Japan Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 47 Japan Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 48 Japan Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 49 Japan Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 50 China Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 51 China Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 52 China Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 53 China Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 54 India Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 55 India Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 56 India Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 57 India Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 58 Australia Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 59 Australia Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 60 Australia Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 61 Australia Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 62 South Korea Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 63 South Korea Aortic Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 64 South Korea Aortic Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 65 South Korea Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 66 Latin America Aortic Aneurysm Market, by Country, 2016 - 2030 (USD

Million)

TABLE 67 Latin America Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 68 Latin America Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 69 Latin America Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 70 Latin America Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 71 Brazil Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 72 Brazil Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 73 Brazil Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 74 Brazil Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 75 Mexico Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 76 Mexico Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 77 Mexico Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 78 Mexico Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 79 Middle East & Africa Aortic Aneurysm Market, by Country, 2016 - 2030 (USD Million)

TABLE 80 Middle East & Africa Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 81 Middle East & Africa Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 82 Middle East & Africa Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 83 Middle East & Africa Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 84 South Africa Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 85 South Africa Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 86 South Africa Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 87 South Africa Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

TABLE 88 Saudi Arabia Aortic Aneurysm Market, by Type, 2016 - 2030 (USD Million)

TABLE 89 Saudi Arabia Aneurysm Market, by Treatment, 2016 - 2030 (USD Million)

TABLE 90 Saudi Arabia Aneurysm Market, by Product, 2016 - 2030 (USD Million)

TABLE 91 Saudi Arabia Aneurysm Market, by End-Use, 2016 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- FIG. 1 Market research process
- FIG. 2 Information procurement
- FIG. 3 Primary research pattern
- FIG. 4 Market research approaches
- FIG. 5 Value chain-based sizing & forecasting
- FIG. 6 QFD modeling for market share assessment
- FIG. 7 Market formulation & validation
- FIG. 8 Market outlook
- FIG. 9 Aortic aneurysm market segmentation
- FIG. 10 Penetration & growth prospect mapping
- FIG. 11 Market dynamics
- FIG. 12 Market driver relevance analysis (Current & future impact)
- FIG. 13 Market restraint relevance analysis (Current & future impact)
- FIG. 14 Aortic aneurysm type market share analysis, 2021 & 2030
- FIG. 15 Aortic aneurysm type market: Segment dashboard
- FIG. 16 Thoracic aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 17 Abdominal aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 18 Aortic aneurysm treatment type market share analysis, 2021 & 2030
- FIG. 19 Aortic aneurysm treatment type market: Segment dashboard
- FIG. 20 Open surgical repair market, 2016 - 2030 (USD Million)
- FIG. 21 Endovascular aneurysm repair(EVAR), 2016 - 2030 (USD Million)
- FIG. 22 Aortic aneurysm product market share analysis, 2021 & 2030
- FIG. 23 Aortic Aneurysm Product Market: Segment dashboard
- FIG. 24 Stent grafts market, 2016 - 2030 (USD Million)
- FIG. 25 Catheters market, 2016 - 2030 (USD Million)
- FIG. 26 Aortic aneurysm product market share analysis, 2021 & 2030
- FIG. 27 Aortic aneurysm product market: Segment dashboard
- FIG. 28 Hospitals market, 2016 - 2030 (USD Million)
- FIG. 29 Ambulatory surgery centers market, 2016 - 2030 (USD Million)
- FIG. 30 Clinics market, 2016 - 2030 (USD Million)
- FIG. 31 Aortic aneurysm regional market share analysis, 2021 & 2030
- FIG. 32 Aortic aneurysm regional market: Segment dashboard
- FIG. 33 Regional marketplace: Key takeaways
- FIG. 34 North America aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 35 U.S. aortic aneurysm market, 2016 - 2030 (USD Million)

- FIG. 36 Canada aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 37 Europe aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 38 U.K.. aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 39 Germany aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 40 France aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 41 Italy aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 42 Spain aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 43 Asia Pacific aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 44 Japan aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 45 China aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 46 India aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 47 Australia aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 48 South Korea aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 49 Latin America aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 50 Brazil aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 51 Mexico aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 52 MEA aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 53 South Africa aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 54 Saudi Arabia aortic aneurysm market, 2016 - 2030 (USD Million)
- FIG. 55 Recent developments & impact analysis, by key market participants
- FIG. 56 Strategic framework/ competition categorization
- FIG. 57 Company market position analysis

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