

# Antimicrobial Plastic Market Size, Share & Trends Analysis Report By Product (Commodity Plastics, Engineering Plastics, High-performance Plastics), By End Use, By Region, And Segment Forecasts, 2022 - 2030

<https://marketpublishers.com/r/A28E70EF6D7BEN.html>

Date: October 2022

Pages: 140

Price: US\$ 5,950.00 (Single User License)

ID: A28E70EF6D7BEN

## Abstracts

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### Antimicrobial Plastic Market Growth & Trends

The global antimicrobial plastic market size is expected to reach USD 73.7 billion by 2030, according to a report by Grand View Research, Inc. The market is projected to expand at a CAGR of 7.8% from 2022 to 2030. The growing demand for products from packaging, health care, consumer products, and some other industries is expected to drive the market. Moreover, the growing complex epidemiological situations, such as COVID-19, microbial contamination, hospital-acquired infections, and healthcare-associated infections (HAIs), are expected to fuel the growth of the market.

The healthcare segment has shown high penetration rates and it accounted for the majority of revenue share in 2021. This can be explained by the strong demand for antimicrobial plastics for the production of sterilized and infection-preventing products such as surgical cables, tubes, and orthopedic sutures. In addition, growing consumer health awareness, an increase in the elderly population in countries such as Japan, China, and the United States, and growing demand for high-quality medical equipment are expected to drive the market.

Companies in the market compete based on the quality of the products they offer and the technology used to produce antimicrobial plastics. Major players are engaging in

mergers and acquisitions, expanding their manufacturing capacity, developing infrastructure, investing in R&D centers, and looking for vertical integration opportunities along the entire value chain. These initiatives help them meet growing global demand, stay competitive, improve sales and operations planning, develop innovative products and technologies, reduce manufacturing costs, and expand their customer base.

In February 2021, Sanitized AG introduced a new product to its existing BroadTect portfolio. This product provides protection to polymers against a wide range of microorganisms including gram-positive and gram-negative bacteria, mold and mildew, yeasts, and algae. It has higher temperature resistance and is suitable for thermoplastic processing methods such as extrusion and injection molding and thermoplastic polymers such as polyethylene (PE), polypropylene (PP), thermoplastic polyurethane (TPU), ethylene-vinyl acetate (EVA), polyvinyl chloride (PVC), and rubber.

Similarly, in March 2020, Covalon Technologies Ltd. formulated a new antimicrobial technology “CovaGuard” to kill coronavirus and other viruses and pathogens present on the surface of the polymers by using active antiviral and antimicrobial agents. This technology is capable of trapping, deactivating, and killing viruses over an extended period. This new technology will help in reducing the spread of coronavirus; protecting first responders, healthcare workers, and patients; and strengthening the company’s position in the healthcare industry.

### Antimicrobial Plastic Market Report Highlights

The global market is expected to witness significant growth in the forecast period owing to rising product demand from the end-use industries including packaging and healthcare

Asia Pacific is expected to witness the fastest growth during the forecast period due to the growth of the main end-use industries, such as healthcare, food & beverages, construction, packaging, automotive, and transportation. It is expected that the powerful production base of the automobile and transport industry in China, India, and Japan, combined with the increase in the sale of passenger cars, will contribute to the growth of the market in the region in the future. In addition, it is expected that favorable policies, such as foreign direct investment (DII) and 'Made in India', implemented by the Indian government will create ample opportunities for the growth of the automobile and transport industry, which, in turn, will increase the consumption of antimicrobial plastics in cars and vehicles

Rapidly growing e-commerce, online food deliveries, and innovation and development in the packaging industry industries in APAC are also fueling the product demand in the regional market

## Contents

### CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
  - 1.3.1. Purchased Database
  - 1.3.2. GVR's Internal Database
  - 1.3.3. Secondary Sources & Third-Party Perspectives
  - 1.3.4. Primary Research
- 1.4. Information Analysis
  - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization

### CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Summary
- 2.2. Segmental Outlook

### CHAPTER 3. MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1. Market Lineage Outlook
  - 3.1.1. Global Plastic Market
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
  - 3.3.1. Raw Material Trends
- 3.4. Technology Overview
- 3.5. Regulatory Framework
- 3.6. Market Dynamics
  - 3.6.1. Market Driver Analysis
  - 3.6.2. Market Restraint Analysis
  - 3.6.3. Market Opportunity Analysis
- 3.7. Business Environment Analysis: Antimicrobial Plastic Market
  - 3.7.1. Industry Analysis - Porter's
    - 3.7.1.1. Supplier Power
    - 3.7.1.2. Buyer Power
    - 3.7.1.3. Substitution Threat
    - 3.7.1.4. Threat from New Entrant

- 3.7.1.5. Competitive Rivalry
- 3.7.2. PESTEL Analysis
  - 3.7.2.1. Political Landscape
  - 3.7.2.2. Environmental Landscape
  - 3.7.2.3. Social Landscape
  - 3.7.2.4. Technology Landscape
  - 3.7.2.5. Economic Landscape
  - 3.7.2.6. Legal Landscape
- 3.8. Impact of Covid-19 on the Global Antimicrobial Plastics Market

## **CHAPTER 4. ANTIMICROBIAL PLASTIC MARKET: PRODUCT ESTIMATES & TREND ANALYSIS**

- 4.1. Product movement analysis & market share, 2021 & 2030
- 4.2. Commodity Plastic
  - 4.2.1. Commodity plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)
- 4.3. Engineering Plastic
  - 4.3.1. Engineering plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)
- 4.4. High-Performance Plastic
  - 4.4.1. High-performance plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

## **CHAPTER 5. ANTIMICROBIAL PLASTIC MARKET: END-USE ESTIMATES & TREND ANALYSIS**

- 5.1. End-use use movement analysis & market share, 2021 & 2030
- 5.2. Building & construction
  - 5.2.1. Building & Construction market estimates and forecasts, in building & construction 2019 - 2030 (Kilotons) (USD Million)
- 5.3. Automotive
  - 5.3.1. Automotive market estimates and forecasts, in automotive 2019 - 2030 (Kilotons) (USD Million)
- 5.4. Healthcare
  - 5.4.1. Healthcare market estimates and forecasts, in healthcare 2019 - 2030 (Kilotons) (USD Million)
- 5.5. Packaging
  - 5.5.1. Packaging market estimates and forecasts, in packaging 2019 - 2030 (Kilotons)

(USD Million)

#### 5.6. Food & Beverage

5.6.1. food & beverage market estimates and forecasts, in packaging 2019 - 2030 (Kilotons) (USD Million)

#### 5.7. Textile

5.7.1. Textilemarket estimates and forecasts, in packaging 2019 - 2030 (Kilotons) (USD Million)

#### 5.8. Consumer Goods

5.8.1. Consumer Goodsmarket estimates and forecasts, in packaging 2019 - 2030 (Kilotons) (USD Million)

#### 5.9. Others

5.9.1. Others market estimates and forecasts, in others 2019 - 2030 (Kilotons) (USD Million)

## **CHAPTER 6. ANTIMICROBIAL PLASTIC MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

### 6.1. Regional movement analysis & market share, 2021 and 2030

#### 6.2. North America

6.2.1. North America antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.2.2. North America antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.2.3. North America antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

##### 6.2.3.1. U.S.

6.2.3.1.1. U.S. antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.2.3.1.2. U.S. antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.2.3.1.3. U.S. antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

##### 6.2.3.2. Canada

6.2.3.2.1. Canada antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.2.3.2.2. Canada antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.2.3.2.3. Canada antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

### 6.2.3.3. Mexico

6.2.3.3.1. Mexico antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.2.3.3.2. Mexico antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.2.3.3.3. Mexico antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

### 6.3. Europe

6.3.1. Europe antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.3.2. Europe antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.3.3. Europe antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

#### 6.3.3.1. Germany

6.3.3.1.1. Germany antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.3.3.1.2. Germany antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.3.3.1.3. Germany antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

#### 6.3.3.2. U.K.

6.3.3.2.1. U.K. antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.3.3.2.2. U.K. antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.3.3.2.3. U.K. antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

#### 6.3.3.3. France

6.3.3.3.1. France antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.3.3.3.2. France antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.3.3.3.3. France antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

#### 6.3.3.4. Italy

6.3.3.4.1. Italy antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.3.3.4.2. Italy antimicrobial plastic market estimates and forecasts, by product,

2019 - 2030 (Kilotons) (USD Million)

6.3.3.4.3. Italy antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

6.4. Asia pacific

6.4.1. Asia pacific antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.4.2. Asia pacific antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.4.3. Asia pacific antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

6.4.3.1. China

6.4.3.1.1. China antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.4.3.1.2. China antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.4.3.1.3. China antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

6.4.3.2. India

6.4.3.2.1. India antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.4.3.2.2. India antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.4.3.2.3. India antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

6.4.3.3. Japan

6.4.3.3.1. Japan antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.4.3.3.2. Japan antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.4.3.3.3. Japan antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

6.5. Central & South America

6.5.1. Central & South America antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.5.2. Central & South America antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.5.3. Central & South America antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

6.5.3.1. Brazil



6.5.3.1.1. Brazil antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.5.3.1.2. Brazil antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.5.3.1.3. Brazil antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

6.5.3.2. Argentina

6.5.3.2.1. Argentina antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.5.3.2.2. Argentina antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.5.3.2.3. Argentina antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

6.6. Middle East & Africa

6.6.1. Middle East & Africa antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.6.2. Middle East & Africa antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.6.3. Middle East & Africa antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

6.6.3.1. GCC Countries

6.6.3.1.1. GCC Countries antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.6.3.1.2. GCC Countries antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.6.3.1.3. GCC Countries antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

6.6.3.2. South Africa

6.6.3.2.1. South Africa antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

6.6.3.2.2. South Africa antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons) (USD Million)

6.6.3.2.3. South Africa antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons) (USD Million)

## **CHAPTER 7. COMPETITIVE LANDSCAPE**

7.1. Key Global Players & Recent Developments & Their Impact on The Industry

7.2. Key Company/Competition Categorization (Key innovators, Market leaders,

Emerging players)

7.3. Vendor Landscape

7.3.1. List of key Distributors and Channel Partners

7.3.2. Key Potential Customers

7.4. Public Companies

7.4.1. Company Market Position Analysis

7.4.2. Competitive Dashboard Analysis

7.5. Private Companies

7.5.1. List of Key Emerging Companies/Technology Disruptors/Innovators

7.5.2. Geographical Presence

## **CHAPTER 8. COMPANY PROFILES**

8.1. BASF SE.

8.1.1. Company Overview

8.1.2. Financial Performance

8.1.3. Product Benchmarking

8.1.4. Strategic Initiatives

8.2. Parx Materials N.V.

8.2.1. Company Overview

8.2.2. Financial Performance

8.2.3. Product Benchmarking

8.2.4. Strategic Initiatives

8.3. Ray Products Company Inc.

8.3.1. Company Overview

8.3.2. Financial Performance

8.3.3. Product Benchmarking

8.4. Covestro AG

8.4.1. Company Overview

8.4.2. Financial Performance

8.4.3. Product Benchmarking

8.4.4. Strategic Initiatives

8.5. King Plastic Corporation

8.5.1. Company Overview

8.5.2. Financial Performance

8.5.3. Product Benchmarking

8.5.4. Strategic Initiatives

8.6. Palram Industries Ltd.

8.6.1. Company Overview

- 8.6.2. Financial Performance
- 8.6.3. Product Benchmarking
- 8.6.4. Strategic Initiatives
- 8.7. Clariant AG
  - 8.7.1. Company overview
  - 8.7.2. Financial performance
  - 8.7.3. Product benchmarking
  - 8.7.4. Strategic Initiatives
- 8.8. SANITIZED AG
  - 8.8.1. Company overview
  - 8.8.2. Financial performance
  - 8.8.3. Product benchmarking
  - 8.8.4. Strategic Initiatives
- 8.9. RTP Company
  - 8.9.1. Company overview
  - 8.9.2. Financial performance
  - 8.9.3. Product benchmarking
- 8.10. Lonza
  - 8.10.1. Company overview
  - 8.10.2. Financial performance
  - 8.10.3. Product benchmarking
  - 8.10.4. Strategic Initiatives
- 8.11. INEOS Styrolution Group GmbH
  - 8.11.1. Company Overview
  - 8.11.2. Financial Performance
  - 8.11.3. Product Benchmarking
  - 8.11.4. Strategic Initiatives
- 8.12. Milliken Chemical
  - 8.12.1. Company Overview
  - 8.12.2. Financial Performance
  - 8.12.3. Product Benchmarking
  - 8.12.4. Strategic Initiatives
- 8.13. BioCote Limited
  - 8.13.1. Company Overview
  - 8.13.2. Financial Performance
  - 8.13.3. Product Benchmarking
- 8.14. Microban International
  - 8.14.1. Company Overview
  - 8.14.2. Financial Performance

- 8.14.3. Product Benchmarking
- 8.14.4. Strategic Initiatives
- 8.15. DuPont de Nemours, Inc.
  - 8.15.1. Company Overview
  - 8.15.2. Financial Performance
  - 8.15.3. Product Benchmarking
  - 8.15.4. Strategic Initiatives

## List Of Tables

### LIST OF TABLES

1. Global Antimicrobial plastic market estimates and forecasts, by commodity plastic, 2019 - 2030 (Kilotons) (USD Million)
2. Global Antimicrobial plastic market estimates and forecasts, by engineering plastic, 2019 - 2030 (Kilotons) (USD Million)
3. Global Antimicrobial plastic market estimates and forecasts, in high performance plastic, 2019 - 2030 (Kilotons) (USD Million)
4. Global Antimicrobial plastic market estimates and forecasts, by building & construction, 2019 - 2030 (Kilotons) (USD Million)
5. Global Antimicrobial plastic market estimates and forecasts, by automotive & transportation, 2019 - 2030 (Kilotons) (USD Million)
6. Global Antimicrobial plastic market estimates and forecasts, by healthcare, 2019 - 2030 (Kilotons) (USD Million)
7. Global Antimicrobial plastic market estimates and forecasts, by packaging, 2019 - 2030 (Kilotons) (USD Million)
8. Global Antimicrobial plastic market estimates and forecasts, by food & beverage, 2019 - 2030 (Kilotons) (USD Million)
9. Global Antimicrobial plastic market estimates and forecasts, in textile, 2019 - 2030 (Kilotons) (USD Million)
10. Global Antimicrobial plastic market estimates and forecasts, in consumer goods, 2019 - 2030 (Kilotons) (USD Million)
11. Global Antimicrobial plastic market estimates and forecasts, in others, 2019 - 2030 (Kilotons) (USD Million)
12. North America antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)
13. North America antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)
14. North America antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)
15. North America antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)
16. North America antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)
17. U.S. antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)
18. U.S. antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030

(Kilotons)

19. U.S. antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030

(USD Million)

20. U.S. antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030

(Kilotons)

21. U.S. antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030

(USD Million)

22. Canada antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons)

(USD Million)

23. Canada antimicrobial plastic market estimates and forecasts, by product, 2019 -

2030 (Kilotons)

24. Canada antimicrobial plastic market estimates and forecasts, by product, 2019 -

2030 (USD Million)

25. Canada antimicrobial plastic market estimates and forecasts, by end-use, 2019 -

2030 (Kilotons)

26. Canada antimicrobial plastic market estimates and forecasts, by end-use, 2019 -

2030 (USD Million)

27. Mexico antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons)

(USD Million)

28. Mexico antimicrobial plastic market estimates and forecasts, by product, 2019 -

2030 (Kilotons)

29. Mexico antimicrobial plastic market estimates and forecasts, by product, 2019 -

2030 (USD Million)

30. Mexico antimicrobial plastic market estimates and forecasts, by end-use, 2019 -

2030 (Kilotons)

31. Mexico antimicrobial plastic market estimates and forecasts, by end-use, 2019 -

2030 (USD Million)

32. Europe antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons)

(USD Million)

33. Europe antimicrobial plastic market estimates and forecasts, by product, 2019 -

2030 (Kilotons)

34. Europe antimicrobial plastic market estimates and forecasts, by product, 2019 -

2030 (USD Million)

35. Europe antimicrobial plastic market estimates and forecasts, by end-use, 2019 -

2030 (Kilotons)

36. Europe antimicrobial plastic market estimates and forecasts, by end-use, 2019 -

2030 (USD Million)

37. Germany antimicrobial plastic market estimates and forecasts, 2019 - 2030

(Kilotons) (USD Million)

38. Germany antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)
39. Germany antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)
40. Germany antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)
41. Germany antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)
42. U.K. antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)
43. U.K. antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)
44. U.K. antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)
45. U.K. antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)
46. U.K. antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)
47. France antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)
48. France antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)
49. France antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)
50. France antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)
51. France antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)
52. Italy antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)
53. Italy antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)
54. Italy antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)
55. Italy antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)
56. Italy antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)
57. Asia Pacific antimicrobial plastic market estimates and forecasts, 2019 - 2030

(Kilotons) (USD Million)

58. Asia Pacific antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)

59. Asia Pacific antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)

60. Asia Pacific antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

61. Asia Pacific antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

62. China antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

63. China antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)

64. China antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)

65. China antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

66. China antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

67. India antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

68. India antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)

69. India antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)

70. India antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

71. India antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

72. Japan antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

73. Japan antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)

74. Japan antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)

75. Japan antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

76. Japan antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)



77. Central & South America antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)
78. Central & South America antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)
79. Central & South America antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)
80. Central & South America antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)
81. Central & South America antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)
82. Brazil antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)
83. Brazil antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)
84. Brazil antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)
85. Brazil antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)
86. Brazil antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)
87. Argentina antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)
88. Argentina antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)
89. Argentina antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)
90. Argentina antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)
91. Argentina antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)
92. Middle East & Africa antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)
93. Middle East & Africa antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)
94. Middle East & Africa antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)
95. Middle East & Africa antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)
96. Middle East & Africa antimicrobial plastic market estimates and forecasts, by end-

use, 2019 - 2030 (USD Million)

97. GCC Countries antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

98. GCC Countries antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)

99. GCC Countries antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD Million)

100. GCC Countries antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

101. GCC Countries antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

102. South Africa antimicrobial plastic market estimates and forecasts, 2019 - 2030 (Kilotons) (USD Million)

103. South Africa antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (Kilotons)

104. South Africa antimicrobial plastic market estimates and forecasts, by product, 2019 - 2030 (USD million)

105. South Africa antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (Kilotons)

106. South Africa antimicrobial plastic market estimates and forecasts, by end-use, 2019 - 2030 (USD Million)

## List Of Figures

### LIST OF FIGURES

1. Information procurement
2. Primary research pattern
3. Primary Research Process
4. Market research approaches - Bottom-Up Approach
5. Market research approaches - Top-Down Approach
6. Market research approaches - Combined Approach
7. Antimicrobial Plastic Market: Market Snapshot, 2021 (USD Million)
8. Antimicrobial Plastic Market segmentation
9. Antimicrobial Plastic Market - Penetration & growth prospect mapping
10. Antimicrobial Plastic Market - Value chain analysis
11. Antimicrobial Plastic Market: Porter's 5 forces analysis
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