

Antimicrobial Coatings Market Size, Share & Trends Analysis Report By Application (Construction, Medical Devices), By Product (Antimicrobial Powder Coatings, Surface Modifications & Coatings), And Segment Forecasts, 2022 - 2030

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Abstracts

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Antimicrobial Coatings Market Growth & Trends

The global antimicrobial coatings market size is anticipated to reach USD 28.4 billion by 2030, according to a new report by Grand View Research, Inc., growing at a CAGR of 13.8%, over the forecast period. Increasing concern among consumers and various manufacturers about cleaning and prevention against the growth of bacteria, mold, and fungi is expected to drive the overall market growth. The demand for antimicrobial coatings is expected to increase majorly in the medical devices and packaging application industry owing to arise in demand to tackle the COVID-19 pandemic situation around the world.

The continuously rising demand for medical devices and packaging products for COVID-19 will positively impact the market growth. North America is expected to dominate the global market, in terms of product demand as the region has major healthcare product manufacturers. Silver-based biocides are widely used in medical-grade applications owing to their excellent antimicrobial properties. Recently, a new U.S.-based othiazolin-based biocide, n-butyl-1,2-benzisothiazolin-3-one, is also used as an antimicrobial agent to prevent the spread of germs. Moreover, the rising demand for implantable medical devices and the increasing burden of Cardiovascular Diseases (CVDs) is expected to aid the overall market demand over the next eight years.

Based on products, the global market is segmented into antimicrobial powder coatings and surface modification & coatings. Surface modification and coatings was the prominent product segment and accounted for the largest revenue in 2021. The antimicrobial powder coatings product segment is expected to witness significant growth due to the high demand for silver-based, copper-based, and other coatings. Silver-based coatings are used as antimicrobial agents owing to their properties, such as non-toxicity, continual performance for a long duration, eco-friendly nature, high thermal stability, and protection against microbial growth.

Antimicrobial Coatings Market Report Highlights

The mold remediation segment is expected to witness the fastest growth rate during the forecast period

The cost involved in remediating a mold-infested building can be staggering, especially when the building has inferior coatings, which is anticipated to be a primary reason for the high growth rate

The air conditioning and ventilation segment accounted for the largest revenue share in 2021. These products help deter the growth of micro-organisms in Heating, Ventilation & Air Conditioning (HVAC) systems

North America accounted for the largest revenue share in 2021. High demand for advanced healthcare services owing to the availability of well-developed healthcare infrastructure, reimbursement coverage, and rising coronavirus cases in the country are anticipated to drive the demand for medical devices

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope and Assumptions
- 1.3 Information Procurement
 - 1.3.1 Purchased Database
 - 1.3.2 Gvr's Internal Database
 - 1.3.3 Secondary Sources
 - 1.3.4 Third Party Perspective
 - 1.3.5 Primary Research
- 1.4 Information Analysis
 - 1.4.1 Data Analysis Models
- 1.5 Market Formulation and Data Visualization
- 1.6 Data Validation and Publishing

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market snapshot

CHAPTER 3 ANTIMICROBIAL COATINGS MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1 Antimicrobial coatings market segmentation & scope
- 3.2 Antimicrobial coatings market size and growth prospects, 2019 - 2030 (Kilo Tons) (USD million)
- 3.3 Antimicrobial coatings market - Value chain analysis
- 3.4 Antimicrobial coatings market dynamics
 - 3.4.1 Market Driver Analysis
 - 3.4.1.1 Growth Of Global Medical Device Coatings Market
 - 3.4.1.2 Increasing Market Penetration For Indoor Air Quality Products
 - 3.4.2 Market Restraint Analysis
 - 3.4.2.1 Stringent regulations
- 3.5 Key Opportunities Prioritized
- 3.6 Industry analysis - Porter's Analysis
 - 3.6.1 Supplier Power
 - 3.6.2 Threat Of New Entrants
 - 3.6.3 Industry Rivalry

- 3.6.4 Threat Of Substitutes
- 3.6.5 Buyer Power
- 3.7 Antimicrobial Coatings - PESTEL analysis

CHAPTER 4 ANTIMICROBIAL COATINGS MARKET: PRODUCT ESTIMATES AND TREND ANALYSIS

- 4.1 Antimicrobial coatings market share by product, 2021 & 2030
- 4.2 Antimicrobial powder coatings
 - 4.2.1 Global Antimicrobial Powder Coatings Market Estimates And Forecasts, 2019 - 2030 (Kilo Tons) (USD Million)
 - 4.2.1.1 Global Antimicrobial Powder Coatings Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)
- 4.3 Surface Modifications And Coatings
 - 4.3.1 Global Surface Modifications And Coatings Market Estimates And Forecasts, 2019 - 2030 (Kilo Tons) (USD Million)
 - 4.3.1.1 Global Surface Modifications And Coatings Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

CHAPTER 5 ANTIMICROBIAL COATINGS MARKET: APPLICATION ESTIMATES AND TREND ANALYSIS

- 5.1 Antimicrobial coatings market share by application, 2021 & 2030
- 5.2 Sanitary facilities and kitchen
 - 5.2.1 Global Antimicrobial Coatings Market Estimates And Forecasts In Sanitary Facilities And Kitchen, 2019 - 2030 (Kilo Tons) (USD Million)
- 5.3 Air Conditioning And Ventilation Systems
 - 5.3.1 Global Antimicrobial Coatings Market Estimates And Forecasts Air Conditioning And Ventilation Systems, 2019 - 2030 (Kilo Tons) (USD Million)
- 5.4 Food Processing And Packaging
 - 5.4.1 Global Antimicrobial Coatings Market Estimates And Forecasts In Food Processing And Packaging, 2019 - 2030 (Kilo Tons) (USD Million)
- 5.5 Antimicrobial Textiles
 - 5.5.1 Global Antimicrobial Coatings Market Estimates And Forecasts In Antimicrobial Textiles, 2019 - 2030 (Kilo Tons) (USD Million)
- 5.6 Mold Remediation
 - 5.6.1 Global Antimicrobial Coatings Market Estimates And Forecasts In Mold Remediation, 2019 - 2030 (Kilo Tons) (USD Million)
- 5.7 Construction

5.7.1 Global Antimicrobial Coatings Market Estimates And Forecasts In Construction, 2019 - 2030 (Kilo Tons) (USD Million)

5.8 Medical Devices

5.8.1 Global Antimicrobial Coatings Market Estimates And Forecasts In Medical Devices, 2019 - 2030 (Kilo Tons) (USD Million)

5.9 Other Applications

5.9.1 Global Antimicrobial Coatings Market Estimates And Forecasts In Other Applications, 2019 - 2030 (Kilo Tons) (USD Million)

CHAPTER 6 ANTIMICROBIAL COATINGS MARKET: REGIONAL ESTIMATES AND TREND ANALYSIS

6.1 Antimicrobial coatings market share by region, 2021 & 2030

6.2 North America

6.2.1 North America Antimicrobial Coatings Market Estimates And Forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

6.2.2 North America Antimicrobial Coatings Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.2.2.1 North America Antimicrobial Powder Coatings Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.2.2.2 North America Surface Modification And Coating Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.2.3 North America Antimicrobial Coatings Market Estimates And Forecasts, By Application, 2019 - 2030 (Kilo Tons) (USD Million)

6.2.4 U.S.

6.2.4.1 U.S. antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

6.2.4.2 U.S. antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.2.4.3 U.S. antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.2.4.4 U.S. surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.2.4.5 U.S. antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons) (USD Million)

6.3 Europe

6.3.1 Europe Antimicrobial Coatings Market Estimates And Forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.2 Europe Antimicrobial Coatings Market Estimates And Forecasts, By Product,

2019 - 2030 (Kilo Tons) (USD Million)

6.3.2.1 Europe Antimicrobial Powder Coatings Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.2.2 Europe Surface Modification And Coating Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.3 Europe Antimicrobial Coatings Market Estimates And Forecasts, By Application, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.4 Germany

6.3.4.1 Germany antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.4.2 Germany antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.4.3 Germany antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.4.4 Germany surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.4.5 Germany antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.5 U.K.

6.3.5.1 U.K. antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.5.2 U.K. antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.5.3 U.K. antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.5.4 U.K. surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.5.5 U.K. antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.6 France

6.3.6.1 France antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.6.2 France antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.6.3 France antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.6.4 France surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.3.6.5 France antimicrobial coatings market estimates and forecasts, by application,

2019 - 2030 (Kilo Tons) (USD Million)

6.4 Asia Pacific

6.4.1 Asia Pacific Antimicrobial Coatings Market Estimates And Forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.2 Asia Pacific Antimicrobial Coatings Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.2.1 Asia Pacific Antimicrobial Powder Coatings Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.2.2 Asia Pacific Surface Modification And Coating Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.3 Asia Pacific Antimicrobial Coatings Market Estimates And Forecasts, By Application, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.4 China

6.4.4.1 China antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.4.2 China antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.4.3 China antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.4.4 China surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.4.5 China antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.5 India

6.4.5.1 India antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.5.2 India antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.5.3 India antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.5.4 India surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons) (USD Million)

6.4.5.5 India antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons) (USD Million)

6.5 Central & South America (CSA)

6.5.1 Central & South America Antimicrobial Coatings Market Estimates And Forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

6.5.2 Central & South America Antimicrobial Coatings Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.5.2.1 Central & South America Antimicrobial Powder Coatings Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.5.2.2 Central & South America Surface Modification And Coating Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.5.3 Central & South America Antimicrobial Coatings Market Estimates And Forecasts, By Application, 2019 - 2030 (Kilo Tons) (USD Million)

6.6 Middle East & Africa

6.6.1 Middle East & Africa Antimicrobial Coatings Market Estimates And Forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

6.6.2 Middle East & Africa Antimicrobial Coatings Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.6.2.1 Middle East & Africa Antimicrobial Powder Coatings Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.6.2.2 Middle East & Africa Surface Modification And Coating Market Estimates And Forecasts, By Product, 2019 - 2030 (Kilo Tons) (USD Million)

6.6.3 Middle East & Africa Antimicrobial Coatings Market Estimates And Forecasts, By Application, 2019 - 2030 (Kilo Tons) (USD Million)

CHAPTER 7 COMPETITIVE LANDSCAPE

7.1 Company Heat Map Analysis

7.2 Vendor Landscape

7.3 Competitive Environment

CHAPTER 8 COMPANY PROFILES

8.1 Akzonobel N.V.

8.1.1 Company Overview

8.1.2 Financial Performance

8.1.3 Product Benchmarking

8.2 Ak Coatings, Inc.

8.2.1 Company Overview

8.2.2 Financial Performance

8.2.3 Product Benchmarking

8.3 Arch Lonza

8.3.1 Company Overview

8.3.2 Financial Performance

8.3.3 Product Benchmarking

8.3.4 Strategic Initiatives

- 8.4 Diamond Vogel Paints
 - 8.4.1 Company Overview
 - 8.4.2 Financial Performance
 - 8.4.3 Product Benchmarking
- 8.5 Dupont
 - 8.5.1 Company Overview
 - 8.5.2 Financial Performance
 - 8.5.3 Product Benchmarking
- 8.6 Dow Microbial Control
 - 8.6.1 Company Overview
 - 8.6.2 Financial Performance
 - 8.6.3 Product Benchmarking
- 8.7 Nippon Paint Co., Ltd.
 - 8.7.1 Company Overview
 - 8.7.2 Financial Performance
 - 8.7.3 Product Benchmarking
- 8.8 Ppg Industries
 - 8.8.1 Company Overview
 - 8.8.2 Financial Performance
 - 8.8.3 Product Benchmarking
- 8.9 Rpm International
 - 8.9.1 Company Overview
 - 8.9.2 Financial Performance
 - 8.9.3 Product Benchmarking
- 8.10 Royal Dsm N.V.
 - 8.10.1 Financial Performance
 - 8.10.2 Product Benchmarking
- 8.11 Sono-Tek Corporation
 - 8.11.1 Company Overview
 - 8.11.2 Financial Performance
 - 8.11.3 Product Benchmarking
- 8.12 Sherwin-Williams Company
 - 8.12.1 Company Overview
 - 8.12.2 Financial Performance
 - 8.12.3 Product Benchmarking
- 8.13 Troy Corporation
 - 8.13.1 Company Overview
 - 8.13.2 Financial Performance
 - 8.13.3 Product Benchmarking

List Of Tables

LIST OF TABLES

1. Table 1 Global antimicrobial powder coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)
2. Table 2 Global antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
3. Table 3 Global antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)
4. Table 4 Global surface modifications and coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)
5. Table 5 Global surface modifications and coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
6. Table 6 Global surface modifications and coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)
7. Table 7 Global antimicrobial coatings market estimates and forecasts in sanitary facilities and kitchen, 2019 - 2030 (Kilo Tons) (USD Million)
8. Table 8 Global antimicrobial coatings market estimates and forecasts air conditioning and ventilation systems, 2019 - 2030 (Kilo Tons) (USD Million)
9. Table 9 Global antimicrobial coatings market estimates and forecasts in food processing and packaging, 2019 - 2030 (Kilo Tons) (USD Million)
10. Table 10 Global antimicrobial coatings market estimates and forecasts in antimicrobial textiles, 2019 - 2030 (Kilo Tons) (USD Million)
11. Table 11 Global antimicrobial coatings market estimates and forecasts in mold remediation, 2019 - 2030 (Kilo Tons) (USD Million)
12. Table 12 Global antimicrobial coatings market estimates and forecasts in construction, 2019 - 2030 (Kilo Tons) (USD Million)
13. Table 13 Global antimicrobial coatings market estimates and forecasts in medical devices, 2019 - 2030 (Kilo Tons) (USD Million)
14. Table 14 Global antimicrobial coatings market estimates and forecasts in other applications, 2019 - 2030 (Kilo Tons) (USD Million)
15. Table 15 North America antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)
16. Table 16 North America antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
17. Table 17 North America antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)
18. Table 18 North America antimicrobial powder coatings market estimates and

forecasts, by product, 2019 - 2030 (Kilo Tons)

19. Table 19 North America antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

20. Table 20 North America surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

21. Table 21 North America surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (USD Million)

22. Table 22 North America antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons)

23. Table 23 North America antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (USD Million)

24. Table 24 U.S. antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

25. Table 25 U.S. antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

26. Table 26 U.S. antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

27. Table 27 U.S. antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

28. Table 28 U.S. antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

29. Table 29 U.S. surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

30. Table 30 U.S. surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (USD Million)

31. Table 31 U.S. antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons)

32. Table 32 U.S. antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (USD Million)

33. Table 33 Europe antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

34. Table 34 Europe antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

35. Table 35 Europe antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

36. Table 36 Europe antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

37. Table 37 Europe antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

38. Table 38 Europe surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
39. Table 39 Europe surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (USD Million)
40. Table 40 Europe antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons)
41. Table 41 Europe antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (USD Million)
42. Table 42 Germany antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)
43. Table 43 Germany antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
44. Table 44 Germany antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)
45. Table 45 Germany antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
46. Table 46 Germany antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)
47. Table 47 Germany surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
48. Table 48 Germany surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (USD Million)
49. Table 49 Germany antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons)
50. Table 50 Germany antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (USD Million)
51. Table 51 U.K. antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)
52. Table 52 U.K. antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
53. Table 53 U.K. antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)
54. Table 54 U.K. antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
55. Table 55 U.K. antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)
56. Table 56 U.K. surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
57. Table 57 U.K. surface modification and coating market estimates and forecasts, by

product, 2019 - 2030 (USD Million)

58. Table 58 U.K. antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons)

59. Table 59 U.K. antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (USD Million)

60. Table 60 France antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

61. Table 61 France antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

62. Table 62 France antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

63. Table 63 France antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

64. Table 64 France antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

65. Table 65 France surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

66. Table 66 France surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (USD Million)

67. Table 67 France antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons)

68. Table 68 France antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (USD Million)

69. Table 69 Asia Pacific antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

70. Table 70 Asia Pacific antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

71. Table 71 Asia Pacific antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

72. Table 72 Asia Pacific antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

73. Table 73 Asia Pacific antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

74. Table 74 Asia Pacific surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

75. Table 75 Asia Pacific surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (USD Million)

76. Table 76 Asia Pacific antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons)

77. Table 77 Asia Pacific antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (USD Million)
78. Table 78 China antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)
79. Table 79 China antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
80. Table 80 China antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)
81. Table 81 China antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
82. Table 82 China antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)
83. Table 83 China surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
84. Table 84 China surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (USD Million)
85. Table 85 China antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons)
86. Table 86 China antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (USD Million)
87. Table 87 India antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)
88. Table 88 India antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
89. Table 89 India antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)
90. Table 90 India antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
91. Table 91 India antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)
92. Table 92 India surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)
93. Table 93 India surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (USD Million)
94. Table 94 India antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons)
95. Table 95 India antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (USD Million)
96. Table 96 Central & South America antimicrobial coatings market estimates and

forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

97. Table 97 Central & South America antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

98. Table 98 Central & South America antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

99. Table 99 Central & South America antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

100. Table 100 Central & South America antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

101. Table 101 Central & South America surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

102. Table 102 Central & South America surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (USD Million)

103. Table 103 Central & South America antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons)

104. Table 104 Central & South America antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (USD Million)

105. Table 105 Middle East & Africa antimicrobial coatings market estimates and forecasts, 2019 - 2030 (Kilo Tons) (USD Million)

106. Table 106 Middle East & Africa antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

107. Table 107 Middle East & Africa antimicrobial coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

108. Table 108 Middle East & Africa antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

109. Table 109 Middle East & Africa antimicrobial powder coatings market estimates and forecasts, by product, 2019 - 2030 (USD Million)

110. Table 110 Middle East & Africa surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (Kilo Tons)

111. Table 111 Middle East & Africa surface modification and coating market estimates and forecasts, by product, 2019 - 2030 (USD Million)

112. Table 112 Middle East & Africa antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (Kilo Tons)

113. Table 113 Middle East & Africa antimicrobial coatings market estimates and forecasts, by application, 2019 - 2030 (USD Million)

114. Table 114 Company heat-map analysis

List Of Figures

LIST OF FIGURES

- Fig. 1 Information procurement
- Fig. 2 Primary research pattern
- Fig. 3 Primary Research Process
- Fig. 4 Market research approaches - Bottom - Up Approach
- Fig. 5 Market research approaches - Top - Down Approach
- Fig. 6 Market research approaches - Combined Approach
- Fig. 7 Antimicrobial coatings market volume, 2021 (Kilo Tons)
- Fig. 8 Antimicrobial coatings market segmentation
- Fig. 9 Antimicrobial coatings market size and growth prospects, 2019 - 2030 (Kilo Tons)
(USD million)
- Fig. 10 Antimicrobial coatings market - Value chain analysis
- Fig. 11 Antimicrobial coatings market dynamics
- Fig. 12 U.K. hospitals trusts using antibiotic regimes, 2017
- Fig. 13 Key opportunities prioritized
- Fig. 14 Antimicrobial Coatings - Porter's analysis
- Fig. 15 Antimicrobial Coatings - PESTEL analysis
- Fig. 16 Antimicrobial market share by product, 2021 & 2030 (USD Million)
- Fig. 17 Antimicrobial market share by application, 2021 & 2030 (USD Million)
- Fig. 18 Antimicrobial market share by region, 2021 & 2030 (USD Million)
- Fig. 19 Competitive environment

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