

Annuloplasty System Market Size, Share & Trends Analysis Report By Application (Mitral Valve Repair, Tricuspid Valve Repair), End Use (Hospitals, Specialty Clinics), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Annuloplasty System Market Size & Trends

The global annuloplasty system market size was estimated at USD 425.2 million in 2023 and is anticipated to grow a CAGR of 5.4% from 2024 to 2030. The increasing prevalence of cardiovascular diseases (CVD) along with the growing geriatric population base, preference for minimally invasive procedures, and heart health awareness programs are some of the major factors driving the market growth. According to the American College of Cardiology, the number of deaths due to CVD has increased from 12.4 million in 1990 to 19.8 million in 2022 globally.

The increasing prevalence of heart valve diseases has led several government and private organizations to take initiatives and conduct programs to spread awareness about heart valve diseases. For instance, in February 2024, the Centre for Valvular Heart Disease (CVHD) hosted a mobile screening program at the University of Ottawa Heart Institute (UOHI) to offer free screening for heart valve and cardiovascular risk factors. Such initiatives by government and private organizations to increase awareness about heart valve diseases and promote diagnosis of these diseases are expected to drive the market growth over the forecast period.

Similarly, the global population is aging, with several countries such as Japan, Italy, and

others facing significantly higher risks of an aging population. According to the WHO, the population base aged 60 years or above is expected to more than double to reach 2.1 billion in 2050, increasing from 1 billion in 2020. This population base poses a significant risk of developing cardiovascular diseases over the period. Cardiovascular diseases such as mitral valve regurgitation and tricuspid valve insufficiency may require annuloplasty procedures to restore cardiac function and address valvular defects, which is expected to drive the demand for annuloplasty systems and drive the market growth over the forecast period.

The market players are continuously developing advanced and effective annuloplasty systems to increase the effectiveness and performance of these procedures. Similarly, several companies are developing devices and solutions to increase annuloplasty procedures' success rate. The improved results and successful procedures from these newly developed systems are expected to increase their adoption by various healthcare facilities and drive market growth. For instance, in January 2021, Valcare Medical Ltd. announced its first successful in-human transseptal delivery of the AMEND annuloplasty ring. The AMEND ring is developed to offer clinical standard-surgical treatment with easier procedures. This increasing adoption and success rate of the annuloplasty system is anticipated to increase demand and drive market growth over the forecast period.

Global Annuloplasty System Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and analyzes the latest industry trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global annuloplasty system market report based on application, end use, and region:

Application Outlook (Revenue, USD Million; 2018 - 2030)

Mitral Valve Repair

Tricuspid Valve Repair

Aortic Valve Repair

End Use Outlook (Revenue, USD Million; 2018 - 2030)

Hospitals

Ambulatory Surgical Centers

Others

Regional Outlook (Revenue, USD Million; 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Denmark

Sweden

Norway

Asia Pacific

Japan

China

India

Australia

Thailand

South Korea

Latin America

Brazil

Argentina

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation and Scope
- 1.2. Market Definitions
- 1.3. Research Methodology
- 1.4. Information Procurement
 - 1.4.1. Purchased Database
 - 1.4.2. GVR's Internal Database
- 1.5. Details of primary research
- 1.6. Market Formulation & Validation
- 1.7. Research Scope and Assumptions
 - 1.7.1. List of Secondary Sources
 - 1.7.2. List of Primary Sources
 - 1.7.3. Objectives

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook
 - 2.2.1. Application Outlook
 - 2.2.2. End Use Outlook
- 2.3. Competitive Insights

CHAPTER 3. ANNULOPLASTY SYSTEM MARKET VARIABLES, TRENDS, & SCOPE

- 3.1. Market Lineage Outlook
 - 3.1.1. Parent Market Outlook
 - 3.1.2. Related/Ancillary Market Outlook
- 3.2. Market Dynamics
 - 3.2.1. Market Drivers Analysis
 - 3.2.1.1. The increasing prevalence of cardiovascular diseases (CVD)
 - 3.2.1.2. Growing geriatric population base
 - 3.2.1.3. Increasing preference for minimally invasive procedures
 - 3.2.1.4. Development of advanced annuloplasty systems and products
 - 3.2.2. Market Restraints Analysis
 - 3.2.3. Complications and risks associated with annuloplasty procedures

3.3. Annuloplasty System Market Analysis Tools

3.3.1. Porter's Analysis

3.3.1.1. Bargaining power of the suppliers

3.3.1.2. Bargaining power of the buyers

3.3.1.3. Threats of substitution

3.3.1.4. Threats from new entrants

3.3.1.5. Competitive rivalry

3.3.2. PESTEL Analysis

3.3.2.1. Political landscape

3.3.2.2. Economic and Social landscape

3.3.2.3. Technological landscape

3.3.2.4. Environmental landscape

CHAPTER 4. ANNULOPLASTY SYSTEM MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

4.1. Application Market Share Analysis, 2023 & 2030

4.2. Segment Dashboard

4.3. Annuloplasty System Market: By Application, 2018 to 2030

4.4. Mitral Valve Repair

4.4.1. Mitral Valve Repair Market Revenue Estimates and Forecasts, 2018 - 2030
(USD Million)

4.5. Tricuspid Valve Repair

4.5.1. Tricuspid Valve Repair Market Revenue Estimates and Forecasts, 2018 - 2030
(USD Million)

4.6. Aortic Valve Repair

4.6.1. Aortic Valve Repair Market Revenue Estimates and Forecasts, 2018 - 2030
(USD Million)

CHAPTER 5. ANNULOPLASTY SYSTEM MARKET: END USE ESTIMATES& TREND ANALYSIS

5.1. End Use Market Share Analysis, 2023 & 2030

5.2. Segment Dashboard

5.3. Annuloplasty System Market: By End Use, 2018 to 2030

5.4. Hospitals

5.4.1. Hospitals Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

5.5. Ambulatory Surgical Centers

5.5.1. Ambulatory Surgical Centers Market Revenue Estimates and Forecasts, 2018 -

2030 (USD Million)

5.6. Other End

5.6.1. Other End Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 6. ANNULOPLASTY SYSTEM MARKET: REGIONAL ESTIMATES & TREND ANALYSIS BY COUNTRY, APPLICATION AND END USE

6.1. Regional Market Share Analysis, 2023 & 2030

6.2. Regional Market Snapshot

6.3. Annuloplasty System Market Share, By Region, 2023 & 2030, USD Million

6.4. North America

6.4.1. North America Annuloplasty System Market Estimates and Forecasts, 2018 - 2030 (USD Million)

6.4.2. U.S.

6.4.2.1. Key Country Dynamics

6.4.2.2. Regulatory Landscape/Reimbursement Scenario

6.4.2.3. Competitive Insights

6.4.2.4. U.S. Annuloplasty System Market Estimates and Forecasts, 2018 - 2030 (USD Million)

6.4.3. Canada

6.4.3.1. Key Country Dynamics

6.4.3.2. Regulatory Landscape/Reimbursement Scenario

6.4.3.3. Competitive Insights

6.4.3.4. Canada Annuloplasty System Market Estimates and Forecasts, 2018 - 2030 (USD Million)

6.4.4. Mexico

6.4.4.1. Key Country Dynamics

6.4.4.2. Regulatory Landscape/Reimbursement Scenario

6.4.4.3. Competitive Insights

6.4.4.4. Mexico Annuloplasty System Market Estimates and Forecasts, 2018 - 2030 (USD Million)

6.5. Europe

6.5.1. Europe Annuloplasty System Market Estimates and Forecasts, 2018 - 2030 (USD Million)

6.5.2. UK

6.5.2.1. Key Country Dynamics

6.5.2.2. Regulatory Landscape/Reimbursement Scenario

6.5.2.3. Competitive Insights

6.5.2.4. UK Annuloplasty System Market Estimates and Forecasts, 2018 - 2030 (USD Million)

Million)

6.5.3. Germany

6.5.3.1. Key Country Dynamics

6.5.3.2. Regulatory Landscape/Reimbursement Scenario

6.5.3.3. Competitive Insights

6.5.3.4. Germany Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.5.4. France

6.5.4.1. Key Country Dynamics

6.5.4.2. Regulatory Landscape/Reimbursement Scenario

6.5.4.3. Competitive Insights

6.5.4.4. France Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.5.5. Italy

6.5.5.1. Key Country Dynamics

6.5.5.2. Regulatory Landscape/Reimbursement Scenario

6.5.5.3. Competitive Insights

6.5.5.4. Italy Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.5.6. Spain

6.5.6.1. Key Country Dynamics

6.5.6.2. Regulatory Landscape/Reimbursement Scenario

6.5.6.3. Competitive Insights

6.5.6.4. Spain Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.5.7. Denmark

6.5.7.1. Key Country Dynamics

6.5.7.2. Regulatory Landscape/Reimbursement Scenario

6.5.7.3. Competitive Insights

6.5.7.4. Denmark Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.5.8. Sweden

6.5.8.1. Key Country Dynamics

6.5.8.2. Regulatory Landscape/Reimbursement Scenario

6.5.8.3. Competitive Insights

6.5.8.4. Sweden Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.5.9. Norway

6.5.9.1. Key Country Dynamics

6.5.9.2. Regulatory Landscape/Reimbursement Scenario

6.5.9.3. Competitive Insights

6.5.9.4. Norway Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.6. Asia Pacific

6.6.1. Asia Pacific Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.6.2. China

6.6.2.1. Key Country Dynamics

6.6.2.2. Regulatory Landscape/Reimbursement Scenario

6.6.2.3. Competitive Insights

6.6.2.4. China Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.6.3. Japan

6.6.3.1. Key Country Dynamics

6.6.3.2. Regulatory Landscape/Reimbursement Scenario

6.6.3.3. Competitive Insights

6.6.3.4. Japan Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.6.4. India

6.6.4.1. Key Country Dynamics

6.6.4.2. Regulatory Landscape/Reimbursement Scenario

6.6.4.3. Competitive Insights

6.6.4.4. India Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.6.5. South Korea

6.6.5.1. Key Country Dynamics

6.6.5.2. Regulatory Landscape/Reimbursement Scenario

6.6.5.3. Competitive Insights

6.6.5.4. South Korea Annuloplasty System Market Estimates and Forecasts, 2018 -

2030 (USD Million)

6.6.6. Australia

6.6.6.1. Key Country Dynamics

6.6.6.2. Regulatory Landscape/Reimbursement Scenario

6.6.6.3. Competitive Insights

6.6.6.4. Australia Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

6.6.7. Thailand

6.6.7.1. Key Country Dynamics

6.6.7.2. Regulatory Landscape/Reimbursement Scenario

6.6.7.3. Competitive Insights

6.6.7.4. Thailand Annuloplasty System Market Estimates and Forecasts, 2018 - 2030
(USD Million)

6.7. Latin America

6.7.1. Latin America Annuloplasty System Market Estimates and Forecasts, 2018 - 2030 (USD Million)

6.7.2. Brazil

6.7.2.1. Key Country Dynamics

6.7.2.2. Regulatory Landscape/Reimbursement Scenario

6.7.2.3. Competitive Insights

6.7.2.4. Brazil Annuloplasty System Market Estimates and Forecasts, 2018 - 2030
(USD Million)

6.7.3. Argentina

6.7.3.1. Key Country Dynamics

6.7.3.2. Regulatory Landscape/Reimbursement Scenario

6.7.3.3. Competitive Insights

6.7.3.4. Argentina Annuloplasty System Market Estimates and Forecasts, 2018 - 2030 (USD Million)

6.8. Middle East and Africa

6.8.1. Middle East and Africa Annuloplasty System Market Estimates and Forecasts, 2018 - 2030 (USD Million)

6.8.2. Saudi Arabia

6.8.2.1. Key Country Dynamics

6.8.2.2. Regulatory Landscape/Reimbursement Scenario

6.8.2.3. Competitive Insights

6.8.2.4. Saudi Arabia Annuloplasty System Market Estimates and Forecasts, 2018 - 2030 (USD Million)

6.8.3. UAE

6.8.3.1. Key Country Dynamics

6.8.3.2. Regulatory Landscape/Reimbursement Scenario

6.8.3.3. Competitive Insights

6.8.3.4. UAE Annuloplasty System Market Estimates and Forecasts, 2018 - 2030
(USD Million)

6.8.4. South Africa

6.8.4.1. Key Country Dynamics

6.8.4.2. Regulatory Landscape/Reimbursement Scenario

6.8.4.3. Competitive Insights

6.8.4.4. South Africa Annuloplasty System Market Estimates and Forecasts, 2018 -

2030 (USD Million)

6.8.5. Kuwait

6.8.5.1. Key Country Dynamics

6.8.5.2. Regulatory Landscape/Reimbursement Scenario

6.8.5.3. Competitive Insights

6.8.5.4. Kuwait Annuloplasty System Market Estimates and Forecasts, 2018 - 2030

(USD Million)

CHAPTER 7. COMPETITIVE LANDSCAPE

7.1. Recent Developments & Impact Analysis by Key Market Participants

7.2. Company Categorization

7.3. Company Market Share Analysis

7.4. Company Heat Map Analysis

7.5. Strategy Mapping

7.5.1. Expansion

7.5.2. Mergers & Acquisition

7.5.3. Partnerships & Collaborations

7.5.4. New Product Launches

7.5.5. Research And Development

7.6. Company Profiles

7.6.1. Medtronic

7.6.1.1. Participant's Overview

7.6.1.2. Financial Performance

7.6.1.3. Product Benchmarking

7.6.1.4. Recent Developments

7.6.2. Abbott

7.6.2.1. Participant's Overview

7.6.2.2. Financial Performance

7.6.2.3. Product Benchmarking

7.6.2.4. Recent Developments

7.6.3. Edwards Lifesciences Corporation

7.6.3.1. Participant's Overview

7.6.3.2. Financial Performance

7.6.3.3. Product Benchmarking

7.6.3.4. Recent Developments

7.6.4. Corcym

7.6.4.1. Participant's Overview

7.6.4.2. Financial Performance

- 7.6.4.3. Product Benchmarking
- 7.6.4.4. Recent Developments
- 7.6.5. Labcor Laboratories Ltda
 - 7.6.5.1. Participant's Overview
 - 7.6.5.2. Financial Performance
 - 7.6.5.3. Product Benchmarking
 - 7.6.5.4. Recent Developments
- 7.6.6. AFFLUENT MEDICAL
 - 7.6.6.1. Participant's Overview
 - 7.6.6.2. Financial Performance
 - 7.6.6.3. Product Benchmarking
 - 7.6.6.4. Recent Developments
- 7.6.7. Valcare Medical
 - 7.6.7.1. Participant's Overview
 - 7.6.7.2. Financial Performance
 - 7.6.7.3. Product Benchmarking
 - 7.6.7.4. Recent Developments
- 7.6.8. Braile Biomédica
 - 7.6.8.1. Participant's Overview
 - 7.6.8.2. Financial Performance
 - 7.6.8.3. Product Benchmarking
 - 7.6.8.4. Recent Developments
- 7.6.9. Micro Interventional Devices, Incorporated
 - 7.6.9.1. Participant's Overview
 - 7.6.9.2. Financial Performance
 - 7.6.9.3. Product Benchmarking
 - 7.6.9.4. Recent Developments

List Of Tables

LIST OF TABLES

Table 1 List of secondary sources

Table 2 List of abbreviation

Table 3 North America Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 4 North America Annuloplasty system market estimates and forecasts by end use, 2018 - 2030 (USD Million)

Table 5 U.S. Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 6 U.S. Annuloplasty system market estimates and forecasts by end use, 2018 - 2030 (USD Million)

Table 7 Mexico Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 8 Mexico Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 9 Canada Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 10 Canada Annuloplasty system market estimates and forecasts by end use, 2018 - 2030 (USD Million)

Table 11 Europe Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 12 Europe Annuloplasty system market estimates and forecasts by end use, 2018 - 2030 (USD Million)

Table 13 UK Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 14 UK Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 15 Germany Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 16 Germany Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 17 France Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 18 France Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 19 Italy Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 20 Italy Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 21 Spain Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 22 Spain Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 23 Sweden Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 24 Sweden Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 25 Denmark Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 26 Denmark Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 27 Norway Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 28 Norway Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 29 Asia Pacific Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 30 Asia Pacific Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 31 Japan Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 32 Japan Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 33 China Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 34 China Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 35 India Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 36 India Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 37 Australia Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 38 Australia Annuloplasty system market estimates and forecasts, by end use,

2018 - 2030 (USD Million)

Table 39 South Korea Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 40 South Korea Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 41 Thailand Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 42 Thailand Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 43 Latin America Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 44 Latin America Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 45 Brazil Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 46 Brazil Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 47 Argentina Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 48 Argentina Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 49 MEA Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 50 MEA Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 51 South Africa Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 52 South Africa Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 53 Saudi Arabia Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 54 Saudi Arabia Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 55 UAE Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 56 UAE Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

Table 57 Kuwait Annuloplasty system market estimates and forecasts, by application, 2018 - 2030 (USD Million)

Table 58 Kuwait Annuloplasty system market estimates and forecasts, by end use, 2018 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

1. Information Procurement
2. Primary Research Pattern
3. Primary Research Process
4. Market Research Approaches - Bottom-Up Approach
5. Market Research Approaches - Top-Down Approach
6. Market Research Approaches - Combined Approach
7. Adherence Packaging Market- Market Snapshot
8. Adherence Packaging Market- Segment Snapshot (1/2)
9. Adherence Packaging Market- Segment Snapshot (2/2)
10. Adherence Packaging Market- Competitive Landscape Snapshot
11. Adherence Packaging Market: Value Chain Analysis
12. Adherence Packaging Market: Porter's Five Force Analysis
13. Adherence Packaging Market: PESTEL Analysis
14. Adherence Packaging market: Material movement analysis, 2023 & 2030
15. Adherence Packaging market: Doses movement analysis, 2023 & 2030
16. Adherence Packaging market: Packaging Type movement analysis, 2023 & 2030
17. Adherence Packaging market: End use movement analysis, 2023 & 2030
18. Adherence Packaging market: Regional movement analysis, 2023 & 2030
19. Adherence Packaging Market: Competitive Dashboard Analysis
20. Adherence Packaging Market: Market Positioning Analysis, 2023
21. Adherence Packaging Market: Market Share Analysis, 2023

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