

Annuloplasty System Market Size, Share & Trends Analysis Report By Application (Mitral Valve Repair, Tricuspid Valve Repair), End Use (Hospitals, Specialty Clinics), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Annuloplasty System Market Size & Trends

The global annuloplasty system market size was estimated at USD 425.2 million in 2023 and is anticipated to grow at a CAGR of 5.4% from 2024 to 2030. The increasing prevalence of cardiovascular diseases (CVD) along with the growing geriatric population base, preference for minimally invasive procedures, and heart health awareness programs are some of the major factors driving the market growth. According to the American College of Cardiology, the number of deaths due to CVD has increased from 12.4 million in 1990 to 19.8 million in 2022 globally.

The increasing prevalence of heart valve diseases has led several government and private organizations to take initiatives and conduct programs to spread awareness about heart valve diseases. For instance, in February 2024, the Centre for Valvular Heart Disease (CVHD) hosted a mobile screening program at the University of Ottawa Heart Institute (UOHI) to offer free screening for heart valve and cardiovascular risk factors. Such initiatives by government and private organizations to increase awareness about heart valve diseases and promote diagnosis of these diseases are expected to drive the market growth over the forecast period.

Similarly, the global population is aging, with several countries such as Japan, Italy, and

others facing significantly higher risks of an aging population. According to the WHO, the population base aged 60 years or above is expected to increase more than double to reach 2.1 billion in 2050, increasing from 1 billion in 2020. This population base poses a significant risk of developing cardiovascular diseases over the period. Cardiovascular diseases such as mitral valve regurgitation and tricuspid valve insufficiency may require annuloplasty procedures to restore cardiac function and address valvular defects, which is expected to drive the demand for annuloplasty systems and drive the market growth over the forecast period.

The market players are continuously developing advanced and effective annuloplasty systems to increase the effectiveness and performance of these procedures. Similarly, several companies are developing devices and solutions to increase annuloplasty procedures' success rate. The improved results and successful procedures from these newly developed systems are expected to increase their adoption by various healthcare facilities and drive market growth. For instance, in January 2021, Valcare Medical Ltd. announced its first successful in-human transseptal delivery of the AMEND annuloplasty ring. The AMEND ring is developed to offer clinical standard-surgical treatment with easier procedures. This increasing adoption and success rate of the annuloplasty system is anticipated to increase demand and drive market growth over the forecast period.

Global Annuloplasty System Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and analyzes the latest industry trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global annuloplasty system market report based on application, end use, and region:

Application Outlook (Revenue, USD Million; 2018 - 2030)

Mitral Valve Repair

Tricuspid Valve Repair

Aortic Valve Repair

End Use Outlook (Revenue, USD Million; 2018 - 2030)

Hospitals

Ambulatory Surgical Centers

Others

Regional Outlook (Revenue, USD Million; 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Denmark

Sweden

Norway

Asia Pacific

Japan

China

India

Australia

Thailand

South Korea

Latin America

Brazil

Argentina

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

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