

Angiography Devices Market Size, Share & Trends Analysis Report By Technology (X-Ray, MRA, CT), By Product (Angiography Systems, Contrast Media), By Procedure, By Application, And Segment Forecasts, 2019 - 2026

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Abstracts

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The global angiography equipment market size is expected to reach USD 16.2 billion by 2026, according to a new report by Grand View Research, Inc. The market is expected to witness an exponential CAGR of 6.5% over the forecast period due to growing geriatric population, increasing prevalence of Cardiovascular Diseases (CVDs) with associated risk factors, technological advancements, and investments in the health tech sector. According to the World Health Organization (WHO) report, CVD is one of the leading causes of death in countries, such as U.S. and U.K.

Coronary Artery Disease (CAD) is the most prevalent form of CVD. Through Global Hearts Initiative, the WHO is supporting governments in controlling cardiovascular risk factors, such as hypertension and diabetes. All these factors are projected to boost the market expansion over the forecast period. Rapid development of the diagnostic imaging modalities providing better visualization and assessment of CVD is also likely to drive the angiography devices market in the years to come.

Geographically, North America held the largest market share in 2018 and is expected to maintain its position during the forecast period. Countries, such as Brazil and China, export the medical devices from U.S. owing to the high standard of quality. Due to favorable government regulations in developing countries, such as Japan and China, the Asia Pacific region is projected to expand at a healthy CAGR during the estimated

period. For instance, reimbursement policy in Japan encourages the local manufacturers to provide advanced angiography diagnostic devices.

Further key findings from the study suggest:

Angiography systems led the market in 2018 owing to the advancements in technology and interventional procedures in Cath labs

In 2018, X-ray held the largest share of the market due to technological developments offering superior-quality and high-resolution images without increasing radiation dose

Coronary angiography led the procedure segment due to increased prevalence of Cardiovascular Diseases (CVDs)

In 2018, diagnostic angiography accounted for the largest share of the application segment due to the growing complexity of the diseases

Some key companies in the industry are GE Healthcare; Koninklijke Philips N.V.; Siemens Healthineers; Boston Scientific Corporation; Abbott Laboratories; B. Braun Melsungen; Medtronic, Inc.; Angiodynamics; Cordis Corporation; and Shimadzu Corporation

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation & Scope
- 1.2 Research Methodology
- 1.3 Information Procurement
- 1.4 Information or Data Analysis
- 1.5 Market Formulation & Validation
- 1.6 Model Details
 - 1.6.1 Commodity flow analysis (Model 1)
 - 1.6.2 Volume price analysis (model 2)
- 1.7 List of Secondary Sources
- 1.8 List of Primary Sources
- 1.9 List of Abbreviations
- 1.10 Objectives
 - 1.10.1 Objective - 1:
 - 1.10.2 Objective - 2:

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segment Outlook

CHAPTER 3 MARKET VARIABLES, TRENDS & SCOPE

- 3.1 Market Lineage outlook
 - 3.1.1 Parent market outlook
- 3.2 Market Segmentation
- 3.3 Penetration & Growth Prospect Mapping
- 3.4 Clinical Trials
- 3.5 List of Key End-users
- 3.6 Regulatory Framework & Reimbursement Scenario
- 3.7 Market Dynamics
 - 3.7.1 Market driver analysis
 - 3.7.1.1 Increasing prevalence of cardiovascular diseases
 - 3.7.1.2 Impact of technological advancement
 - 3.7.1.3 Rising awareness programs for diagnosis of heart ailments
 - 3.7.2 Market restraint analysis

- 3.7.2.1 High procedure cost
- 3.7.2.2 High equipment cost and absence of reimbursement
- 3.7.3 Industry opportunities
- 3.8 Business Environment Analysis Tools
 - 3.8.1 Porter's five forces analysis
 - 3.8.1.1 Bargaining power of buyers: High
 - 3.8.1.2 Bargaining power of suppliers: Moderate
 - 3.8.1.3 Competitive rivalry: High
 - 3.8.1.4 Threat of new entrants: Low
 - 3.8.1.5 Threat of substitutes: High
 - 3.8.2 PESTEL analysis
 - 3.8.2.1 Political & legal landscape
 - 3.8.2.2 Economic landscape
 - 3.8.2.3 Social landscape
 - 3.8.2.4 Technological landscape
 - 3.8.2.5 Environmental landscape
 - 3.8.3 Major deals & strategic alliances analysis
 - 3.8.3.1 Joint ventures and mergers & acquisitions
 - 3.8.3.2 Licensing & partnership
 - 3.8.3.3 Technology collaborations and strategic divestments

CHAPTER 4 ANGIOGRAPHY DEVICES MARKET: PRODUCT ANALYSIS

- 4.1 Angiography Devices Product Market Share Analysis, 2018 & 2026
- 4.2 Angiography Devices Product Market: Segment Dashboard:
- 4.3 Market Size & Forecasts and Trend Analyses, 2015 to 2026 for the Product-Segment
 - 4.3.1 Angiography systems
 - 4.3.1.1 Angiography systems market, 2015 - 2026 (USD Million)
 - 4.3.2 Catheters
 - 4.3.2.1 Catheters market, 2015 - 2026 (USD Million)
 - 4.3.3 Balloons
 - 4.3.3.1 Balloons market, 2015 - 2026 (USD Million)
 - 4.3.4 Guidewire
 - 4.3.4.1 Guidewire market, 2015 - 2026 (USD Million)
 - 4.3.5 Contrast media
 - 4.3.5.1 Contrast media market, 2015 - 2026 (USD Million)
 - 4.3.6 Vascular closure devices
 - 4.3.6.1 Vascular closure devices market, 2015 - 2026 (USD Million)

4.3.7 Angiography accessories

4.3.7.1 Angiography accessories market, 2015 - 2026 (USD Million)

CHAPTER 5 ANGIOGRAPHY DEVICES MARKET: TECHNOLOGY ANALYSIS

5.1 Angiography Devices Technology Market Share Analysis, 2018 & 2026

5.2 Angiography Devices Technology Market: Segment Dashboard

5.3 Market Size & Forecasts and Trend Analyses, 2015 to 2026 for the Technology

5.3.1 X-ray

5.3.1.1 X-ray market, 2015 - 2026 (USD Million)

5.3.2 Magnetic resonance angiography

5.3.2.1 Magnetic Resonance Angiography (MRA) market, 2015 - 2026 (USD Million)

5.3.3 CT

5.3.3.1 CT market, 2015 - 2026 (USD Million)

CHAPTER 6 ANGIOGRAPHY DEVICES MARKET: PROCEDURE ANALYSIS

6.1 Angiography Devices Procedure Market Share Analysis, 2018 & 2026

6.2 Angiography Devices Procedure Market: Segment Dashboard

6.3 Market Size & Forecasts and Trend Analyses, 2015 to 2026 for the Procedure

6.3.1 Coronary angiography

6.3.1.1 Coronary angiography market, 2015 - 2026 (USD Million)

6.3.2 Endovascular

6.3.2.1 Endovascular market, 2015 - 2026 (USD Million)

6.3.3 Neurovascular

6.3.3.1 Neurovascular market, 2015 - 2026 (USD Million)

CHAPTER 7 ANGIOGRAPHY DEVICES MARKET: APPLICATION ANALYSIS

7.1 Angiography Devices Application Market Share Analysis, 2018 & 2026

7.2 Angiography Devices Application Market: Segment Dashboard

7.3 Market Size & Forecasts and Trend Analyses, 2015 to 2026 for the Application

7.3.1 Diagnostic

7.3.1.1 Diagnostic market, 2015 - 2026 (USD Million)

7.3.2 Therapeutic

7.3.2.1 Therapeutic market, 2015 - 2026 (USD Million)

CHAPTER 8 ANGIOGRAPHY DEVICES MARKET: REGIONAL ANALYSIS

- 8.1 Angiography Devices Regional Market Share Analysis, 2018 & 2026
- 8.2 Angiography Devices Regional Market: Segment Dashboard
- 8.3 Regional Market Snapshot (Market Size, CAGR, Top Verticals, Key Players, Top Trends)
- 8.4 List of Players at Regional Level
 - 8.4.1 North America
 - 8.4.2 Europe
 - 8.4.3 Asia Pacific
 - 8.4.4 Latin America
 - 8.4.5 MEA
- 8.5 Market Size, & Forecasts, and Trend Analysis, 2015 to 2026
 - 8.5.1 North America
 - 8.5.1.1 North America angiography Devices market, 2015 - 2026 (USD Million)
 - 8.5.1.1.1 U.S.
 - 8.5.1.1.1.1 Regulatory & reimbursement scenario
 - 8.5.1.1.1.2 U.S. angiography Devices market, 2015 - 2026 (USD Million)
 - 8.5.1.1.2 Canada
 - 8.5.1.1.2.1 Regulatory & reimbursement scenario
 - 8.5.1.1.2.2 Canada angiography Devices market, 2015 - 2026 (USD Million)
 - 8.5.2 Europe
 - 8.5.2.1 Europe angiography Devices market, 2015 - 2026 (USD Million)
 - 8.5.2.1.1 U.K.
 - 8.5.2.1.1.1 Regulatory & reimbursement scenario
 - 8.5.2.1.1.2 U.K. angiography Devices market, 2015 - 2026 (USD Million)
 - 8.5.2.1.2 Germany
 - 8.5.2.1.2.1 Regulatory & reimbursement scenario
 - 8.5.2.1.2.2 Germany angiography Devices market, 2015 - 2026 (USD Million)
 - 8.5.2.1.3 France
 - 8.5.2.1.3.1 Regulatory and reimbursement scenario
 - 8.5.2.1.3.2 France angiography Devices market, 2015 - 2026 (USD Million)
 - 8.5.3 Asia Pacific
 - 8.5.3.1 Asia Pacific angiography Devices market, 2015 - 2026 (USD Million)
 - 8.5.3.1.1 Japan
 - 8.5.3.1.1.1 Regulatory and reimbursement scenario
 - 8.5.3.1.1.2 Japan angiography Devices market, 2015 - 2026 (USD Million)
 - 8.5.3.1.2 China
 - 8.5.3.1.2.1 Regulatory and reimbursement scenario
 - 8.5.3.1.2.2 China angiography Devices market, 2015 - 2026 (USD Million)
 - 8.5.3.1.3 India

8.5.3.1.3.1 Regulatory and reimbursement scenario

8.5.3.1.3.2 India angiography Devices market, 2015 - 2026 (USD Million)

8.5.4 Latin America

8.5.4.1 Latin America angiography Devices market, 2015 - 2026 (USD Million)

8.5.4.1.1 Brazil

8.5.4.1.1.1 Regulatory and reimbursement scenario

8.5.4.1.1.2 Brazil angiography Devices market, 2015 - 2026 (USD Million)

8.5.4.1.2 Mexico

8.5.4.1.2.1 Regulatory and reimbursement scenario

8.5.4.1.2.2 Mexico angiography Devices market, 2015 - 2026 (USD Million)

8.5.5 Middle East and Africa

8.5.5.1 MEA angiography Devices market, 2015 - 2026 (USD Million)

8.5.5.1.1 South Africa

8.5.5.1.1.1 Regulatory and reimbursement scenario

8.5.5.1.1.2 South Africa angiography Devices market, 2015 - 2026 (USD Million)

CHAPTER 9 COMPETITIVE ANALYSIS

9.1 Recent Developments & Impact Analysis, by Key Market Participants

9.2 Strategic Framework/ Competition Categorization (Key innovators, Market leaders, emerging players)

9.3 Vendor Landscape

9.3.1 List of key distributors and channel partners

9.3.2 Strategy mapping

9.3.2.1 Launch of new products

9.3.2.2 Merger and acquisition

9.3.2.3 Geographical expansion

9.4 Public Companies

9.4.1 Company market position analysis (Revenue, geographic presence, product portfolio, Strategic Initiatives, employee strength)

9.5 Private Companies

9.5.1 List of key emerging companies

9.5.2 Funding outlook

9.5.3 Company market position analysis (geographic presence, product portfolio, key alliance, industry experience)

9.6 Company Profiles

9.6.1 Medtronic PLC

9.6.1.1 Company overview

9.6.1.2 Financial Performance

- 9.6.1.3 Product benchmarking
- 9.6.1.4 Strategic initiatives
- 9.6.1.5 SWOT Analysis
- 9.6.2 Boston Scientific Corporation
 - 9.6.2.1 Company overview
 - 9.6.2.2 Financial Performance
 - 9.6.2.3 Product benchmarking
 - 9.6.2.4 Strategic initiatives
 - 9.6.2.5 SWOT Analysis
- 9.6.3 ANGIODYNAMICS
 - 9.6.3.1 Company overview
 - 9.6.3.2 Financial Performance
 - 9.6.3.3 Product benchmarking
 - 9.6.3.4 Strategic initiatives
 - 9.6.3.5 SWOT Analysis
- 9.6.4 Abbott Microport Scientific Corporation
 - 9.6.4.1 Company overview
 - 9.6.4.2 Financial Performance
 - 9.6.4.3 Product benchmarking
 - 9.6.4.4 Strategic initiatives
 - 9.6.4.5 SWOT Analysis
- 9.6.5 B. BRAUN MELSUNGEN AG CORPORATION
 - 9.6.5.1 Company overview
 - 9.6.5.2 Financial Performance
 - 9.6.5.3 Product benchmarking
 - 9.6.5.4 Strategic initiatives
 - 9.6.5.5 SWOT Analysis
- 9.6.6 KONINKLIJKE PHILIPS N.V.
 - 9.6.6.1 Company overview
 - 9.6.6.2 Product benchmarking
 - 9.6.6.3 Strategic initiatives
 - 9.6.6.4 SWOT Analysis
- 9.6.7 GE Healthcare
 - 9.6.7.1 Company overview
 - 9.6.7.2 Financial Performance
 - 9.6.7.3 Product benchmarking
 - 9.6.7.4 Strategic initiatives
 - 9.6.7.5 SWOT Analysis
- 9.6.8 Cardinal Health

- 9.6.8.1 Company overview
- 9.6.8.2 Financial Performance
- 9.6.8.3 Product benchmarking
- 9.6.8.4 Strategic initiatives
- 9.6.9 SIEMENS HEALTHCARE GMBH
 - 9.6.9.1 Company overview
 - 9.6.9.2 Financial Performance
 - 9.6.9.3 Product benchmarking
 - 9.6.9.4 Strategic initiatives
 - 9.6.9.5 SWOT Analysis
- 9.6.10 SHIMADZU CORPORATION
 - 9.6.10.1 Company overview
 - 9.6.10.2 Financial Performance
 - 9.6.10.3 Product benchmarking
 - 9.6.10.4 Strategic initiatives
 - 9.6.10.5 SWOT Analysis

List Of Tables

LIST OF TABLES

TABLE 1 List of secondary sources

TABLE 2 List of Abbreviation

TABLE 3 List of players in North America

TABLE 4 List of players in Europe

TABLE 5 List of players in Asia Pacific

TABLE 6 List of players in Latin America

TABLE 7 List of players in MEA

TABLE 8 North America Angiography Devices Market, by Country, 2015 - 2026 (USD Million)

TABLE 9 North America Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 10 North America Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 11 North America Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 12 North America Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 13 U.S. Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 14 U.S. Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 15 U.S. Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 16 U.S. Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 17 Canada Angiography Devices Market, by Product, 2015 - 2025 (USD Million)

TABLE 18 Canada Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 19 Canada Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 20 Canada Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 21 North America Angiography Devices Market, by Country, 2015 - 2026 (USD Million)

TABLE 22 Europe Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 23 Europe Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 24 Europe Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 25 Europe Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 26 Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 27 U.K.. Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 28 U.K.. Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 29 U.K. Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 30 Germany Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 31 Germany Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 32 Germany Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 33 Germany Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 34 France Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 35 France Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 36 France Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 37 France Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 38 Asia Pacific Angiography Devices Market, by Country, 2015 - 2026 (USD Million)

TABLE 39 Asia Pacific Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 40 Asia Pacific Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 41 Asia Pacific Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 42 Asia Pacific Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 43 Japan Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 44 Japan Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 45 Japan Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 46 Japan Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 47 China Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 48 China Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 49 China Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 50 China Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 51 India Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 52 India Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 53 India Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 54 India Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 55 Latin America Angiography Devices Market, by Country, 2015 - 2026 (USD Million)

TABLE 56 Latin America Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 57 Latin America Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 58 Latin America Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 59 Latin America Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 60 Brazil Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 61 Brazil Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 62 Brazil Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 63 Brazil Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 64 Mexico Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 65 Mexico Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 66 Mexico Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)

TABLE 67 Mexico Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

TABLE 68 MEA Angiography Devices Market, by Country, 2015 - 2026 (USD Million)

TABLE 69 MEA Angiography Devices Market, by Product, 2015 - 2026 (USD Million)

TABLE 70 MEA Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)

TABLE 71 MEA Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)
TABLE 72 MEA Angiography Devices Market, by Application, 2015 - 2026 (USD Million)
TABLE 73 South Africa Angiography Devices Market, by Product, 2015 - 2026 (USD Million)
TABLE 74 South Africa Angiography Devices Market, by Technology, 2015 - 2026 (USD Million)
TABLE 75 South Africa Angiography Devices Market, by Procedure, 2015 - 2026 (USD Million)
TABLE 76 South Africa Angiography Devices Market, by Application, 2015 - 2026 (USD Million)

List Of Figures

LIST OF FIGURES

- FIG. 1 Market research process
- FIG. 2 Information procurement
- FIG. 3 Primary research pattern
- FIG. 4 Market research approaches
- FIG. 5 Value chain based sizing & forecasting
- FIG. 6 QFD modelling for market share assessment
- FIG. 7 Market formulation & validation
- FIG. 8 Market outlook
- FIG. 9 Angiography Devices market segmentation
- FIG. 10 Penetration & growth prospect mapping
- FIG. 11 Market trends & outlook
- FIG. 12 Market driver relevance analysis (Current & future impact)
- FIG. 13 Market restraint relevance analysis (Current & future impact)
- FIG. 14 Porter's five forces analysis
- FIG. 15 PESTLE analysis
- FIG. 16 Angiography Devices product market share analysis, 2018 & 2026
- FIG. 17 Angiography Devices product market: Segment dashboard
- FIG. 18 Angiography systems market, 2015 - 2026 (USD Million)
- FIG. 19 Catheters market, 2015 - 2026 (USD Million)
- FIG. 20 Balloons market, 2015 - 2026 (USD Million)
- FIG. 21 Guidewire market, 2015 - 2026 (USD Million)
- FIG. 22 Contrast media market, 2015 - 2026 (USD Million)
- FIG. 23 Vascular closure devices market, 2015 - 2026 (USD Million)
- FIG. 24 Angiography accessories market, 2015 - 2026 (USD Million)
- FIG. 25 Angiography Devices market technology movement analysis, 2018 & 2026
- FIG. 26 Angiography Devices technology market: Segment dashboard
- FIG. 27 X-ray market, 2015 - 2026 (USD Million)
- FIG. 28 Magnetic Resonance Angiography (MRA) market, 2015 - 2026 (USD Million)
- FIG. 29 CT market, 2015 - 2026 (USD Million)
- FIG. 30 Angiography Devices market: Procedure movement analysis
- FIG. 31 Angiography Devices procedure market: Segment dashboard
- FIG. 32 Coronary angiography market, 2015 - 2026 (USD Million)
- FIG. 33 Endovascular market 2015 - 2026 (USD Million)
- FIG. 34 Neurovascular market, 2015 - 2026 (USD Million)
- FIG. 35 Angiography Devices market Application movement analysis

- FIG. 36 Angiography Devices Application Market: Segment dashboard
- FIG. 37 Diagnostic market, 2015 - 2026 (USD Million)
- FIG. 38 Therapeutic market 2015 - 2026 (USD Million)
- FIG. 39 Regional outlook, 2018 & 2026
- FIG. 40 Angiography Devices regional market: Segment dashboard
- FIG. 41 Regional market place: Key takeaways
- FIG. 42 North America angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 43 U.S. angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 44 Canada angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 45 Europe angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 46 U.K.. angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 47 Germany angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 48 France angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 49 Asia Pacific angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 50 Japan angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 51 China angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 52 India angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 53 Latin America angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 54 Brazil angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 55 Mexico angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 56 MEA angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 57 South Africa angiography Devices market, 2015 - 2026 (USD Million)
- FIG. 58 Recent developments & impact analysis, by key market participants
- FIG. 59 Strategy framework
- FIG. 60 Strategy mapping
- FIG. 61 Company market position analysis of public companies
- FIG. 62 Company market position analysis of private companies

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