

# **Amorphous Polyethylene Terephthalate Market Size, Share & Trends Analysis Report By Applications (Bottles, Food Packaging), By End Use (Food & Beverage, Pharmaceuticals), By Region, And Segment Forecasts, 2024 - 2030**

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## **Abstracts**

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### **Market Size & Trends**

The global Amorphous Polyethylene Terephthalate (APET) market size was estimated at 45.49 billion in 2023 and is expected to expand at a CAGR of 7.55% from 2024 to 2030. The market is primarily driven by the growing demand for lightweight, durable, and recyclable packaging solutions across various industries, including food, beverage, and pharmaceuticals.

APET's excellent clarity, high strength, and barrier properties make it an ideal material for food and beverage packaging, including bottles, trays, and clamshells. For instance, the increasing consumption of bottled beverages and ready-to-eat meals has significantly boosted the demand for APET packaging, which helps in preserving the freshness and extending the shelf life of products.

Additionally, shift towards sustainable and eco-friendly materials in packaging is driving the growth of the market. Increasing environmental concerns and regulatory pressures to reduce plastic waste has led industry players to seek alternatives that can be easily recycled. APET stands out due to its recyclability and reduced environmental impact compared to other plastics. Companies are increasingly adopting APET in their packaging solutions to meet sustainability goals and comply with regulations,

thereby driving market growth.

Technological advancements and innovations in the production of APET is also shaping the market dynamics. Improved manufacturing processes and the development of new grades of APET have enhanced its properties, making it more versatile and suitable for a broader range of applications. Innovations such as co-extrusion and multilayer APET films provide better performance characteristics, including improved barrier properties and enhanced visual appeal. These advancements have opened up new opportunities for APET in industries such as electronics, pharmaceuticals, and personal care, further driving its demand and positively influencing the market.

Moreover, the economic growth in emerging markets has led to increased consumer spending on packaged goods, thereby boosting the demand for APET. Rapid urbanization, rising disposable incomes, and changing lifestyles in countries such as China, India, and Brazil are driving the consumption of packaged food and beverages, leading to higher demand for APET packaging. Additionally, the expanding retail sector and the growth of e-commerce are creating more opportunities for APET in packaging applications, as it offers the durability and protection required for shipping and handling goods.

### Global Amorphous Polyethylene Terephthalate Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the amorphous polyethylene terephthalate market report based on application, end use, and region:

Application Outlook (Revenue, USD Million; Volume, Kilotons, 2018 - 2030)

Bottles

Films/Sheets

Food Packaging

Others

End Use Outlook (Revenue, USD Million; Volume, Kilotons, 2018 - 2030)

Food & Beverage

Pharmaceuticals

Others

Regional Outlook (Revenue, USD Million; Volume, Kilotons, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Asia Pacific

China

India

Japan

South Korea

Australia

Central & South America

Brazil

Argentina

Middle East & Africa

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South Africa

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