

Ammonia Market Analysis By Product Form (Liquid, Gas, Powder), By Application (Fertilizers, Textile, Pharmaceuticals, Refrigerants), By Region, And Segment Forecasts, 2014 - 2025

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Abstracts

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The global ammonia market is anticipated to reach USD 76.64 billion by 2025, according to a new report by Grand View Research, Inc. Fertilizer is the major application of the product as well as an important source of nitrogen in the agricultural industry, which is expected to benefit the market over the forecast period.

Liquid ammonia segment dominated the market in 2016. It is majorly used in fertilizer and industrial & household cleaning applications. Ammonia is a colorless and pungent alkaline gas composed of hydrogen and nitrogen. It is an essential gas, which is used in various biological processes and industrial applications. It causes irritation to the eyes, skin, nose, lungs, and throat. Globally governments have established various safety-related regulations associated with the production, usage, and transportation of the product. The regulations also provide some directives for the equipment and methods used during the production process and handling of ammonia.

Globally, the gap between supply & demand of the product is gradually becoming surplus, hence resulting in continuous price fluctuations. This gap is mainly due to continuous capacity additions, especially in Southeast Asia (China and Indonesia), Middle East, Central & South America, and the U.S. The continuous increase in capacity additions and weakening of the demand owing to lower crop prices, poor economic prospects, fluctuating energy prices, and rising competition are anticipated to be the major challenges for the industry over the forecast period.

Further key findings from the report suggest:

The global ammonia market was valued at USD 48.65 billion in 2016. The industry is anticipated to reach USD 76.64 billion by 2025, ascending at a CAGR of 5.3% from 2017 to 2025.

Fertilizer application segment dominated with over 40% of the overall share in terms of revenue

Rising demand for nitrogen fertilizer owing to its advantages for application in the agricultural sector is anticipated to boost the ammonia market over the coming years

Some of the other major application industries of the product include household & industrial cleaning, food & beverage, metallurgical processes, water and wastewater treatment, rubber, pulp & paper, and leather

Asia Pacific dominated the industry in 2016 and is projected to be the fastest-growing region over the forecast period

The industry is highly competitive in nature with the presence of various global players

Some of the key market players are Yara International; BASF SE; CF Industries Holdings; Inc.; PotashCorp; Huaqiang Chemical Group; Shanxi Jinfeng Coal Chemical; Rashtriya Chemicals & Fertilizers Ltd.; China Petroleum & Chemical Corporation; and China National Petroleum Corporation

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research methodology
- 1.2 Research scope & assumptions
- 1.3 List of data sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Ammonia market- Industry snapshot, 2016

CHAPTER 3 AMMONIA MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1 Market segmentation & scope
- 3.2 Market size and growth prospects, 2014 - 2025
- 3.3 Value chain analysis
- 3.4 Market dynamics
 - 3.4.1 Market driver analysis
 - 3.4.2 Market restraint analysis
- 3.5 Key market opportunities
- 3.6 Industry analysis – Porter's
- 3.7 PESTEL analysis

CHAPTER 4 AMMONIA MARKET: FIBER TYPE ESTIMATES & TREND ANALYSIS

- 4.1 Ammonia market: Product Form movement analysis, 2016 & 2025
- 4.2 Liquid
 - 4.2.1 Market estimates and forecasts, from liquid ammonia, 2014 - 2025 (Kilotons)
(USD Million)
- 4.3 Gas
 - 4.3.1 Market estimates and forecasts, from gaseous ammonia, 2014 - 2025 (Kilotons)
(USD Million)
- 4.4 Powder
 - 4.4.1 Market estimates and forecasts, from powder ammonia, 2014 - 2025 (Kilotons)
(USD Million)

CHAPTER 5 AMMONIA MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

5.1 Ammonia market: Application movement analysis, 2016 & 2025

5.2 Fertilizer

5.2.1 Market estimates and forecasts, in fertilizer, 2014 - 2025 (Kilotons) (USD Million)

5.3 Refrigerants

5.3.1 Market estimates and forecasts, in refrigerants, 2014 - 2025 (Kilotons) (USD Million)

5.4 Pharmaceuticals

5.4.1 Market estimates and forecasts, in pharmaceuticals, 2014 - 2025 (Kilotons) (USD Million)

5.5 Textile

5.5.1 Market estimates and forecasts, in textile, 2014 - 2025 (Kilotons) (USD Million)

5.6 Others

5.6.1 Market estimates and forecasts, in others, 2014 - 2025 (Kilotons) (USD Million)

CHAPTER 6 AMMONIA MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

6.1 Ammonia market: Regional movement analysis, 2016 & 2025

6.1.1 North America

6.1.1.1 Market estimates and forecasts, by product form (Kilotons) (USD million)

6.1.1.2 Market estimates and forecasts, by application (Kilotons) (USD million)

6.1.1.3 U.S.

6.1.1.3.1 Market estimates and forecasts, by product form (Kilotons) (USD million)

6.1.1.3.2 Market estimates and forecasts, by application (Kilotons) (USD million)

6.1.1.4 Canada

6.1.1.4.1 Market estimates and forecasts, by product form (Kilotons) (USD million)

6.1.1.4.2 Market estimates and forecasts, by application (Kilotons) (USD million)

6.1.1.5 Mexico

6.1.1.5.1 Market estimates and forecasts, by product form (Kilotons) (USD million)

6.1.1.5.2 Market estimates and forecasts, by application (Kilotons) (USD million)

6.1.2 Europe

6.1.2.1 Market estimates and forecasts, by product form (Kilotons) (USD million)

6.1.2.2 Market estimates and forecasts, by application (Kilotons) (USD million)

6.1.2.3 UK

6.1.2.3.1 Market estimates and forecasts, by product form (Kilotons) (USD million)

6.1.2.3.2 Market estimates and forecasts, by application (Kilotons) (USD million)

6.1.2.4 Germany

6.1.2.4.1 Market estimates and forecasts, by product form (Kilotons) (USD million)

6.1.2.4.2 Market estimates and forecasts, by application (Kilotons) (USD million)

6.1.2.5 Russia

- 6.1.2.5.1 Market estimates and forecasts, by product form (Kilotons) (USD million)
- 6.1.2.5.2 Market estimates and forecasts, by application (Kilotons) (USD million)
- 6.1.3 Asia Pacific
 - 6.1.3.1 Market estimates and forecasts, by product form (Kilotons) (USD million)
 - 6.1.3.2 Market estimates and forecasts, by application (Kilotons) (USD million)
 - 6.1.3.3 China
 - 6.1.3.3.1 Market estimates and forecasts, by product form (Kilotons) (USD million)
 - 6.1.3.3.2 Market estimates and forecasts, by application (Kilotons) (USD million)
 - 6.1.3.4 India
 - 6.1.3.4.1 Market estimates and forecasts, by product form (Kilotons) (USD million)
 - 6.1.3.4.2 Market estimates and forecasts, by application (Kilotons) (USD million)
- 6.1.4 Middle East & Africa (MEA)
 - 6.1.4.1 Market estimates and forecasts, by product form (Kilotons) (USD million)
 - 6.1.4.2 Market estimates and forecasts, by application (Kilotons) (USD million)
 - 6.1.4.3 Saudi Arabia
 - 6.1.4.3.1 Market estimates and forecasts, by product form (Kilotons) (USD million)
 - 6.1.4.3.2 Market estimates and forecasts, by application (Kilotons) (USD million)
- 6.1.5 Central & South America (CSA)
 - 6.1.5.1 Market estimates and forecasts, by product form (Kilotons) (USD million)
 - 6.1.5.2 Market estimates and forecasts, by application (Kilotons) (USD million)

CHAPTER 7 COMPETITIVE LANDSCAPE

- 7.1. Vendor landscape
- 7.2. Strategy framework

CHAPTER 8 COMPANY PROFILES

- 8.1 Yara International
 - 8.1.1 Company overview
 - 8.1.2 Financial performance
 - 8.1.3 Product/service benchmarking
- 8.2 BASF SE
 - 8.2.1 Company overview
 - 8.2.2 Financial performance
 - 8.2.3 Product/service benchmarking
- 8.3 CF Industries Holdings, Inc.
 - 8.3.1 Company overview
 - 8.3.2 Financial performance

- 8.3.3 Product/service benchmarking
- 8.4 PotashCorp
 - 8.4.1 Company overview
 - 8.4.2 Financial performance
 - 8.4.3 Product/service benchmarking
- 8.5 Huaqiang Chemical Group
 - 8.5.1 Company overview
 - 8.5.2 Financial performance
 - 8.5.3 Product/service benchmarking
- 8.6 Rashtriya Chemicals & Fertilisers Ltd.
 - 8.6.1 Company overview
 - 8.6.2 Financial performance
 - 8.6.3 Product/service benchmarking
- 8.7 China Petroleum & Chemical Corporation
 - 8.7.1 Company overview
 - 8.7.2 Financial performance
 - 8.7.3 Product/service benchmarking
- 8.8 China National Petroleum Corporation
 - 8.8.1 Company overview
 - 8.8.2 Financial performance
 - 8.8.3 Product/service benchmarking
- 8.9 Shanxi Jinfeng Coal Chem
 - 8.9.1 Company overview
 - 8.9.2 Financial performance
 - 8.9.3 Product/service benchmarking

List Of Tables

LIST OF TABLES

TABLE 1 Ammonia market estimates and forecasts, from liquid ammonia, 2014 - 2025 (Kilotons)

TABLE 2 Ammonia market estimates and forecasts, from gas ammonia, 2014 - 2025 (USD Million)

TABLE 3 Ammonia market estimates and forecasts, from powder ammonia, 2014 - 2025 (Kilotons)

TABLE 4 Ammonia market estimates and forecasts, from fertilizers, 2014 - 2025 (USD Million)

TABLE 5 Ammonia market estimates and forecasts, from refrigerants, 2014 - 2025 (Kilotons)

TABLE 6 Ammonia market estimates and forecasts, from pharmaceuticals, 2014 - 2025 (USD Million)

TABLE 7 Ammonia market estimates and forecasts, from textile, 2014 - 2025 (Kilotons)

TABLE 8 Ammonia market estimates and forecasts, from others, 2014 - 2025 (USD Million)

TABLE 9 North America Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons) (USD Million)

TABLE 10 North America Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 11 North America Ammonia market revenue, by product form, 2014 - 2025 (USD million)

TABLE 12 North America Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 13 North America Ammonia market revenue, by application, 2014 - 2025 (USD million)

TABLE 14 U.S. Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons) (USD Million)

TABLE 15 U.S. Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 16 U.S. Ammonia market revenue, by product form, 2014 - 2025 (USD million)

TABLE 17 U.S. Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 18 U.S. Ammonia market revenue, by application, 2014 - 2025 (USD million)

TABLE 19 Canada Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons) (USD Million)

TABLE 20 Canada Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 21 Canada Ammonia market revenue, by product form, 2014 - 2025 (USD

million)

TABLE 22 Canada Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 23 Canada Ammonia market revenue, by application, 2014 - 2025 (USD million)

TABLE 24 Mexico Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons)

(USD Million)

TABLE 25 Mexico Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 26 Mexico Ammonia market revenue, by product form, 2014 - 2025 (USD

million)

TABLE 27 Mexico Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 28 Mexico Ammonia market revenue, by application, 2014 - 2025 (USD million)

TABLE 29 Europe Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons)

(USD Million)

TABLE 30 Europe Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 31 Europe Ammonia market revenue, by product form, 2014 - 2025 (USD

million)

TABLE 32 Europe Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 33 Europe Ammonia market revenue, by application, 2014 - 2025 (USD million)

TABLE 34 UK Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons) (USD

Million)

TABLE 35 UK Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 36 UK Ammonia market revenue, by product form, 2014 - 2025 (USD million)

TABLE 37 UK Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 38 UK Ammonia market revenue, by application, 2014 - 2025 (USD million)

TABLE 39 Germany Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons)

(USD Million)

TABLE 40 Germany Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 41 Germany Ammonia market revenue, by product form, 2014 - 2025 (USD

million)

TABLE 42 Germany Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 43 Germany Ammonia market revenue, by application, 2014 - 2025 (USD

million)

TABLE 44 Russia Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons)

(USD Million)

TABLE 45 Russia Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 46 Russia Ammonia market revenue, by product form, 2014 - 2025 (USD

million)

TABLE 47 Russia Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 48 Russia Ammonia market revenue, by application, 2014 - 2025 (USD million)

TABLE 49 APAC Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons)

(USD Million)

TABLE 50 APAC Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 51 APAC Ammonia market revenue, by product form, 2014 - 2025 (USD million)

TABLE 52 APAC Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 53 APAC Ammonia market revenue, by application, 2014 - 2025 (USD million)

TABLE 54 India Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons) (USD Million)

TABLE 55 India Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 56 India Ammonia market revenue, by product form, 2014 - 2025 (USD million)

TABLE 57 India Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 58 India Ammonia market revenue, by application, 2014 - 2025 (USD million)

TABLE 59 China Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons) (USD Million)

TABLE 60 China Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 61 China Ammonia market revenue, by product form, 2014 - 2025 (USD million)

TABLE 62 China Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 63 China Ammonia market revenue, by application, 2014 - 2025 (USD million)

TABLE 64 CSA Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons) (USD Million)

TABLE 65 CSA Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 66 CSA Ammonia market revenue, by product form, 2014 - 2025 (USD million)

TABLE 67 CSA Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 68 CSA Ammonia market revenue, by application, 2014 - 2025 (USD million)

TABLE 69 MEA Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons) (USD Million)

TABLE 70 MEA Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 71 MEA Ammonia market revenue, by product form, 2014 - 2025 (USD million)

TABLE 72 MEA Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 73 MEA Ammonia market revenue, by application, 2014 - 2025 (USD million)

TABLE 74 Saudi Arabia Ammonia market estimates and forecasts, 2014 - 2025 (Kilotons) (USD Million)

TABLE 75 Saudi Arabia Ammonia market revenue, by product form, 2014 - 2025 (Kilotons)

TABLE 76 Saudi Arabia Ammonia market revenue, by product form, 2014 - 2025 (USD million)

TABLE 77 Saudi Arabia Ammonia market revenue, by application, 2014 - 2025 (Kilotons)

TABLE 78 Saudi Arabia Ammonia market revenue, by application, 2014 - 2025 (USD million)

List Of Figures

LIST OF FIGURES

- FIG. 1 Industry Snapshot
- FIG. 2 Market segmentation & scope
- FIG. 3 Ammonia market size and growth prospects, 2014 - 2025
- FIG. 4 Value chain analysis
- FIG. 5 Ammonia market dynamics
- FIG. 6 Key market opportunities - prioritized
- FIG. 7 Industry analysis - Porter's
- FIG. 8 PESTEL analysis
- FIG. 9 Ammonia market: product form movement analysis, 2016 & 2025
- FIG. 10 Ammonia t market: application movement analysis, 2016 & 2025
- FIG. 11 Regional market place: Key takeaways
- FIG. 12 Ammonia market: Regional movement analysis, 2016 & 2025
- FIG. 13 Competitive environment
- FIG. 14 Strategy framework

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