

# **Ambulatory Surgery Centers Market Size, Share, & Trends Analysis Report By Application, By Ownership, By Center Type (Single-Specialty, Multi-Specialty), By Services (Treatment, Diagnosis), By Region, And Segment Forecasts, 2024 - 2030**

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## **Abstracts**

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### **Ambulatory Surgery Centers Market Growth & Trends**

The global ambulatory surgery centers market is anticipated to reach USD 205.52 billion by 2030 and is anticipated to expand at a CAGR of 6.25% during the forecast period, according to a new report by Grand View Research, Inc. An increase in the number of surgeries, the increase in shift of surgical procedures from hospitals to ambulatory centers, and the rise in cost of hospitals led to demand for ambulatory services is expected to fuel the market expansion.

The number of patient admissions is slowly decreasing in hospitals, owing to increasing outpatient visits. This is primarily due to high hospitalization costs and the adoption of technologically advanced methods in outpatient centers, making treatments fast and cost-effective. Changes in reimbursement policies have also increased the number of people opting for a diagnostic test in nearby community ambulatory care units compared to city hospitals.

Furthermore, non-invasive procedures and minimally invasive surgeries supported by technological advancements have reduced the duration of hospital stays, reducing healthcare expenditure. For instance, endoscopy and laparoscopic technology development has reduced the need for hospital admissions. According to the

Endosound in 2022, around 30 million surgeries and procedures are conducted each year at 5,800 ASCs in the U.S.

Key participants are engaged in different strategies to expand their global footprint through innovations, partnership collaborations, and product launches. For instance, in January 2024, TPG, a global asset management firm, announced its strategic investment in Compass Surgical Partners. The purpose of this investment is to speed up development and increase capacity in response to the growing demand for ASC joint ventures from health system partners.

### Ambulatory Surgery Centers Market Report Highlights

Based on application, the orthopedics segment dominated the market in 2023. This is attributed to the rising demand for orthopedic surgery and the implementation of strategic initiatives by key market players.

Based on center type, the single-specialty segment dominated the market in 2023, owing to the presence of a large number of centers offering specialized surgery specialties which are cost-effective alternatives to hospital-based surgeries.

Based on ownership, the physician-owned segment dominated the market in 2023. The segment is continuously growing due to reduced surgical expenses compared to other facilities and favorable reimbursement.

Based on services, the treatment segment dominated the market in 2023, owing to an increase in the advancement of medical technology, the cost-effectiveness of ASCs, and advancement in medical technology.

North America region held the largest market in 2023. This can be attributed to the growing adoption of advanced point-of-care technology, the presence of local key market players, and increasing coverage for outpatient services.

In December 2023, MDsave Incorporated announced a partnership with Fountain Point Surgery Center. This partnership aims to enhance patients' and employers' access to outpatient surgery options with no surprise bills.

## Contents

### CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Segment Definitions
  - 1.2.1. Application
  - 1.2.2. Ownership
  - 1.2.3. Center Type
  - 1.2.4. Services
- 1.3. Estimates and Forecast Timeline
- 1.4. Research Methodology
- 1.5. Information Procurement
  - 1.5.1. Purchased Database
  - 1.5.2. GVR's Internal Database
  - 1.5.3. Secondary Sources
  - 1.5.4. Primary Research
- 1.6. Information Analysis
  - 1.6.1. Data Analysis Models
- 1.7. Market Formulation & Data Visualization
- 1.8. Model Details
  - 1.8.1. Commodity Flow Analysis
- 1.9. List of Secondary Sources
- 1.10. Objectives

### CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Snapshot
- 2.2. Segment Snapshot
- 2.3. Competitive Landscape Snapshot

### CHAPTER 3. MARKET VARIABLES, TRENDS, & SCOPE

- 3.1. Market Lineage Outlook
- 3.2. Market Dynamics
  - 3.2.1. Market Driver Analysis
    - 3.2.1.1. Cost-effective alternative
    - 3.2.1.2. Technological advancements and increasing demand for minimally invasive surgeries

- 3.2.2. Market Restraint Analysis
  - 3.2.2.1. Operational uncertainty
  - 3.2.2.2. Regulatory concerns associated with outpatient care
- 3.3. Business Environment Analysis
  - 3.3.1. Industry Analysis - Porter's Five Forces Analysis
    - 3.3.1.1. Supplier power
    - 3.3.1.2. Buyer power
    - 3.3.1.3. Substitution threat
    - 3.3.1.4. Threat of new entrant
    - 3.3.1.5. Competitive rivalry
  - 3.3.2. PESTLE Analysis

## **CHAPTER 4. APPLICATION BUSINESS ANALYSIS**

- 4.1. Application Market Share, 2023 & 2030
- 4.2. Application Segment Dashboard
- 4.3. Market Size & Forecasts and Trend Analysis, by Application, 2018 to 2030 (USD Billion)
- 4.4. Orthopedics
  - 4.4.1. Orthopedics market estimates and forecasts, 2018 - 2030 (USD Billion)
- 4.5. Pain Management/Spinal Injections
  - 4.5.1. Pain Management/Spinal injections market estimates and forecasts, 2018 - 2030 (USD Billion)
- 4.6. Gastroenterology
  - 4.6.1. Gastroenterology market estimates and forecasts, 2018 - 2030 (USD Billion)
- 4.7. Ophthalmology
  - 4.7.1. Ophthalmology market estimates and forecasts, 2018 - 2030 (USD Billion)
- 4.8. Plastic Surgery
  - 4.8.1. Plastic Surgery market estimates and forecasts, 2018 - 2030 (USD Billion)
- 4.9. Otolaryngology
  - 4.9.1. Otolaryngology market estimates and forecasts, 2018 - 2030 (USD Billion)
- 4.10. Obstetrics/Gynecology
  - 4.10.1. Obstetrics/Gynecology market estimates and forecasts, 2018 - 2030 (USD Billion)
- 4.11. Dental
  - 4.11.1. Dental market estimates and forecasts, 2018 - 2030 (USD Billion)
- 4.12. Podiatry
  - 4.12.1. Podiatry market estimates and forecasts, 2018 - 2030 (USD Billion)
- 4.13. Other Applications

4.13.1. Other applications market estimates and forecasts, 2018 - 2030 (USD Billion)

## **CHAPTER 5. OWNERSHIP BUSINESS ANALYSIS**

5.1. Ownership Market Share, 2023 & 2030

5.2. Ownership Segment Dashboard

5.3. Market Size & Forecasts and Trend Analyses, by Ownership, 2018 to 2030 (USD Billion)

5.4. Physician Owned

5.4.1. Physician owned market estimates and forecasts, 2018 - 2030 (USD Billion)

5.5. Hospital Owned

5.5.1. Hospital owned market estimates and forecasts, 2018 - 2030 (USD Billion)

5.6. Corporate Owned

5.6.1. Corporate owned market estimates and forecasts, 2018 - 2030 (USD Billion)

## **CHAPTER 6. CENTER TYPE BUSINESS ANALYSIS**

6.1. Center Type Market Share, 2023 & 2030

6.2. Center Type Segment Dashboard

6.3. Market Size & Forecasts and Trend Analyses, by Center Type, 2018 to 2030 (USD Billion)

6.4. Single-Specialty

6.4.1. Single-specialty market estimates and forecasts, 2018 - 2030 (USD Billion)

6.5. Multi-Specialty

6.5.1. Multi-specialty market estimates and forecasts, 2018 - 2030 (USD Billion)

## **CHAPTER 7. SERVICES BUSINESS ANALYSIS**

7.1. Services Market Share, 2023 & 2030

7.2. Services Segment Dashboard

7.3. Market Size & Forecasts and Trend Analyses, by Services, 2018 to 2030 (USD Billion)

7.4. Treatment

7.4.1. Treatment market estimates and forecasts, 2018 - 2030 (USD Billion)

7.5. Diagnosis

7.5.1. Diagnosis market estimates and forecasts, 2018 - 2030 (USD Billion)

## **CHAPTER 8. REGIONAL ESTIMATES & TREND ANALYSIS BY APPLICATION & OWNERSHIP**

8.1. Regional Market Share Analysis, 2023 & 2030

8.2. Regional Market Dashboard

8.3. Market Size, & Forecasts Trend Analysis, 2018 to 2030:

8.4. North America

8.4.1. North America Ambulatory Surgery Centers Market Estimates and Forecasts, 2018 - 2030 (USD Billion)

8.4.2. U.S.

8.4.2.1. Key country dynamic

8.4.2.2. Regulatory framework

8.4.2.3. Competitive insights

8.4.2.4. U.S. ambulatory surgery centers market estimates and forecasts, 2018 - 2030 (USD Billion)

8.4.3. Canada

8.4.3.1. Key country dynamic

8.4.3.2. Regulatory framework

8.4.3.3. Competitive insights

8.4.3.4. Canada ambulatory surgery centers market estimates and forecasts, 2018 - 2030 (USD Billion)

8.4.4. Mexico

8.4.4.1. Key country dynamic

8.4.4.2. Regulatory framework

8.4.4.3. Competitive insights

8.4.4.4. Mexico ambulatory surgery centers market estimates and forecasts, 2018 - 2030 (USD Billion)

8.5. Europe

8.5.1. Europe Ambulatory Surgery Centers Market Estimates and Forecasts, 2018 - 2030 (USD Billion)

8.5.2. Germany

8.5.2.1. Key country dynamic

8.5.2.2. Regulatory framework

8.5.2.3. Competitive insights

8.5.2.4. Germany ambulatory surgery centers market estimates and forecasts, 2018 - 2030 (USD Billion)

8.5.3. UK

8.5.3.1. Key country dynamic

8.5.3.2. Regulatory framework

8.5.3.3. Competitive insights

8.5.3.4. UK ambulatory surgery centers market estimates and forecasts, 2018 - 2030

(USD Billion)

8.5.4. France

8.5.4.1. Key country dynamic

8.5.4.2. Regulatory framework

8.5.4.3. Competitive insights

8.5.4.4. France ambulatory surgery centers market estimates and forecasts, 2018 -

2030 (USD Billion)

8.5.5. Italy

8.5.5.1. Key country dynamic

8.5.5.2. Regulatory framework

8.5.5.3. Competitive insights

8.5.5.4. Italy ambulatory surgery centers market estimates and forecasts, 2018 -

2030 (USD Billion)

8.5.6. Spain

8.5.6.1. Key country dynamic

8.5.6.2. Regulatory framework

8.5.6.3. Competitive insights

8.5.6.4. Spain ambulatory surgery centers market estimates and forecasts, 2018 -

2030 (USD Billion)

8.5.7. Denmark

8.5.7.1. Key country dynamic

8.5.7.2. Regulatory framework

8.5.7.3. Competitive insights

8.5.7.4. Denmark ambulatory surgery centers market estimates and forecasts, 2018 -

2030 (USD Billion)

8.5.8. Sweden

8.5.8.1. Key country dynamic

8.5.8.2. Regulatory framework

8.5.8.3. Competitive insights

8.5.8.4. Sweden ambulatory surgery centers market estimates and forecasts, 2018 -

2030 (USD Billion)

8.5.9. Norway

8.5.9.1. Key country dynamic

8.5.9.2. Regulatory framework

8.5.9.3. Competitive insights

8.5.9.4. Norway ambulatory surgery centers market estimates and forecasts, 2018 -

2030 (USD Billion)

8.6. Asia Pacific

8.6.1. Asia Pacific Ambulatory Surgery Centers Market Estimates and Forecasts, 2018



- 2030 (USD Billion)

8.6.2. Japan

8.6.2.1. Key country dynamic

8.6.2.2. Regulatory framework

8.6.2.3. Competitive insights

8.6.2.4. Japan ambulatory surgery centers market estimates and forecasts, 2018 -

2030 (USD Billion)

8.6.3. China

8.6.3.1. Key country dynamic

8.6.3.2. Regulatory framework

8.6.3.3. Competitive insights

8.6.3.4. China ambulatory surgery centers market estimates and forecasts, 2018 -

2030 (USD Billion)

8.6.4. India

8.6.4.1. Key country dynamic

8.6.4.2. Regulatory framework

8.6.4.3. Competitive insights

8.6.4.4. India ambulatory surgery centers market estimates and forecasts, 2018 -

2030 (USD Billion)

8.6.5. South Korea

8.6.5.1. Key country dynamic

8.6.5.2. Regulatory framework

8.6.5.3. Competitive insights

8.6.5.4. South Korea ambulatory surgery centers market estimates and forecasts,

2018 - 2030 (USD Billion)

8.6.6. Australia

8.6.6.1. Key country dynamic

8.6.6.2. Regulatory framework

8.6.6.3. Competitive insights

8.6.6.4. Australia ambulatory surgery centers market estimates and forecasts, 2018 -

2030 (USD Billion)

8.6.7. Thailand

8.6.7.1. Key country dynamic

8.6.7.2. Regulatory framework

8.6.7.3. Competitive insights

8.6.7.4. Thailand ambulatory surgery centers market estimates and forecasts, 2018 -

2030 (USD Billion)

8.7. Latin America

8.7.1. Latin America Ambulatory Surgery Centers Market Estimates and Forecasts,



## 2018 - 2030 (USD Billion)

### 8.7.2. Brazil

8.7.2.1. Key country dynamic

8.7.2.2. Regulatory framework

8.7.2.3. Competitive insights

8.7.2.4. Brazil ambulatory surgery centers market estimates and forecasts, 2018 -

## 2030 (USD Billion)

### 8.7.3. Argentina

8.7.3.1. Key country dynamic

8.7.3.2. Regulatory framework

8.7.3.3. Competitive insights

8.7.3.4. Argentina ambulatory surgery centers market estimates and forecasts, 2018 -

## 2030 (USD Billion)

## 8.8. MEA

### 8.8.1. MEA Ambulatory Surgery Centers Market Estimates and Forecasts, 2018 - 2030 (USD Billion)

#### 8.8.2. South Africa

8.8.2.1. Key country dynamic

8.8.2.2. Regulatory framework

8.8.2.3. Competitive insights

8.8.2.4. South Africa ambulatory surgery centers market estimates and forecasts,

## 2018 - 2030 (USD Billion)

#### 8.8.3. Saudi Arabia

8.8.3.1. Key country dynamic

8.8.3.2. Regulatory framework

8.8.3.3. Competitive insights

8.8.3.4. Saudi Arabia ambulatory surgery centers market estimates and forecasts,

## 2018 - 2030 (USD Billion)

#### 8.8.4. UAE

8.8.4.1. Key country dynamic

8.8.4.2. Regulatory framework

8.8.4.3. Competitive insights

8.8.4.4. UAE ambulatory surgery centers market estimates and forecasts, 2018 -

## 2030 (USD Billion)

#### 8.8.5. Kuwait

8.8.5.1. Key country dynamic

8.8.5.2. Regulatory framework

8.8.5.3. Competitive insights

8.8.5.4. Kuwait ambulatory surgery centers market estimates and forecasts, 2018 -

2030 (USD Billion)

## **CHAPTER 9. COMPETITIVE LANDSCAPE**

- 9.1. Participant Overview
- 9.2. Company Market Position Analysis
- 9.3. Company Categorization
- 9.4. Strategy Mapping
- 9.5. Company Profiles/Listing
  - 9.5.1. CHSPSC, LLC.
    - 9.5.1.1. Overview
    - 9.5.1.2. Financial performance
    - 9.5.1.3. Service benchmarking
    - 9.5.1.4. Strategic initiatives
  - 9.5.2. Edward-Elmhurst Health
    - 9.5.2.1. Overview
    - 9.5.2.2. Financial performance
    - 9.5.2.3. Service benchmarking
    - 9.5.2.4. Strategic initiatives
  - 9.5.3. Eifelh?hen-Klinik AG
    - 9.5.3.1. Overview
    - 9.5.3.2. Financial performance
    - 9.5.3.3. Service benchmarking
    - 9.5.3.4. Strategic initiatives
  - 9.5.4. Envision Healthcare Corporation
    - 9.5.4.1. Overview
    - 9.5.4.2. Financial performance
    - 9.5.4.3. Service benchmarking
    - 9.5.4.4. Strategic initiatives
  - 9.5.5. Healthway Medical Group
    - 9.5.5.1. Overview
    - 9.5.5.2. Financial performance
    - 9.5.5.3. Service benchmarking
    - 9.5.5.4. Strategic initiatives
  - 9.5.6. Nexus Day Surgery Centre
    - 9.5.6.1. Overview
    - 9.5.6.2. Financial performance
    - 9.5.6.3. Service benchmarking
    - 9.5.6.4. Strategic initiatives

**9.5.7. Pediatrix Medical Group**

- 9.5.7.1. Overview
- 9.5.7.2. Financial performance
- 9.5.7.3. Service benchmarking
- 9.5.7.4. Strategic initiatives

**9.5.8. Prospect Medical Holdings, Inc.**

- 9.5.8.1. Overview
- 9.5.8.2. Financial performance
- 9.5.8.3. Service benchmarking
- 9.5.8.4. Strategic initiatives

**9.5.9. SurgCenter**

- 9.5.9.1. Overview
- 9.5.9.2. Financial performance
- 9.5.9.3. Service benchmarking
- 9.5.9.4. Strategic initiatives

**9.5.10. Surgery Partners**

- 9.5.10.1. Overview
- 9.5.10.2. Financial performance
- 9.5.10.3. Service benchmarking
- 9.5.10.4. Strategic initiatives

**9.5.11. TH Medical**

- 9.5.11.1. Overview
- 9.5.11.2. Financial performance
- 9.5.11.3. Service benchmarking
- 9.5.11.4. Strategic initiatives

**9.5.12. UNITEDHEALTH GROUP**

- 9.5.12.1. Overview
- 9.5.12.2. Financial performance
- 9.5.12.3. Service benchmarking
- 9.5.12.4. Strategic initiatives

## List Of Tables

### LIST OF TABLES

Table 1 List of secondary sources

Table 2 List of abbreviations

Table 3 Global ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 4 Global ambulatory surgery centers, by ownership, 2018 - 2030 (USD Billion)

Table 5 Global ambulatory surgery centers, by center type, 2018 - 2030 (USD Billion)

Table 6 Global ambulatory surgery centers, by services, 2018 - 2030 (USD Billion)

Table 7 Global ambulatory surgery centers, by region, 2018 - 2030 (USD Billion)

Table 8 North America ambulatory surgery centers market, by country, 2018 - 2030 (USD Billion)

Table 9 North America ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 10 North America ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 11 North America ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 12 North America ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 13 U.S. ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 14 U.S. ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 15 U.S. ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 16 U.S. ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 17 Canada ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 18 Canada ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 19 Canada ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 20 Canada ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

- Table 21 Mexico ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)
- Table 22 Mexico ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)
- Table 23 Mexico ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)
- Table 24 Mexico ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)
- Table 25 Europe ambulatory surgery centers market, by country, 2018 - 2030 (USD Billion)
- Table 26 Europe ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)
- Table 27 Europe ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)
- Table 28 Europe ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)
- Table 29 Europe ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)
- Table 30 UK ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)
- Table 31 UK ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)
- Table 32 UK ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)
- Table 33 UK ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)
- Table 34 Germany ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)
- Table 35 Germany ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)
- Table 36 Germany ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)
- Table 37 Germany ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)
- Table 38 France ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)
- Table 39 France ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)
- Table 40 France ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 41 France ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 42 Italy ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 43 Italy ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 44 Italy ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 45 Italy ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 46 Spain ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 47 Spain ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 48 Spain ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 49 Spain ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 50 Norway ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 51 Norway ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 52 Norway ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 53 Norway ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 54 Sweden ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 55 Sweden ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 56 Sweden ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 57 Sweden ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 58 Denmark ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 59 Denmark ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 60 Denmark ambulatory surgery centers market, by center type, 2018 - 2030

(USD Billion)

Table 61 Denmark ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 62 Asia Pacific ambulatory surgery centers market, by country, 2018 - 2030 (USD Billion)

Table 63 Asia Pacific ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 64 Asia Pacific ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 65 Asia Pacific ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 66 Asia Pacific ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 67 Japan ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 68 Japan ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 69 Japan ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 70 Japan ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 71 China ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 72 China ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 73 China ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 74 China ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 75 India ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 76 India ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 77 India ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 78 India ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 79 Australia ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)



Table 80 Australia ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 81 Australia ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 82 Australia ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 83 South Korea ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 84 South Korea ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 85 South Korea ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 86 South Korea ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 87 Thailand ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 88 Thailand ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 89 Thailand ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 90 Thailand ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 91 Latin America ambulatory surgery centers market, by country, 2018 - 2030 (USD Billion)

Table 92 Latin America ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 93 Latin America ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 94 Latin America ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 95 Latin America ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 96 Brazil ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 97 Brazil ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 98 Brazil ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 99 Brazil ambulatory surgery centers market, by services, 2018 - 2030 (USD

Billion)

Table 100 Argentina ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 101 Argentina ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 102 Argentina ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 103 Argentina ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 104 Middle East & Africa ambulatory surgery centers market, by country, 2018 - 2030 (USD Billion)

Table 105 Middle East & Africa ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 106 Middle East & Africa ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 107 Middle East & Africa ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 108 Middle East & Africa ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 109 South Africa ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 110 South Africa ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 111 South Africa ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 112 South Africa ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 113 Saudi Arabia ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 114 Saudi Arabia ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 115 Saudi Arabia ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 116 Saudi Arabia ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 117 UAE ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 118 UAE ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 119 UAE ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 120 UAE ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

Table 121 Kuwait ambulatory surgery centers market, by application, 2018 - 2030 (USD Billion)

Table 122 Kuwait ambulatory surgery centers market, by ownership, 2018 - 2030 (USD Billion)

Table 123 Kuwait ambulatory surgery centers market, by center type, 2018 - 2030 (USD Billion)

Table 124 Kuwait ambulatory surgery centers market, by services, 2018 - 2030 (USD Billion)

## List Of Figures

### LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Information procurement
- Fig. 3 Primary research pattern
- Fig. 4 Market research approaches
- Fig. 5 Value chain-based sizing & forecasting
- Fig. 6 Market formulation & validation
- Fig. 7 Market segmentation
- Fig. 8 Market snapshot
- Fig. 9 Segment snapshot
- Fig. 10 Competitive landscape snapshot
- Fig. 11 Market trends & outlook
- Fig. 12 Market driver relevance analysis (current & future impact)
- Fig. 13 Market restraint relevance analysis (current & future impact)
- Fig. 14 PESTLE analysis
- Fig. 15 Porter's five forces analysis
- Fig. 16 Ambulatory Surgery Centers Market: Application outlook and key takeaways
- Fig. 17 Ambulatory Surgery Centers Market: Application movement analysis
- Fig. 18 Orthopedics market revenue, 2018 - 2030 (USD Billion)
- Fig. 19 Pain Management/Spinal Injections market revenue, 2018 - 2030 (USD Billion)
- Fig. 20 Gastroenterology market revenue, 2018 - 2030 (USD Billion)
- Fig. 21 Ophthalmology market revenue, 2018 - 2030 (USD Billion)
- Fig. 22 Plastic Surgery market revenue, 2018 - 2030 (USD Billion)
- Fig. 23 Otolaryngology market revenue, 2018 - 2030 (USD Billion)
- Fig. 24 Obstetrics/Gynecology market revenue, 2018 - 2030 (USD Billion)
- Fig. 25 Dental market revenue, 2018 - 2030 (USD Billion)
- Fig. 26 Podiatry market revenue, 2018 - 2030 (USD Billion)
- Fig. 27 Other application market revenue, 2018 - 2030 (USD Billion)
- Fig. 28 Ambulatory Surgery Centers Market: Ownership outlook and key takeaways
- Fig. 29 Ambulatory Surgery Centers Market: Ownership movement analysis
- Fig. 30 Physician Owned market revenue, 2018 - 2030 (USD Billion)
- Fig. 31 Hospital Owned market revenue, 2018 - 2030 (USD Billion)
- Fig. 32 Corporate Owned market revenue, 2018 - 2030 (USD Billion)
- Fig. 33 Ambulatory Surgery Centers Market: Center type outlook and key takeaways
- Fig. 34 Ambulatory Surgery Centers Market: Center type movement analysis

- Fig. 35 Single-specialty market revenue, 2018 - 2030 (USD Billion)
- Fig. 36 Multi-specialty market revenue, 2018 - 2030 (USD Billion)
- Fig. 37 Ambulatory Surgery Centers Market: Services outlook and key takeaways
- Fig. 38 Ambulatory Surgery Centers Market: Services movement analysis
- Fig. 39 Treatment market revenue, 2018 - 2030 (USD Billion)
- Fig. 40 Diagnosis market revenue, 2018 - 2030 (USD Billion)
- Fig. 41 Regional marketplace: Key takeaways
- Fig. 42 Regional outlook, 2023 & 2030
- Fig. 43 Ambulatory Surgery Centers Market: Region movement analysis
- Fig. 44 North America Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 45 US Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 46 Canada Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 47 Mexico Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 48 Europe Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 49 Germany Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 50 UK Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 51 France Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 52 Italy Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 53 Spain Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 54 Sweden Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 55 Norway Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 56 Denmark Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 57 Asia Pacific Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 58 Japan Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 59 China Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 60 India Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 61 Australia Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 62 South Korea Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 63 Thailand Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 64 Latin America Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 65 Brazil Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 66 Argentina Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 67 Middle East and Africa Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 68 South Africa Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 69 Saudi Arabia Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 70 UAE Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 71 Kuwait Ambulatory Surgery Centers Market, 2018 - 2030 (USD Billion)
- Fig. 72 Company categorization

Fig. 73 Strategy mapping

Fig. 74 Company market position analysis

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