

Aluminum Curtain Wall Market Size, Share & Trends Analysis Report By Type (Stick-built, Semi-Unitized, Unitized), By Application, By Region (North America, Europe, APAC, Latin America, MEA), And Segment Forecasts, 2020 - 2027

<https://marketpublishers.com/r/AF9E1B3CC2EEN.html>

Date: February 2020

Pages: 102

Price: US\$ 4,950.00 (Single User License)

ID: AF9E1B3CC2EEN

Abstracts

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The global aluminum curtain wall market size is expected to reach USD 65.7 billion by 2027, expanding at a CAGR of 9.6%, according to a new report by Grand View Research, Inc. The market is being driven by growing trend of protecting exterior walls and upsurge in construction of commercial buildings, including offices and institutions, in developed and developing economies. Market growth can also be ascribed to increasing demand for enhanced moisture management properties and energy-efficient solutions.

Furthermore, government regulations pertaining to green buildings remain to be the key driver of the market. For instance, Energy Performance of Buildings Directive (EPBD) aims at improving energy performance of buildings, while considering indoor and outdoor climate conditions, local requirements, and cost-effectiveness. The directive is pertinent to new and old buildings, which are under the process of renovation. Curtain walls systems decrease HVAC costs and improve building energy efficiency.

Increasing demand for eco-friendly infrastructure, owing to stringent regulations and rising awareness regarding environmental deterioration, is anticipated to favorably impact the market over the forecast period. Moreover, rapid urbanization, along with rising disposable income in emerging economies of the Asia Pacific region, including China, India, Japan, and Thailand, is anticipated to spur construction of residential and

commercial buildings. This is expected to positively influence the growth of the aluminum curtain wall market over the forecast period.

Further key findings from the report suggest:

The market was valued at USD 31.9 billion in 2019 and is expected to witness a CAGR of 9.6% over the forecast period, owing to considerable rise in construction spending across the globe and increased use of sustainable materials

The unitized segment accounted for a major share in 2019, owing to factors such as enhanced quality control, efficient air and water infiltration performance, and minimal installation time

The commercial segment is anticipated to exhibit a CAGR exceeding 9.5% from 2020 to 2027, owing to growing demand for high-end entertainment, recreational, and shopping complexes

The Asia Pacific region is anticipated to witness significant growth with a CAGR exceeding 11.0% over the forecast period, owing to increasing demand for retail spaces and growing disposable income in the region

The key players, such as Alumil Aluminium Industry S.A.; EFCO Corporation; GUTMANN AG; HansenGroup Ltd.; and Kawneer Company, Inc., are emphasizing on expanding their market presence through mergers and acquisitions.

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope and Assumptions
- 1.3. List of Data Sources

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Aluminum curtain wall regional marketplace: Key takeaways

CHAPTER 3. ALUMINUM CURTAIN WALL INDUSTRY OUTLOOK

- 3.1. Market Segmentation
- 3.2. Market Size and Growth Prospects, 2016 - 2027
- 3.3. Value Chain Analysis
- 3.4. Market Dynamics
 - 3.4.1. Market driver analysis
 - 3.4.1.1. The growing construction sector
 - 3.4.1.2. Favorable government regulations
 - 3.4.2. Market restraint/challenge analysis
 - 3.4.2.1. High initial installation and maintenance costs
- 3.5. Key Opportunities Prioritized
- 3.6. Industry Analysis - Porter's
 - 3.6.1. Supplier Power
 - 3.6.2. Buyer Power
 - 3.6.3. Substitution Threat
 - 3.6.4. Threat from new entrant
- 3.7. PESTEL Analysis
 - 3.7.1. Political Landscape
 - 3.7.2. Environmental Landscape
 - 3.7.3. Social Landscape
 - 3.7.4. Technology Landscape
 - 3.7.5. Legal Landscape

CHAPTER 4. ALUMINUM CURTAIN WALL MARKET: TYPE OUTLOOK

- 4.1. Aluminum Curtain Wall Market Share by Type, 2019 & 2027 (USD Billion)

4.2. Stick-built

4.2.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

4.2.2. Market estimates and forecast by region, 2016 - 2027 (USD Billion)

4.3. Semi-unitized

4.3.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

4.3.2. Market estimates and forecast by region, 2016 - 2027 (USD Billion)

4.4. Unitized

4.4.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

4.4.2. Market estimates and forecast by region, 2016 - 2027 (USD Billion)

CHAPTER 5. ALUMINUM CURTAIN WALL MARKET: APPLICATION OUTLOOK

5.1. Aluminum Curtain Wall Market Share by Application, 2019 & 2027 (USD Billion)

5.2. Commercial

5.2.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

5.2.2. Market estimates and forecast by region, 2016 - 2027 (USD Billion)

5.3. Residential

5.3.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

5.3.2. Market estimates and forecast by region, 2016 - 2027 (USD Billion)

CHAPTER 6. ALUMINUM CURTAIN WALL MARKET: REGIONAL OUTLOOK

6.1. Aluminum Curtain Wall Market Share by Region, 2016 & 2027 (USD Billion)

6.2. North America

6.2.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.2.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.2.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.2.4. U.S.

6.2.4.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.2.4.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.2.4.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.2.5. Canada

6.2.5.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.2.5.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.2.5.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.3. Europe

6.3.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.3.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.3.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.3.4. Eastern Europe

6.3.4.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.3.4.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.3.4.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.3.4.4. Russia

6.3.4.4.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.3.4.4.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.3.4.4.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.3.4.5. Turkey

6.3.4.5.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.3.4.5.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.3.4.5.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.3.4.6. Poland

6.3.4.6.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.3.4.6.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.3.4.6.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.3.5. Western Europe

6.3.5.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.3.5.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.3.5.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.3.5.4. U.K.

6.3.5.4.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.3.5.4.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.3.5.4.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.3.5.5. Germany

6.3.5.5.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.3.5.5.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.3.5.5.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.3.5.6. France

6.3.5.6.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.3.5.6.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.3.5.6.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.3.5.7. Spain

6.3.5.7.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.3.5.7.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

6.3.5.7.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

6.4. Asia Pacific

6.4.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

6.4.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)

- 6.4.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.4.4. China
 - 6.4.4.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.4.4.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.4.4.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.4.5. India
 - 6.4.5.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.4.5.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.4.5.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.4.6. Japan
 - 6.4.6.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.4.6.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.4.6.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.4.7. Taiwan
 - 6.4.7.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.4.7.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.4.7.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.4.8. Thailand
 - 6.4.8.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.4.8.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.4.8.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.4.9. Malaysia
 - 6.4.9.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.4.9.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.4.9.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.4.10. Singapore
 - 6.4.10.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.4.10.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.4.10.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.4.11. Indonesia
 - 6.4.11.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.4.11.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.4.11.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.4.12. Australia
 - 6.4.12.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.4.12.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.4.12.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.5. Latin America
 - 6.5.1. Market estimates and forecast, 2016 - 2027 (USD Billion)

- 6.5.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
- 6.5.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.5.4. Brazil
 - 6.5.4.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.5.4.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.5.4.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.5.5. Mexico
 - 6.5.5.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.5.5.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.5.5.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
- 6.6. Middle East & Africa
 - 6.6.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.6.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.6.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
 - 6.6.4. UAE
 - 6.6.4.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.6.4.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.6.4.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)
 - 6.6.5. Saudi Arabia
 - 6.6.5.1. Market estimates and forecast, 2016 - 2027 (USD Billion)
 - 6.6.5.2. Market estimates and forecast by type, 2016 - 2027 (USD Billion)
 - 6.6.5.3. Market estimates and forecast by application, 2016 - 2027 (USD Billion)

CHAPTER 7. COMPETITIVE LANDSCAPE

- 7.1. Alumil Aluminium Industry S. A
 - 7.1.1. Company overview
 - 7.1.2. Financial performance
 - 7.1.3. Product benchmarking
 - 7.1.4. Strategic initiatives
- 7.2. Aluplex
 - 7.2.1. Company overview
 - 7.2.2. Financial performance
 - 7.2.3. Product benchmarking
 - 7.2.4. Strategic initiatives
- 7.3. Alutech
 - 7.3.1. Company overview
 - 7.3.2. Financial performance
 - 7.3.3. Product benchmarking

- 7.3.4. Strategic initiatives
- 7.4. EFCO Corporation
 - 7.4.1. Company overview
 - 7.4.2. Financial performance
 - 7.4.3. Product benchmarking
 - 7.4.4. Strategic initiatives
- 7.5. Enclos Corporation
 - 7.5.1. Company overview
 - 7.5.2. Financial performance
 - 7.5.3. Product benchmarking
 - 7.5.4. Strategic initiatives
- 7.6. GUTMANN AG
 - 7.6.1. Company overview
 - 7.6.2. Financial performance
 - 7.6.3. Product benchmarking
 - 7.6.4. Strategic initiatives
- 7.7. HansenGroup Ltd.
 - 7.7.1. Company overview
 - 7.7.2. Financial performance
 - 7.7.3. Product benchmarking
 - 7.7.4. Strategic initiatives
- 7.8. Heroal
 - 7.8.1. Company overview
 - 7.8.2. Financial performance
 - 7.8.3. Product benchmarking
 - 7.8.4. Strategic initiatives
- 7.9. HUECK System GmbH & Co. KG
 - 7.9.1. Company overview
 - 7.9.2. Financial performance
 - 7.9.3. Product benchmarking
 - 7.9.4. Strategic initiatives
- 7.10. Josef Gartner GmbH (Permasteelisa Group)
 - 7.10.1. Company overview
 - 7.10.2. Financial performance
 - 7.10.3. Product benchmarking
 - 7.10.4. Strategic initiatives
- 7.11. Kalwall Corporation
 - 7.11.1. Company overview
 - 7.11.2. Financial performance

- 7.11.3. Product benchmarking
- 7.11.4. Strategic initiatives
- 7.12. Kawneer Company, Inc.
 - 7.12.1. Company overview
 - 7.12.2. Financial performance
 - 7.12.3. Product benchmarking
 - 7.12.4. Strategic initiatives
- 7.13. National Enclosure Company
 - 7.13.1. Company overview
 - 7.13.2. Financial performance
 - 7.13.3. Product benchmarking
 - 7.13.4. Strategic initiatives
- 7.14. Ponzio Srl
 - 7.14.1. Company overview
 - 7.14.2. Financial performance
 - 7.14.3. Product benchmarking
 - 7.14.4. Strategic initiatives
- 7.15. Purso Oy
 - 7.15.1. Company overview
 - 7.15.2. Financial performance
 - 7.15.3. Product benchmarking
 - 7.15.4. Strategic initiatives
- 7.16. RAICO Bautechnik GmbH
 - 7.16.1. Company overview
 - 7.16.2. Financial performance
 - 7.16.3. Product benchmarking
 - 7.16.4. Strategic initiatives
- 7.17. Reynaers
 - 7.17.1. Company overview
 - 7.17.2. Financial performance
 - 7.17.3. Product benchmarking
 - 7.17.4. Strategic initiatives
- 7.18. Sapa Building Systems Ltd.
 - 7.18.1. Company overview
 - 7.18.2. Financial performance
 - 7.18.3. Product benchmarking
 - 7.18.4. Strategic initiatives
- 7.19. Sch?co International
 - 7.19.1. Company overview

- 7.19.2. Financial performance
- 7.19.3. Product benchmarking
- 7.19.4. Strategic initiatives
- 7.20. Skansa
 - 7.20.1. Company overview
 - 7.20.2. Financial performance
 - 7.20.3. Product benchmarking
 - 7.20.4. Strategic initiatives
- 7.21. Trimo d.o.o.
 - 7.21.1. Company overview
 - 7.21.2. Financial performance
 - 7.21.3. Product benchmarking
 - 7.21.4. Strategic initiatives
- 7.22. Tubelite, Inc.
 - 7.22.1. Company overview
 - 7.22.2. Financial performance
 - 7.22.3. Product benchmarking
 - 7.22.4. Strategic initiatives
- 7.23. YKK AP, Inc.
 - 7.23.1. Company overview
 - 7.23.2. Financial performance
 - 7.23.3. Product benchmarking
 - 7.23.4. Strategic initiatives

List Of Tables

LIST OF TABLES

- TABLE 1 Global aluminum curtain wall market, 2016 - 2027 (USD Billion)
- TABLE 2 Global aluminum curtain wall market, by type, 2016 - 2027 (USD Billion)
- TABLE 3 Global aluminum curtain wall market, by application, 2016 - 2027 (USD Billion)
- TABLE 4 Global aluminum curtain wall market, by region, 2016 - 2027 (USD Billion)
- TABLE 5 Stick-built market, 2016 - 2027 (USD Billion)
- TABLE 6 Stick-built market by region, 2016 - 2027 (USD Billion)
- TABLE 7 Semi-unitized market, 2016 - 2027 (USD Billion)
- TABLE 8 Semi-unitized market by region, 2016 - 2027 (USD Billion)
- TABLE 9 Unitized market, 2016 - 2027 (USD Billion)
- TABLE 10 Unitized market by region, 2016 - 2027 (USD Billion)
- TABLE 11 Commercial aluminum curtain wall market, 2016 - 2027 (USD Billion)
- TABLE 12 Commercial aluminum curtain wall market, by region, 2016 - 2027 (USD Billion)
- TABLE 13 Residential aluminum curtain wall market, 2016 - 2027 (USD Billion)
- TABLE 14 Residential aluminum curtain wall market, by region, 2016 - 2027 (USD Billion)
- TABLE 15 North America aluminum curtain wall market by type, 2016 - 2027 (USD Billion)
- TABLE 16 North America aluminum curtain wall market by application, 2016 - 2027 (USD Billion)
- TABLE 17 U.S. aluminum curtain wall market by type, 2016 - 2027 (USD Billion)
- TABLE 18 U.S. aluminum curtain wall market by application, 2016 - 2027 (USD Billion)
- TABLE 19 Canada aluminum curtain wall market by type, 2016 - 2027 (USD Billion)
- TABLE 20 Canada aluminum curtain wall market by application, 2016 - 2027 (USD Billion)
- TABLE 21 Western Europe aluminum curtain wall market by type, 2016 - 2027 (USD Billion)
- TABLE 22 Western Europe aluminum curtain wall market by application, 2016 - 2027 (USD Billion)
- TABLE 23 U.K. aluminum curtain wall market by type, 2016 - 2027 (USD Billion)
- TABLE 24 U.K. aluminum curtain wall market by application, 2016 - 2027 (USD Billion)
- TABLE 25 Germany aluminum curtain wall market by type, 2016 - 2027 (USD Billion)
- TABLE 26 Germany aluminum curtain wall market by application, 2016 - 2027 (USD Billion)
- TABLE 27 France aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 28 France aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 29 Spain aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 30 Spain aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 31 Eastern Europe aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 32 Eastern Europe aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 33 Russia aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 34 Russia aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 35 Turkey aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 36 Turkey aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 37 Poland aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 38 Poland aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 39 Asia Pacific aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 40 Asia Pacific aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 41 China aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 42 China aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 43 India aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 44 India aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 45 Japan aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 46 Japan aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 47 Taiwan aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 48 Taiwan aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 49 Thailand aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 50 Thailand aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 51 Malaysia aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 52 Malaysia aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 53 Singapore aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 54 Singapore aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 55 Indonesia aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 56 Indonesia aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 57 Australia aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 58 Australia aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 59 Latin America aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 60 Latin America aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 61 Brazil aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 62 Brazil aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 63 Mexico aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 64 Mexico aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 65 Middle East and Africa aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 66 Middle East and Africa aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 67 UAE aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 68 UAE aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

TABLE 69 Saudi Arabia aluminum curtain wall market by type, 2016 - 2027 (USD Billion)

TABLE 70 Saudi Arabia aluminum curtain wall market by application, 2016 - 2027 (USD Billion)

List Of Figures

LIST OF FIGURES

FIG. 1 Research process

FIG. 2 Information procurement

FIG. 3 Aluminum curtain wall regional marketplace: Key takeaways

FIG. 4 Aluminum curtain wall - Market segmentation and scope

FIG. 5 Aluminum curtain wall - Market size and growth prospects, 2016 - 2027 (USD Billion)

FIG. 6 Aluminum curtain wall - Value chain analysis

FIG. 7 Aluminum curtain wall - Market dynamics

FIG. 8 Aluminum curtain wall - Market driver relevance analysis (current and future impact)

FIG. 9 Gross construction output, 2006-2016 (USD Billion)

FIG. 10 Aluminum curtain wall - Market restraint/challenge relevance analysis (Current & future impact)

FIG. 11 Aluminum curtain wall - Penetration and growth prospect mapping

FIG. 12 Aluminum curtain wall - Porter's analysis

FIG. 13 Aluminum curtain wall - PESTEL analysis

FIG. 14 Global aluminum curtain wall type outlook, 2019 & 2027

FIG. 15 Global aluminum curtain wall application outlook, 2019 & 2027

FIG. 16 Global aluminum curtain wall regional outlook, 2019 & 2027

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