

# All-wheel Drive Market Size, Share & Trends Analysis Report By Propulsion (ICE, Electric), By Vehicle (Passenger Vehicle, Commercial Vehicle), By System (Automatic, Manual), By Region, And Segment Forecasts, 2024 - 2030

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## Abstracts

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### All-wheel Drive Market Size & Trends

The global all-wheel drive market size was estimated at USD 38.19 billion in 2023 and is anticipated to grow at a CAGR of 9.0% from 2024 to 2030. The market has seen significant technological advancements, changing consumer preferences, and evolving industry trends. Besides, increasing demand for enhanced vehicle safety and performance is further driving the growth of the market. All-wheel drive provides better traction and stability, making a vehicle highly desirable in regions with adverse weather conditions, such as snow and heavy rain. As consumers become more aware of the safety benefits associated with wheel-drive vehicles, their preference for these systems has intensified, contributing to market expansion.

Technological innovation has played a crucial role in propelling the market growth. Modern wheel drive systems are more efficient than their predecessors, incorporating advanced electronics and software to optimize performance. For instance, the integration of torque vectoring technology allows for more precise control of power distribution between wheels, improving handling and driving dynamics. These technological advancements have made AWD systems more appealing to a broader range of consumers, including those who prioritize performance and driving experience.

Furthermore, the rise of electric and hybrid vehicles has had a significant impact on the market. Manufacturers are increasingly incorporating all-wheel drive systems into their electric and hybrid models to enhance their appeal and performance. Electric motors can independently power each wheel, providing instantaneous torque and improving traction. This integration of all-wheel drive in the electric and hybrid vehicle has not only expanded the market but also demonstrated its compatibility with the future of automotive technology. As the industry moves towards electrification, the demand for all-wheel drive systems in electric and hybrid vehicles is expected to grow.

Consumer preferences are shifting towards larger vehicles such as SUVs and crossovers, which are often equipped with all-wheel drive systems. These vehicles offer a blend of comfort and off-road capability, making them popular choices among families and adventure enthusiasts. The increasing popularity of SUVs and crossovers has, in turn, driven the demand for all-wheel drive systems as manufacturers strive to offer these vehicles with the best possible traction and stability features. This trend has been particularly pronounced in markets like North America and Europe, where SUVs dominate sales.

Moreover, the expansion of ridesharing and mobility services is a contributing factor to the growth of the all-wheel drive market. Companies offering these services are increasingly opting for all-wheel drive vehicles to ensure reliability and safety in various driving conditions. All-wheel drive vehicles are better suited for the diverse range of environments that ride-sharing vehicles encounter, from urban streets to rural roads. As the ridesharing market continues to expand globally, which will have cascading effects on the growth of all-wheel drive equipped vehicles.

## Global All-wheel Drive Market Report Segmentation

The report forecasts revenue growth at global, regional, and at country level and provides an analysis on the latest trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global all-wheel drive market report based on propulsion, vehicle, system, and region.

Vehicle Outlook (Revenue, USD Million, 2018 - 2030)

Passenger Vehicle

Commercial Vehicle

Propulsion Outlook (Revenue, USD Million, 2018 - 2030)

ICE

Electric

Others

System Outlook (Revenue, USD Million, 2018 - 2030)

Automatic

Manual

Regional Outlook (Revenue, USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Asia Pacific

China

India

Japan

Australia

South Korea

Latin America

Brazil

MEA

KSA

UAE

South Africa

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