

Airway Management Devices Market Analysis By Product (Supraglottic, Infraglottic, Resuscitators, Laryngoscopes), By Application (Anesthesia, Emergency Medicine), By End Use, And Segment Forecasts, 2014 - 2025

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Abstracts

The global airway management devices market is expected to reach USD 2.1 billion by 2025, according to a new study by Grand View Research, Inc. The growing prevalence of chronic respiratory diseases is a high impact rendering growth driver for this market. This increasing prevalence is presumed to be driving the clinical urgency to adopt airway management devices in order to improve the existing ventilation solutions and prevent conditions such as laryngospasms as well as reduce long-term cost associated with the conventional methods.

In addition, advent of new-generation devices that incorporate a wide array of fiber optic, optical, video, and mechanical technologies to facilitate better view of and help management of difficult airways are gaining popularity. For instance, video laryngoscopes, which allow real-time and enhanced visualization, are rapidly becoming first-line measure in emergency care for efficient difficult airway management in hospitals as well as outpatient settings. The benefits of consistent technological advancements include improved optics, better aspiration capabilities, battery-powered light sources, increased angulation capabilities, and improved reprocessing procedures. The aforementioned benefits are anticipated to present the market with lucrative growth opportunities during the forecast period.

Further key findings from the study suggest:

Supraglottic segment is expected to exhibit lucrative growth during the forecast period.

The exponential growth can be attributed to increasing adoption of laryngeal masks in wide range of clinical applications, such as cardiopulmonary resuscitation and other medical emergencies

Emergency medicine is anticipated to exhibit lucrative CAGR during the forecast period owing to increasing significance of these devices in rapid sequence intubation

In 2016, North America held a dominant share of the global market as a consequence of local presence of prominent market players working toward extensive commercialization of their product portfolio

Asia Pacific is anticipated to grow at an exponential CAGR due to unmet patient needs, continuous technological & infrastructural upgradation, and increasing healthcare expenditure

The key participants such as Ambu A/S, Teleflex, Smiths Medical, Medtronic, Intersurgical, Armstrong Medical Limited and Becton Dickinson and Company are employing sustainability strategies to gain competitive advantage.

For instance, in September 2016, Ambu A/S completed the acquisition of ETVIEW Medical Ltd., a medical device manufacturer. The acquisition was carried out to cater unmet patient needs and provide advanced products that allow continuous airway monitoring

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