

Air Sports Equipment Market Size, Share & Trends Analysis Report By Product (Container/Harness, Protective Gear), By Application (Parachuting, Paragliding, Hang Gliding, Base Jumping), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Air Sports Equipment Market Growth & Trends

The global air sports equipment market size is expected to reach USD 30.7 billion by 2030, registering a CAGR of 8.1% from 2024 to 2030, according to a new report by Grand View Research, Inc. Increasing participation in the extreme sports by college graduates and working professionals is expected to be a key factor driving the market over the forecast period. Moreover, supportive policies by the governments of developed countries including U.S. and U.K. on promoting spending on outdoor recreational activities are expected to expand the scope for various equipment over the next few years.

Over the past few years, popularity of the extreme sports has grown significantly owing to increasing adoption among millennials, college grads, working professionals, and older adults in order to experience thrill in the outdoor activity. Moreover, social media, movies, and cinemas have played an important role in promoting these extreme sports across the globe. Participation of customers of different age groups in various outdoor recreational activities has increased significantly in the past few years.

According to the statistics provided by the United States Parachute Association (USPA), out of the total jumpers, 11.2% of them were retired by occupation. This implies older

adults have been increasingly participating in the extreme sports. This significant increase in the participation among old adults is expected to drive the demand for air sports equipment in the foreseeable future.

Europe was the largest market, accounting for a share of more than 35.0% in 2018 owing to presence of favorable geographical conditions such as hills and mountains in the region. The market is expected to witness significant growth in the coming years owing to growing adventurous sports tourism. European countries including U.K., France, Italy, Switzerland, Spain, and Hungary are some of the prominent countries with the highest penetration of the air sports including ziplining, parachuting, paragliding, wingsuit flying, and canopy piloting.

Major manufacturers are Velocity Sports Equipment; Aerodyne Research, LLC; OZONE POWER LTD; SUP'AIR; Peregrine Manufacturing, Inc.; Sunrise Manufacturing International Inc.; Sun Path Products, Inc.; Mirage Systems, Inc.; Firebird USA LLC; and Flyneo.com. New product developments in terms of high-end protective apparel for addressing human biomechanics are expected to remain favorable for the air sports equipment industry growth.

Air Sports Equipment Market Report Highlights

By application, parachuting held the largest share of above 41.5% in 2023 due to increasing enthusiasm among millennials, college grads, and working professionals, coupled with availability of safer equipment and ease of access to the sport

The container dominated the market and accounted for the largest market share of 64.6% in 2023.

Europe was the largest regional air sports equipment market, accounting for a share of more than 38.6% in 2023

Asia Pacific is expected to expand at a CAGR of 9.0% from 2024 to 2030

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