

# Air Handling Units Market Size, Share & Trends Analysis Report By Product (Single Flux), By Type (Packaged), By Capacity (Up to 5,000 m<sup>3</sup>/h), By Application (Residential), By Region And Segment Forecasts, 2024 - 2030

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## Abstracts

This report can be delivered to the clients within 8 Business Days

### Air Handling Units Market Size & Trends

The global air handling units market size was estimated at USD 12.56 billion in 2023 and is projected to grow at a CAGR of 5.1% from 2024 to 2030. The demand for air handling units (AHUs) is rising due to the increasing urbanization, construction activities, and the need for energy-efficient HVAC systems. According to the World Health Organization (WHO), approximately 55% of the global population currently lives in urban areas, and this figure is expected to increase by 68% by 2050, driving the demand for commercial and residential buildings that require AHUs. Government initiatives like the 'National Infrastructure Program' in India are boosting construction projects, further fueling the need for AHUs. Additionally, the growing awareness of the benefits of AHUs, such as maintaining fresh air quality and thermal comfort in indoor spaces, is contributing to their popularity.

The growing global population is increasing the requirements for affordable housing units and enhanced commercial infrastructure. According to the United Nations, the global population is expected to reach 9.7 billion in 2050, exhibiting a growth of 2 billion in the next 30 years. This significant increase in the global population is facilitated by the improving standard of living of the masses, increasing lifespan, decreasing mortality rate, and ongoing advancements in technologies. The growing global

population is also putting pressure on the real estate sector to provide affordable housing to the masses. As such, new housing projects are being launched worldwide. This is expected to positively impact the growth of the AHU market over the forecast period.

Moreover, governments across the world are providing monetary support to customers by introducing various housing schemes. For instance, the Government of Canada announced through the 2023 Fall Economic Statement a new loan funding worth USD 15 billion, which is USD 9 billion more than the previous funding. With the increasing support from the governments of different countries and the requirement for affordable housing, the residential construction industry is flourishing worldwide. This is expected to surge the demand for AHU market over the forecast period.

## Global Air Handling Units Market Report Segmentation

This report forecasts revenue growth at global, regional & country levels and provides an analysis on the industry trends in each of the sub-segments from 2018 to 2030. For the purpose of this study, Grand View Research has segmented the AHU market based on product, type, capacity, application, and region:

### Product Outlook (Revenue, USD Billion, 2018 - 2030)

Single Flux

Double Flux

### Type Outlook (Revenue, USD Billion, 2018 - 2030)

Packaged

Modular

### Capacity Outlook (Revenue, USD Billion, 2018 - 2030)

Up to 5,000 m<sup>3</sup>/h

5,001 to 10,000 m<sup>3</sup>/h

10,001 to 30,000 m<sup>3</sup>/h

30,001 t%li%50,000 m3/h

Above 50,001 m3/h

Application Outlook (Revenue, USD Billion, 2018 - 2030)

Residential

Commercial

Industrial

Regional Outlook (Revenue, USD Billion, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Asia Pacific

Japan

China

India

Australia

South Korea

Latin America

Brazil

Argentina

Middle East & Africa

South Africa

Saudi Arabia

UAE

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