

AI Text Generator Market Size, Share & Trends Analysis Report By Component (Solution, Service), By Application (Text To Text, Speech/Voice To Text, Image/Video To Text), By End-use, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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AI Text Generator Market Growth & Trends

The global AI text generator market size is expected to reach USD 1.40 billion by 2030, according to a new report by Grand View Research, Inc. The market is anticipated to grow at a CAGR of 17.3% from 2022 to 2030. Artificial Intelligence (AI) text generator is a versatile tool used in a wide range of industries by large media houses for various purposes like creating blog content, web page content, writing articles on specific topics, and more. The time- and money-saving feature of this tool is expected to augment the industry's growth as AI text generators create texts within seconds. For instance, TextCortex generator is one of the software used for creating blog posts within seconds just by entering a few keywords.

The extraordinary advancement of artificial intelligence and machines based on AI text generators has energized people and businesses to achieve the absurd. It is no longer a far-off vision; artificial intelligence is now a vital part of daily lives, assisting humans in countless situations, sometimes without even realizing it. AI text generators generate texts from structured big data, they can recognize both patterns and trends based on what has been written so far by humans and suggest new ideas to create more and sometimes even better texts. To do so, the AI collects countless information from existing content, such as websites, search engines, or even videos on the internet.

AI text generators are a fairly new advancement in technology that offers bloggers, content managers, and even journalists an entirely new way to create content. AI content tools are even being described as a revolutionary advancement for content creation and SEO. AI text generator is a genuinely viable option for content creators which is augmenting the market growth. For instance, Article Forge can automatically generate an entire article with just keywords. This tool can even be used to automate a large part of the content production process for websites.

AI Text Generator Market Report Highlights

The global market accounted for USD 335.1 million in 2021 and is expected to grow at a CAGR of 17.3% from 2022 to 2030

The speech-to-text segment emerged as the fastest-growing segment over the forecast period

Service emerged as the largest segment in 2021 and is estimated to generate revenue of over USD 1.07 billion by 2030

The North America market held the largest share in 2021. The adoption of AI across various industries is expected to augment the market growth

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