

Agrovoltaics Market Size, Share & Trends Analysis Report By System Design (Fixed Tilt, Single-axis Tracking, Dual-axis Tracking, Vertical Agrivoltaics), By Installation (Elevated/Overhead), By Solar Module Type, By Application, By Region, And Segment Forecasts, 2026 - 2033

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Abstracts

The global agrovoltaics market size was valued at USD 6.0 billion in 2025 and is projected to grow from USD 6.2 billion in 2026 to USD 9.2 billion by 2033, at a CAGR of 5.7% from 2026 to 2033. Asia Pacific dominated the market, accounting for the largest revenue share of 41.8% in 2025. Agrovoltaics (agrivoltaics, agri-PV, or dual-use solar) is the practice of using the same piece of land to grow crops or raise livestock while also generating electricity using solar panels. It helps farmers produce both food and clean energy from the same land.

System Design Insights

The fixed tilt segment led the market with the largest revenue share of 46.8% in 2025, driven by its lower installation and maintenance costs, simple structural design, and suitability for large-scale agrivoltaic projects. Fixed-tilt systems provide a cost-effective solution for integrating solar panels with agricultural activities, particularly for field crops and grazing applications, where minimal mechanical complexity is preferred. Their durability, ease of deployment, and compatibility with varying crop layouts have encouraged widespread adoption among farmers and project developers seeking to balance renewable energy generation with agricultural productivity.

The vertical agrivoltaics segment is expected to grow at the fastest CAGR of 7.3%

during the forecast period. This growth is driven by increasing land-use optimization in space-constrained regions, rising adoption of bifacial solar modules, and the ability of vertically mounted systems to support continued farming operations while generating renewable energy. Their suitability for high-value crops, improved light distribution, and growing deployment across Europe and Asia are further accelerating market expansion.

Global Agrovoltatics Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global agrovoltatics market report based on the system design, installation, solar module type, application, and region.

System Design Outlook (Revenue, USD Billion, 2021 - 2033)

Fixed Tilt

Single-axis Tracking

Dual-axis Tracking

Vertical Agrivoltatics

Installation Outlook (Revenue, USD Billion, 2021 - 2033)

Elevated/Overhead

Inter-row

Greenhouse-integrated

Solar Module Type Outlook (Revenue, USD Billion, 2021 - 2033)

Monofacial

Bifacial

Semi-transparent

Application Outlook (Revenue, USD Billion, 2021 - 2033)

Field Crops

Horticulture

Orchards & Vineyards

Livestock Grazing

Aquaculture

Regional Outlook (Revenue, USD Billion, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Asia Pacific

China

India

Japan

South Korea

Australia

Latin America

Brazil

Argentina

Middle East & Africa

Saudi Arabia

UAE

South Africa

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