

# **Agriculture Insurance Market Size, Share & Trends Analysis Report By Product Type (Multi-peril Crop Insurance (MPCI), Crop-hail Insurance, Livestock Insurance), By Provider, By Distribution Channel (Insurance Companies, Banks), By Region, And Segment Forecasts, 2025 - 2033**

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## **Abstracts**

The global agriculture insurance market size was estimated at USD 41.47 billion in 2024 and is projected to reach USD 70.02 billion by 2033, growing at a CAGR of 5.96% from 2025 to 2033. The growing frequency and intensity of climate-related events, including droughts, floods, hurricanes, and pest outbreaks, are influencing farmers to seek insurance as a protective measure against financial losses.

Governments in both developed and developing nations are significantly contributing by offering subsidies and policy assistance to motivate farmers to invest in livestock and crops insurance, which in turn helps secure food supply and stabilize rural incomes. In addition, the increasing globalization of the food supply chain and the rising demand for agricultural products heighten the necessity for risk management solutions to shield against price fluctuations and production uncertainties.

### **Global Agriculture Insurance Market Report Segmentation**

This report forecasts revenue growth at the global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global agriculture insurance market report based on product type, distribution channel, provider, and region:

Product Type Outlook (Revenue, USD Billion, 2021 - 2033)

Multi-peril Crop Insurance (MPCI)

Crop-hail Insurance

Livestock Insurance

Others

Provider Outlook (Revenue, USD Billion, 2021 - 2033)

Public

Private

Distribution Channel Outlook (Revenue, USD Billion, 2021 - 2033)

Banks

Insurance Companies

Others

Regional Outlook (Revenue, USD Billion, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Denmark

Sweden

Norway

Asia Pacific

China

Japan

India

South Korea

Australia

Thailand

Latin America

Brazil

Argentina

Middle East and Africa (MEA)

South Africa

Saudi Arabia

UAE

Kuwait

**This report can be delivered to the clients within 2 Business Days**

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