

Agricultural Surfactants Market Size, Share & Trends Analysis Report By Type (Anionic, Cationic), By Application (Herbicides, Insecticides), By Substrate (Synthetic, Bio-based) By Crop Type, And Segment Forecasts, 2022 - 2030

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Abstracts

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Agricultural Surfactants Market Growth & Trends

The global agricultural surfactants market size is anticipated to reach USD 2.0 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 5.3% from 2022 to 2030. An increase in the world population is fostering the demand for food, which is propelling the growth of the industry. The COVID-19 pandemic had a negative impact on the industry as it disrupted the supply chain causing a shortage of raw materials, and further inflating prices. The shrinking arable lands and rising need for agricultural products have propelled the demand for agricultural surfactants in applications, such as herbicides, insecticides, and fungicides, among others, and increased the efficiency of these pesticides. It led to a positive impact on growth. Mergers & acquisitions, agreements, R&D activities, and expansions are the key strategies adopted by industry players.

For instance, in August 2021, Univar Solutions Inc., a global chemical and ingredient distributor, agreed to serve as Solvay's distribution partner in the Brazilian agrochemical sector. The new arrangement covers Solvay's agrochemical defensives, adjuvants, and fertilizers product line and will assist Brazil's rapidly increasing agricultural industry. Asia Pacific held the largest share in 2021 and is expected to retain its dominance over the forecast period. Europe is anticipated to expand at a steady CAGR over the forecast

period. The market growth in APAC is attributed to the rising demand for agricultural surfactants in pesticide applications. In February 2022, Clariant launched Vita 100% bio-based surfactants and Polyethylene Glycols (PEGs) line, accelerating the transition to renewable carbon and eliminating fossil carbon from the production chain.

Agricultural Surfactants Market Report Highlights

The anionic type segment accounted for the largest revenue share in 2021 owing to product properties, such as increasing the efficiency of pesticides, and applicability across the agrochemicals industry

The herbicides application segment dominated the industry in 2021 owing to the high preference for herbicides in agriculture. The insecticides segment is likely to grow at a steady CAGR over the forecast period

Based on substrate, the synthetic segment is expected to dominate the industry by 2030 owing to the demand for pesticides in farming

Based on crop type, the cereals & grains segment dominated the market in 2021 due to the high population worldwide. The fruits & vegetables segment is likely to grow at a significant CAGR over the forecast period owing to the rising health awareness among consumers

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