

Agricultural Enzymes Market Size, Share & Trends Analysis Report By Product (Phosphatases, Dehydrogenase, Sulfatases), By Crop Type, By Functionality, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Agricultural Enzymes Market Growth & Trends

The global agricultural enzymes market size is expected to reach USD 1.0 billion by 2030, registering a CAGR of 9.0% during the forecast period, according to a new report by Grand View Research, Inc. The increase in the consumption of organic food has been a major driving factor for the global industry growth. In addition, the rising usage of bio-products in the agricultural industry is also anticipated to be a major boost for the market.

Agricultural enzymes are biodegradable proteins used for enhancing the crop growth. Some of its other major application are crop protection against insects, pest & diseases, enhancing soil fertility, and decomposition of agricultural wastes. Such inherent advantages of the product are expected to benefit the market.

Cereals & grains crop dominated the market. The enzymes added in cereals and grains have the ability to remove bran and germs from the crop. Exogenous is one such enzyme which provides an aid to maintain the quality of harvest and facilitate nutrient loss prevention. These factors are projected to propel the cereals & grains segment growth over the next eight years.

Agricultural Enzymes Market Report Highlights

The global agricultural enzymes market was valued at USD 536.3 million in 2023 and is expected to grow at a CAGR of 9.0% from 2024 to 2030

Fertility was the largest functionality type segment in 2023 and hold 39.78% of the market share. Agriculture enzymes present in the soil are used as the index of soil fertility, owing to the fact that they are sensitive and respond to the soil management hastily than soil variables.

Growing population across the globe coupled with pressure for increasing productivity in agricultural industry is favoring the segment growth

Phosphatases were the largest product type segment in 2023. It is produced by many organisms present in the soil and has the ability to solubilize soil mineral elements. Owing to aforementioned properties it is expected to follow the same trend.

North America was the largest market with over 30.14% of the market share in 2023. The demand in the region is rising owing to growing demand for food processing and high.

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