

# **Agricultural Enzymes Market Analysis By Type (Phosphatases, Dehydrogenase, Sulfatases), By Crop Type (Cereals & Grains, Oilseeds & Pulses, Fruits & Vegetables), By Product Type, By Region, And Segment Forecasts, 2014 - 2025**

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## **Abstracts**

The global agricultural enzymes market is expected to reach USD 671.4 million by 2025, according to a new report by Grand View Research, Inc. The increase in the consumption of organic food has been a major driving factor for the global industry growth. In addition, the rising usage of bio-products in the agricultural industry is also anticipated to be a major boost for the market.

Agricultural enzymes are biodegradable proteins used for enhancing the crop growth. Some of its other major application are crop protection against insects, pest & diseases, enhancing soil fertility, and decomposition of agricultural wastes. Such inherent advantages of the product are expected to benefit the market.

Cereals & grains crop type is anticipated to have the fastest growth rate over the next eight years. It is estimated to grow at a CAGR of 12.4% from 2017 to 2025. The enzymes added in cereals and grains have the ability to remove bran and germs from the crop. Exogenous is one such enzyme which provides an aid to maintain the quality of harvest and facilitate nutrient loss prevention. These factors are projected to propel the cereals & grains segment growth over the next eight years.

Further key findings from the report suggest:

The global agricultural enzymes market was valued at USD 246.9 million in 2016 and is expected to grow at a CAGR of 11.8% from 2017 to 2025

Crop fertility was the largest product type segment in 2016 and is anticipated to hold over 40% of the market by 2025. Agriculture enzymes present in the soil are used as the index of soil fertility, owing to the fact that they are sensitive and respond to the soil management hastily than soil variables.

Growing population across the globe coupled with pressure for increasing productivity in agricultural industry is favoring the segment growth

Phosphatases were the largest enzyme type segment in 2016. It is produced by many organisms present in the soil and has the ability to solubilize soil mineral elements. Owing to aforementioned properties it is expected to follow the same trend.

North America was the largest market with over 31% of the market share in 2016. The demand in the region is rising owing to growing demand for food processing and high focus on biotechnology.

Asia Pacific is expected to be the fastest-growing region over the forecast period. Increasing investment in the research and development activities in the nation towards diverse farming practice is expected to drive the industry.

Major industry participants include Novozymes, Syngenta, BASF, Creative Enzymes, Afrizymes, Specialty Enzymes & Biotechnologies, American Biosystems, Inc, Cypher Environmental, Aum Enzymes and Enzymes India Pvt. Ltd.

## Contents

### **CHAPTER 1 METHODOLOGY & SCOPE**

- 1.1 Research Methodology
- 1.2 Research Scope & Assumptions
- 1.3 List of Data Sources

### **CHAPTER 2 EXECUTIVE SUMMARY**

### **CHAPTER 3 AGRICULTURAL ENZYMES MARKET VARIABLES, TRENDS & SCOPE**

- 3.1 Agricultural enzymes market segmentation
- 3.2 Agricultural enzymes market size & growth prospects, 2014 - 2025
- 3.3 Agricultural enzymes value chain analysis
- 3.4 Agricultural enzymes market dynamics
  - 3.4.1 Market driver analysis
    - 3.4.1.1 Increasing consumption of Organic Food
    - 3.4.1.2 Increasing production in Arable Land
  - 3.4.2 Market restraint analysis
    - 3.4.2.1 Stringent regulations related to biological products
- 3.5 Agricultural enzymes market key opportunities prioritized
- 3.6 Agricultural enzymes market PESTEL analysis
- 3.7 Agricultural enzymes market Porter's analysis

### **CHAPTER 4 AGRICULTURAL ENZYMES MARKET: ENZYME TYPE ESTIMATES & TREND ANALYSIS**

- 4.1 Global agricultural enzymes market share by enzyme type, 2016 & 2025 (USD Million)
- 4.2 Phosphatases
  - 4.2.1 Phosphatases market estimates & forecasts, 2014 - 2025 (USD Million)
  - 4.2.2 Phosphatases market by estimates & forecasts, by region 2014 - 2025 (USD Million)
- 4.3 Dehydrogenases
  - 4.3.1 Dehydrogenases market estimates & forecasts, 2014 - 2025 (USD Million)
  - 4.3.2 Dehydrogenases market by estimates & forecasts, by region 2014 - 2025 (USD Million)

#### 4.4 Sulfatases

4.4.1 Sulfatases market estimates & forecasts, 2014 - 2025 (USD Million)

4.4.2 Sulfatases market by estimates & forecasts, by region 2014 - 2025 (USD Million)

#### 4.5 Other enzyme types

4.5.1 Other agricultural enzyme type market estimates & forecasts, 2014 - 2025 (USD Million)

4.5.2 Other agricultural enzyme type market by estimates & forecasts, by region 2014 - 2025 (USD Million)

### **CHAPTER 5 AGRICULTURAL ENZYMES MARKET: CROP TYPE ESTIMATES & TREND ANALYSIS**

5.1 Global agricultural enzymes market share by crop type, 2016 & 2025 (USD Million)

#### 5.2 Cereals & grains

5.2.1 Cereals & grains market estimates & forecasts, 2014 - 2025 (USD Million)

5.2.2 Cereals & grains market by estimates & forecasts, by region 2014 - 2025 (USD Million)

#### 5.3 Oilseeds & pulses

5.3.1 Oilseeds & pulses market estimates & forecasts, 2014 - 2025 (USD Million)

5.3.2 Oilseeds & pulses market by estimates & forecasts, by region 2014 - 2025 (USD Million)

#### 5.4 Fruits & Vegetables

5.4.1 Fruits & Vegetables market estimates & forecasts, 2014 - 2025 (USD Million)

5.4.2 Fruits & Vegetables market by estimates & forecasts, by region 2014 - 2025 (USD Million)

#### 5.5 Turf & ornamentals

5.5.1 Turf & ornamentals market estimates & forecasts, 2014 - 2025 (USD Million)

5.5.2 Turf & ornamentals market by estimates & forecasts, by region 2014 - 2025 (USD Million)

#### 5.6 Other

5.6.1 Other crop type market estimates & forecasts, 2014 - 2025 (USD Million)

5.6.2 Other crop type market by estimates & forecasts, by region 2014 - 2025 (USD Million)

### **CHAPTER 6 AGRICULTURAL ENZYMES MARKET: PRODUCT TYPE ESTIMATES & TREND ANALYSIS**

6.1 Global agricultural enzymes market share by product type, 2014 & 2025 (USD Million)

## 6.2 Fertility products

6.2.1 Fertility products market estimates & forecasts, 2014 - 2025 (USD Million)

6.2.2 Fertility products market estimates & forecasts, by region 2014 - 2025 (USD Million)

## 6.3 Growth enhancing products

6.3.1 Growth enhancing products market estimates & forecasts, 2014 - 2025 (USD Million)

6.3.2 Growth enhancing products market estimates & forecasts, by region 2014 - 2025 (USD Million)

## 6.4 Control products

6.4.1 Control products market estimates & forecasts, 2014 - 2025 (USD Million)

6.4.2 Control products market estimates & forecasts, by region, 2014 - 2025 (USD Million)

# **CHAPTER 7 AGRICULTURAL ENZYMES MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

7.1 Global agricultural enzymes market share by region, 2014 & 2025 (USD Million)

## 7.2 North America

7.2.1 North America agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.2.2 North America agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.2.3 North America agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.2.4 North America agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

### 7.2.5 U.S.

7.2.5.1 U.S. agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.2.5.2 U.S. agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.2.5.3 U.S. agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.2.5.4 U.S. agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

### 7.2.6 Canada

7.2.6.1 Canada agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.2.6.2 Canada agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.2.6.3 Canada agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.2.6.4 Canada agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

#### 7.2.7 Mexico

7.2.7.1 Mexico agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.2.7.2 Mexico agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.2.7.3 Mexico agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.2.7.4 Mexico agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

#### 7.3 Europe

7.3.1 Europe agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.3.2 Europe agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.3.3 Europe agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.3.4 Europe agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

#### 7.3.5 Germany

7.3.5.1 Germany agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.3.5.2 Germany agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.3.5.3 Germany agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.3.5.4 Germany agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

#### 7.3.6 France

7.3.6.1 France agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.3.6.2 France agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.3.6.3 France agricultural enzymes market estimates & forecasts by crop type, 2014

- 2025 (USD Million)

7.3.6.4 France agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

7.3.7 U.K

7.3.7.1 U.K agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.3.7.2 U.K agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.3.7.3 U.K agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.3.7.4 U.K agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

7.4 Asia Pacific (APAC)

7.4.1 APAC agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.4.2 APAC agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.4.3 APAC agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.4.4 APAC agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

7.4.5 China

7.4.5.1 China agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.4.5.2 China agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.4.5.3 China agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.4.5.4 China agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

7.4.6 India

7.4.6.1 India agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.4.6.2 India agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.4.6.3 India agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.4.6.4 India agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)



## 7.5 Central & South America (CSA)

7.5.1 CSA agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.5.2 CSA agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.5.3 CSA agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.5.4 CSA agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

### 7.5.5 Brazil

7.5.5.1 Brazil agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.5.5.2 Brazil agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.5.5.3 Brazil agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.5.5.4 Brazil agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

## 7.6 Middle East & Africa (MEA)

7.6.1 MEA agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

7.6.2 MEA agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

7.6.3 MEA agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

7.6.4 MEA agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

## CHAPTER 8 COMPETITIVE LANDSCAPE

8.1 Vendor landscape

8.2 Competitive environment

8.3 Strategy framework

## CHAPTER 9 COMPANY PROFILES

9.1 Novozymes

9.1.1 Company Overview

9.1.2 Financial Performance



- 9.1.3 Product Benchmarking
- 9.1.4 Strategic Initiatives
- 9.2 Syngenta
  - 9.2.1 Company Overview
  - 9.2.2 Financial Performance
  - 9.2.3 Product Benchmarking
  - 9.2.4 Strategic Initiatives
- 9.3 BASF
  - 9.3.1 Company Overview
  - 9.3.2 Financial Performance
  - 9.3.3 Product Benchmarking
  - 9.3.4 Strategic Initiatives
- 9.4 Specialty Enzymes & Biotechnologies
  - 9.4.1 Company Overview
  - 9.4.2 Product Benchmarking
- 9.5 American Biosystems, Inc
  - 9.5.1 Company Overview
  - 9.5.2 Product Benchmarking
- 9.6 Afrizymes
  - 9.6.1 Company Overview
  - 9.6.2 Product Benchmarking
- 9.7 Cypher Environmental
  - 9.7.1 Company Overview
  - 9.7.2 Product Benchmarking
- 9.8 Aum Enzymes
  - 9.8.1 Company Overview
  - 9.8.2 Product Benchmarking
- 9.9 Enzyme India Pvt. Ltd.
  - 9.9.1 Company Overview
  - 9.9.2 Product Benchmarking
- 9.10 Creative Enzymes
  - 9.10.1 Company Overview
  - 9.10.2 Product Benchmarking

## List Of Tables

### LIST OF TABLES

TABLE 1	Agricultural enzymes - Market driver analysis
TABLE 2	Agricultural enzymes - Market restraint analysis
TABLE 3	Global phosphatases market estimates & forecasts, 2014 - 2025 (USD Million)
TABLE 4	Global phosphatases market estimates & forecasts by region, 2014 - 2025 (USD Million)
TABLE 5	Global dehydrogenases market estimates & forecasts, 2014 - 2025 (USD Million)
TABLE 6	Global dehydrogenases market estimates & forecasts by region, 2014 - 2025 (USD Million)
TABLE 7	Global Sulfatases market estimates & forecasts, 2014 - 2025 (USD Million)
TABLE 8	Global Sulfatases market estimates & forecasts by region, 2014 - 2025 (USD Million)
TABLE 9	Global other agricultural enzyme type estimates & forecasts, 2014 - 2025 (USD Million)
TABLE 10	Global other agricultural enzyme type market estimates & forecasts by region, 2014 - 2025 (USD Million)
TABLE 11	Global Cereals & grains market estimates & forecasts, 2014 - 2025 (USD Million)
TABLE 12	Global Cereals & grains market estimates & forecasts by region, 2014 - 2025 (USD Million)
TABLE 13	Global Oilseeds & pulses market estimates & forecasts, 2014 - 2025 (USD Million)
TABLE 14	Global Oilseeds & pulses market estimates & forecasts by region, 2014 - 2025 (USD Million)
TABLE 15	Global Fruits & Vegetables market estimates & forecasts, 2014 - 2025 (USD Million)
TABLE 16	Global Fruits & Vegetables market estimates & forecasts by region, 2014 - 2025 (USD Million)
TABLE 17	Global Turf & ornamentals market estimates & forecasts, 2014 - 2025 (USD Million)
TABLE 18	Global Turf & ornamentals market estimates & forecasts by region, 2014 - 2025 (USD Million)
TABLE 19	Global Other crop type market estimates & forecasts, 2014 - 2025 (USD Million)
TABLE 20	Global Other crop type market estimates & forecasts by region, 2014 - 2025

(USD Million)

TABLE 21 Global Fertility products market estimates & forecasts, 2016-2025 (USD Million)

TABLE 22 Global Agricultural enzymes market estimates & forecasts, in fertility products, by region, 2016-2025 (USD Million)

TABLE 23 Global Agricultural enzymes market estimates & forecasts, in growth enhancing products, 2016-2025 (USD Million)

TABLE 24 Global Agricultural enzymes market estimates & forecasts, in growth enhancing products by region, 2016-2025 (USD Million)

TABLE 25 Global Agricultural enzymes market estimates & forecasts, in control products, 2016-2025 (USD Million)

TABLE 26 Global Agricultural enzymes market estimates & forecasts, in control products by region, 2016-2025 (USD Million)

TABLE 27 North America agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 28 North America agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 29 North America agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 30 North America agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 31 U.S. agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 32 U.S. agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 33 U.S. agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 34 U.S. agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 35 Canada agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 36 Canada agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 37 Canada agricultural enzymes market estimates & forecasts by crop type, 2014-2025 (USD Million)

TABLE 38 Canada agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 39 Mexico agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 40 Mexico agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 41 Mexico agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 42 Mexico agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 43 Europe agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 44 Europe agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 45 Europe agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 46 Europe agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 47 Germany agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 48 Germany agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 49 Germany agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 50 Germany agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 51 France agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 52 France agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 53 France agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 54 France agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 55 U.K agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 56 U.K agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 57 U.K agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 58 U.K agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 59 APAC agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

Million)

TABLE 60 APAC agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 61 APAC agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 62 APAC agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 63 China agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 64 China agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 65 China agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 66 China agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 67 India agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 68 India agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 69 India agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 70 India agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 71 CSA agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 72 CSA agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 73 CSA agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 74 CSA agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 75 Brazil agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 76 Brazil agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 77 Brazil agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 78 Brazil agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

TABLE 79 MEA agricultural enzymes market estimates & forecasts, 2014 - 2025 (USD Million)

TABLE 80 MEA agricultural enzymes market estimates & forecasts by enzyme type, 2014 - 2025 (USD Million)

TABLE 81 MEA agricultural enzymes market estimates & forecasts by crop type, 2014 - 2025 (USD Million)

TABLE 82 MEA agricultural enzymes market estimates & forecasts by product type, 2014 - 2025 (USD Million)

## List Of Figures

### LIST OF FIGURES

- FIG. 1 Agricultural Enzymes market segmentation
- FIG. 2 Global agricultural enzymes market estimates and forecasts, 2014 - 2025 (USD Million)
- FIG. 3 Agricultural enzymes value chain analysis
- FIG. 4 Agricultural enzymes market dynamics
- FIG. 5 Global organic product market, 2013 (USD Billion)
- FIG. 6 Global arable land area, 2011-2014
- FIG. 7 Brazil arable land area, 2011-2014
- FIG. 8 Global cereal production, 2011-2014 (USD Millions)
- FIG. 9 Agricultural enzymes market key opportunities prioritized
- FIG. 10 Agricultural enzymes market PESTEL analysis
- FIG. 11 Agricultural enzymes market Porter's analysis
- FIG. 12 Global agricultural enzymes market share, by enzyme type, 2016 & 2025
- FIG. 13 Global agricultural enzymes market share by crop type, 2016 & 2025
- FIG. 14 Global agricultural enzymes market share by product type, 2016 & 2025
- FIG. 15 Global eubiotics market share by region, 2016 & 2025
- FIG. 16 Competitive environment
- FIG. 17 Competitive strategy adopted by companies



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