

Agricultural Biologicals Market Size, Share & Trends Analysis Report By Crop Type (Cereals & Grains, Oilseeds & Pulses), By Product (Biopesticides, Biostimulants), By Application Method, And Segment Forecasts, 2020 - 2027

<https://marketpublishers.com/r/A6769A901B04EN.html>

Date: June 2020

Pages: 150

Price: US\$ 5,950.00 (Single User License)

ID: A6769A901B04EN

Abstracts

This report can be delivered to the clients within 10-12 business days post order confirmation

Agricultural Biologicals Market Growth & Trends

The global agricultural biologicals market size is projected to reach USD 14.7 billion by 2027 registering a CAGR of 9.4%, according to a new report by Grand View Research, Inc. Rising demand for food products grown through organic means coupled with favorable government initiatives undertaken across all major agrarian economies is anticipated to drive the market. Significant agricultural reforms were realized worldwide after recognizing the hazards associated with synthetic fertilizers and crop care chemicals.

The environmental hazards include soil contamination due to the use of synthetic chemicals for prolonged period, underground water reserve contamination, soil fertility loss, and more, whereas human damages include loss of nutrients in food and long-term deterioration of health due to excessive chemical intake. These factors have led to noteworthy inclination towards bio-based solutions for agriculture across the globe.

Furthermore, microbes have been an essential as well as fundamental constituent of nature, which are increasingly utilized by agricultural biologists and agricultural input manufacturers to formulate essential farming products, such as various biostimulants, biofertilizers, and biopesticides. Their usage results in healthier growth of plants as they

have no environmental degradation and provide essential nutrients, such as phosphates and nitrogen, to the crop roots. Biologics applications are gaining traction over chemically synthesized products due to increasing demand for food with lower chemical residues.

Companies, such as Agricen, BASF, and Bayer CropScience, are globally investing in technological advancements to formulate new inoculants that aid in vigorous plant growth with superior properties. Furthermore, biologics used in post-harvest management is also gaining significance since the past decade due to multiple instances of crop loss and deterioration of crop shelf-life. These factors are projected to significantly increase the consumption of agricultural biologics across all major agrarian economies.

Agricultural Biologics Market Report Highlights

Biopesticides segment held the largest volume share in 2019 and is projected to record a volumetric CAGR of 8.7% from 2020 to 2027 due to the product's effectiveness to decompose quickly and cause significantly lower pollution

Seed treatment application method is expected to witness the fastest CAGR from 2020 to 2027 due to its wide usage for enhancing the seed properties to achieve optimum crop yield with high nutrient content

Asia Pacific is expected to register the fastest growth rate of 11.3%, in terms of volume, from 2020 to 2027 owing to strong presence of organic crop care product manufacturers and agricultural community in the region

Companies, such as Novozymes and BASF SE, are developing products to cater to a broader market base with improved product quality to ensure maximum crop yields at minimum costing

Most the major manufacturers have integrated operations across the value chain to maintain product consistency and also to sustain in the competitive environment

Contents

CHAPTER 1 METHODOLOGY & SCOPE

- 1.1 Market segmentation & scope
- 1.2 Market definitions
- 1.3 Information procurement
 - 1.3.1 Information analysis
 - 1.3.2 Market formulation & data visualization
 - 1.3.3 Data validation & publishing
- 1.4 Research scope and assumptions
 - 1.4.1 List to data sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market outlook
- 2.2 Competitive insights

CHAPTER 3 AGRICULTURAL BIOLOGICALS MARKET: MARKET VARIABLES & TRENDS ANALYSIS

- 3.1 Industry taxonomy
- 3.2 Global agricultural biologicals & market penetration matrix
- 3.3 Industry value chain analysis
 - 3.3.1 Distribution channels
 - 3.3.2 Price trend analysis
- 3.4 Raw material analysis
- 3.5 Technology overview
- 3.6 Regulatory framework
 - 3.6.1 Standards & compliance
 - 3.6.2 HSE Policies
- 3.7 Market dynamics
 - 3.7.1 Market driver analysis
 - 3.7.2 Market restraint analysis
 - 3.7.3 Industry challenges
 - 3.7.4 Market opportunity analysis
- 3.8 Industry analysis tools
 - 3.8.1 Porter's analysis
 - 3.8.2 PESTEL Analysis

3.9 Patent analysis

CHAPTER 4 AGRICULTURAL BIOLOGICALS MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

4.1 Product market introduction

4.2 Agricultural biologicals market estimates & forecast, by product

4.2.1 Biopesticides

4.2.1.1. Biopesticide agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

4.2.1.2. Biopesticide agricultural biologicals market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

4.2.2 Biostimulants

4.2.2.1. Biostimulants agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

4.2.2.2. Biostimulants agricultural biologicals market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

4.2.3 Biofertilizers

4.2.3.1. Biofertilizers agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

4.2.3.2. Biofertilizers agricultural biologicals market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

4.2.4 Others

4.2.4.1. Other agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

CHAPTER 5 AGRICULTURAL BIOLOGICALS MARKET: APPLICATION METHOD ESTIMATES & TREND ANALYSIS

5.1 Application method market introduction

5.2 Agricultural biologicals market estimates & forecast, by application

5.2.1 Foliar spray

5.2.1.1. Agricultural biologicals market volume & revenue, in foliar spray, 2016 - 2027 (Kilotons) (USD Million)

5.2.2 Seed treatment

5.2.2.1. Agricultural biologicals market volume & revenue, in seed treatment, 2016 - 2027 (Kilotons) (USD Million)

5.2.3 Soil treatment

5.2.3.1. Agricultural biologicals market volume & revenue, in soil treatment, 2016 -

2027 (Kilotons) (USD Million)

5.2.4 Post harvest

5.2.4.1. Agricultural biologicals market volume & revenue, in post harvest, 2016 - 2027 (Kilotons) (USD Million)

CHAPTER 6 AGRICULTURAL BIOLOGICALS MARKET: CROP TYPE ESTIMATES & TREND ANALYSIS

6.1 Crop type market introduction

6.2 Agricultural biologicals market estimates & forecast, by crop type

6.2.1 Cereals & grains

6.2.1.1. Agricultural biologicals market volume & revenue, in cereals & grains, 2016 - 2027 (Kilotons) (USD Million)

6.2.2 Oilseeds & pulses

6.2.2.1. Agricultural biologicals market volume & revenue, in oilseeds & pulses, 2016 - 2027 (Kilotons) (USD Million)

6.2.3 Fruits & vegetables

6.2.3.1. Agricultural biologicals market volume & revenue, in fruits & vegetables, 2016 - 2027 (Kilotons) (USD Million)

6.2.4 Others

6.2.4.1. Agricultural biologicals market volume & revenue, in other crop types, 2016 - 2027 (Kilotons) (USD Million)

CHAPTER 7 AGRICULTURAL BIOLOGICALS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

7.1 Agricultural biologicals market estimates & forecast, by region

7.1.1 North America

7.1.1.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.1.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.1.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.1.4 U.S.

7.1.1.4.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.1.4.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.1.4.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.1.5 Canada

7.1.1.5.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.1.5.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.1.5.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.1.6 Mexico

7.1.1.6.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.1.6.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.1.6.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.2 Europe

7.1.2.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.4 Germany

7.1.2.4.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.4.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.4.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.5 U.K.

7.1.2.5.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.5.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.5.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.6 France

7.1.2.6.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.6.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.6.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

Million)

7.1.2.7 Italy

7.1.2.7.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.7.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.7.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.8 Spain

7.1.2.8.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.8.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.2.8.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.3 Asia Pacific

7.1.3.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.4 China

7.1.3.4.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.4.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.4.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.5 India

7.1.3.5.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.5.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.5.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.6 Japan

7.1.3.6.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.6.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.6.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.7 Australia

7.1.3.7.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.7.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.3.7.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.4 Central & South America

7.1.4.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.4.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.4.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.4.4 Brazil

7.1.4.4.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.4.4.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.4.4.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.4.5 Argentina

7.1.4.5.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.4.5.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.4.5.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.5 Middle East & Africa

7.1.5.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.5.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.5.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

7.1.5.4 South Africa

7.1.5.4.1 Market volume & revenue, by product, 2016 - 2027 (Kilotons) (USD Million)

7.1.5.4.2 Market volume & revenue, by application method, 2016 - 2027 (Kilotons) (USD Million)

7.1.5.4.3 Market volume & revenue, by crop type, 2016 - 2027 (Kilotons) (USD Million)

Million)

CHAPTER 8 COMPETITIVE LANDSCAPE

8.1 Key company/competition categorization (key innovators, market leaders, emerging players)

8.2 Vendor landscape

8.2.1 List of key distributors & channel partners

8.2.1.1 Competitive landscape

8.3 Market share analysis

8.4 Strategy Framework

8.4.1 List of key distributors & channel partners

8.4.2 List of key distributors & channel partners

8.5 Product Registrations

CHAPTER 9 COMPANY PROFILES

9.1 CBF China Bio-Fertilizer AG

9.1.1 Company introduction

9.1.2 General information

9.1.3 Key financial data

9.1.4 Product portfolio

9.2 Novozymes A/S

9.2.1 Company introduction

9.2.2 General information

9.2.3 Key financial data

9.2.4 Product portfolio

9.2.5 Strategic Initiatives

9.3 Mapleton Agri Biotec

9.3.1 Company introduction

9.3.2 General information

9.3.3 Key financial data

9.3.4 Product portfolio

9.4 Biomax

9.4.1 Company introduction

9.4.2 General information

9.4.3 Key financial data

9.4.4 Product portfolio

9.5 Rizobacter Argentina SA

- 9.5.1 Company introduction
- 9.5.2 General information
- 9.5.3 Key financial data
- 9.5.4 Product portfolio
- 9.5.5 Strategic Initiatives
- 9.6 Symborg S.L.
 - 9.6.1 Company introduction
 - 9.6.2 General information
 - 9.6.3 Key financial data
 - 9.6.4 Product portfolio
 - 9.6.5 Strategic Initiatives
- 9.7 National Fertilizers Ltd.
 - 9.7.1 Company introduction
 - 9.7.2 General information
 - 9.7.3 Key financial data
 - 9.7.4 Product portfolio
 - 9.7.5 Strategic Initiatives
- 9.8 Lallemand Inc.
 - 9.8.1 Company introduction
 - 9.8.2 General information
 - 9.8.3 Key financial data
 - 9.8.4 Product portfolio
 - 9.8.5 Strategic Initiatives
- 9.9 Agricen
 - 9.9.1 Company introduction
 - 9.9.2 General information
 - 9.9.3 Key financial data
 - 9.9.4 Product portfolio
- 9.10 Sigma Agri-Science, LLC
 - 9.10.1 Company introduction
 - 9.10.2 General information
 - 9.10.3 Key financial data
 - 9.10.4 Product portfolio
- 9.11 Agrinos Inc.
 - 9.11.1 Company introduction
 - 9.11.2 General information
 - 9.11.3 Key financial data
 - 9.11.4 Product portfolio
 - 9.11.5 Strategic Initiatives

9.12 Kiwa Bio-Tech Products Group Corporation

9.12.1 Company introduction

9.12.2 General information

9.12.3 Key financial data

9.12.4 Product portfolio

9.12.5 Strategic Initiatives

List Of Tables

LIST OF TABLES

Table 1 PESTEL Analysis

Table 2 Biopesticides market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 3 Biopesticides market volume, by product 2016 - 2027 (Kilotons)

Table 4 Biopesticides market revenue, by product 2016 - 2027 (Kilotons)

Table 5 Biostimulants market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 6 Biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 7 Biostimulant market revenue, by product, 2016 - 2027 (USD Million)

Table 8 Biofertilizers market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 9 Biofertilizers market volume, by product, 2016 - 2027 (Kilotons)

Table 10 Biofertilizers market revenue, by product, 2016 - 2027 (USD Million)

Table 11 Other agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 12 Agricultural biologicals market volume & revenue, in foliar spray, 2016 - 2027 (Kilotons) (USD Million)

Table 13 Agricultural biologicals market volume & revenue, in seed treatment, 2016 - 2027 (Kilotons) (USD Million)

Table 14 Agricultural biologicals market volume & revenue, in soil treatment, 2016 - 2027 (Kilotons) (USD Million)

Table 15 Agricultural biologicals market volume & revenue, in post harvest, 2016 - 2027 (Kilotons) (USD Million)

Table 16 Agricultural biologicals market volume & revenue, in cereals & grains, 2016 - 2027 (Kilotons) (USD Million)

Table 17 Agricultural biologicals market volume & revenue, in oilseeds & pulses, 2016 - 2027 (Kilotons) (USD Million)

Table 18 Agricultural biologicals market volume & revenue, in fruits & vegetables, 2016 - 2027 (Kilotons) (USD Million)

Table 19 Agricultural biologicals market volume & revenue, in other crops, 2016 - 2027 (Kilotons) (USD Million)

Table 20 North America agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 21 North America agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)

Table 22 North America agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)

Table 23 North America biopesticide market volume, by product, 2016 - 2027 (Kilotons)

Table 24 North America biopesticide market revenue, by product, 2016 - 2027 (USD Million)

Table 25 North America biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 26 North America biostimulant market revenue, by product, 2016 - 2027 (USD Million)

Table 27 North America biofertilizer market volume, by product, 2016 - 2027 (Kilotons)

Table 28 North America biofertilizer market revenue, by product, 2016 - 2027 (USD Million)

Table 29 North America other agricultural biologicals market volume, 2016 - 2027 (Kilotons)

Table 30 North America other agricultural biologicals market revenue, 2016 - 2027 (USD Million)

Table 31 North America agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)

Table 32 North America agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)

Table 33 North America agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)

Table 34 North America agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)

Table 35 U.S. agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 36 U.S. agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)

Table 37 U.S. agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)

Table 38 U.S. biopesticide market volume, by product, 2016 - 2027 (Kilotons)

Table 39 U.S. biopesticide market revenue, by product, 2016 - 2027 (USD Million)

Table 40 U.S. biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 41 U.S. biostimulant market revenue, by product, 2016 - 2027 (USD Million)

Table 42 U.S. biofertilizer market volume, by product, 2016 - 2027 (Kilotons)

Table 43 U.S. biofertilizer market revenue, by product, 2016 - 2027 (USD Million)

Table 44 U.S. other agricultural biologicals market volume, 2016 - 2027 (Kilotons)

Table 45 U.S. other agricultural biologicals market revenue, 2016 - 2027 (USD Million)

Table 46 U.S. agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)

Table 47 U.S. agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)

Table 48 U.S. agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)

Table 49 U.S. agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)

Table 50 Canada agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 51 Canada agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)

Table 52 Canada agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)

Table 53 Canada biopesticide market volume, by product, 2016 - 2027 (Kilotons)

Table 54 Canada biopesticide market revenue, by product, 2016 - 2027 (USD Million)

Table 55 Canada biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 56 Canada biostimulant market revenue, by product, 2016 - 2027 (USD Million)

Table 57 Canada biofertilizer market volume, by product, 2016 - 2027 (Kilotons)

Table 58 Canada biofertilizer market revenue, by product, 2016 - 2027 (USD Million)

Table 59 Canada other agricultural biologicals market volume, 2016 - 2027 (Kilotons)

Table 60 Canada other agricultural biologicals market revenue, 2016 - 2027 (USD Million)

Table 61 Canada agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)

Table 62 Canada agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)

Table 63 Canada agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)

Table 64 Canada agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)

Table 65 Mexico agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 66 Mexico agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)

Table 67 Mexico agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)

Table 68 Mexico biopesticide market volume, by product, 2016 - 2027 (Kilotons)

Table 69 Mexico biopesticide market revenue, by product, 2016 - 2027 (USD Million)

Table 70 Mexico biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 71 Mexico biostimulant market revenue, by product, 2016 - 2027 (USD Million)

Table 72 Mexico biofertilizer market volume, by product, 2016 - 2027 (Kilotons)

Table 73 Mexico biofertilizer market revenue, by product, 2016 - 2027 (USD Million)

Table 74 Mexico other agricultural biologicals market volume, 2016 - 2027 (Kilotons)

Table 75 Mexico other agricultural biologicals market revenue, 2016 - 2027 (USD Million)

Million)

Table 76 Mexico agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)

Table 77 Mexico agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)

Table 78 Mexico agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)

Table 79 Mexico agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)

Table 80 Europe agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 81 Europe agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)

Table 82 Europe agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)

Table 83 Europe biopesticide market volume, by product, 2016 - 2027 (Kilotons)

Table 84 Europe biopesticide market revenue, by product, 2016 - 2027 (USD Million)

Table 85 Europe biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 86 Europe biostimulant market revenue, by product, 2016 - 2027 (USD Million)

Table 87 Europe biofertilizer market volume, by product, 2016 - 2027 (Kilotons)

Table 88 Europe biofertilizer market revenue, by product, 2016 - 2027 (USD Million)

Table 89 Europe other agricultural biologicals market volume, 2016 - 2027 (Kilotons)

Table 90 Europe other agricultural biologicals market revenue, 2016 - 2027 (USD Million)

Table 91 Europe agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)

Table 92 Europe agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)

Table 93 Europe agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)

Table 94 Europe agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)

Table 95 Germany agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 96 Germany agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)

Table 97 Germany agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)

Table 98 Germany biopesticide market volume, by product, 2016 - 2027 (Kilotons)

- Table 99 Germany biopesticide market revenue, by product, 2016 - 2027 (USD Million)
- Table 100 Germany biostimulant market volume, by product, 2016 - 2027 (Kilotons)
- Table 101 Germany biostimulant market revenue, by product, 2016 - 2027 (USD Million)
- Table 102 Germany biofertilizer market volume, by product, 2016 - 2027 (Kilotons)
- Table 103 Germany biofertilizer market revenue, by product, 2016 - 2027 (USD Million)
- Table 104 Germany other agricultural biologicals market volume, 2016 - 2027 (Kilotons)
- Table 105 Germany other agricultural biologicals market revenue, 2016 - 2027 (USD Million)
- Table 106 Germany agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)
- Table 107 Germany agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)
- Table 108 Germany agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)
- Table 109 Germany agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)
- Table 110 U.K. agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)
- Table 111 U.K. agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)
- Table 112 U.K. agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)
- Table 113 U.K. biopesticide market volume, by product, 2016 - 2027 (Kilotons)
- Table 114 U.K. biopesticide market revenue, by product, 2016 - 2027 (USD Million)
- Table 115 U.K. biostimulant market volume, by product, 2016 - 2027 (Kilotons)
- Table 116 U.K. biostimulant market revenue, by product, 2016 - 2027 (USD Million)
- Table 117 U.K. biofertilizer market volume, by product, 2016 - 2027 (Kilotons)
- Table 118 U.K. biofertilizer market revenue, by product, 2016 - 2027 (USD Million)
- Table 119 U.K. other agricultural biologicals market volume, 2016 - 2027 (Kilotons)
- Table 120 U.K. other agricultural biologicals market revenue, 2016 - 2027 (USD Million)
- Table 121 U.K. agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)
- Table 122 U.K. agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)
- Table 123 U.K. agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)
- Table 124 U.K. agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)
- Table 125 France agricultural biologicals market volume & revenue, 2016 - 2027

(Kilotons) (USD Million)

Table 126 France agricultural biologicals market volume, by product, 2016 - 2027

(Kilotons)

Table 127 France agricultural biologicals market revenue, by product, 2016 - 2027

(USD Million)

Table 128 France biopesticide market volume, by product, 2016 - 2027 (Kilotons)

Table 129 France biopesticide market revenue, by product, 2016 - 2027 (USD Million)

Table 130 France biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 131 France biostimulant market revenue, by product, 2016 - 2027 (USD Million)

Table 132 France biofertilizer market volume, by product, 2016 - 2027 (Kilotons)

Table 133 France biofertilizer market revenue, by product, 2016 - 2027 (USD Million)

Table 134 France other agricultural biologicals market volume, 2016 - 2027 (Kilotons)

Table 135 France other agricultural biologicals market revenue, 2016 - 2027 (USD Million)

Table 136 France agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)

Table 137 France agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)

Table 138 France agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)

Table 139 France agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)

Table 140 Italy agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 141 Italy agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)

Table 142 Italy agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)

Table 143 Italy biopesticide market volume, by product, 2016 - 2027 (Kilotons)

Table 144 Italy biopesticide market revenue, by product, 2016 - 2027 (USD Million)

Table 145 Italy biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 146 Italy biostimulant market revenue, by product, 2016 - 2027 (USD Million)

Table 147 Italy biofertilizer market volume, by product, 2016 - 2027 (Kilotons)

Table 148 Italy biofertilizer market revenue, by product, 2016 - 2027 (USD Million)

Table 149 Italy other agricultural biologicals market volume, 2016 - 2027 (Kilotons)

Table 150 Italy other agricultural biologicals market revenue, 2016 - 2027 (USD Million)

Table 151 Italy agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)

Table 152 Italy agricultural biologicals market revenue, by application method, 2016 -

2027 (USD Million)

Table 153 Italy agricultural biologicals market volume, by crop type, 2016 - 2027

(Kilotons)

Table 154 Italy agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD

Million)

Table 155 Spain agricultural biologicals market volume & revenue, 2016 - 2027

(Kilotons) (USD Million)

Table 156 Spain agricultural biologicals market volume, by product, 2016 - 2027

(Kilotons)

Table 157 Spain agricultural biologicals market revenue, by product, 2016 - 2027 (USD

Million)

Table 158 Spain biopesticide market volume, by product, 2016 - 2027 (Kilotons)

Table 159 Spain biopesticide market revenue, by product, 2016 - 2027 (USD Million)

Table 160 Spain biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 161 Spain biostimulant market revenue, by product, 2016 - 2027 (USD Million)

Table 162 Spain biofertilizer market volume, by product, 2016 - 2027 (Kilotons)

Table 163 Spain biofertilizer market revenue, by product, 2016 - 2027 (USD Million)

Table 164 Spain other agricultural biologicals market volume, 2016 - 2027 (Kilotons)

Table 165 Spain other agricultural biologicals market revenue, 2016 - 2027 (USD

Million)

Table 166 Spain agricultural biologicals market volume, by application method, 2016 -

2027 (Kilotons)

Table 167 Spain agricultural biologicals market revenue, by application method, 2016 -

2027 (USD Million)

Table 168 Spain agricultural biologicals market volume, by crop type, 2016 - 2027

(Kilotons)

Table 169 Spain agricultural biologicals market revenue, by crop type, 2016 - 2027

(USD Million)

Table 170 Asia Pacific agricultural biologicals market volume & revenue, 2016 - 2027

(Kilotons) (USD Million)

Table 171 Asia Pacific agricultural biologicals market volume, by product, 2016 - 2027

(Kilotons)

Table 172 Asia Pacific agricultural biologicals market revenue, by product, 2016 - 2027

(USD Million)

Table 173 Asia Pacific biopesticide market volume, by product, 2016 - 2027 (Kilotons)

Table 174 Asia Pacific biopesticide market revenue, by product, 2016 - 2027 (USD

Million)

Table 175 Asia Pacific biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 176 Asia Pacific biostimulant market revenue, by product, 2016 - 2027 (USD

Million)

Table 177 Asia Pacific biofertilizer market volume, by product, 2016 - 2027 (Kilotons)

Table 178 Asia Pacific biofertilizer market revenue, by product, 2016 - 2027 (USD Million)

Table 179 Asia Pacific other agricultural biologicals market volume, 2016 - 2027 (Kilotons)

Table 180 Asia Pacific other agricultural biologicals market revenue, 2016 - 2027 (USD Million)

Table 181 Asia Pacific agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)

Table 182 Asia Pacific agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)

Table 183 Asia Pacific agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)

Table 184 Asia Pacific agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)

Table 185 China agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 186 China agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)

Table 187 China agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)

Table 188 China biopesticide market volume, by product, 2016 - 2027 (Kilotons)

Table 189 China biopesticide market revenue, by product, 2016 - 2027 (USD Million)

Table 190 China biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 191 China biostimulant market revenue, by product, 2016 - 2027 (USD Million)

Table 192 China biofertilizer market volume, by product, 2016 - 2027 (Kilotons)

Table 193 China biofertilizer market revenue, by product, 2016 - 2027 (USD Million)

Table 194 China other agricultural biologicals market volume, 2016 - 2027 (Kilotons)

Table 195 China other agricultural biologicals market revenue, 2016 - 2027 (USD Million)

Table 196 China agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)

Table 197 China agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)

Table 198 China agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)

Table 199 China agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)

- Table 200 India agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)
- Table 201 India agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)
- Table 202 India agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)
- Table 203 India biopesticide market volume, by product, 2016 - 2027 (Kilotons)
- Table 204 India biopesticide market revenue, by product, 2016 - 2027 (USD Million)
- Table 205 India biostimulant market volume, by product, 2016 - 2027 (Kilotons)
- Table 206 India biostimulant market revenue, by product, 2016 - 2027 (USD Million)
- Table 207 India biofertilizer market volume, by product, 2016 - 2027 (Kilotons)
- Table 208 India biofertilizer market revenue, by product, 2016 - 2027 (USD Million)
- Table 209 India other agricultural biologicals market volume, 2016 - 2027 (Kilotons)
- Table 210 India other agricultural biologicals market revenue, 2016 - 2027 (USD Million)
- Table 211 India agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)
- Table 212 India agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)
- Table 213 India agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)
- Table 214 India agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)
- Table 215 Japan agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)
- Table 216 Japan agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)
- Table 217 Japan agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)
- Table 218 Japan biopesticide market volume, by product, 2016 - 2027 (Kilotons)
- Table 219 Japan biopesticide market revenue, by product, 2016 - 2027 (USD Million)
- Table 220 Japan biostimulant market volume, by product, 2016 - 2027 (Kilotons)
- Table 221 Japan biostimulant market revenue, by product, 2016 - 2027 (USD Million)
- Table 222 Japan biofertilizer market volume, by product, 2016 - 2027 (Kilotons)
- Table 223 Japan biofertilizer market revenue, by product, 2016 - 2027 (USD Million)
- Table 224 Japan other agricultural biologicals market volume, 2016 - 2027 (Kilotons)
- Table 225 Japan other agricultural biologicals market revenue, 2016 - 2027 (USD Million)
- Table 226 Japan agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)

Table 227 Japan agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)

Table 228 Japan agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)

Table 229 Japan agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)

Table 230 Australia agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 231 Australia agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)

Table 232 Australia agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)

Table 231 Australia biopesticide market volume, by product, 2016 - 2027 (Kilotons)

Table 232 Australia biopesticide market revenue, by product, 2016 - 2027 (USD Million)

Table 233 Australia biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 234 Australia biostimulant market revenue, by product, 2016 - 2027 (USD Million)

Table 235 Australia biofertilizer market volume, by product, 2016 - 2027 (Kilotons)

Table 236 Australia biofertilizer market revenue, by product, 2016 - 2027 (USD Million)

Table 237 Australia other agricultural biologicals market volume, 2016 - 2027 (Kilotons)

Table 238 Australia other agricultural biologicals market revenue, 2016 - 2027 (USD Million)

Table 239 Australia agricultural biologicals market volume, by application method, 2016 - 2027 (Kilotons)

Table 240 Australia agricultural biologicals market revenue, by application method, 2016 - 2027 (USD Million)

Table 241 Australia agricultural biologicals market volume, by crop type, 2016 - 2027 (Kilotons)

Table 242 Australia agricultural biologicals market revenue, by crop type, 2016 - 2027 (USD Million)

Table 243 Central & South America agricultural biologicals market volume & revenue, 2016 - 2027 (Kilotons) (USD Million)

Table 244 Central & South America agricultural biologicals market volume, by product, 2016 - 2027 (Kilotons)

Table 245 Central & South America agricultural biologicals market revenue, by product, 2016 - 2027 (USD Million)

Table 246 Central & South America biopesticide market volume, by product, 2016 - 2027 (Kilotons)

Table 247 Central & South America biopesticide market revenue, by product, 2016 - 2027 (USD Million)

Table 248 Central & South America biostimulant market volume, by product, 2016 - 2027 (Kilotons)

Table 249 Central & South America biostimulant market revenue, by product, 2016 - 2027 (USD Million)

Table 250 Central & South America biofertilizer market volume, by product, 2016 - 2027 (Kilotons)

List Of Figures

LIST OF FIGURES

- Fig. 1 Agricultural biologicals market segmentation
- Fig. 2 Information procurement
- Fig. 3 Data analysis models
- Fig. 4 Market formulation and validation
- Fig. 5 Data validating & publishing
- Fig. 6 Market snapshot
- Fig. 7 Global agricultural biologicals market outlook, 2016 - 2027 (Kilotons) (USD Million)
- Fig. 8 Penetration & growth prospect mapping
- Fig. 9 Agricultural biologicals market value chain analysis
- Fig. 10 Price trend analysis, 2016-2019
- Fig. 11 Agricultural biologicals market dynamics
- Fig. 12 Market driver impact analysis, 2016 - 2027
- Fig. 13 India organic food sector revenue, 2014 & 2020, (USD Billion)
- Fig. 14 Worldwide organic food sales, 2000 & 2018, (USD Billion)
- Fig. 15 Worldwide organic food producers, 2000 - 2018
- Fig. 16 Top countries with highest sales of organic food, 2017 & 2018 (USD Million)
- Fig. 17 Market restraint impact analysis, 2016 - 2027
- Fig. 18 Porter's Analysis
- Fig. 19 Cost structure analysis (%)
- Fig. 20 Agricultural biologicals market revenue, by product, 2019 & 2027 (USD Million)
- Fig. 21 Agricultural biologicals market revenue, by application, 2019 & 2027 (USD Million)
- Fig. 22 Agricultural biologicals market revenue, by crop type, 2019 & 2027 (USD Million)
- Fig. 23 Agricultural biologicals market revenue, by region, 2019 & 2027 (USD Million)
- Fig. 24 Organic agricultural land in North America, by country, (2017) (Hectares)
- Fig. 25 Organic agricultural land in North America, by country, (2007 - 2017) (Hectares)
- Fig. 26 Organic farmland evolution, 2007 & 2017 (Million Hectares)
- Fig. 27 Organic food retail sales, by key European countries, 2016 (USD Billion)
- Fig. 28 Top Asian countries with largest organic farming area, 2017 (Hectares)
- Fig. 29 Development of organic agricultural area, 2007 - 2017 (Million Hectares)
- Fig. 30 Top Latin America countries with largest organic farming area, 2017 (Hectares)
- Fig. 31 Central & South America organic agricultural land development, 2007 - 2017 (Million Hectares)
- Fig. 32 Top African countries with highest number of organic producers, (2017)

Fig. 33 Market share analysis, 2019

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