

Aerospace Foam Market Size, Share & Trends Analysis Report By Foam Type (PU, PE), By End Use (Commercial, General Aviation), By Application (Carbon Walls & Ceilings, Aircraft Seats), And Segment Forecasts 2022 - 2030

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Abstracts

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Aerospace Foam Market Growth & Trends

The global aerospace foam market size is anticipated to reach USD 9.52 billion by 2030, according to a new report by Grand View Research, Inc., growing at a CAGR of 6.5% over the forecast period. Increasing demand for fuel-efficient aircraft, due to extensively increasing fuel prices, has propelled manufacturers to minimize aircraft weight. Hence, manufacturers have adopted the installation of aerospace foams in various aircraft applications, such as flight deck pads, carbon walls & ceilings, aircraft seats, and aircraft floors, which contribute to the formulation of lightweight aircraft. Aerospace foam, especially Polyurethane (PU)- and Polyethylene (PE)-based foams are primarily utilized across the aircraft for insulation purposes, avoiding any thermal and air pressure exchange between the aircraft and the other environment.

Furthermore, the requirement for comfortable and luxurious seating across the aircraft to provide a pleasant flight experience has increased product demand across the airline industry. This is anticipated to boost industry growth over the forecast period. North America is expected to benefit from a rapidly expanding airline industry across the U.S., where aerospace foams are mainly utilized in applications, such as sealants for flight deck pads, carbon walls & ceilings, aircraft seats, and aircraft floors. High consumer disposable income levels and luxurious standards as a preference for air travel are also

anticipated to foster demand for a comfortable seating experience, leading to a rise in aerospace foam sales.

Aerospace Foam Market Report Highlights

The industry is expected to have significant growth owing to a rise in product demand for the manufacturing of comfortable and luxurious aircraft seats & beddings

In terms of revenue and volume, the PU foam segment accounted for the largest share in 2021 and is projected to expand further at a considerable CAGR over the forecast period

The carbon walls & ceilings application segment accounted for the maximum share in 2021. Increased safety standards, including zero thermal & air pressure exchange between the aircraft and the outside environment, are expected to boost the product demand

North America led the global industry in 2021 due to high competition among major aircraft manufacturers and increased demand for private aircraft due to high consumer disposable income levels

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