

Adjustable Beds & Mattress Market Size, Share & Trends Analysis Report By Product (Adjustable Beds, Adjustable Mattress), By End-user (Residential, Non-Residential), By Distribution Channel, And Segment Forecasts, 2022 - 2030

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Abstracts

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Adjustable Beds & Mattress Market Growth & Trends

The global adjustable beds & mattress market size is expected to reach USD 13.34 billion by 2030, registering a CAGR of 8.8% from 2022 to 2030, according to a new report by Grand View Research, Inc. The increased time spent at home due to the COVID-19 pandemic has led people to redecorate their home furnishings. In addition to working from home and night shifts, people are often deprived of sleep due to back pain, less lumbar support, and the non-flexibility of spine curves; this has contributed to product sales. The hospitality sector benefitted from the pandemic since individuals spent more time traveling and experiencing new things rather than staying at home post-pandemic.

The renovation of hotels and restaurants is one strategy that hoteliers are using to draw in more customers, which has led to a huge increase in retail furniture sales. The adjustable beds segment dominated the industry and is anticipated to remain dominant throughout the forecast period. This segment features beds in various sizes, such as single and double. Consumers prefer adjustable bases that fit into the bed frames so that they do not have to sacrifice the power reclining and also the headrest. North America held the largest revenue share in 2021 owing to the rise in cases of back pain issues, specifically among the aging population across the globe.

According to a survey conducted by The Good Body in 2022, Around 80 million working Americans, or 50% of the population, report having annual back pain symptoms. Manufacturers are introducing innovative technologies incorporated into various beds & mattress designs while providing good utility. Modern mattress technology and individual sleep goals can be aligned owing to developments in mattresses like AirFoam™. People are making better decisions with their bedding systems as a result of their increased awareness of the link between sleep quality and quality of life. Thus, developments in the production process are a top priority of the key industry players.

Adjustable Beds & Mattress Market Report Highlights

The adjustable beds segment is expected to register a steady CAGR over the forecast period. The increasing construction activities of residential buildings, hotels, and restaurants boost the product demand, thereby supporting the segment growth

The offline segment is expected to register the fastest CAGR over the forecast period due to increased product sales through hypermarkets, specialty stores, etc. as adjustable beds and mattresses majorly consist of electronic features that are best suited to buy after testing

The non-residential segment is expected to witness substantial CAGR from 2022 to 2030 as hoteliers mainly focus on the comfort of the customers

North America was the largest region in 2021 and will expand further at a steady CAGR during the forecast period

BEDGEAR, one of the key players, launched their first branded Flex adjustable bases, which are highly durable and lightweight

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