

# **Acute Wound Care Market Size, Share & Trends Analysis Report By Product (Advanced Wound Dressing, Surgical Wound Care), By Application, By End-use, By Region, And Segment Forecasts, 2022 - 2030**

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## **Abstracts**

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### **Acute Wound Care Market Growth & Trends**

The global acute wound care market size is expected to reach USD 11.96 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 4.24% from 2022 to 2030. A rise in burn incidence cases, an increase in the global geriatric population, and rising cases of traumatic accidents are expected to be the key driving factors for the market.

The global rise in various burn cases is contributing to the growth of the market. For instance, according to ImpactLaw, out of total chemical burn cases, 22,000 cases are due to exposure to acid. Similarly, 55,500 burn cases can be accredited to exposure to alkaline solutions. Moreover, as per the NCBI, each day, an estimated 30,000 people suffer from burn injuries, whereas, it is predicted that annually, approximately 11 million people suffer due to burn incidents. Acute wound care products such as advanced wound dressing are used to treat burn marks. Thus, rising burn incidences are expected to drive the market.

Furthermore, the number of traumatic incidences such as abrasion, lacerations, road accidents, and assaults is growing. For instance, according to stats by the NCBI, abrasions are the most common form of injury in children accounting for 70.7% of all

injuries. Similarly, as per the Bureau of Labor Statistics, U.S. Department of Labor, 2.7 million non-fatal injuries were reported by private industry labor in 2020. Moreover, according to Brady United, every year, around 117,345 people are shot down leading to acute wounds. As there has been a rise in acute wounds due to the above-mentioned factors, the market is anticipated to grow over the forecast period.

The COVID-19 pandemic resulted in a minor decrease in the market size. However, with the availability of vaccines and ease of lockdown, the market is expected to grow during the post-pandemic period. This can be attributed to various strategic initiatives by major market players, along with improvements in the home healthcare system. For instance, in January 2022, ConvaTec Group PLC entered into a definitive agreement with Triad Life Sciences Inc. According to this agreement, ConvaTec will acquire Triad Life Sciences Inc. in order to strengthen its advanced wound care business.

#### Acute Wound Care Market Report Highlights

On the basis of product, advanced wound dressing captured the largest revenue share of over 30.0% in 2021. This can be attributed to a rise in the number of accident cases globally

Based on application, the surgical and traumatic wounds segment dominated the market with a share of over 75.0% in 2021 and is projected to witness the fastest growth over the forecast period

On the basis of end-use, the hospitals segment dominated the market in 2021. Home healthcare is estimated to register the fastest growth rate over the forecast period

North America dominated the market in 2021. Asia Pacific is anticipated to register the fastest growth rate over the forecast period owing to a rise in traumatic accidents and the growing geriatric population in this region

## Contents

### CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation and Scope
  - 1.1.1 Product
  - 1.1.2 Application
  - 1.1.3 End-use
  - 1.1.4 Regional Scope
  - 1.1.5 Estimates And Forecast Timeline
- 1.2 Research Methodology
- 1.3 Information procurement
  - 1.3.1 Purchased Database:
  - 1.3.2 Gvr's Internal Database
  - 1.3.3 Secondary Sources
  - 1.3.4 Primary Research
  - 1.3.5 Details Of Primary Research
- 1.4 Information or Data Analysis
  - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
  - 1.6.1 Commodity Flow Analysis (Model 1)
    - 1.6.1.1 Approach 1: Commodity Flow Approach
  - 1.6.2 Volume Price Analysis (Model 2)
    - 1.6.2.1 Approach 2: Volume Price Analysis
- 1.7 List of Secondary Sources
- 1.8 List of Primary Sources
- 1.9 List of Abbreviations
- 1.10 Objectives
  - 1.10.1 Objective
  - 1.10.2 Objective
  - 1.10.3 Objective
  - 1.10.4 Objective

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segment Outlook
- 2.3 Competitive Insights

## **CHAPTER 3 ACUTE WOUND CARE MARKET VARIABLES, TRENDS & SCOPE**

- 3.1 Market Lineage Outlook
  - 3.1.1 Parent Market Outlook
  - 3.1.2 Ancillary Market Outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 User Perspective Analysis
  - 3.3.1 Consumer Behavior Analysis
  - 3.3.2 Market Influencer Analysis
- 3.4 List of Key End-users
- 3.5 Market Dynamics
  - 3.5.1 Market Driver Analysis
    - 3.5.1.1 Increasing number of traumatic accidents
    - 3.5.1.2 Increasing global geriatric population
    - 3.5.1.3 Rising technological advancements
  - 3.5.2 Market Restraints Analysis
    - 3.5.2.1 High cost of advanced dressings
    - 3.5.2.3 Stringent regulations for wound dressings
- 3.6 Acute wound care market: Market Analysis Tools
  - 3.6.1 Industry Analysis – Porter's
  - 3.6.2 Swot Analysis, By Pest
- 3.7 Impact of COVID-19 on Market

## **CHAPTER 4 ACUTE WOUND CARE MARKET: SEGMENT ANALYSIS, BY PRODUCT, 2018 - 2030 (USD MILLION)**

- 4.1 Definition and Scope
- 4.2 Product Market Share Analysis, 2022 & 2030
- 4.3 Segment Dashboard
- 4.4 Global Acute Wound Care Market, by Product, 2018 to 2030
- 4.5 Market Size & Forecasts and Trend Analysis, 2018 to 2030
  - 4.5.1 Advanced Dressing
    - 4.5.1.1 Advanced dressing market, 2018 - 2030 (USD Million)
      - 4.5.1.1.1 Moist dressing market, 2018 - 2030 (USD Million)
        - 4.5.1.1.1.1 Foam dressings market, 2018 - 2030 (USD Million)
        - 4.5.1.1.1.2 Hydrocolloid dressings market, 2018 - 2030 (USD Million)
        - 4.5.1.1.1.3 Film dressings market, 2018 - 2030 (USD Million)
        - 4.5.1.1.1.4 Alginate dressings market, 2018 - 2030 (USD Million)

- 4.5.1.1.1.5 Hydrogel dressings market, 2018 - 2030 (USD Million)
- 4.5.1.1.1.6 Collagen dressings market, 2018 - 2030 (USD Million)
- 4.5.1.1.1.7 Other advanced dressings market, 2018 - 2030 (USD Million)
- 4.5.2 Surgical Wound Care
  - 4.5.2.1 Surgical wound care market, 2018 - 2030 (USD Million)
    - 4.5.2.1.1 Sutures and staples market, 2018 - 2030 (USD Million)
    - 4.5.2.1.2 Tissue adhesive and sealants market, 2018 - 2030 (USD Million)
    - 4.5.2.1.3 Anti-infective dressing market, 2018 - 2030 (USD Million)
- 4.5.3 Traditional Wound Care
  - 4.5.3.1 Traditional wound care market, 2018 - 2030 (USD Million)
    - 4.5.3.1.1 Medical tapes market, 2018 - 2030 (USD Million)
    - 4.5.3.1.2 Cleansing agents market, 2018 - 2030 (USD Million)
    - 4.5.3.1.3 Others market, 2018 - 2030 (USD Million)
- 4.5.4 Wound Therapy Devices
  - 4.5.4.1 Wound therapy devices market, 2018 - 2030 (USD Million)
    - 4.5.4.1.1 Negative pressure wound therapy market, 2018 - 2030 (USD Million)
    - 4.5.4.1.2 Oxygen and hyperbaric oxygen equipment market, 2018 - 2030 (USD Million)
    - 4.5.4.1.3 Electric stimulation devices market, 2018 - 2030 (USD Million)
    - 4.5.4.1.4 Pressure relief devices market, 2018 - 2030 (USD Million)
    - 4.5.4.1.5 Others market, 2018 - 2030 (USD Million)

## **CHAPTER 5 ACUTE WOUND CARE MARKET: SEGMENT ANALYSIS, BY APPLICATION, 2018 - 2030 (USD MILLION)**

- 5.1 Definition and Scope
- 5.2 Application Market Share Analysis, 2022 & 2030
- 5.3 Segment Dashboard
- 5.4 Acute Wound Care Market, by Application, 2018 to 2030
- 5.5 Market Size & Forecasts and Trend Analysis, 2018 to 2030
  - 5.5.1 Acute Wounds
    - 5.5.1.1 Acute wounds market, 2018 - 2030 (USD Million)
      - 5.5.1.1.1 Surgical and traumatic wounds market, 2018 - 2030 (USD Million)
      - 5.5.1.1.2 Burns market, 2018 - 2030 (USD Million)

## **CHAPTER 6 ACUTE WOUND CARE MARKET: SEGMENT ANALYSIS, BY END-USE, 2018 - 2030 (USD MILLION)**

- 6.1 Definition and Scope

6.2 End-use Market Share Analysis, 2022 & 2030

6.3 Segment Dashboard

6.4 Global End-use Market, by End-use, 2018 to 2030

6.5 Market Size & Forecasts and Trend Analysis, 2018 to 2030

6.5.1 Hospitals

6.5.1.1 Hospitals market, 2018 - 2030 (USD Million)

6.5.2 Specialty Clinics

4.5.2.1 Specialty clinics market, 2018 - 2030 (USD Million)

6.5.3 Home Healthcare

4.5.3.1 Home healthcare acute wound care market, 2018 - 2030 (USD Million)

6.5.4 Others

4.5.4.1 Others acute wound care market, 2018 - 2030 (USD Million)

## **CHAPTER 7 ACUTE WOUND CARE MARKET: REGIONAL MARKET ANALYSIS, BY PRODUCT, BY APPLICATION, BY END-USE, 2018 - 2030 (USD MILLION)**

7.1 Definition & Scope

7.2 Regional Market Share Analysis, 2022 & 2030

7.3 Regional Market Dashboard

7.4 Regional Market Snapshot

7.5 Market Size, & Forecasts, Volume and Trend Analysis, 2022 to 2030

7.6 North America

7.6.1 NORTH AMERICA ACUTE WOUND CARE MARKET, 2018 - 2030 (USD Million)

7.6.2 U.S.

7.6.2.1 U.S. acute wound care market, 2018 - 2030 (USD Million)

7.6.3 Canada

7.6.3.1 Canada acute wound care market, 2018 - 2030 (USD Million)

7.7 Europe

7.7.1 Europe Acute Wound Care Market, 2018 - 2030 (USD Million)

7.7.2 U.K.

7.7.2.1 U.K. acute wound care market, 2018 - 2030 (USD Million)

7.7.3 GERMANY

7.7.3.1 Germany acute wound care market, 2018 - 2030 (USD Million)

7.7.4 FRANCE

7.7.4.1 France acute wound care market, 2018 - 2030 (USD Million)

7.7.5 ITALY

7.7.5.1 Italy acute wound care market, 2018 - 2030 (USD Million)

7.7.6 SPAIN

7.7.6.1 Spain acute wound care market, 2018 - 2030 (USD Million)

## 7.8 Asia Pacific

7.8.1 Asia Pacific Acute Wound Care Market, 2018 - 2030 (USD Million)

### 7.8.2 JAPAN

7.8.2.1 Japan acute wound care market, 2018 - 2030 (USD Million)

### 7.8.3 China

7.8.3.1 China (Mainland) acute wound care market, 2018 - 2030 (USD Million)

### 7.8.4 India

7.8.4.1 India acute wound care market, 2018 - 2030 (USD Million)

### 7.8.5 Australia

7.8.5.1 Australia acute wound care market, 2018 - 2030 (USD Million)

### 7.8.6 SOUTH KOREA

7.8.6.1 South Korea acute wound care market, 2018 - 2030 (USD Million)

## 7.9 Latin America

7.9.1 Latin America A Acute Wound Care Market, 2018 - 2030 (USD Million)

### 7.9.2 Brazil

7.9.2.1 Brazil acute wound care market, 2018 - 2030 (USD Million)

### 7.9.3 Mexico

7.9.3.1 Mexico acute wound care market, 2018 - 2030 (USD Million)

### 7.9.4 Colombia

7.9.4.1 Colombia acute wound care market, 2018 - 2030 (USD Million)

### 7.9.5 Argentina

7.9.5.1 Argentina acute wound care market, 2018 - 2030 (USD Million)

## 7.10 MEA

7.10.1 Mea Acute Wound Care Market, 2018 - 2030 (USD Million)

### 7.10.2 SOUTH AFRICA

7.10.2.1 South Africa acute wound care market, 2018 - 2030 (USD Million)

### 7.10.3 SAUDI ARABIA

7.10.3.1 Saudi Arabia acute wound care market, 2018 - 2030 (USD Million)

### 7.10.4 UAE

7.10.4.1 UAE acute wound care market, 2018 - 2030 (USD Million)

## CHAPTER 8 ACUTE WOUND CARE MARKET – COMPETITIVE ANALYSIS

8.1 Recent Developments & Impact Analysis, by Key Market Participants

8.2 Company Categorization

8.2.1 Innovators

8.2.2 Market Leaders

8.3 Vendor Landscape

8.3.1 Key Company Market Share Analysis, 2021



### 8.3.2 Major Deals And Strategic Alliances

#### 8.3.2.1 New Product Launch

#### 8.3.2.2 Expansion

#### 8.3.2.3 Acquisition

### 8.3.3 Market Entry Strategies

## 8.4 Company Profiles

### 8.4.1 3M

#### 8.4.1.1 Company overview

#### 8.4.1.2 Financial performance

#### 8.4.1.3 Product benchmarking

#### 8.4.1.4 Strategic initiatives

### 8.4.2 Coloplast Corp.

#### 8.4.2.1 Company overview

#### 8.4.2.2 Financial performance

#### 8.4.2.3 Product benchmarking

#### 8.4.2.4 Strategic initiatives

### 8.4.3 Medline Industries

#### 8.4.3.1 Company overview

#### 8.4.3.2 Financial performance

#### 8.4.3.3 Product benchmarking

#### 8.4.3.4 Strategic initiatives

### 8.4.4 Smith & Nephew

#### 8.4.4.1 Company overview

#### 8.4.4.2 Financial performance

#### 8.4.4.3 Product benchmarking

#### 8.4.4.3 Strategic initiatives

### 8.4.5 Medtronic

#### 8.4.5.1 Company overview

#### 8.4.5.2 Financial performance

#### 8.4.5.3 Product benchmarking

#### 8.4.5.4 Strategic initiatives

### 8.4.6 Convatec Group Plc

#### 8.4.6.1 Company overview

#### 8.4.6.2 Financial performance

#### 8.4.6.3 Product benchmarking

#### 8.4.6.4 Strategic initiatives

### 8.4.7 Derma Sciences (Integra Lifesciences)

#### 8.4.7.1 Company overview

#### 8.4.7.2 Financial performance



- 8.4.7.3 Product benchmarking
- 8.4.7.4 Strategic initiatives
- 8.4.8 Ethicon (Johnson & Johnson)
  - 8.4.8.1 Company overview
  - 8.4.8.2 Financial performance
  - 8.4.8.3 Product benchmarking
  - 8.4.8.4 Strategic initiatives
- 8.4.9 Baxter International
  - 8.4.9.1 Company overview
  - 8.4.9.2 Financial performance
  - 8.4.9.3 Product benchmarking
  - 8.4.9.4 Strategic initiatives
- 8.4.10 Molnlycke Health Care Ab
  - 8.4.10.1 Company overview
  - 8.4.10.2 Financial performance
  - 8.4.10.3 Product benchmarking
  - 8.4.10.4 Strategic initiatives

## List Of Tables

### LIST OF TABLES

Table 1. List of secondary sources

Table 2. List of abbreviation

Table 3. North America acute wound care market, by country, 2018 - 2030 (USD Million)

Table 4. North America acute wound care market, by product, 2018 - 2030 (USD Million)

Table 5. North America acute wound care market, by application, 2018 - 2030 (USD Million)

Table 6. North America acute wound care market, by end-use, 2018 - 2030 (USD Million)

Table 7. U.S. acute wound care market, by product, 2018 - 2030 (USD Million)

Table 8. U.S. acute wound care market, by application, 2018 - 2030 (USD Million)

Table 9. U.S. acute wound care market, by end-use, 2018 - 2030 (USD Million)

Table 10. Canada acute wound care market, by product, 2018 - 2030 (USD Million)

Table 11. Canada acute wound care market, by application, 2018 - 2030 (USD Million)

Table 12. Canada acute wound care market, by end-use, 2018 - 2030 (USD Million)

Table 13. Europe acute wound care market, by country, 2018 - 2030 (USD Million)

Table 14. Europe acute wound care market, by product, 2018 - 2030 (USD Million)

Table 15. Europe acute wound care market, by application, 2018 - 2030 (USD Million)

Table 16. Europe acute wound care market, by end-use, 2018 - 2030 (USD Million)

Table 17. U.K. acute wound care market, by product, 2018 - 2030 (USD Million)

Table 18. U.K. acute wound care market, by application, 2018 - 2030 (USD Million)

Table 19. U.K. acute wound care market, by end-use, 2018 - 2030 (USD Million)

Table 20. Germany acute wound care market, by product, 2018 - 2030 (USD Million)

Table 21. Germany acute wound care market, by application, 2018 - 2030 (USD Million)

Table 22. Germany acute wound care market, by end-use, 2018 - 2030 (USD Million)

Table 23. France acute wound care market, by product, 2018 - 2030 (USD Million)

Table 24. France acute wound care market, by application, 2018 - 2030 (USD Million)

Table 25. France acute wound care market, by end-use, 2018 - 2030 (USD Million)

Table 26. Italy acute wound care market, by product, 2018 - 2030 (USD Million)

Table 27. Italy acute wound care market, by application, 2018 - 2030 (USD Million)

Table 28. Italy acute wound care market, by end-use, 2018 - 2030 (USD Million)

Table 29. Spain acute wound care market, by product, 2018 - 2030 (USD Million)

Table 30. Spain acute wound care market, by application, 2018 - 2030 (USD Million)

Table 31. Spain acute wound care market, by end-use, 2018 - 2030 (USD Million)

Table 32. Asia Pacific acute wound care market, by country, 2018 - 2030 (USD Million)
Table 33. Asia Pacific acute wound care market, by product, 2018 - 2030 (USD Million)
Table 34. Asia Pacific acute wound care market, by application, 2018 - 2030 (USD Million)
Table 35. Asia Pacific acute wound care market, by end-use, 2018 - 2030 (USD Million)
Table 36. Japan acute wound care market, by product, 2018 - 2030 (USD Million)
Table 37. Japan acute wound care market, by application, 2018 - 2030 (USD Million)
Table 38. Japan acute wound care market, by end-use, 2018 - 2030 (USD Million)
Table 39. China acute wound care market, by product, 2018 - 2030 (USD Million)
Table 40. China acute wound care market, by application, 2018 - 2030 (USD Million)
Table 41. China acute wound care market, by end-use, 2018 - 2030 (USD Million)
Table 42. India acute wound care market, by product, 2018 - 2030 (USD Million)
Table 43. India acute wound care market, by application, 2018 - 2030 (USD Million)
Table 44. India acute wound care market, by end-use, 2018 - 2030 (USD Million)
Table 45. Australia acute wound care market, by product, 2018 - 2030 (USD Million)
Table 46. Australia acute wound care market, by application, 2018 - 2030 (USD Million)
Table 47. Australia acute wound care market, by end-use, 2018 - 2030 (USD Million)
Table 48. South Korea acute wound care market, by product, 2018 - 2030 (USD Million)
Table 49. South Korea acute wound care market, by application, 2018 - 2030 (USD Million)
Table 50. South Korea acute wound care market, by end-use, 2018 - 2030 (USD Million)
Table 51. Latin America acute wound care market, by country, 2018 - 2030 (USD Million)
Table 52. Latin America acute wound care market, by product, 2018 - 2030 (USD Million)
Table 53. Latin America acute wound care market, by application, 2018 - 2030 (USD Million)
Table 54. Latin America acute wound care market, by end-use, 2018 - 2030 (USD Million)
Table 55. Brazil acute wound care market, by product, 2018 - 2030 (USD Million)
Table 56. Brazil acute wound care market, by application, 2018 - 2030 (USD Million)
Table 57. Brazil acute wound care market, by end-use, 2018 - 2030 (USD Million)
Table 58. Mexico acute wound care market, by product, 2018 - 2030 (USD Million)
Table 59. Mexico acute wound care market, by application, 2018 - 2030 (USD Million)
Table 60. Mexico acute wound care market, by end-use, 2018 - 2030 (USD Million)
Table 61. Colombia acute wound care market, by product, 2018 - 2030 (USD Million)
Table 62. Colombia acute wound care market, by application, 2018 - 2030 (USD Million)
Table 63. Colombia acute wound care market, by end-use, 2018 - 2030 (USD Million)

- Table 64. Argentina acute wound care market, by product, 2018 - 2030 (USD Million)
- Table 65. Argentina acute wound care market, by application, 2018 - 2030 (USD Million)
- Table 66. Argentina acute wound care market, by end-use, 2018 - 2030 (USD Million)
- Table 67. Middle East & Africa acute wound care market, by country, 2018 - 2030 (USD Million)
- Table 68. Middle East & Africa acute wound care market, by product, 2018 - 2030 (USD Million)
- Table 69. Middle East & Africa acute wound care market, by application, 2018 - 2030 (USD Million)
- Table 70. Middle East & Africa acute wound care market, by end-use, 2018 - 2030 (USD Million)
- Table 71. South Africa acute wound care market, by product, 2018 - 2030 (USD Million)
- Table 72. South Africa acute wound care market, by application, 2018 - 2030 (USD Million)
- Table 73. South Africa acute wound care market, by end-use, 2018 - 2030 (USD Million)
- Table 74. Saudi Arabia acute wound care market, by product, 2018 - 2030 (USD Million)
- Table 75. Saudi Arabia acute wound care market, by application, 2018 - 2030 (USD Million)
- Table 76. Saudi Arabia acute wound care market, by end-use, 2018 - 2030 (USD Million)
- Table 77. UAE acute wound care market, by product, 2018 - 2030 (USD Million)
- Table 78. UAE acute wound care market, by application, 2018 - 2030 (USD Million)
- Table 79. UAE acute wound care market, by end-use, 2018 - 2030 (USD Million)

## List Of Figures

### LIST OF FIGURES

- Fig. 1 Acute wound care market segmentation
- Fig. 2 Market research process
- Fig. 3 Information procurement
- Fig. 4 Primary research pattern
- Fig. 5 Market research approaches
- Fig. 6 Value-chain-based sizing & forecasting
- Fig. 7 QFD modeling for market share assessment
- Fig. 8 Market formulation & validation
- Fig. 9 Market outlook (2021)
- Fig. 10 Segment outlook
- Fig. 11 Strategy framework
- Fig. 12 Penetration & growth prospect mapping
- Fig. 13 Consumer behavior analysis
- Fig. 14 Market driver relevance analysis (Current & future impact)
- Fig. 15 Market restraint relevance analysis (Current & future impact)
- Fig. 16 Porter's five forces analysis
- Fig. 17 SWOT analysis, by factor (political & legal, economic and technological)
- Fig. 18 Acute wound care market: Product movement analysis
- Fig. 19 Segment dashboard
- Fig. 20 Acute wound care market, product outlook: Key takeaways
- Fig. 21 Advanced wound dressing market, 2018 - 2030 (USD Million)
- Fig. 22 Foam dressing market, 2018 - 2030 (USD Million)
- Fig. 23 Hydrocolloid dressing market, 2018 - 2030 (USD Million)
- Fig. 24 Film dressing market, 2018 - 2030 (USD Million)
- Fig. 25 Alginate dressing market, 2018 - 2030 (USD Million)
- Fig. 26 Hydrogel dressing market, 2018 - 2030 (USD Million)
- Fig. 27 Collagen dressing market, 2018 - 2030 (USD Million)
- Fig. 28 Other advanced dressing market, 2018 - 2030 (USD Million)
- Fig. 29 Surgical wound care market, 2018 - 2030 (USD Million)
- Fig. 30 Sutures & staples market, 2018 - 2030 (USD Million)
- Fig. 31 Tissue adhesive & sealants market, 2018 - 2030 (USD Million)
- Fig. 32 Anti-infective dressing market, 2018 - 2030 (USD Million)
- Fig. 33 Traditional wound care market, 2018 - 2030 (USD Million)
- Fig. 34 Medical tapes market, 2018 - 2030 (USD Million)
- Fig. 35 Cleansing agents market, 2018 - 2030 (USD Million)

- Fig. 36 Others market, 2018 - 2030 (USD Million)
- Fig. 37 Wound therapy devices market, 2018 - 2030 (USD Million)
- Fig. 38 Negative pressure wound therapy market, 2018 - 2030 (USD Million)
- Fig. 39 Oxygen & hyperbaric oxygen equipment market, 2018 - 2030 (USD Million)
- Fig. 40 Electric stimulation devices market, 2018 - 2030 (USD Million)
- Fig. 41 Pressure relief devices market, 2018 - 2030 (USD Million)
- Fig. 42 Acute wound care market, application outlook: Key takeaways
- Fig. 43 Acute wounds market, 2018 - 2030 (USD Million)
- Fig. 44 Surgical and traumatic wounds market, 2018 - 2030 (USD Million)
- Fig. 45 Burns market, 2018 - 2030 (USD Million)
- Fig. 46 Acute wound care market: End-use movement analysis
- Fig. 47 Segment dashboard
- Fig. 48 Acute wound care market, end-use outlook: Key takeaways
- Fig. 49 Hospitals market, 2018 - 2030 (USD Million)
- Fig. 50 Specialty clinics market, 2018 - 2030 (USD Million)
- Fig. 51 Home healthcare market, 2018 - 2030 (USD Million)
- Fig. 52 Others market, 2018 - 2030 (USD Million)
- Fig. 53 Regional outlook, 2022 & 2030
- Fig. 54 Regional market dashboard
- Fig. 55 Regional market place: Key takeaways
- Fig. 56 North America acute wound care market, 2018 - 2030 (USD Million)
- Fig. 57 US acute wound care market, 2018 - 2030 (USD Million)
- Fig. 58 Canada acute wound care market, 2018 - 2030 (USD Million)
- Fig. 59 Europe acute wound care market, 2018 - 2030 (USD Million)
- Fig. 60 UK acute wound care market, 2018 - 2030 (USD Million)
- Fig. 61 Germany acute wound care market, 2018 - 2030 (USD Million)
- Fig. 62 France acute wound care market, 2018 - 2030 (USD Million)
- Fig. 63 Italy acute wound care market, 2018 - 2030 (USD Million)
- Fig. 64 Spain acute wound care market, 2018 - 2030 (USD Million)
- Fig. 65 Asia Pacific acute wound care market, 2018 - 2030 (USD Million)
- Fig. 66 Japan acute wound care market, 2018 - 2030 (USD Million)
- Fig. 67 China acute wound care market, 2018 - 2030 (USD Million)
- Fig. 68 India acute wound care market, 2018 - 2030 (USD Million)
- Fig. 69 Australia acute wound care market, 2018 - 2030 (USD Million)
- Fig. 70 South Korea acute wound care market, 2018 - 2030 (USD Million)
- Fig. 71 Latin America acute wound care market, 2018 - 2030 (USD Million)
- Fig. 72 Brazil acute wound care market, 2018 - 2030 (USD Million)
- Fig. 73 Mexico acute wound care market, 2018 - 2030 (USD Million)
- Fig. 74 Colombia acute wound care market, 2018 - 2030 (USD Million)



Fig. 75 Argentina acute wound care market, 2018 - 2030 (USD Million)

Fig. 76 MEA acute wound care market, 2018 - 2030 (USD Million)

Fig. 77 South Africa acute wound care market, 2018 - 2030 (USD Million)

Fig. 78 Saudi Arabia acute wound care market, 2018 - 2030 (USD Million)

Fig. 79 UAE acute wound care market, 2018 - 2030 (USD Million)

Fig. 80 Company market share analysis, 2021

Fig. 81 Market differentiators

Fig. 82 Regional network map



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